City of Prince Rupert

2019 Statement of Financial Information

City of Prince Rupert
Statement of Financial Information
For the Year Ended December 31, 2019

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(Prepared as required by *Financial Information Regulation,* Schedule 1, Section 9)

City of Prince Rupert
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Statement of Financial Information Approval

The undersigned, as authorized by the *Financial Information Regulation*, Schedule 1, Subsection 9(2), approves all the statements and schedules included in this Statement of Financial Information, produced as required by the *Financial Information Act.*

Lee Brain	Corinne Bomben
Mayor on behalf of Council	Chief Financial Officer

(Prepared as required by *Financial Information Regulation,* Schedule 1, Section 9)

City of Prince Rupert
Statement of Financial Information
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Management Letter

The Financial Statements contained in the Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with Canadian Public Sector accounting standards as recommended by the Public Sector Accounting Board of Chartered Professional Accountants Canada or stated accounting principles identified in the significant accounting policies in the notes to the financial statements. The integrity and objectivity of these statements are management's responsibility. Management is also responsible for all the statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Mayor and Council of the City of Prince Rupert is responsible for ensuring that management fulfils its responsibilities for financial reporting and maintaining internal controls and exercises this responsibility under the auspices of the *Local Government Act* and the *Community Charter.*

The external auditors, Carlyle, Shepherd & Co., Chartered Professional Accountants, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements. Their examination does not relate to additional schedules required by the Act. Their examination includes a review and evaluation of the municipality's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly. The external auditors have full and free access to the Mayor and Council.

On behalf of the City of Prince Rupert

Corinne Bomben
Chief Financial Officer

August 25, 2020
Date

(Prepared as required by *Financial Information Regulation,* Schedule 1, Section 9)

City of Prince Rupert
Statement of Financial Information
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Schedule of Elected Officials' Remuneration and Expenses

		Remuneration & Taxable Benefits	Expenses	Total
Mayor	BRAIN, LEE ANDREW	$ 76,336	$ 17,978	$ 94,314
Councilor	ADEY, NICHOLAS	$ 18,750	4,135	22,885
	CUNNINGHAM, BARRY	$ 18,750	5,657	24,407
	MIRAU, BLAIR J.L.	$ 18,750	3,472	22,222
	NIESH, WADE R.	$ 18,750	4,305	23,055
	RANDHAWA, GURVINDER	$ 18,750	3,586	22,336
	SKELTON-MORVEN, REID	$ 18,750	7,887	26,637
		$ 188,836	$ 47,020	$ 235,856

(Prepared as required by *Financial Information Regulation,* Schedule 1, Section 6(2), (3), (4), (5) & (6))

City of Prince Rupert
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Schedule of Employees' Remuneration and Expenses

Employee	Salary/Wages & Benefits	Other Remuneration (Note 1)	Total Remuneration	Training & Related Travel Expenses	Business Travel & Other Expenses
ACETO, VINCE	$ 82,098	$ -	$ 82,098	$ 1,342	$ 408
ANDERSON, JERRY	91,520	-	91,520	-	-
ARIYARATNE, CHANDRA	75,989	-	75,989	88	354
BAILEY, HOWARD	90,268	-	90,268	411	99
BECKWITH, JEFFERY	146,873	-	146,873	5,733	1,572
BISHOP, BRODY	99,191	-	99,191	364	1,558
BOMBEN, CORINNE	160,622	-	160,622	5,079	4,129
BONNESCHRANZ, JON	130,341	-	130,341	364	1,558
BRLECIC, LAURA	77,123	-	77,123	2,928	1,190
BUNKOWSKI, ANDREW	86,777	-	86,777	425	175
BURROWS, JORDAN	99,182	-	99,182	364	(90)
CAM, DANIEL	80,167	-	80,167	411	574
CORBEIL, ROBERT	88,863	-	88,863	425	313
DANIELE, JAMES	112,280	-	112,280	364	1,558
DAVIDSON, MICHAEL	119,636	-	119,636	-	325
DAWES, SCOTT	78,110	-	78,110	-	347
DOPKO, TIMOTHY	106,952	-	106,952	943	1,558
DRURY, DONNA	81,964	-	81,964	-	70
FERGUSON, CRAIG	182,182	-	182,182	279	1,589
FUZI, RYAN	104,245	-	104,245	364	1,781
GALE, DANIEL	130,184	-	130,184	-	2,097
GARDINER, GARIN	107,662	-	107,662	519	1,319
GERMAN, RON	83,745	-	83,745	600	-
GERONAZZO, DAVID	105,871	-	105,871	6,000	1,533
GURNSEY, MATTHEW	97,143	-	97,143	643	1,638
HALDANE, TRACY	78,634	-	78,634	203	-
HESS, RUSSELL	92,073	-	92,073	-	115
HIGGINSON, TRISTAN	89,896	-	89,896	2,363	1,590
HOFFMAN, JONATHAN	103,894	-	103,894	279	2,850
JAMES, DAVID	181,722	-	181,722	279	3,649
JONES, REAL	109,095	-	109,095	364	1,558
KAWAGUCHI, GREGORY	72,878	7,250	80,128	-	350
KESSLER, MARKO	104,367	-	104,367	6,475	233
KORMENDY, DEREK	103,317	-	103,317	364	1,558
KREKIC, ZENO	133,380	-	133,380	3,406	534
KRISTMANSON, MICHAEL	80,136	413	80,549	-	372
KRISTOFF, MARVIN	129,016	-	129,016	364	1,558
LAWRENCE, STEPHEN	85,757	-	85,757	364	1,558
LEIGHTON, TROY	101,236	4,304	105,539	364	1,558
Sub-total	$ 4,084,389	$ 11,966	$ 4,096,356	$ 42,469	$ 43,140

Note 1: "Other Remuneration" includes retirement allowances, tax-free payments, and payments in lieu of benefits

City of Prince Rupert
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Schedule of Employees' Remuneration and Expenses

Employee	Remuneration and Taxable Benefits	Other Remuneration (Note 1)	Total Remuneration	Training & Related Travel Expenses	Business Travel & Other Expenses
LONG, ROBERT	$ 252,139	$ 18,414	$ 270,553	$ 27,469	$ 20,632
LUSSIER, HADEN	99,741	-	99,741	3,971	175
MCKELVIE, DEE-ANN	83,343	-	83,343	-	115
MCKENZIE, DAVID	127,886	28,206	156,092	642	1,033
THE ESTATE OF, GERARD	83,039	-	83,039	519	395
MILLER, ROSAMARIA	79,726	-	79,726	4,731	-
MORASH, ROBERT	78,847	-	78,847	-	-
MORSE, JAMES	164,575	-	164,575	-	13,456
NEL, SEBASTIAN	100,478	-	100,478	3,711	32
NEW, STEPHANIE	84,490	-	84,490	-	115
NICHOLLS, CRAIG	235,152	-	235,152	279	-
OSTROM, TANYA	110,660	-	110,660	3,112	60
PAOLO, ROCKY	35,922	64,753	100,675	364	1,558
PELOQUIN, FLORIAN	86,219	-	86,219	-	-
PETERS, KEVIN	75,272	-	75,272	411	250
POMPONIO, REMO	123,801	-	123,801	364	3,000
PUCCI, RICHARD	153,648	-	153,648	16,756	49,751
ROWSE, SEAN	77,065	-	77,065	3,470	1,316
SAMPARE, AARON	93,381	-	93,381	329	103
SCHMIDT, JORDAN	82,491	-	82,491	2,527	747
SEIDEL, MARK	109,332	-	109,332	4,584	302
SEIDEMANN, HANS	84,016	-	84,016	133	2,500
SHEPARD, KENDAL	77,494	-	77,494	378	229
SIDONI, DYLAN	109,661	-	109,661	364	1,558
SLETTEN, HELGE	196,665	-	196,665	-	928
SOARES, JOSE	89,786	-	89,786	865	-
STEWART, TINA	75,360	-	75,360	445	219
STEWART, VERONIKA	84,363	-	84,363	100	-
TEO, KIM	108,754	-	108,754	4,677	950
TRAN, NICK	79,376	-	79,376	-	-
TRETHEWEY, DREW	106,463	-	106,463	643	1,558
UPPAL, GUNEET	105,070	-	105,070	396	613
VENDITTELLI, JORDAN	82,342	-	82,342	643	2,134
VENDITTELLI, PAUL	102,112	-	102,112	6,905	27,688
VERA, ANTONIO	91,901	-	91,901	14,722	1,483
WEICK, RALPH	110,108	-	110,108	279	1,558
WEIR, STEVEN	75,491	37,912	113,403	-	-
WICK, MARTIN	158,381	-	158,381	-	2,501
Sub-total	$ 4,074,551	$ 149,285	$ 4,223,836	$ 103,791	$ 136,957
		Employee (1st page)	4,096,356	42,469	43,140
		Employee (2nd Page)	4,223,836	103,791	136,957
		Total for employees earning more than $75,000	$ 8,320,192	$ 146,260	$ 180,097
		Total remuneration of Council members	188,836		
		Total remuneration to all other employees	7,106,131		
		Total employee remuneration and taxable benefits	$ 15,615,159		

