

CITY OF SURREY

**STATEMENT OF FINANCIAL
INFORMATION**

Year Ended December 31, 2025

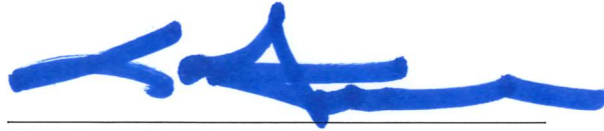
**(In compliance with the Financial Information Act of British
Columbia, Chapter 140)**

Section	Section Number
Statement of Financial Information Approval.....	1
Financial Information Act Submission Checklist.....	2
Management Report.....	3
Financial Statements.....	4
Schedule of Debts.....	5
Schedule of Guarantee and Indemnity Agreements.....	6
Schedule of Remuneration and Expenses.....	7
Statement of Severance Agreements.....	8
Schedule of Suppliers of Goods and/or Services.....	9
Schedule of Grants.....	10

The undersigned, as authorized by the Financial Information Regulation, Schedule 1, subsection 9(2), approves all the statements and schedules included in this Statement of Financial Information, produced under the *Financial Information Act*.



Brenda Locke
Mayor, City of Surrey



Kam Grewal, BBA, CPA
CFO / General Manager, Finance

June 16, 2026

City of Surrey
Statement of Financial Information (SOFI)
Financial Information Act Submission Checklist

Section 2

For the Corporation:

Corporate Name: City of Surrey Contact Name: Derek Lai
Fiscal Year End: December 31, 2025 Phone Number: (604) 591-4036
Date Submitted: June 16, 2026 E-mail: derek.lai@surrey.ca

For the Ministry:

Ministry Name: Reviewer:
Date Received: Deficiencies: Yes ☐ No ☐
Date Reviewed: Deficiencies Addressed: Yes ☐ No ☐
Approved (SFO): Further Action Taken:

Distribution: Legislative Library ☐ Ministry Retention ☐

FIR Schedule 1 Section	Item	Yes	No	N/A	Comments
General					
1 (1) (a)	Statement of assets and liabilities	☒	☐	☐	
1 (1) (b)	Operational statement	☒	☐	☐	
1 (1) (c)	Schedule of debts	☒	☐	☐	
1 (1) (d)	Schedule of guarantee and indemnity agreements	☒	☐	☐	
1 (1) (e)	Schedule of employee remuneration and expenses	☒	☐	☐	
1 (1) (f)	Schedule of suppliers of goods and services	☒	☐	☐	
1 (3)	Statements prepared on a consolidated basis or for each fund, as appropriate	☒	☐	☐	
1 (4) 1 (5)	Notes to the financial statements for the statements and schedules listed above	☒	☐	☐	

FIR Schedule 1 Section	Item	Yes	No	N/A	Comments
Statement of Assets & Liabilities					
2	- A balance sheet prepared in accordance with GAAP or stated accounting principles / policies, and - Show changes in equity and surplus or deficit due to operations	☒	☐	☐	
Operational Statement					
3 (1)	Prepared in accordance with GAAP or stated accounting principles / policies and consists of: - a Statement of Income or Statement of Revenue and Expenditures, and - a Statement of Changes in Financial Position	☒	☐	☐	
3 (2) 3 (3)	- The Statement of Changes in Financial Position may be omitted if it provides no additional information - The omission must be explained in the notes	☐	☐	☒	
3 (4)	Community colleges, school districts, and municipalities must prepare a Statement of Changes in Financial Position for the Capital Fund	☒	☐	☐	
Schedule of Debts					
4 (1) (a) 4 (2)	List each long-term debt (secured by debentures, mortgages, bonds, etc.), stating the amount outstanding, the interest rate, and the maturity date	☒	☐	☐	
4 (1) (b)	Identify debts covered by sinking funds or reserves and amounts in these accounts	☒	☐	☐	
4 (3) 4 (4)	- The schedule may be omitted if addressed under section 2 or 5 and it provides no additional information - The omission must be explained in a note to the schedule	☐	☐	☒	

FIR Schedule 1 Section	Item	Yes	No	N/A	Comments
Schedule of Guarantee and Indemnity Agreements					
5 (1)	List financial agreements that required government approval prior to being given (see Guarantees and Indemnities Regulation in FIA Guidance Package)	☒	☐	☐	
5 (2)	State the entities involved, and the specific amount involved if known	☒	☐	☐	
5 (3) 5 (4)	- The schedule may be omitted if addressed under section 2 or 4 and it provides no additional information - The omission must be explained in a note to the schedule	☐	☐	☒	
Schedule of Remuneration and Expenses (See Guidance Package for suggested format)					
6 (2) (a)	List separately, by name and position, the total remuneration and the total expenses for each elected official, member of the board of directors, and employee appointed by Cabinet	☒	☐	☐	
6 (2) (b)	List alphabetically each employee whose total remuneration exceeds \$75,000 and the total expenses for each [excluding the persons listed under 6 (2) (a)]	☒	☐	☐	
6 (2) (c)	Include a consolidated total for employees whose remuneration is \$75,000 or less [excluding the persons listed under 6 (2) (a)]	☒	☐	☐	
6 (2) (d)	Reconcile or explain any difference between total remuneration in this schedule and related information in the operational statement	☒	☐	☐	
6 (3)	Exclude personal information other than name, position, function or remuneration and expenses of employees	☒	☐	☐	

FIR Schedule 1 Section	Item	Yes	No	N/A	Comments
Schedule of Remuneration and Expenses (See Guidance Package for suggested format)					
6 (6)	Report the employer portion of EI and CPP as a supplier payment to the Receiver General for Canada rather than as employee remuneration	☒	☐	☐	
6 (7) (a) 6 (7) (b)	Include a statement of severance agreements providing: - the number of severance agreements under which payment commenced in the fiscal year being reported on for non-union employees, and - the range of equivalent months' compensation for them (see Guidance Package for suggested format)	☒	☐	☐	
6 (8)	Provide the reason for omitting a statement of severance agreements in a note to the schedule of remuneration and expenses	☐	☐	☒	
Schedule of Suppliers of Goods or Services (See Guidance Package for suggested format)					
7 (1) (a)	List in alphabetical order all suppliers of goods and services who received aggregate payments exceeding \$25,000	☒	☐	☐	
7 (1) (b)	Include a consolidated total of all payments to suppliers who received \$25,000 or less	☒	☐	☐	
7 (1) (c)	Reconcile or explain any difference between the consolidated total and related figures in the operational statement	☒	☐	☐	
7 (2) (b)	Include a statement of payments for the purposes of grants or contributions	☒	☐	☐	

