GOLD RIVER

Village of Gold River

Statement of Financial Information (SOFI)

Year Ended December 31, 2023

Village of Gold River

STATEMENT OF FINANCIAL INFORMATION APPROVAL

The undersigned, as authorized by the Financial Information Regulation, Schedule 1, subsection 9 (2), approves all the statements and schedules included in this Statement of Financial Information, produced under the *Financial Information Act.*

Michael Lott

Michael Lott, Mayor

Jun 18/24

Date

Michael Roy, CAO

Jun 18/24

Date

VILLAGE OF GOLD RIVER

MANAGEMENT REPORT

The Financial Statements contained in this Statement of Financial Information under the Financial Information Act have been prepared by management in accordance with generally accepted accounting principles, and the integrity and objectivity of these statements are management's responsibility. Management is responsible for all of the statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Village of Gold River's external auditors, Chan Nowosad Boates Inc., Chartered Professional Accountants, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements. Their examination does not relate to the other schedules and statements required by the Act. Their examination includes a review and evaluation of the City's system of internal controls and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly. The external auditors have full and free access to all of the records and minutes of the Village of Gold River.

On behalf of the Village of Gold River

Michael Roy
Chief Administrative Officer

VILLAGE OF GOLD RIVER

Schedule of Statement of Severance Agreements

for the Year 2023

This organization has not given any guarantees or indemnities under the Guarantees and Indemnities Regulation.

Prepared under the Financial Information Regulation, Schedule 1, Section 5

VILLAGE OF GOLD RIVER

Schedule Showing the Remuneration and Expenses Paid to or on Behalf of Each Employee for the Year 2023

Elected Official	**Position**	**Remuneration**	**Expenses**
Fossen, Henry	Councillor	$7,804	$1,471
Lott, Michael	Mayor	$15,077	$3,560
Pichert, Nikki	Councillor	$7,804	$1,525
Pringle, Alison	Councillor	$7,804	$1,524
Wehmeier, Peter	Councillor	$7,804	$5,600
	(A)	**$46,295**	**$13,679**

Employees		**Remuneration**	**Expenses**
Mann, Mick	Field Manager	$93,364	
Morphy, Glenn	Director of Operations	$101,249	
Rose, Sheldon	Mechanic	$80,095	
Roy, Michael	Chief Administrative Officer	$134,446	$6,680
Consolidated Total of Employees less than $75,000		**$949,187**	**$4,624**
	(B)	**$1,358,342**	**$11,304**
Total remuneration and expenses	**(A) + (B)**	**$1,404,636**	**$24,983**

The variance between the remuneration schedule and the labour reported in the financial statements of the Village are attributable to a number of factors, including that the remuneration schedule is based on actual payments made during the year, while the financial statements are prepared on an accrual basis.

Prepared under the Financial Information Regulation, Schedule 1, section 6 (2), (3), (4), (5) and (6)

VILLAGE OF GOLD RIVER
Schedule of Statement of Severance Agreements
for the Year 2023

There were NO severance agreements made between the Village of Gold River and its non-unionized employees during the fiscal year 2023.

Prepared under the Financial Information Regulation, Schedule 1, subsection 6 (8)

VILLAGE OF GOLD RIVER

Schedule of Payments Made for the Provision of Goods or Services for 2023

		Amount Paid
AGGREGATE PAYMENTS EXCEEDING $25,000		
ACG-Envirocan		27,433
Aerotherm Solutions Ltd.		50,745
Andrew Sheret Limited		26,140
BC Hydro		299,405
Carmichael Engineering Ltd.		32,025
CIBC-HISA(MFA)		200,000
Comox Valley Regional District		132,352
Comox-Strathcona Regional Hospital Dist.		65,711
CR92 Holdings DBA Coastal Mountain Fuels		37,605
David Nairne & Associates Ltd.		53,563
GOLD RIVER GOLF & COUNTRY CLUB		30,000
GTY Software Inc.		25,396
H.B. Energy		62,618
Industra Construction Corp		289,590
Inland Kenworth Partnership		52,620
McElhanney Ltd		88,677
MINISTER OF FINANCE		305,374
MINISTER OF FINANCE		28,370
Municipal Insurance Association of		69,410
Municipal Pension Plan		189,898
North Island Tractor Ltd.		88,589
Pacific Blue Cross		96,145
Pipe-Eye Video Inspections & Services		64,411
Raymond James Ltd.		1,999,978
RBC Royal Bank		3,763,036
Receiver General for Canada		373,119
Royal Bank Visa		48,859
Strathcona Regional District		173,604
Superior Propane Inc.		61,520
TAYCO PAVING COMPANY		35,028
Urban Systems Ltd		37,714
VANCOUVER ISLAND REGIONAL LIBRARY		53,102
Worksafe BC		59,734
Grand Total - Aggregate Payments of $25,000 or more	(A)	8,921,771
Consolidated Total - Suppliers who received aggregate payments of $25,000 or less	(B)	658,038
Total of payments to suppliers for grants and contributions exceeding $25,000		
Consolidated total of grants exceeding $25,000		-
Consolidated total of contributions exceeding $25,000		-
Consolidated total of grants and contributions exceeding $25,000	(C)	-
Total aggregate payments exceeding $25,000 paid to suppliers	(A)	8,921,771
Consolidated total of payments of $25,000 or less paid to suppliers	(B)	658,038
Consolidated total of all grants & contributions exceeding $25,000	(C)	-
Total Payments		9,579,809

The Village prepares the Schedule of Suppliers of Goods or Services based on actual disbursements through the accounts payable system, which is on a cash basis. Therefore, this figure will differ significantly from the expenses reported on an accrual basis in the consolidated financial statements. There are also a number of disbursements that are not considered expenses, including payments for the acquisition of tangible capital assets and the return of refundable deposits.