(Prepared as required by *Financial Information Regulation,* Schedule 1, Section 6(2), (3), (4), (5) & (6))

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Schedule of Grants or Contributions

Arts Council	$	11,000
Halloween Fest (In kind)		3,766
Lester Centre of the Arts		125,250
Kwinitsa Station Museum		15,000
Museum of Northern BC		132,143
National Aboriginal Day (In kind)		1,245
Navy League of Canada		4,044
Prince Rupert Library		670,000
Prince Rupert Library Vested Beneft Accrual		9,000
Racquet Association		8,500
SPCA		28,110
Special Events Society		22,000
Special Events Society (In kind)		13,011
Wildlife Rehab Shelter		6,600
Tourism Prince Rupert- Visitors' Info Centre		16,000
Tourism Prince Rupert (Hotel Tax Only)		280,265
Prince Rupert Golf Society		160,000
PR Golf Club Society - Capital		65,000
Prince Rupert Skating Club		1,500
AFFNO Sugar Shack		950
Guns N Hoses Charity Game (In Kind)		400
Crime Stoppers (in Kind)		202
Miscellaneous		554
Total	$	1,574,540

(Prepared as required by *Financial Information Regulation,* Schedule 1, Section 7(2) b)

City of Prince Rupert
Statement of Financial Information
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Schedule of Suppliers of Goods and Services
Supplier Payments Over $25,000

1113910 B.C. LTD	$	31,500
4 SEASON MAINTENANCE LTD		25,044
ACADIA NORTHWEST MECHANICAL INC.		111,772
ACKLANDS-GRAINGER INC.		58,235
ADVENTURE CONSTRUCTION		2,835,256
ASSOCIATED ENGINEERING (B.C.) LTD.		60,818
AVERY WEIGH-TRONIX		53,448
B.C. HYDRO		738,921
B.C. HYDRO - INDUSTRIAL ACCOUNTS		81,711
B.C. TRANSIT		841,927
BANDSTRA TRANSPORTATION SYSTEMS LTD.		39,139
BAZETT LAND SURVEYING INC.		45,721
BC COASTAL REFRIGERATION LTD		25,981
BEAR CREEK CONTRACTING LTD.		426,578
BLACK PRESS GROUP LTD.		27,737
BRENNTAG CANADA INC.		42,720
BRIDGEVIEW MARINE		25,109
BROADWATER INDUSTRIES (2011) LTD.		1,391,876
BULKLEY - STIKINE JANITORS' WAREHOUSE		39,178
BUNKER FIRE SAFETY		26,079
BYTOWN DIESEL SALES LIMITED		53,482
CANADIAN FISHING COMPANY		165,200
CANADIAN NATIONAL RAILWAY		684,491
CARLYLE SHEPHERD & CO.		34,210
CFDC OF THE PACIFIC NORTHWEST		283,174
CITYWEST CABLE & TELEPHONE CORP. -		160,744
CIVIC LEGAL LLP		176,366
COAST INDUSTRIAL CONSTRUCTION		98,537
COAST ISLE ENGINEERING LTD.		40,370
COASTALTEK		26,913
COMMERCIAL AQUATIC SUPPLIES		239,700
CULLEN DIESEL POWER LTD.		65,743
Sub-total	$	8,957,680

(Prepared as required by *Financial Information Regulation,* Schedule 1, Section 7 (1) & (2) c)

City of Prince Rupert
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Schedule of Suppliers of Goods and Services
Supplier Payments Over $25,000

DEL EQUIPMENT INC.	$	38,589
EBY & SONS CONSTRUCTION LTD.		40,499
EDVAN CONSTRUCTION LTD.		59,674
EIFFAGE INNOVATIVE CANADA INC.		73,710
EMCO CORPORATION		163,517
EMPIRE TREE SERVICES		61,702
ENVIROSAFETY CONFINED SPACE SAFETY EQUIPMENT		61,703
FINNING (CANADA)		333,337
FIRSTCANADA ULC		764,492
FRED SURRIDGE LTD.		60,090
GREAT WEST EQUIPMENT		27,384
HARRIS & COMPANY		26,087
HATCH LTD.		34,866
I.C.B.C		54,813
IMPACT TRUCK CENTRE		58,228
INSIGHT CANADA INC.		96,124
IT BLUEPRINT SOLUTIONS INC.		33,859
JET CONTROLS CORP.		67,526
JMX CONTRACTING INC.		288,503
JOHNNY'S MACHINE SHOP		87,894
KAL TIRE PRINCE RUPERT 119		39,803
L & M ENGINEERING LTD		145,907
LIGHTEN UP ELECTRIC LTD.		127,519
MACCARTHY MOTORS (TERRACE) LTD. PR		127,617
MANULIFE FINANCIAL		771,888
MARCAN CONSTRUCTION LTD.		125,773
MCELHANNEY LTD.		390,098
METLAKATLA GOVERNING COUNCIL		28,545
MINISTER OF FINANCE - FORESTS LANDS AND NATURAL		29,839
MONT-LEON MASONRY CONSTRUCTION LTD.		31,367
MOORLAND TECHNOLOGIES		120,792
MORGAN CONSTRUCTION & ENVIRONMENTAL LTD.		66,677
Sub-total	$	4,438,420

(Prepared as required by *Financial Information Regulation,* Schedule 1, Section 7 (1) & (2) c)

City of Prince Rupert
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Schedule of Suppliers of Goods and Services
Supplier Payments Over $25,000