FIR Schedule 1 Section	Item	Yes	No	N/A	Comments
Inactive Corporations					
8 (1)	The ministry reports for the corporation if the corporation is not operating to the extent required to produce a SOFI	☐	☐	☒	
8 (2) (a)	The ministry's report contains the statements and schedules required under section 1 (1), to the extent possible	☐	☐	☒	
8 (2) (b)	The ministry's report contains a statement of the operational status of the corporation (see Guidance Package regarding what to include)	☐	☐	☒	
Approval of Financial Information					
9 (1)	Corporations other than municipalities – the SOFI is signed as approved by the board of directors or the governing body (see Guidance Package for example)	☐	☐	☒	
9 (2)	Municipalities – the SOFI is approved by its council and by the officer assigned responsibility for financial administration (see Guidance Package for example)	☒	☐	☐	
9 (3)	A management report is included, signed by the head and chief financial officer, or by the municipal officer assigned responsibility for financial administration (see examples in annual report at http://www.gov.bc.ca/cas/popt/)	☒	☐	☐	
9 (4)	The management report explains the roles and responsibilities of the board of directors or governing body, audit committee, management, and the auditors	☒	☐	☐	
9 (5)	Signature approvals required in section 9 are for each of the statements and schedules of financial information, not just the financial statements	☒	☐	☐	

The Financial Statements contained in this Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with Canadian Public Sector Accounting Standards as prescribed by the Public Sector Accounting Board ("PSAB"), an independent standard-setting body, of the Chartered Professional Accountants of Canada. The integrity and objectivity of these statements are management's responsibility. Management is also responsible for all statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the audited financial statements.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

City Council, through the Audit Committee, is responsible for ensuring that management fulfils its responsibilities for financial reporting and internal controls. The Audit Committee achieves this through the review of the audited financial statements and other financial information, the audit process and compliance of financial internal controls. The Audit Committee meets with management and the external auditors as required.

The external auditors, KPMG LLP, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements. Their examination does not relate to the other schedules and statements required by the Financial Information Act. Their examination includes a review and evaluation of the City's system of internal controls and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly. The external auditors have full and fair access to the Audit Committee.

On behalf of The City of Surrey



Kam Grewal, BBA, CPA
CFO / General Manager, Finance
June 16, 2026

The following is the 2025 Consolidated Financial Statements for the City of Surrey, prepared in accordance with Canadian Public Sector Accounting Standards.

Prepared under the Financial Information Regulation, Schedule 1, sections 2 and 3.

FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025

AUDIT COMMITTEE



Councillor Pardeep Kooner, Chair



Councillor Rob Stutt, Vice-Chair



Councillor Linda Annis, Vice-Chair

The primary function of the Audit Committee is to represent and assist City Council in fulfilling oversight responsibilities in relation to the internal control environment in place at the City, including the review of the audited financial statements and other financial information, and liaising with the City Manager and CFO/General Manager, Finance in relation to financial and internal controls and business improvement opportunities.

CORPORATE PLANNING PROCESS

Surrey City Council approved the Surrey Sustainability Charter 2.0 as the City's overarching policy document. This sets out a vision for the community, a mission statement and a set of corporate goals and strategies. With the Sustainability Charter 2.0 setting the guideposts, along with the other strategic plans and direction from City Council, a Financial Plan is developed each year that presents both the Capital Budget and the Operating Budget.

The Capital Budget is developed based on City Council's current priorities and the ongoing requirements to maintain civic service levels. The resulting five-year plan strives to match the various sources of funds to required projects.

The Operating Budget allocates resources based on delivering services at existing levels, issues raised by City Council, through public consultation, and administrative requirements. It also considers changes for specific programs based on growth, usage, demand, ability to pay, business case, etc.

FINANCIAL REPORTS

Financial reports are presented to City Council for its information and review. These include reports on quarterly financial status for general operations and the annual financial report. The annual financial report includes consolidated financial statements audited by the City's appointed external auditor.

FINANCIAL POLICIES

The City of Surrey utilizes a number of financial policies, some of which have received formal approval by City Council; others are based on fiscal responsibility, legislative requirements, and public sector accounting standards. The following lists several of these key policies.

Expense Policy

This policy provides guidelines for employees and other authorized individuals with respect to travel and expense reimbursements. It defines approval authorities, per diem allowances, ineligible costs, and claim processing requirements.

Investment Policy

This policy stipulates that the City of Surrey will invest funds in a manner that provides an optimal blend of investment return and security while meeting daily cash flow demands and complying with the statutory requirements of the Community Charter. The policy states that City funds are to be invested prudently and that the City's investment practices support the three fundamental objectives of safety, liquidity, and return on investment.

Reserve and Surplus Policy

This policy directs the establishment and maintenance of reserves, and appropriations of surplus, as well as the use of reserves and appropriations of surplus in meeting the short and long-term financial goals of the City. The policy states guiding principles, objectives, criteria, and procedures, including allowable minimum and maximum reserve and surplus balances.

Tax Exemption Policy

This policy provides guidance to Council in the processing of applications for exemption from property taxes. Though the Community Charter states that exemptions are at the discretion of Council, this policy establishes principles which serve as a guide in the evaluation of applicants.

Cash Handling Policy

This policy specifies the requirements staff must meet when handling tender, from the initial point of collection through the reconciliation and deposit process.

Debt Management Guidelines

The City of Surrey strives to operate under a "pay-as-you-go" philosophy, where facilities and infrastructure are built based on current and projected funding sources and reserves.

Capital project funding may dictate that borrowing is preferred, either due to an immediate need or if funds are not available from existing reserves or through external sources, or it makes sense to use financing to spread the cost of major initiatives across present and future users.

REPORT FROM THE GENERAL MANAGER, FINANCE

MAY 12, 2026

To Mayor Brenda Locke and Members of City Council

It is my pleasure to present the Annual Financial Report for the year ended December 31, 2025. The purpose of this report is to publish the Consolidated Financial Statements and the Independent Auditor's Report for the City of Surrey, pursuant to Section 167 of the Community Charter. The following report provides a financial overview of the 2025 fiscal year along with a brief outlook to the future.

The City of Surrey's management are responsible for the preparation of the consolidated financial statements, which are approved by City Council.

The financial statements and related information have been prepared in accordance with Canadian Public Sector Accounting Standards as prescribed by the Public Sector Accounting Board ("PSAB") of the Chartered Professional Accountants of Canada ("CPA Canada"). Management is also responsible for ensuring that the City remains fiscally prudent and financially sustainable through the ongoing monitoring of all the City's financial affairs. The City maintains a system of internal accounting controls designed to provide reasonable assurances for the safeguarding of assets and the reliability of financial records. In addition to the City of Surrey, the reporting entity comprises all organizations, boards, and enterprises financially accountable to the City of Surrey. This includes the Surrey Police Service ("SPS"), the Surrey Public Library, the Surrey Homelessness and Housing Society and the Surrey City Development Corporation.