MUNICIPAL INSURANCE ASSOCIATION OF B.C.	$	248,458
MUNICIPAL PENSION PLAN		1,375,323
NECHAKO NORTHCOAST CONSTRUCTION TERRACE		38,640
NEDCO - DIV OF REXEL CANADA ELECTRICAL INC.		30,311
NIS NORTHERN INDUSTRIAL SALES LTD		69,726
NORTHERN LABORATORIES (2010) LTD.		70,397
NORTHLANDS WATER & SEWER SUPPLIES LTD.		43,824
NORTHWEST FUELS LTD.		461,353
NORTHWEST HYDRAULIC CONSULTANTS LTD.		134,866
OCEAN DRY ENT. LTD. DBA SAANICH PLUMBING &		28,462
ODA ENTERPRISES LTD.		27,594
PACIFIC FLAGGING		27,788
PACIFIC NORTHERN GAS		198,928
PACIFIC NORTHWEST ELECTRIC AND CONTROLS		172,682
PEMBINA INFRASTRUCTURE AND LOGISTICS LP		149,627
PETERBILT PACIFIC INC.		28,926
POINT HOPE MARITIME		721,490
QUADIENT CANADA INC - DPOC		26,250
R&R REWINDING LTD.		80,498
RECEIVER GENERAL FOR CANADA - GST		377,464
RECEIVER GENERAL FOR CANADA - PAYROLL (CITY PORTION ONLY)		732,835
RECEIVER GENERAL FOR CANADA - RCMP "E"		3,517,780
REVENUE SERVICES OF B.C.		220,749
ROGERS		35,424
ROLLINS MACHINERY LIMITED		77,920
ROSE & BRODY LTD.		42,000
RUPERT CLEANERS & LAUNDRY LTD.		51,043
RUPERT DISPOSAL LTD.		105,440
RUPERT WOOD 'N STEEL CONSTRUCTION LTD.		97,271
SEA-SPORT OUTBOARD MARINA LTD.		79,065
SHELL ENERGY NORTH AMERICA (CANADA) INC.		88,127
SMS EQUIPMENT INC.		66,444
Sub-total	$	9,426,704

(Prepared as required by *Financial Information Regulation,* Schedule 1, Section 7 (1) & (2) c)

Schedule of Suppliers of Goods and Services
Supplier Payments Over $25,000

SPERLING HANSEN ASSOCIATES	$	126,561
STAND GUARD ENTERPRISES INC.		30,759
STANTEC CONSULTING LTD		335,665
STOREY'S EXCAVATING		473,127
SUMAS ENVIRONMENTAL SERVICES INC.		194,320
TRI-CITY REFRIGERATION INC		81,732
TYEE BUILDING SUPPLIES LP		29,336
VADIM COMPUTER MANAGEMENT GROUP		34,759
VIMAR EQUIPMENT LTD		492,491
WAINWRIGHT MARINE SERVICES LTD.		498,815
WEST FRASER CONCRETE LTD.		43,697
WHITEHOTS INC.		26,988
WORKER'S COMPENSATION BOARD		329,521
YELLOWHEAD PAVEMENT MARKING		111,361
Sub-total	$	2,809,131

Supplier (1st Page)	$	8,957,680
Supplier (2nd Page)		4,438,420
Supplier (3rd Page)		9,426,704
Supplier (4th Page)		2,809,131
Suppliers paid equal and over $25,000		25,631,935
Other suppliers paid under $25,000		2,197,294
Total paid to Suppliers in 2019		27,829,229
Grants to community partners		1,574,540
Council & employee remuneration		15,615,159
Council & employee expenses		375,687
		45,394,616
Less investment in tangible capital assets		(6,748,793)
Net change in accrued expenses		(269,918)
Net change in Land Inventory		(862,939)
Refundable sales tax included in amounts paid to vendors		(903,062)
Less expense reported for Prince Rupert Legacy Inc		(1,279,088)
Expenses as per audited financial statement "B"	$	35,330,815

(Prepared as required by *Financial Information Regulation,* Schedule 1, Section 7 (1) & (2) c)

City of Prince Rupert
Statement of Financial Information
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Schedule of Severance Agreements

Nil

(Prepared as required by *Financial Information Regulation,* Schedule 1, Subsection 6(7))

City of Prince Rupert
Statement of Financial Information
For the Year Ended December 31, 2019

Schedule of Guarantee and Indemnity Agreements

Nil

(Prepared as required by *Financial Information Regulation,* Schedule 1, Section 5)

City of Prince Rupert
Statement of Financial Information
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Schedule of Long Term Debt

Information on all long-term debt is included in the Financial Statements in Schedule 6 – Schedule of Leases and Schedule 7 – Schedule of Debenture Debt.

(Prepared as required by *Financial Information Regulation,* Schedule 1, Section 4)

City of Prince Rupert
Statement of Financial Information
For the Year Ended December 31, 2019

Audited

2019 Financial Statements

Attached

City of Prince Rupert

2019 Audited Financial Statements

CARLYLE SHEPHERD & CO.
CHARTERED PROFESSIONAL ACCOUNTANTS

730 SECOND AVENUE WEST
PRINCE RUPERT BC V8J 1H3
TELEPHONE 250-627-1315
FACSIMILE 250-624-9230

INDEPENDENT AUDITOR'S REPORT

To the Mayor and Council
City of Prince Rupert

Opinion

We have audited the financial statements of the City of Prince Rupert, which comprise the consolidated statement of financial position as at December 31, 2019, the consolidated statements of operations, changes in net financial assets, cash flows and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the City of Prince Rupert as at December 31, 2019 and the results of its operations and cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. We are independent of the City in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgement and maintain professional skepticism throughout the audit.

Responsibilities of Management and Council for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal controls as management determines are necessary to enable the preparation of financial statements that are free of material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the City's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless conditions exist that do not allow for the going concern basis to be used.

Mayor and Council are responsible for overseeing the City's financial reporting process.

Prince Rupert, BC
May 25, 2020

Carlyle Shepherd & Co.

City of Prince Rupert

Consolidated Statement of Financial Position
December 31

	2019	2018
Financial Assets		
Cash and Cash Equivalents	$ 48,681,908	$ 33,045,234
Taxes Receivable (Note 2a)	1,316,654	2,209,576
General Receivables (Note 2b)	1,705,265	2,574,243
Deposit-Municipal Finance Authority (Note 3)	204,513	199,858
Land Inventory Held for Resale (Note 4)	9,032,325	8,169,386
Loans to Prince Rupert Airport Authority (Note 5)	6,889,586	7,259,514
	$ 67,830,251	$ 53,457,811
Liabilities		
Accounts Payable and Accrued Liabilities (Note 6a)	$ 11,327,688	$ 11,501,733
Deferred Revenue (Note 6b)	7,798,206	7,161,911
Landfill Closure Cost (Note 9b)	4,734,000	4,234,000
Reserves - Municipal Finance Authority (Note 3)	204,513	199,858
Loans Payable (Schedule 11 and Note 7)	1,987,371	806,527
Debenture Debt (Schedule 12 and Note 7)	7,105,959	7,635,379
	$ 33,157,737	$ 31,539,408
Net Financial Assets (Statement C)	$ 34,672,514	$ 21,918,403
Non-financial Assets		
Tangible Capital Assets (Schedule 3 and Note 1c)	$ 80,175,014	$ 77,518,342
Investment in City West Cable & Tel. Corp. (Schedule 4 and Note 8)	39,072,763	36,891,763
Inventory (Note 1d)	608,647	539,951
	$ 119,856,424	$ 114,950,056
Surplus and Equity (Statement B)	**$ 154,528,938**	**$ 136,868,459**
City Position		
Accumulated Operating Surplus (Schedule 1)	$ 25,296,158	$ 20,961,142
Bylaw and Statutory Reserve Funds (Schedule 2)	15,667,540	7,395,351
Investment in City West Cable & Tel. Corp. (Schedule 4 and Note 8)	39,072,763	36,891,763
Investment in Tangible Capital Assets (Schedule 5)	74,492,477	71,620,203
Net Position (Statement B)	**$ 154,528,938**	**$ 136,868,459**

Corinne Bomben, CPA, CA
Chief Financial Officer

City of Prince Rupert

Consolidated Statement of Operations
For The Year Ended December 31

	Unaudited 2019 Budget	2019 Actual	2018 Actual
Revenues			
Taxes (Net) (Schedule 6)	$ 21,907,000	$ 21,839,994	$ 19,775,574
Sale of Services (Schedule 7)	11,837,000	11,710,025	11,253,089
Services Provided to Other Government	83,000	86,150	83,490
Government Transfers (Schedule 8)	13,846,000	11,638,765	6,218,553
Fees, Permits, Licenses and Fines (Schedule 9)	495,000	549,073	1,146,161
Investment Income	150,000	755,729	425,994
City West Cable & Tel. Corp.	-	2,781,000	994,000
Prince Rupert Legacy Inc.	-	7,360,762	3,712,018
Miscellaneous Revenues (Schedule 9)	4,566,000	1,075,332	940,966
Total Revenue	$ 52,884,000	$ 57,796,830	$ 44,549,845
Expenses			
Protection to Persons and Property	$ 10,326,200	$ 9,819,449	$ 10,167,184
Water, Sewage and Solid Waste	6,022,020	6,307,455	5,170,258
Roadways and Transportation	6,946,950	7,181,226	5,813,308
Recreation and Culture	5,941,900	6,067,015	5,987,429
General Government	5,032,900	5,623,590	5,629,837
Other	354,050	332,080	304,798
Total Expenses (Schedule 10)	$ 34,624,020	$ 35,330,815	$ 33,072,814
Revenue Over Expenditure Before Amortization	$ 18,259,980	$ 22,466,015	$ 11,477,031
Amortization of Tangible Capital Assets	$ -	$ (4,726,605)	$ (3,147,683)
Gain (Loss) on disposition of Tangible Capital Assets	$ -	$ (78,931)	$ -
Revenue Over Expenditure	$ 18,259,980	$ 17,660,479	$ 8,329,348
Opening City Position	$ 136,868,459	$ 136,868,459	$ 128,539,111
Closing City Position (Statement A)	$ 155,128,439	$ 154,528,938	$ 136,868,459

City of Prince Rupert

Consolidated Statement of Changes in Net Financial Assets
For The Year Ended December 31

	2019 Actual	2018 Actual
Revenue Over Expenditure (Statement B)	$ 17,660,479	$ 8,329,348
Acquisition of Tangible Capital Assets (Schedule 1 & 3)	(7,462,208)	(11,509,284)
Amortization of Tangible Capital Assets	4,726,605	3,147,683
Gain on sale of Tangible Capital Assets	78,931	-
City West Cable and Tel. Corp. (Increase)/Decrease in Equity	(2,181,000)	(594,000)
Change in Inventory	(68,696)	39,199
Change in Net Financial Assets	$ 12,754,111	$ (587,054)
Net Financial Assets at Beginning of Year	$ 21,918,403	$ 22,505,457
Net Financial Assets at End of Year	$ 34,672,514	$ 21,918,403

City of Prince Rupert

Consolidated Statement of Cash Flows
For The Year Ended December 31

		2019		2018
Operating Activities				
Revenue Over Expenditure	$	17,660,479	$	8,329,348
Non-cash Items				
Amortization		4,726,605		3,147,683
Gain on disposition of Tangible Capital Assets		78,931		-
City West Cable & Tel. Corp		(2,781,000)		(994,000)
Taxes Receivable		892,922		(453,877)
General Receivables		868,978		3,448,626
Land inventory held for resale		(862,939)		111,560
Inventory		(68,696)		39,199
Accounts Payable and Accrued Liabilities		(174,045)		588,453
Deferred Revenue		636,295		1,100,848
Landfill Closure Costs		500,000		-
Cash Provided by Operating Activities	$	21,477,530	$	15,317,840
Financing Activities				
Equipment and Short Term Loans	$	1,600,000	$	-
Repayment (Loans) from Prince Rupert Airport Authority		369,928		357,025
Principal Repayments		(948,576)		(752,441)
Cash provided by/(applied to) Financing Activities	$	1,021,352	$	(395,416)
Investing Activities				
Tangible Capital Assets Additions	$	(7,462,208)	$	(11,509,284)
City West Cable & Tel. Corp. Loan Repayment		600,000		400,000
Cash Provided by/(applied to) Investing Activities	$	(6,862,208)	$	(11,109,284)
Increase/(Decrease) in Cash and Cash Equivalents	$	15,636,674	$	3,813,140
Cash and Cash Equivalents at Beginning of Year		33,045,234		29,232,094
Cash and Cash Equivalents at End of Year	$	48,681,908	$	33,045,234

Notes to the Consolidated Financial Statements
December 31, 2019

1) Significant accounting policies

a) *Basis of presentation*

It is the Municipality's policy to follow accounting principles generally accepted for British Columbia Municipalities and to apply such principles consistently. These consolidated statements include the operations of the General, Water, Sewer, Solid Waste, Capital & Reserve Funds, Prince Rupert Legacy Inc. and City West Cable & Telephone Corp. They have been prepared using guidelines issued in the CPA Canada Public Sector Accounting Handbook.

b) *Revenue and expenses recognition*

The accrual method for reporting revenues and expenditures has been used.

Revenues are normally recognized in the year in which they are earned and measurable.

Government transfers are recognized in the financial statements as revenue in the period in which the eligibilty criteria have been met and reasonable estimates of the amounts can be made. Transfers received for which the expenditures have not yet been incurred are reported as deferred revenue.

Deferred revenue includes grants, contributions and other amounts received from third parties which are specifically designated and the expenditures have not yet been incurred.

c) *Tangible capital assets*

Tangible capital assets are reported at cost. Donated assets are reported at fair market value at the time of donation. Tangible capital assets are amortized using the straight-line method as follows:

	Years		
Buildings and Improvements	5	to	50
Equipment	5	to	20
Infrastructure	25	to	100

d) *Inventory*

Inventory is reported at average cost.

e) *Estimates*

The preparation of financial statements in accordance with CPA Canada Public Sector Accounting Standards requires management to make estimates and assumptions that affect the amounts reported. Actual results could differ from those estimates.

Notes to the Consolidated Financial Statements
December 31, 2019

f) *Reporting entity*

The City's reporting entity includes the municipal government and entities that are either controlled or owned by it. All controlled entities are fully consolidated on a line-by-line basis except for government business enterprises.

Government business enterprises are consolidated on a modified equity basis. Under the modified equity basis, accounting policies are not adjusted to conform to the City's, inter-organizational transactions and balances are not eliminated and the City recognises annual earnings or losses in its statement of operations with a corresponding increase or decrease in the investment. Any distributions reduce the carrying value of the investment.

The City's reporting entities include:

Prince Rupert Legacy Inc.	Controlled Entity	100%
City West Cable & Telephone Corp.	Government Business Enterprise	100%

g) *Financial instruments*

The City's financial instruments consist of cash, taxes and accounts receivable, accounts payable, accruals and deferred revenue, capital leases and debenture debt. It is management's opinion that the City is not exposed to significant interest, currency or credit risk arising from these financial instruments. The fair value of these financial instruments approximate their carrying value.

2) Receivables

a) Taxes receivable	**2019**	**2018**
Current	$ 618,174	$ 1,345,339
Arrears	444,625	565,660
Tax sale properties	253,855	298,577
Net Taxes Receivable	$ 1,316,654	$ 2,209,576

b) General receivables	**2019**	**2018**
General receivables	$ 1,709,548	$ 2,582,175
Allowance for doubtful accounts	(4,283)	(7,932)
Net general receivables	$ 1,705,265	$ 2,574,243

Notes to the Consolidated Financial Statements
December 31, 2019

3) Municipal Finance Authority reserve and deposit

The City issues its debt instruments through the Municipal Finance Authority. As a condition of these borrowings, a portion of the debenture proceeds are withheld by the Municipal Finance Authority as a debt reserve fund. The City also executes demand notes in connection with each debenture whereby the Municipality may be required to loan certain amounts to the Municipal Finance Authority.