The public accounting firm of KPMG LLP ("KPMG"), which was appointed by City Council as independent external auditor, has expressed that, in their professional opinion, the Consolidated Financial Statements present fairly, in all material respects, the consolidated financial position of the City of Surrey as at December 31, 2025, including its consolidated results of operations, its changes in net consolidated financial assets, and its consolidated cash flows for the year then ended in accordance with Canadian Public Sector Accounting Standards.

FINANCIAL OVERVIEW

2025 In Review

2025 was a transformative year for Surrey. Significant strides were made in expanding public services, investing in infrastructure, and fostering economic growth to create a thriving and inclusive environment and enhance the quality of life for all our residents.

The 2025-2029 Capital Financial Plan represented a significant financial commitment, with \$701 million allocated over five years, inclusive of 10 newly added projects totaling \$27.5 million. Major capital investments included additional funding for the \$310.6 million Newton Community Centre, the largest-ever capital project in the City's history. This new world class facility will serve Newton and all of the City's town centers for decades to come with expected completion in Spring 2030. Investments in Public Safety capital included an increased \$30 million budget for the relocation of Fleetwood Firehall #6, which is required to facilitate future development along the new Surrey-Langley SkyTrain line on Fraser Highway. The new firehall will accommodate future needs, which will be crucial given the additional population growth expected in Fleetwood due to the SkyTrain expansion. The Unwin Community Park upgrades project also received additional funding, bringing the Phase 1 budget to \$18.7 million. Featuring new and improved sports fields, facilities for cricket, volleyball and pickleball, as well as washrooms, parking, walking paths, the upgraded park will reflect the community's needs and priorities as part of Council's Focus Newton initiative.

In Fall 2025, Council advanced its commitment to transparent budgeting with a fourth successive public-engagement campaign on the City's Five-Year Financial Plan. Feedback gathered through six open houses, a bilingual (English and Punjabi) online survey, three focus groups and a dedicated webpage directly informed priorities for the 2026-2030 Financial Plan. The engagement process generated a combined total of 2,943 engagement interactions, including participation through the online survey, open houses, and focus groups. In addition, 99,923 community members were informed about the engagement process through the budget engagement webpage, e-newsletters, and the City's social channels.

During 2022 and 2023, the Bank of Canada ("BOC") added 4.75% to their Target Overnight Rate, bringing the key interest rate to 5.00% in a bid to battle inflationary pressures. Once Consumer Price Index ("CPI") levels returned to the BOC's preferred target, the process of unwinding monetary stimulus took place between 2024 and 2025 with nine interest rate cuts totalling 2.75%. Since October 2025, the BOC has held its key rate at 2.25%. The BOC closely monitored uncertainties surrounding United States ("US") trade policies and the potential impact of tariffs, which posed significant headwinds to Canada's economic output in 2025. A slowing Canadian economy and labour market warranted two interest rate reductions of 0.25% each last Fall, with the central bank pausing on further rate adjustments since then. Uncertain trade relations with the US resulted in a drag on economic activity. As interest rates remained relatively flat throughout 2025, investment yields remained largely consistent year-over-year for the City's investment portfolio.

Surrey continued to experience strong development activity in 2025; building permits with a construction value of \$2.04 billion were issued during the year. The City provides a welcoming environment for businesses to grow and succeed. Business license revenue increased by 5.4% in

2025, as compared to the prior year. Surrey is rapidly becoming a thriving metropolitan centre and a hub of innovation. Business opportunities abound in many sectors including advanced manufacturing, clean technology, film & television, and agritech.

The Canada Mortgage and Housing Corporation (“CMHC”) awarded the City of Surrey a \$100.7 million grant under the Housing Accelerator Fund (“HAF”) program as a response to the City’s three-year Action Plan created to increase Surrey’s housing supply in both the short and long-term. The Action Plan targets a 27.8% increase in housing supply, aiming for an average of 4,333 net dwellings issued annually and a cumulative total of 13,000 by December 2026. At the end of 2025, the City had issued 10,508 net housing units, surpassing the second-year target of 8,667 dwellings. This represents 80.8% of the three-year target, positioning the City well for achieving its overall goal.

Council continued with their commitment to creating more homes in every neighbourhood and making it easier to build in Surrey. The City hit a major milestone in its plan to accelerate housing delivery across the city, cutting residential building permit timelines by 75%, down from 16 weeks to just four. For residential builders, predictable timelines mean projects can start sooner and move forward with confidence. Builders now receive their security deposits back in an average of six weeks, down from six months, moving projects forward faster at a time of rising construction and financing costs.

Surrey City Development Corporation (“SCDC”), a wholly owned subsidiary of the City, has been working to advance Surrey into a more modern, vibrant, sustainable, and complete city. Governed by a Board of Directors appointed by Mayor and Council, the corporation has independent financial oversight, operations, and governance. In addition to deriving financial value from real estate, SCDC has equally important “city-building” mandates to help advance the City’s critically important economic, social, physical and community objectives. To advance SCDC’s key city building developments in the immediate term, the company has broadened its approach to also target public sector support and investment.

SCDC’s mandate includes spearheading the Centre Block development, partnering with Simon Fraser University (“SFU”) on the delivery of their new medical school. SCDC’s continued strategic leadership on the lands in Newton Town Centre, Campbell Heights and the Cloverdale Fairgrounds, will help shape and accelerate Surrey’s growth in positive and meaningful ways.

The British Columbia (“BC”) government and the City of Surrey reached an agreement to complete the transition to the Surrey Police Service (“SPS”) by providing oversight, accountability and cost mitigation for residents and businesses in Surrey. Through the agreement, the Province will provide \$30 million per year to assist with policing transition costs until 2028. The agreement also provides a financial guarantee up to \$20 million per year based on an “Actual Salary Cost Differential” calculation, as defined in the agreement, performed each year from 2029 to 2034. The funding from the Province will help to lessen the financial impact of the policing transition on Surrey taxpayers during the term of the agreement.

2025 marked SPS’ first full year as the City’s new police of jurisdiction. The policing transition has entered its final phase and will be completed when SPS no longer requires assistance from the Surrey Provincial Operations

Support Unit (“SPOSU”), comprised of RCMP members supporting SPS in their transition. The timeline for this will depend on the pace of SPS hiring, infrastructure development, and file transfer.