4) Land inventory held for resale

The Watson Island land property value is reported at the gross value of the property taxes owing when it was acquired through tax sale in 2008 plus $3 million of remediation costs incurred to prepare the island for resale, less $0.95 million for 35 acres leased out. Management believes current market value exceeds net book value. There is approximately $2 million owing to the Ministry of Education and BC Assessment Authority that is included in accounts payable.

5) Loans to Prince Rupert Airport Authority

	2019	2018
From Municipal Finance Authority (MFA) (Details per Schedule 7)	$ 5,689,482	$ 5,972,456
From Prince Rupert Legacy (Payments include interest at 2.5% per annum, secured by mortgage on Airport Lands)		
$24,080 due January 28 and July 28 each year with a final payment on January 28, 2031	$ 479,185	$ 514,775
$16,054 due April 6 and October 6 each year with a final payment on April 6, 2031	319,457	343,184
$9,030 due June 20 and December 20 each year with a final payment on June 20, 2031	179,694	193,041
$10,033 due February 28 and August 28 each year with a final payment on August 28, 2032	221,768	236,058
	$ 1,200,104	$ 1,287,058
Total loans to Prince Rupert Airport Authority	$ 6,889,586	$ 7,259,514

Notes to the Consolidated Financial Statements
December 31, 2019

6) Accounts payable, accrued liabilities and deferred revenue

		2019		2018
a) Accounts payable and accrued liabilities				
Trade payables	$	2,847,847	$	2,984,385
Accrued liabilities		1,408,219		1,454,980
Accrued interest payable - MFA		68,359		14,565
Taxes due to other governments		2,190,508		2,148,429
Salaries, wages, other payroll payables		4,731,369		4,562,193
Holdbacks and deposits		81,386		337,181
	$	11,327,688	$	11,501,733
b) Deferred revenue				
Prepaid taxes	$	1,185,054	$	1,197,603
Deferred revenue - PR Legacy		4,122,952		3,312,066
Other deferred revenue		2,490,200		2,652,242
	$	7,798,206	$	7,161,911

7) Debenture debt and loans payable

Debenture debt and loans are with the Municipal Finance Authority and are being repaid in accordance with approved bylaws and agreements.

8) Investment in City West Cable & Telephone Corp.

Financial information for the Company as at December 31 is as follows

		2019		2018
Assets	$	56,349,000	$	57,027,000
Liabilities to Arms-length parties	$	17,277,000	$	20,136,000
Net Income	$	2,781,000	$	994,000

9) Commitments and contingencies:

a) *Pension information*

The City and its employees contribute to the Municipal Pension Plan (a jointly trusteed pension plan). The board of trustees, representing plan members and employers, is responsible for administering the plan, including investment of assets and administration of benefits. The plan is a multi-employer defined benefit pension plan. Basic pension benefits are based on a formula. As at December 31, 2018, the plan has about 205,000 active members and approximately 101,000 retired members. Active members include approximately 40,000 contributors from local governments.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plan. The actuary's calculated contribution rate is based on the entry- age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plan. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The most recent actuarial valuation for the Municipal Pension Plan as at December 31, 2018, indicated a $2,866 million funding surplus for basic pension benefits on a going concern basis.

The City of Prince Rupert paid $1,375,323 (2018- $1,327,692) for employer contributions while employees contributed $1,167,658 (2018- $1,116,812) to the plan in fiscal 2019.

The next valuation will be as at December 31, 2021, with results available in 2022.

Employers participating in the plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plan records accrued liabilities and accrued assets for the plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plan.

b) *Landfill closure costs*

The City is responsible for closing the landfill in accordance with Ministry of Environment regulations. Phase 1 and 2 East are now exhausted. Management estimates that Phase 1 and 2 West will extend the life of the landfill capacity to 2021. The closure costs have been fully accrued based on the latest landfill closure plan.

c) *Third party claims*

The City has various lawsuits and claims pending by and against it. It is the opinion of management that the determination of these claims will not materially affect the financial position or the operating results of the City.

10) Subsequent event

Subsequent to year-end, there was a global outbreak of COVID-19 (coronavirus) that has significantly disrupted the world economy. The impact of COVID-19 on the City of Prince Rupert operations is as yet undeterminable but may result in taxpayers' inability to remit taxes and fees for services as they become due. This will negatively impact the City's cash flow. The Province of British Columbia has provided local governments the ability to borrow from internal capital reserve funds to mitigate this risk. The City will utilize these reserves should it be necessary.

City of Prince Rupert

Operating Funds and Surplus Allocation
For The Year Ended December 31

Fund	General	Water	Sewer	Solid Waste	Prince Rupert Legacy Inc.	2019 Total	2018 Total
Operating Results							
Revenue	$ 41,299,592	$ 3,248,557	$ 2,622,879	$ 3,265,040	$ 7,360,762	$ 57,796,830	$ 44,549,845
Expenditure (Exclude Tangible capital assets)	29,023,360	2,401,018	1,184,158	2,722,279	-	35,330,815	33,072,814
	$ 12,276,232	$ 847,539	$ 1,438,721	$ 542,761	$ 7,360,762	$ 22,466,015	$ 11,477,031
Add /(Less)							
Additions to Tangible capital assets	$ (4,413,535)	$ (1,025,342)	$ (496,776)	$ (813,137)	$ (713,418)	$ (7,462,208)	$ (11,509,284)
Tangible capital assets funded by operations	-	-	-	-	-	-	2,278,691
New Equipment Loan from MFA	450,000	-	-	-	-	450,000	-
Debt payment and Actuarial Adjustments	(645,828)	-	(19,774)	-	-	(665,602)	669,750
Bylaw and Statutory Reserve Interest Income	(305,700)	-	-	-	-	(305,700)	(150,224)
Prince Rupert Legacy Dividend	2,600,000	-	-	-	(2,600,000)	-	-
City West Cable & Tel. Corp Loan Repayment	600,000	-	-	-	-	600,000	400,000
City West Cable & Tel. Corp (Income)/Loss	(2,781,000)	-	-	-	-	(2,781,000)	(994,000)
Transfer (to)/ from Reserves (Schedule 2)	(7,795,968)	(55,094)	(52,174)	(63,253)	-	(7,966,489)	164,284
	$ (12,292,031)	$ (1,080,436)	$ (568,724)	$ (876,390)	$ (3,313,418)	$ (18,130,999)	$ (9,140,783)
Total Operating Surplus/(Deficit)	$ (15,799)	$ (232,897)	$ 869,997	$ (333,629)	$ 4,047,344	$ 4,335,016	$ 2,336,248
Balance forward Surplus/(Deficit)	8,679,330	2,417,346	4,046,840	805,694	5,011,932	20,961,142	18,624,894
Accumulated Surplus/(Deficit)	$ 8,663,531	$ 2,184,449	$ 4,916,837	$ 472,065	$ 9,059,276	$ 25,296,158	$ 20,961,142
Surplus Allocation							
Unappropriated Surplus	$ 1,069,489	$ 2,184,449	$ 3,390,837	$ 352,065	$ 3,237,276	$ 10,234,116	$ 6,247,039
Restricted Land Surplus	7,409,042	-	-	-	-	7,409,042	6,546,103
2020 Appropriated Surplus	185,000	-	1,526,000	120,000	5,822,000	7,653,000	8,168,000
	$ 8,663,531	$ 2,184,449	$ 4,916,837	$ 472,065	$ 9,059,276	$ 25,296,158	$ 20,961,142

City of Prince Rupert

Statement of Bylaw and Statutory Reserve Fund Balances
December 31, 2019

	Opening Balance	Interest/Income	Transfer (to)/from Other Funds	Year End Balance	RESERVE ALLOCATION 2020 Budget Appropriation	Unappropriated Reserve	Year End Balance
BYLAW & OTHER RESERVES							
General Reserves	$ 3,639,663	$ 89,537	$ 891,822	$ 4,621,022	$ 400,000	$ 4,221,022	$ 4,621,022
Public Work Equipment Reserves	998,460	24,562	(131,824)	891,198	199,000	692,198	891,198
Ferry Maintenance Reserves	456,204	11,223	(450,000)	17,427	-	17,427	17,427
NCPG Reserve (Schedule 13)	-	127,444	7,771,000	7,898,444	1,285,000	6,613,444	7,898,444
Water Asset Management Reserve	71,511	1,759	55,094	128,364	-	128,364	128,364
Sewer Asset Management Reserve	98,917	2,433	52,174	153,524	-	153,524	153,524
Solid Waste Asset Management Res.	120,466	2,963	63,253	186,682	-	186,682	186,682
Total Bylaw & Other Reserves	$ 5,385,221	$ 259,921	$ 8,251,519	$ 13,896,661	$ 1,884,000	$ 12,012,661	$ 13,896,661
STATUTORY RESERVES							
Capital Assets & Land Acquisition	$ 1,647,786	$ 40,536	$ (290,260)	$ 1,398,062	$ 195,000	$ 1,203,062	$ 1,398,062
Parkland Reserves	6,745	166	-	6,911	-	6,911	6,911
Parking Space Requirements	140,789	3,464	-	144,253	-	144,253	144,253
Cemetery Care Trust	214,810	1,613	5,230	221,653	-	221,653	221,653
Total Statutory Reserves	$ 2,010,130	$ 45,779	$ (285,030)	$ 1,770,879	$ 195,000	$ 1,575,879	$ 1,770,879
TOTAL RESERVES	$ 7,395,351	$ 305,700	$ 7,966,489	$ 15,667,540	$ 2,079,000	$ 13,588,540	$ 15,667,540

City of Prince Rupert

Consolidated Statement of Tangible Capital Assets
December 31

	CAPITAL ASSETS				ACCUMULATED AMORTIZATION				NET BOOK VALUE	
	Opening Balance	Additions	Disposals/ Write-Downs	Closing Balance	Opening Balance	Amortization	Disposals/ Write-Downs	Closing Balance	2019	2018
Land	$ 8,254,786	$ 776,173	$ -	$ 9,030,959	$ -	$ -	$ -	$ -	$ 9,030,959	$ 8,254,786
Buildings	11,917,045	118,597	-	12,035,642	7,289,660	487,184	-	7,776,844	4,258,798	4,627,385
Equipment	8,372,678	1,596,549	(964,631)	9,004,596	5,522,188	662,821	(885,700)	5,299,309	3,705,287	2,850,490
Infrastructure	108,801,202	4,970,889	(1,614,935)	112,157,156	47,015,521	3,576,600	(1,614,935)	48,977,186	63,179,970	61,785,681
	$ 137,345,711	$ 7,462,208	$ (2,579,566)	$ 142,228,353	$ 59,827,369	$ 4,726,605	$ (2,500,635)	$ 62,053,339	$ 80,175,014	$ 77,518,342

City of Prince Rupert

City West Cable & Telephone Corporation
Statement of Financial Position
December 31

	2019	2018
ASSETS		
City West Cable & Telephone Corporation		
Investment	$ 1	$ 1
Loan	18,632,762	19,232,762
Equity	20,440,000	17,659,000
	$ 39,072,763	$ 36,891,763
LIABILITIES AND EQUITY		
Equity, Beginning of Year	$ 36,891,763	$ 36,297,763
Net Income of Corporation	2,781,000	994,000
Repayment of loan	(600,000)	(400,000)
Equity, End of Year	$ 39,072,763	$ 36,891,763

City of Prince Rupert

Statement of Changes in Investment in Tangible Capital Assets
December 31

	2019	2018
Opening Balance	$ 71,620,203	$ 66,207,043
Loan for prior year assets taken out in 2019	1,150,000	-
Tangible Capital Assets Purchased By Operations	5,862,208	8,080,593
Debenture Debt Repayment	149,102	149,102
Actuarial Additions	97,344	88,385
Loan Repayment	419,156	242,763
Dispostion of Tangible Capital Assets	(78,931)	-
Amortization	(4,726,605)	(3,147,683)
Closing Balance	$ 74,492,477	$ 71,620,203

City of Prince Rupert

Schedule of Tax Revenues
For The Year Ended December 31

	Unaudited 2019 Budget	2019 Actual	2018 Actual
Real Property Taxes			
Municipal Property Tax			
Residential	$ 7,025,000	$ 7,025,447	$ 7,114,928
Utilities	187,000	187,126	179,048
Major Industry	6,061,000	6,060,917	3,549,579
Light Industry	569,000	569,269	598,610
Business	4,801,000	4,801,129	4,760,590
Recreational	22,000	22,055	17,974
	$ 18,665,000	$ 18,665,943	$ 16,220,729
Less: Tax Sharing with District of Port Edward	$ (1,275,000)	$ (1,253,182)	$ (878,978)
	$ 17,390,000	$ 17,412,761	$ 15,341,751
Special Payments			
Port Competitiveness Tax Grant	$ 1,741,000	$ 1,740,976	$ 1,695,206
Revenue Tax	$ 560,000	$ 523,033	$ 534,234
Specified Area Tax	$ 61,000	$ 60,951	$ 60,951
Payments in Lieu of Tax			
Federal Government Properties	$ 209,000	$ 185,331	$ 208,736
Prince Rupert Port Authority	1,564,000	$ 1,554,865	1,560,030
	$ 1,773,000	$ 1,740,196	$ 1,768,766
Grants in Lieu of Tax			
Provincial Government Properties	$ 166,000	$ 156,369	$ 166,336
BC Buildings Corp.	48,000	45,767	48,343
BC Housing Commission	100,000	89,850	91,524
BC Hydro and Power Authority	58,000	60,003	58,174
Insurance Corporation of BC	10,000	10,088	10,289
	$ 382,000	$ 362,077	$ 374,666
	$ 4,517,000	$ 4,427,233	$ 4,433,823
Net Tax Revenue	$ 21,907,000	$ 21,839,994	$ 19,775,574

City of Prince Rupert

Schedule of Sale of Service Revenues
For The Year Ended December 31

	Unaudited 2019 Budget	2019 Actual	2018 Actual
GENERAL FUND			
Protective Services (RCMP)	$ 24,000	$ 19,934	$ 27,779
Transportation Services			
Public Transit	$ 374,000	$ 302,149	$ 325,975
Airport Ferry	1,415,000	1,461,637	1,410,834
	$ 1,789,000	$ 1,763,786	$ 1,736,809
Environmental Development Services			
Rezoning / Subdivision Services	$ 20,000	$ 18,990	$ 14,633
Parking	60,000	41,197	62,670
	$ 80,000	$ 60,187	$ 77,303
Public Health (Cemetery)	$ 102,000	$ 93,021	$ 91,082
Recreation and Cultural Services			
Civic Centre Rentals & Programs	$ 281,000	$ 289,281	$ 279,661
Swimming Pool	512,000	489,364	407,189
Arena	201,000	194,684	189,023
	$ 994,000	$ 973,329	$ 875,873
Cow Bay Marina	$ 291,000	$ 256,429	$ 286,846
TOTAL GENERAL OPERATING FUND	$ 3,280,000	$ 3,166,686	$ 3,095,692
SOLID WASTE FUND	$ 3,121,000	$ 3,165,040	$ 2,973,182
WATER FUND	$ 2,801,000	$ 2,762,401	$ 2,667,401
SEWER FUND	$ 2,635,000	$ 2,615,898	$ 2,516,814
	$ 11,837,000	$ 11,710,025	$ 11,253,089