Financial Position

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

For the year ended December 31 (amounts in \$ millions)

	2025 Actual	2024 Actual	Change
Financial Assets	\$ 2,783.4	\$ 2,548.7	\$ 234.7
Liabilities	(1,507.9)	(1,528.8)	20.9
Net Financial Assets	1,275.5	1,019.9	255.6
Tangible Capital Assets	10,974.5	10,590.5	384.0
Inventories of Supplies	2.1	1.6	0.5
Prepaid Expenses	15.8	10.6	5.2
Non-Financial Assets	10,992.4	10,602.7	389.7
Accumulated Surplus	\$ 12,267.9	\$ 11,622.6	\$ 645.3

Financial position is calculated as financial assets less liabilities and results in either a net financial asset or a net financial debt. A net financial asset position is an indicator of the funds available for future expenditures, and a net financial debt position is an indicator of funds required to pay for past expenditures.

In 2025, the City’s financial position increased by \$255.6 million resulting in a net financial asset position of \$1.28 billion.

The City’s non-financial assets increased in 2025 by \$389.7 million, bringing the total to \$10.99 billion. The increase is the net result of capital additions of physical assets in the year, offset by disposals and amortization expense.

The result of these increases in financial position and non-financial assets was accumulated surplus increasing by \$645.3 million in 2025 to \$12.27 billion (2024 - \$11.62 billion). Overall, the City continues to maintain a strong financial position.

CONSOLIDATED STATEMENT OF OPERATIONS

For the year ended December 31 (amounts in \$ millions)

	2025 Actual	2024 Actual	Change
Revenues	\$ 1,768.4	\$ 1,736.6	\$ 31.8
Expenses	(1,123.0)	(1,136.3)	13.3
Annual Surplus	\$ 645.4	\$ 600.3	\$ 45.1

The City’s revenues in 2025 totaled \$1.77 billion, which is an increase compared to revenues of \$1.74 billion in 2024. The year-over-year growth was attributable to increased Taxation revenue, Developer Contributions revenue, Sales of goods and services, Investment income and Other (Gain on disposal of tangible capital assets, Leases and rentals, Licenses and

Permits, Penalties and interest on taxes, Miscellaneous). These increases were partially offset by decreased Transfers from other governments and Development cost charges (“DCC”) revenue.

The year-over-year decrease in Transfers from other governments is partially attributable to the City’s 2025 HAF grant installment and the development of the HAF units. Revenue recognition for Canada Mortgage and Housing Corporation (“CMHC”) Rapid Housing Initiative grants (“RHI”), totalling \$41.6 million across three affordable/supportive housing projects, also decreased in 2025 as the projects neared completion. \$6.5 million of one-time Provincial grant payments in the prior year also contributed to the year-over-year decrease, including, Capacity Funding for Local Government Housing Initiatives and Local Government Climate Action Program funding.

Taxation revenue increased due to physical growth of taxable properties, commensurate with Surrey’s ongoing population growth. A modest property tax rate increase implemented in 2025 raised additional revenues to fund public safety resources in Policing, Fire Services, Bylaw Services, and other general operating needs, including on-going and additional staffing and operating costs, labour and inflationary cost increases, and other various corporate requirements.

DCC revenue recognition from DCC reserves to fund various capital infrastructure projects and purchases of parkland for future development decreased in 2025 as compared to the prior year due to timing differences between forecasted timelines for construction and acquisitions and the related disbursements from the reserves.

A significant driver of the change within Sales of goods and services was increased utility rates and fees in 2025 to account for greater regional district water and sewer utility charges by Metro Vancouver along with minor increases required for funding of the City’s infrastructure operating & maintenance costs. Additional growth in revenues was attributable to the sale of carbon credits, settlement of a liability associated with property and parking contributions to TransLink under the Surrey Langley SkyTrain compensation agreement, and enforcement activities for unregistered secondary suites.

The City’s expenses totaled \$1.12 billion in 2025, which was a decrease in comparison to expenses of \$1.14 billion in 2024. Policing expenses decreased from the prior year. From November 2024 to December 2025, the Province of BC invoiced the City for SPOSU services in amounts that exceed those reflected in the Surrey Police Board request for SPOSU members to the City and approved by City Council. The difference primarily relates to the number of SPOSU members forming the basis of the invoices and the invoicing of indirect costs, which the City is in dispute with the Province. Discussions with the Province are ongoing, accordingly, the financial impacts of this matter are not reflected in 2025 Policing expenses.

Roads and traffic safety had higher costs in 2024 due to a contribution to the Province of BC towards costs for the Surrey Langley SkyTrain project. 2025 results reflect a normalization of expenditures to more typical levels. These decreases were offset by greater regional district utility charges in Sewer services.

Investments

City staff continue to diligently administer our investment portfolio, generating a very important revenue stream to support City services. The administration of the portfolio adheres to the City’s investment policy, which complies with Community Charter requirements. The policy outlines how City funds are to be invested in a manner which will allow for reasonable returns and security while meeting the City’s cash flow requirements. The average portfolio balance related to the City’s investments during 2025 was \$2.19 billion (\$2.01 billion in 2024). During 2025, the City earned \$114.2 million from Investment income (\$111.9 million in 2024) of which \$12.5 million was earned specifically for DCCs (\$8.6 million in 2024). The average portfolio yield during 2025 on the City’s investment portfolio was 5.24% (5.38% in 2024). As interest rates remained relatively flat throughout 2025, investment yields remained largely consistent year-over-year for the City’s investment portfolio.

Investment income increased by \$2.272 million in 2025, as compared to the prior year. It must be noted that investment income revenue is subject to significant volatility and may experience considerable variation, both positive and negative, in future years. Staff actively monitor investment trends and will incorporate changes in future budgets as deemed appropriate.

Reserve Funds

The City’s statutory and discretionary reserves, on a net basis, amounted to \$525.4 million at the end of 2025 compared to a balance of \$475.8 million for the year prior. In March 2023, the City received a \$89.9 million Growing Communities Fund (“GCF”) grant from the Province of BC for use in the delivery of infrastructure and amenity projects necessary to enable community growth. GCF funding was fully allocated across multiple capital projects including parks and recreation related amenities, public safety facilities, and childcare facilities. The GCF reserve balance at the end of 2025 was \$9.2 million, which the City will continue to use in funding eligible infrastructure projects. Full utilization of the remaining reserve balance is expected within the provincially mandated five-year expenditure timeframe.

Budget Variance

CONSOLIDATED STATEMENT OF OPERATIONS

For the year ended December 31 (amounts in \$ millions)

	2025 Actual	2025 Budget	Variance
Revenues	\$ 1,768.4	\$ 1,591.8	\$ 176.6
Expenses	(1,123.0)	(1,202.7)	79.7
Annual Surplus	\$ 645.4	\$ 389.1	\$ 256.3

Actual vs. Budgeted Revenues

Consolidated actual revenue of \$1.77 billion was greater than budgeted revenue by \$176.6 million.

\$171.1 million of favourable variance in Developer Contributions was predominantly due to greater than expected Contributed Assets revenue. Contributed Assets are comprised of land and constructed infrastructure

that are part of a development and subsequently turned over to the City as a public asset. The largest share of Contributed Assets each year typically consists of transportation infrastructure and road allowances.

The budget for the 2025 DCC program is based on the anticipated usage of the reserve to deliver growth related capital projects. The actual result in 2025 is the revenue recognized from the various DCC reserves to fund the expansion and upgrading of the City's water, sewer, drainage, and transportation infrastructure and also acquire parkland. The resulting negative variance of \$28.6 million reflects the timing difference between forecasted timelines for construction and acquisitions and the related disbursements from the reserves.

\$18.3 million of favourable variance in Sales of Goods and Services is primarily due to unbudgeted revenues from the sale of carbon credits, and settlement of a liability associated with property and parking contributions to TransLink under the Surrey Langley SkyTrain compensation agreement; both these items are a "one-time" occurrence.

Bylaw Services continued their enforcement activities for unregistered secondary suites, yielding positive results as evidenced by a favorable variance of \$5.0 million in secondary suite fees and fines for unregistered suites. These positive variances were further supplemented by higher than budgeted revenues related to Surrey Biofuel Facility natural gas sales, Surrey Fire Service dispatch services and facility rental revenues, security clearance fees, and false alarm fees totalling \$4.6 million.

Actual vs. Budgeted Expenses

Consolidated expenses of \$1.12 billion were less than budgeted expenses by \$79.7 million.

Police services expenditures had a \$48.6 million favourable variance, \$40.6 million of which was largely attributable to underspent salaries and benefits, technology systems levies, software application licenses, leasehold improvements/renovations and police fleet expenditure. The remaining variance is predominately due to reclassification of capital expenditures, which were included within the operating budget.

\$5.5 million of favourable variance in Roads & traffic safety expenditures was due to less than expected winter maintenance costs, consulting and professional services costs for transportation management, savings from staffing vacancies, and lower internal cost allocations.

\$3.6 million of favourable variance in Fire services expenditures was primarily the result of salary cost savings due to the timing for filling additional Council approved fire personnel positions in 2025. Those savings were partially offset by cost increases in general supplies, safety equipment, fleet repairs and maintenance, and cleaning supplies for Fire Halls.

THE FUTURE

The City is continuing to undertake significant capital investments to enhance the thriving landscape of Surrey by providing citizens with access to safe, inviting, high-quality facilities, programs and services. The 2026-2030 General Capital Program represents the most significant financial commitment in the City's history, with over \$779 million allocated over the next five years. The most substantial of these investments will be a

10,000-seat sports and entertainment arena in the City Centre which will serve as an anchor for Surrey's new world-class entertainment district. Hotel, retail and conference space will complement the arena and support the City's vision to transform City Centre into a vibrant downtown and regional destination for jobs, education, and entertainment.

SCDC's partnership with SFU on the 2+ million sq. ft. Centre Block development project will house the first medical school to be announced in western Canada since 1967. The first phase of Centre Block will deliver a 12-storey office and academic development in the City Centre with the City's portion of the project containing ground level commercial retail units and three and a half storeys of office space. The City's component will provide future office space for City services in addition to revenue generating commercial retail and office lease opportunities.

Council's \$310.6 million investment in the new 175,000 sq. ft. Newton Community Centre and the planned King George Boulevard Bus Rapid Transit ("BRT") project is catalyzing development of the Newton Town Centre. The arrival of a state-of-the-art Community Centre with a new pool, daycare, library, gym and sports courts, along with planned enhanced transit connectivity, spurred SCDC and TransLink to partner on the Newton Centre Master Development Plan. The master plan envisions a high-density, mixed-used residential development of 40 acres of publicly-owned lands in the vicinity of the intersection of 72 Avenue and King George Boulevard. This would become the new vibrant core of the Newton area, with the long-term, multi-phased projects generating at least 2,200 homes for 4,000 people and 154,000 sq. ft. of retail/restaurant use. The proposed development seeks to generate a critical mass of new residents, services and retail amenities that will ensure a hub of vibrant activity.

Following Council's continued advocacy for BRT, TransLink has identified Surrey as the host City for the BRT pilot station, located in the heart of City Center near Holland Park and the King George SkyTrain Station. The pilot will further advance Surrey's vision of bringing the high-priority, much-needed transit service to our growing City. The BRT route will span 20 kms with 12 stations, connecting City Centre and Semiahmoo Town Centre. With dedicated bus lanes, transit signal priority at intersections, and weather-protected stations, BRT will reduce travel time by 40% to approximately 40 minutes between the two terminuses.

Council is bringing soccer fans together in Surrey by offering free, welcoming spaces where families, neighbours, and visitors can come together to celebrate the world's biggest sporting event, FIFA World Cup 26™. Surrey Soccer Fan Zones will bring the excitement of the tournament to the city through live broadcasts at Surrey Civic Plaza, Cloverdale Agriplex and South Surrey Athletic Park, allowing fans to experience the matches in a lively, community-focused atmosphere. The City will host more than 100 match broadcasts over six weeks, exemplifying why Surrey is a fun place to live, play and explore.

The City took a major step toward giving residents greater access to family doctors and primary care by finalizing lease agreements for its first two community medical clinics in City Centre and Newton, scheduled to open

REPORT FROM THE GENERAL MANAGER, FINANCE CONTINUED

in Fall 2026. Council is taking concrete steps towards making sure more Surrey residents can see a family doctor when they need one by connecting families and individuals with physicians they can rely on for the long term. The clinics, accommodating up to 10 physicians each, will operate as teaching sites with SFU's School of Medicine to help train future doctors who will live and work in our community.

Council's meaningful action on the shortage of affordable housing has resulted in over 450 units of secured, purpose-built affordable rental housing coming to the Bridgeview neighborhood. The development's close proximity to rapid transit at the Scott Road SkyTrain station and recreation amenities at the North Surrey Sport and Ice Complex make it an ideal location. Utilizing City owned land, local developer Apcon Group will deliver 362 market rental units and 90 below-market affordable units. The development will include a child-care facility and other amenities and is slated to begin construction in mid-2026. This transformative project will significantly change the landscape of housing options in Surrey.