City of Prince Rupert

Schedule of Government Transfers
For The Year Ended December 31

	Unaudited 2019 Budget	2019 Actual	2018 Actual
Federal Grant- Conditional			
General Operating Fund			
PRPA- Ferry Dock Repair	$ -	$ -	$ 68,470
PRPA- Doug Kerr Ball Field	-	-	41,500
PRPA- Digby Island Airport Road Paving	600,000	459,790	-
Canada Parks and Recreation	-	34,272	-
Water Fund			
Woodworth Dam Design & Construction- PRPA- Joint	-	-	118,182
Woodworth Dam Design & Construction- FED	1,000,000	182,241	-
P3 Water Line & Road Project- Fed	-	-	391,714
P3 Water Line & Road Project- PRPA Joint	-	-	136,696
	$ 1,600,000	$ 676,303	$ 756,562
Provincial Grants			
Unconditional			
General Operating - Small Community	$ 390,000	$ 389,535	$ 390,229
- Traffic Fines	215,000	220,051	211,210
- Carbon Tax Rebate	-	206	-
Total Unconditional	$ 605,000	$ 609,792	$ 601,439
Conditional			
General Operating Fund			
Victim Services	$ 80,000	$ 81,698	$ 57,437
Tsunami Preparedness Grant	135,000	107,036	321,109
Provincial Emergency Grant	4,000	4,013	1,250
Casino Revenue	542,000	525,820	541,655
Two Percent (2%) Hotel Tax	220,000	280,264	241,917
Ministry of Natural Resources- Redesign Prince Rupert	-	-	150,000
NDIT- Economic Development	49,000	59,200	48,780
NDIT- Business Façade	-	10,000	-
NDIT- Cow Bay Marina	-	-	46,685
UBCM- Community Work Fund (Gas Tax)	1,052,000	950,124	476,487
UBCM- Asset management	-	-	73,831
UBCM- Emergency Social Services Grant	-	-	11,805
BC Hydro- Engergy Savings incentive	38,000	31,274	12,770
Northern Capital and Planning Grant	7,771,000	8,121,000	-
Water Fund			
P3 Water Project Provincial Government portion	-	-	391,714
Woodworth Dam Design & construction	1,000,000	182,241	-
Sewer Fund			
Federal Canadian Municipality- LWMP	-	-	19,112
UBCM- Community Work Fund (Gas Tax)	750,000	-	-
Solid Waste Fund			
UBCM- Community Work Fund (Gas Tax)	-	-	2,466,000
Total Conditional	$ 11,641,000	$ 10,352,670	$ 4,860,552
Total Government Transfer	$ 13,846,000	$ 11,638,765	$ 6,218,553

City of Prince Rupert

Schedule of Revenue from Own Sources
For The Year Ended December 31

	Unaudited 2019 Budget	2019 Actual	2018 Actual
Licenses and Permits	$ 350,000	$ 412,122	$ 999,653
Fines	33,000	31,300	32,070
911 Service Fee	112,000	105,651	114,438
	$ 495,000	$ 549,073	$ 1,146,161
Miscellaneous revenues			
Actuarial Additions	$ -	$ 145,246	$ 125,504
Cemetery Care Fund	-	5,230	5,734
Miscellaneous - General Fund	81,000	119,573	261,113
Miscellaneous Grants - General Fund	4,277,000	31,095	50,000
Penalties and Interest on Taxes	2,000	278,534	278,552
Property Rentals	86,000	92,780	85,709
Water Meter Rentals	120,000	121,674	118,853
Miscellaneous - Solid Waste Fund	-	100,000	-
Sale of Tangible Capital Assets	-	181,200	15,501
Total Miscellaneous Revenues	$ 4,566,000	$ 1,075,332	$ 940,966

City of Prince Rupert

Schedule of Expenditure by Objects of Expense
For The Year Ended December 31

	Unaudited 2019 Budget	2019 Actual	2018 Actual
Wages	$ 15,074,000	$ 14,975,520	$ 14,619,441
Benefits	3,590,000	3,673,906	3,350,769
Professional Fees	1,145,000	1,013,769	827,196
Supplies	2,058,000	2,237,367	2,137,638
Services	2,491,000	3,790,566	3,789,288
Energy	1,327,000	1,182,726	1,199,649
Fiscal Expenses	1,513,000	1,530,809	865,592
Grants in Aid to Community Partners	1,454,000	1,574,540	1,431,122
Contracts	5,645,000	5,103,904	5,290,929
	$ 34,297,000	$ 35,083,107	$ 33,511,624
Capital Purchases & Capital Works (Per budget)	19,404,000	8,168,818	9,903,706
Wages & Vehicle cost allocated to Capital Works	(55,000)	(368,987)	(484,986)
Less:			
Investments in Tangible Capital Assets	(17,857,250)	(6,748,793)	(9,230,593)
Long Term Debt Repayment	(1,164,730)	(803,330)	(626,937)
Total Expenses (Statement B)	$ 34,624,020	$ 35,330,815	$ 33,072,814

City of Prince Rupert

Schedule of Equipment / Short Term Financing Debt
December 31

Loan No.	Purpose	New/ Renewal	Amount of Issue	2018 Balance	Additions	Principal Payments	2019 Balance
General Fund							
0001-0	2015 Rescue Vehicle	2015	338,904	$ 105,085	-	$ (70,167)	$ 34,918
0002-0	2017 Pumper Truck	2017	890,000	701,442	-	(176,459)	524,983
0003-0	2019 Vactor Truck	2019	450,000	-	450,000	-	450,000
695-6	2018 Cell Block Reno and PW Buildings	2019	1,150,000	-	1,150,000	(172,530)	977,470
				$ 806,527	$ 1,600,000	$ (419,156)	$ 1,987,371

City of Prince Rupert

Schedule of Debenture Debt
December 31

Bylaw No.		No.	Maturity Date	Amount of Issue	2018 Balance	Principal Payment	2018 Accrued Actuarial	2019 Actuarial	2019 Accrued Actuarial	2019 Balance
General Fund										
3129	George Hills Way/Specified Area	75	2021	$ 700,000	$ 150,716	$ (21,170)	$ 2,247	$ (27,352)	$ (2,441)	$ 102,000
3201	Cruise Ship Dock	94	2025	3,133,056	1,360,986	(115,139)	13,316	(61,520)	(14,613)	1,183,030
3333	Airport Upgrade	127	2034	7,000,000	5,972,456	(235,072)	29,319	(39,929)	(37,292)	5,689,482
					$ 7,484,158	$ (371,381)	$ 44,882	$ (128,801)	$ (54,346)	$ 6,974,512
Sewer Fund										
3201	Moresby Sewer Upgrade	94	2025	$ 346,970	$ 151,221	$ (12,793)	$ 1,479	$ (6,836)	$ (1,624)	$ 131,447
					$ 7,635,379	$ (384,174)	$ 46,361	$ (135,637)	$ (55,970)	$ 7,105,959

City of Prince Rupert

Statement of Northern Capital and Planning Grant

For Year Ending Dec 31, 2019

Grant received on April 01, 2019	$	**8,121,000**
Interest earned in 2019		127,444
Fund used for Digby Island Ferry Refit		(350,000)
Grant Balance as at Dec 31. 2019 (Schedule 2)	$	**7,898,444**

This money is used at the discretion of the municipality for capital and long term planning purposes in accordance with S.32 of the Local Government Grants Regulation (BC Reg. 221/95) which cross-references with S.4(1)(a) & (c) of the Local Government Grants Act.