The policing transition is ongoing and will be completed when SPS no longer requires assistance from the RCMP Surrey Provincial Operations Support Unit (comprised of RCMP members supporting SPS). The timeline for this will depend on the pace of SPS hiring, infrastructure development, and file transfers.

In conclusion, I am proud to report that during the course of 2025, the City strengthened its financial position, even in light of the local, national and international challenges facing the economy. Our city is fiscally well positioned to continue delivering a high quality of service and investment in crucial capital infrastructure for our residents and businesses, in 2026 and years beyond.

Respectfully submitted,



Kam Grewal, BBA, CPA
CFO / General Manager, Finance

CITY OF SURREY



KPMG LLP
777 Dunsmuir Street, 11th floor
Vancouver, BC V7Y 1K3
Canada
Tel 604 691 3000
Fax 604 691 3031

INDEPENDENT AUDITOR'S REPORT

To the Mayor and Council of the City of Surrey

Opinion

We have audited the consolidated financial statements of the City of Surrey (the "City"), which comprise:

- the consolidated statement of financial position as at December 31, 2025
 - the consolidated statement of operations for the year then ended
 - the consolidated statement of changes in net financial assets for the year then ended
 - the consolidated statement of cash flows for the year then ended
 - and notes and Schedule 1 to the consolidated financial statements, including a summary of significant accounting policies
- (hereinafter referred to as the "financial statements").

In our opinion, the accompanying financial statements present fairly, in all material respects, the consolidated financial position of the City as at December 31, 2025, and its consolidated results of operations, its consolidated change in net financial assets and its consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the "***Auditor's Responsibilities for the Audit of the Financial Statements***" section of our auditor's report.

We are independent of the City in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matter

The financial statements of the City for the year ended December 31, 2024 were audited by another auditor who expressed an unmodified opinion on those financial statements on May 13, 2025.



Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the City's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the City or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the City's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the City's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the City to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- Plan and perform the group audit to obtain sufficient appropriate audit evidence regarding the financial information of the entities or business units within the group as a basis for forming an opinion on the group financial statements. We are responsible for the direction, supervision and review of the audit work performed for the purposes of the group audit. We remain solely responsible for our audit opinion.

A handwritten signature in black ink that reads 'KPMG LLP'. The signature is written in a cursive, flowing style. Below the signature is a single horizontal line that starts under the 'K' and extends to the right, ending under the 'P'.

Chartered Professional Accountants

Vancouver, Canada

May 11, 2026



CONSOLIDATED STATEMENT OF FINANCIAL POSITION CITY OF SURREY

As at December 31, 2025, with comparative figures for 2024
[in thousands of dollars]

	2025	2024
FINANCIAL ASSETS		
Cash and cash equivalents	\$ 159,955	\$ 66,994
Accounts receivable (note 2)	298,154	305,003
Portfolio investments (note 3(a))	2,324,807	2,176,368
Investment in business partnership (note 3(b))	504	288
	<u>2,783,420</u>	<u>2,548,653</u>
LIABILITIES		
Trade and other accounts payable (note 4)	137,029	121,736
Due to other governments (note 5)	129,816	188,207
Employee future benefits (note 6)	35,835	33,837
Deposits and prepayments (note 7)	356,467	357,038
Deferred revenue (note 8)	119,539	122,891
Deferred development cost charges (note 9)	435,184	399,149
Debt (note 10)	282,291	295,608
Asset retirement obligations (note 11)	11,708	10,381
	<u>1,507,869</u>	<u>1,528,847</u>
NET FINANCIAL ASSETS	<u>1,275,551</u>	<u>1,019,806</u>
NON-FINANCIAL ASSETS		
Tangible capital assets (note 12)	10,974,524	10,590,549
Inventories of supplies	2,076	1,636
Prepaid expenses	15,819	10,601
	<u>10,992,419</u>	<u>10,602,786</u>
ACCUMULATED SURPLUS (note 13)	<u>\$ 12,267,970</u>	<u>\$ 11,622,592</u>

Commitments and contingencies (note 15)

Kam Grewal, BBA, CPA, CMA
CFO/General Manager, Finance

To be read in conjunction with the Notes and Schedule to the Consolidated Financial Statements

CONSOLIDATED STATEMENT CITY OF SURREY OF OPERATIONS

For the year ended December 31, 2025, with comparative figures for 2024
[in thousands of dollars]

	2025 Budget (note 24)	2025	2024
REVENUES			
Taxation revenue (note 18)	\$ 674,132	\$ 678,889	\$ 648,447
Sales of goods and services	416,759	435,026	372,998
Developer contributions	117,450	288,576	266,473
Investment income	97,403	114,189	111,917
Transfers from other governments (note 21)	116,418	90,284	141,487
Development cost charges (note 9)	93,968	65,415	106,775
Other (note 19)	75,628	95,995	88,518
TOTAL REVENUES	1,591,758	1,768,374	1,736,615
EXPENSES			
Drainage	43,661	38,765	37,812
Engineering	13,760	11,062	11,150
Fire services	98,256	94,618	90,037
General government	158,796	144,072	154,882
Library services	27,029	27,816	26,106
Parking	2,595	2,154	2,462
Parks, recreation and culture	154,917	152,715	147,593
Planning and development	27,022	28,776	30,148
Police services	299,000	250,370	279,110
Roads and traffic safety	92,406	86,880	111,853
Sewer	126,644	125,038	97,519
Solid waste	46,535	47,863	47,294
Surrey City Energy	12,784	10,572	7,557
Water	99,304	102,295	92,812
TOTAL EXPENSES	1,202,709	1,122,996	1,136,335
ANNUAL SURPLUS	389,049	645,378	600,280
Accumulated surplus, beginning of year	11,622,592	11,622,592	11,022,312
Accumulated surplus, end of year	\$ 12,011,641	\$ 12,267,970	\$ 11,622,592

To be read in conjunction with the Notes and Schedule to the Consolidated Financial Statements

CONSOLIDATED STATEMENT OF CHANGES IN NET FINANCIAL ASSETS CITY OF SURREY

For the year ended December 31, 2025, with comparative figures for 2024
[in thousands of dollars]

	2025 Budget (note 24)	2025	2024
ANNUAL SURPLUS	\$ 389,049	\$ 645,378	\$ 600,280
Acquisition of tangible capital assets	(682,958)	(541,215)	(496,033)
Increase in tangible capital assets for ARO	-	(2,668)	(334)
Derecognition of tangible capital assets for ARO	-	310	110
Amortization of tangible capital assets	166,758	156,086	153,003
Gain on disposal of tangible capital assets	-	(334)	(2,340)
Proceeds on disposal of tangible capital assets	-	3,846	4,728
	<u>(127,151)</u>	<u>261,403</u>	<u>259,414</u>
Acquisition of inventories of supplies	-	(2,076)	(1,636)
Consumption of inventories of supplies	-	1,636	1,828
Acquisition of prepaid expenses	-	(15,819)	(10,601)
Use of prepaid expenses	-	10,601	8,513
	<u>-</u>	<u>(5,658)</u>	<u>(1,896)</u>
CHANGE IN NET FINANCIAL ASSETS	(127,151)	255,745	257,518
Net financial assets, beginning of year	<u>1,019,806</u>	<u>1,019,806</u>	<u>762,288</u>
Net financial assets, end of year	<u>\$ 892,655</u>	<u>\$ 1,275,551</u>	<u>\$ 1,019,806</u>

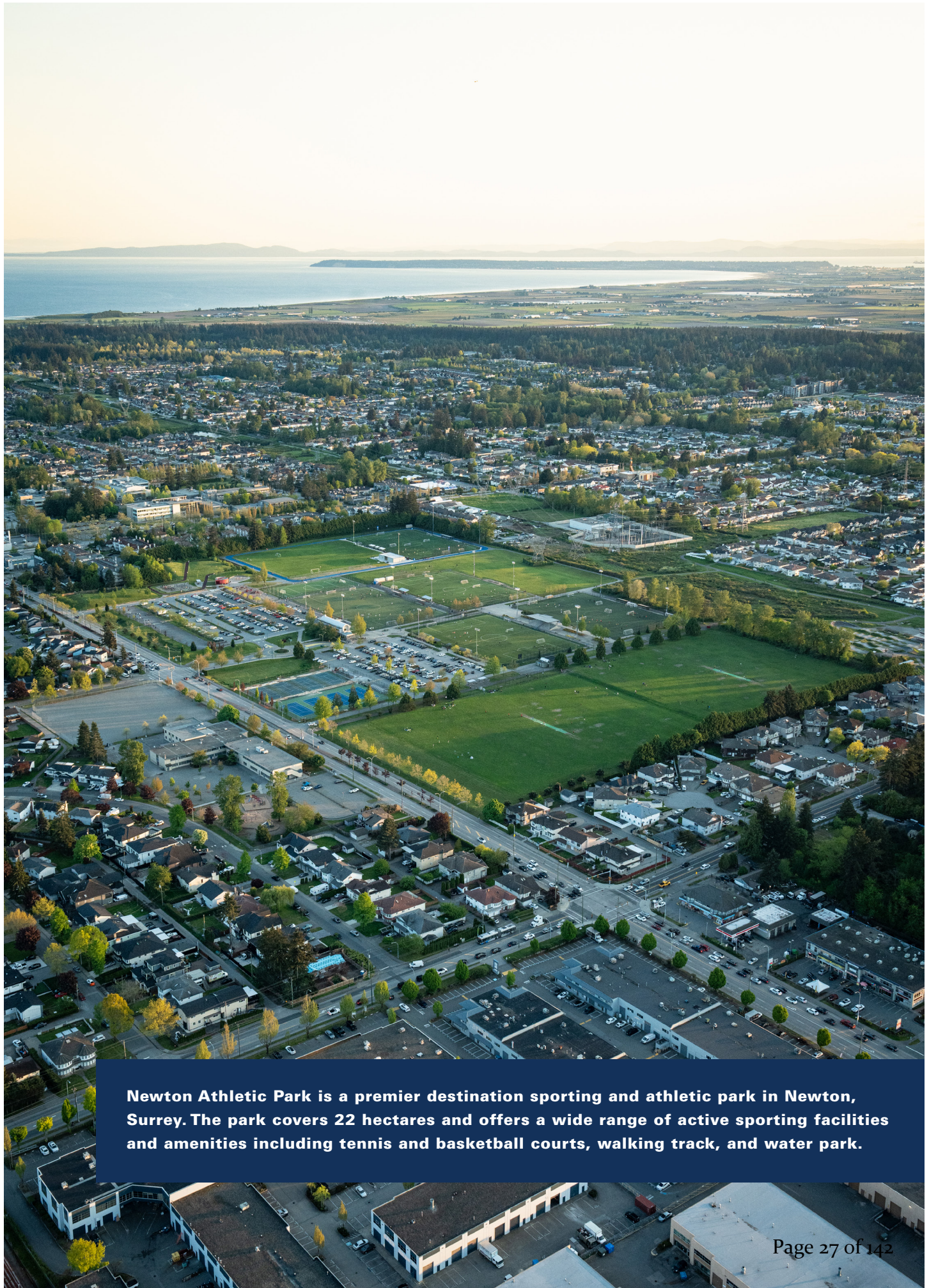
To be read in conjunction with the Notes and Schedule to the Consolidated Financial Statements

CONSOLIDATED STATEMENT OF CITY OF SURREY CASH FLOWS

*For the year ended December 31, 2025, with comparative figures for 2024
[in thousands of dollars]*

	2025	2024
OPERATING TRANSACTIONS		
Annual surplus	\$ 645,378	\$ 600,280
Non-cash items:		
Amortization of tangible capital assets	156,086	153,003
Gain on disposal of tangible capital assets	(334)	(2,340)
Developer contributions of tangible capital assets (note 12(a))	(247,192)	(207,668)
Accretion expense	355	456
Revaluation of asset retirement obligation	183	2,565
Derecognition of asset retirement obligation	(1,569)	(239)
Change in non-cash operating working capital:		
Accounts receivable	6,849	(54,131)
Inventories of supplies	(440)	192
Prepaid expenses	(5,218)	(2,088)
Trade and other accounts payable	15,293	9,000
Due to other governments	(47,636)	22,227
TransLink compensation agreement provision (note 14)	(10,755)	-
Employee future benefits	1,998	1,368
Deposits and prepayments	(571)	(20,525)
Deferred revenue	(3,352)	(7,299)
Deferred development cost charges	36,035	24,460
Net increase in cash from operating transactions	<u>545,110</u>	<u>519,261</u>
CAPITAL TRANSACTIONS		
Acquisition of tangible capital assets	(294,023)	(288,365)
Proceeds on disposal of tangible capital assets	3,846	4,728
Cash used by capital transactions	<u>(290,177)</u>	<u>(283,637)</u>
FINANCING TRANSACTIONS		
Repayment of debt	(13,317)	(12,907)
Cash used by financing transactions	<u>(13,317)</u>	<u>(12,907)</u>
INVESTING TRANSACTIONS		
Net purchase of portfolio investments	(148,439)	(273,147)
Cash distributed from (used by) investments in business partnership	(216)	135
Cash used by investing transactions	<u>(148,655)</u>	<u>(273,012)</u>
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	92,961	(50,295)
Cash and cash equivalents, beginning of year	66,994	117,289
Cash and cash equivalents, end of year	<u>\$ 159,955</u>	<u>\$ 66,994</u>
NON-CASH TRANSACTIONS:		
Tangible capital asset additions related to asset retirement obligations	\$ 2,668	\$ 335

To be read in conjunction with the Notes and Schedule to the Consolidated Financial Statements



Newton Athletic Park is a premier destination sporting and athletic park in Newton, Surrey. The park covers 22 hectares and offers a wide range of active sporting facilities and amenities including tennis and basketball courts, walking track, and water park.