Schedule 14-1

City of Prince Rupert

Budget Variance Report General Operating Departments
For The Year Ended December 31

REVENUES	2019 Budget	2019 Actual	Budget Variance	Variance (%)
Airport Ferry	$ 1,415,000	$ 1,461,637	$ 46,637	3.30
Cemetery	102,000	93,021	(8,979)	(8.80)
Corporate Administration	-	29,264	29,264	NA
Cow Bay Marina	291,000	256,429	(34,571)	(0.12)
Development Services	544,000	588,717	44,717	8.22
Economic Development	49,000	69,845	20,845	42.54
Finance	15,000	17,473	2,473	16.49
Fire Protective Services	5,000	1,250	(3,750)	(75.00)
FD 911	112,000	105,651	(6,349)	(5.67)
Fire Emergency Services	135,000	107,036	(27,964)	(20.71)
Fiscal Revenues	16,158,000	18,363,886	2,205,886	13.65
Information Technology	1,000	1,200	200	20.00
PW Common Revenues	20,000	49,185	29,185	145.93
PW Engineering	5,000	4,503	(497)	(9.94)
Parks	-	37,022	37,022	NA
RCMP	107,000	106,084	(916)	(0.86)
Rec. Centre Arena	191,000	184,949	(6,051)	(3.17)
Rec. Centre Civic Centre	267,000	275,270	8,270	3.10
Rec. Centre Community Services	23,000	7,162	(15,838)	(68.86)
Rec. Centre Pool	490,000	465,648	(24,352)	(4.97)
Transit	374,000	302,149	(71,851)	(19.21)
Victim Services	80,000	82,298	2,298	2.87
Watson Island	400,000	-	(400,000)	(100.00)
	20,784,000	22,609,679	1,825,679	8.78
Property Taxes	18,665,000	18,665,944	944	0.01
Injection for Economic Growth- PR Legacy	-	20,000	20,000	NA
Capital Works- Funding from PR Legacy	600,000	459,790	(140,210)	(23.37)
Capital Works- Funding from Grant	1,164,000	1,013,790	(150,210)	(12.90)
Capital Works- Funding from Appr. Surplus	575,000	358,366	(216,634)	(37.68)
Capital Works- Funding from Reserves	425,000	266,956	(158,044)	(37.19)
Capital Works- Funding from Accrual	95,000	33,819	(61,181)	(64.40)
Capital Purchases-Funding from PR Legacy	273,000	14,693	(258,307)	(94.62)
Capital Purchases- Funding from Grant	4,670,000	396,124	(4,273,876)	(91.52)
Capital Purchases- Funding from App Surplus	100,000	-	(100,000)	(100.00)
Capital Purchases- Funding from Reserves	1,874,000	1,644,519	(229,481)	(12.25)
Capital Purchases-Funding from borrowing	1,250,000	450,000	(800,000)	(64.00)
Capital Purchases- Funding from Accruals	763,000	301,864	(461,136)	(60.44)
	$ 51,238,000	$ 46,235,544	$ (5,002,456)	(9.76)

City of Prince Rupert

Budget Variance Report General Operating Departments
For The Year Ended December 31

EXPENDITURES	2019 Budget	2019 Actual	Budget Variance	Variance (%)
Airport Ferry	$ 2,505,000	$ 2,697,809	$ (192,809)	(7.70)
Cemetery	288,000	273,182	14,818	5.15
Civic Properties	302,000	281,312	20,688	6.85
Corporate Administration	989,000	975,320	13,680	1.38
Cow Bay Marina	213,000	207,644	5,356	2.51
Development Services	1,228,000	888,619	339,381	27.64
Economic Development	135,000	164,540	(29,540)	(21.88)
FD 911	574,000	542,079	31,921	5.56
FD Fire Protective Services	2,897,000	3,076,548	(179,548)	(6.20)
FD Emergency Measures	168,000	149,749	18,251	10.86
Finance	867,000	872,310	(5,310)	(0.61)
Finance Cost Allocation	(465,000)	(465,000)	-	-
Fiscal Expenditures	3,771,000	3,351,560	419,440	11.12
Governance	353,000	369,130	(16,130)	(4.57)
Grants	1,461,000	1,574,540	(113,540)	(7.77)
Information Technology	547,000	544,837	2,163	0.40
Parks	1,000,000	1,001,587	(1,587)	(0.16)
PW Engineering	401,000	426,818	(25,818)	(6.44)
PW Common Costs	3,837,000	4,003,867	(166,867)	(4.35)
Allocation of Common Cost	(3,837,000)	(3,966,549)	129,549	(3.38)
PW Vehicles	1,292,000	1,263,258	28,742	2.22
PW Net Vehicle Cost & Allocation	(1,292,000)	(1,263,034)	(28,966)	2.24
RCMP	5,658,000	5,599,445	58,555	1.03
Rec. Centre Arena	383,000	396,324	(13,324)	(3.48)
Rec. Centre Civic Centre	1,963,000	1,918,717	44,283	2.26
Rec. Centre Community Services	9,000	15,591	(6,591)	(73.23)
Rec. Centre Pool	1,397,000	1,502,105	(105,105)	(7.52)
Roads	2,040,000	2,039,506	494	0.02
Transit	887,000	808,623	78,377	8.84
Victim Services	147,000	127,169	19,831	13.49
Watson Island	400,000	1,392,556	(992,556)	(248.14)
Transfer to Reserves	8,416,000	9,150,636	(734,636)	(8.73)
Capital Purchases	9,449,000	3,336,999	6,112,001	64.68
Capital Works	3,255,000	2,635,178	619,822	19.04
	$ 51,238,000	$ 45,892,975	$ 5,345,025	10.43
Surplus/(Deficit)	$ -	$ 342,569	$ 342,569	-

City of Prince Rupert

Budget Variance Report of Utilities
For The Year Ended December 31

UTILITIES	2019 Budget	2019 Actual	Budget Variance	Variance %
Sewer				
Revenues	$ 2,582,000	$ 2,563,724	$ (18,276)	(0.71)
Capital Works- Grants	750,000	-	(750,000)	(100.00)
Capital Works- Appropriated Surplus	1,115,000	137,323	(977,677)	(87.68)
Capital Works	(2,850,000)	(577,065)	2,272,935	(79.75)
Net Revenue	$ 1,597,000	$ 2,123,982	$ 526,982	33.00
Expenditures	1,597,000	1,116,662	480,338	30.08
Surplus /(Deficit)	$ -	$ 1,007,320	$ 1,007,320	-
Water				
Revenues	$ 2,865,000	$ 2,828,981	$ (36,019)	(1.26)
Capital works- Grants	2,000,000	364,483	(1,635,517)	(81.78)
Capital Works- PR Legacy	15,000	-	(15,000)	(100.00)
Capital Works- Appropriated Surplus	200,000	143,914	(56,086)	(28.04)
Capital Works	(3,150,000)	(1,025,342)	2,124,658	(67.45)
Net Revenue	$ 1,930,000	$ 2,312,036	$ 382,036	19.79
Expenditures	1,930,000	2,401,018	(471,018)	(24.41)
Surplus/(Deficit)	$ -	$ (88,982)	$ (88,982)	-
Solid Waste				
Revenues	$ 3,059,000	$ 3,201,787	$ 142,787	4.67
Capital Works- Appropriated Surplus	800,000	665,862	(134,138)	(16.77)
Capital Works	(1,525,000)	(826,370)	698,630	(45.81)
Net Revenue	$ 2,334,000	$ 3,041,279	$ 707,279	30.30
Expenditures	2,334,000	2,709,047	(375,047)	(16.07)
Surplus /(Deficit)	$ -	$ 332,232	$ 332,232	-