The City of Surrey (the “City”) is incorporated under the *Local Government Act* of British Columbia (“BC”). The City’s principal activities include the provision of local government services to residents of the incorporated area. These include administrative, protective, infrastructure, environmental, recreational, and utility services.

1. Significant accounting policies

(a) Basis of accounting

These consolidated financial statements have been prepared in accordance with Canadian Public Sector Accounting Standards (“PSAS”) as prescribed by the Public Sector Accounting Board (“PSAB”).

(b) Basis of consolidation

The consolidated financial statements reflect the assets, liabilities, revenues, and expenses of the reporting entity. The reporting entity is comprised of all the City funds, including the Surrey Public Library (“Library”) and Surrey Police Service (“SPS”), and other entities controlled by the City. Inter-fund and inter-corporate transactions and balances have been eliminated. The other entities included are as follows:

- Surrey City Development Corporation (“SCDC”) and its controlled entities; and
- Surrey Homelessness and Housing Society (“SHHS” or “Society”).

The following funds account for the resources and operations of the City:

- (i) Operating Funds - These funds are used to record the general operating costs of the services provided by the City, including drainage, sewer, water, solid waste, parking, transportation, and Surrey City Energy.
- (ii) Capital Funds - These funds are used to record the acquisition costs of tangible capital assets and any related debt outstanding, including all lands and infrastructure owned by the City.
- (iii) Reserve Funds - Under the Community Charter of British Columbia, City Council may, by by-law, establish reserve funds for specified purposes. Money in a reserve fund and interest earned thereon must be expended only for the purpose for which the fund was established. If the amount in a reserve fund is greater than required for the purposes for which it was established, City Council may transfer all or part of the amount to another reserve fund.

For the year ended December 31, 2025
(tabular amounts in thousands of dollars)

1. Significant accounting policies (continued)

(b) Basis of consolidation (continued)

(iv) Surrey City Development Corporation

The consolidated financial statements include the assets, liabilities, revenues and expenses of SCDC. SCDC has the following controlled or jointly controlled subsidiaries and government partnerships, which are accounted for as follows:

(i) The Grove Limited Partnership and The Grove (G.P.) Inc. - (50% owned and proportionately consolidated)

(ii) Surrey City Investment (Industrial) Corporation ("SCIIC") - (100% owned and fully consolidated)

SCIIC has a 50% ownership in Beedie SCDC (34A Ave) Limited Partnership ("Beedie LP") and has 50% ownership in Beedie SCDC (34A Ave) G.P. Ltd. ("Beedie GP"), the General Partner of Beedie LP. Beedie LP and Beedie GP are accounted for using the modified equity method.

(iii) Kwantlen Park Development Corporation ("KPDC") – (100% owned and fully consolidated)

KPDC was inactive as at December 31, 2025 and December 31, 2024.

(v) Surrey Homelessness and Housing Society

In 2007, the City of Surrey incorporated the SHHS. The purpose of the Society is to raise and distribute funds to finance programs and projects that address homelessness in Surrey. The City is considered to have control over the Society's functions by virtue of the ability to control the membership of the Society; therefore, the Society's financial information is fully consolidated within the City's financial statements.

The consolidated financial statements include the assets, liabilities, revenues, and expenses of the SHHS. The City provided initial funding that is controlled by SHHS and oversees the Society's operations through the Board of Directors that is appointed by Council and senior City employees, acting in their capacity as members of the Society.

(c) Cash and cash equivalents

Cash and cash equivalents include cash and short-term investments with maturities of three months or less at the date of acquisition, are readily convertible to known amounts of cash and are subject to an insignificant risk of change in value.

1. Significant accounting policies (continued)

(d) Trust Funds

These funds account for assets which must be administered as directed by agreement or statute for certain beneficiaries. In accordance with PSAS, trust funds are not included in the City's consolidated financial statements. Trust funds administered by the City are disclosed in note 23.

(e) Taxation revenue

Taxes are recorded at estimated amounts when they meet the definition of an asset, have been authorized and the taxable event occurs. Annual property tax levies, including parcel taxes and grants-in-lieu of taxes, are recorded as taxes for municipal services in the year they are levied. Taxes receivable are recognized net of an allowance for anticipated future appeal adjustments.

Through the British Columbia Assessment Authority appeal process, current year property assessments may be adjusted by way of supplementary roll adjustments. The effects of these adjustments on taxes are recognized either at the time they are awarded during the year or accrued as they can be reasonably estimated at the end of the year.

(f) Transfers from other governments

Government transfers are recognized as revenue in the financial statements when the transfer is authorized and any eligibility criteria are met, except to the extent that transfer stipulations give rise to any obligation that meets the definition of a liability. In that case, the transfer of revenue is initially deferred and then recognized in the consolidated statement of operations as the stipulation liabilities are settled.

When the City is deemed the transferor, the transfer expense is recognized when the recipient is authorized and has met the eligibility criteria.

(g) Collection on behalf of other authorities

The City is required to act as the agent for the collection of certain taxes and fees imposed by other authorities. Collections for other authorities are excluded from the City's taxation revenues and development cost charges.

(h) Development cost charges

Development cost charges are recorded as deferred revenue at the time they are received as there is a future obligation to be fulfilled. When qualifying development expenditures are incurred, they are recognized into revenue.

*For the year ended December 31, 2025
(tabular amounts in thousands of dollars)*

1. Significant accounting policies (continued)

(i) Developer contributions

Tangible capital assets are contributed by developers as a condition of the development approval process. The timing of delivery of tangible capital assets is dependent upon the developer. Tangible capital assets received as contributions are recorded at their estimated fair value at the date of receipt and recognized as developer contributions revenue.

(j) Investment income

Investment income is recorded as earned, including interest earned at the effective interest rate, gains on investments recorded at fair market value, and any impairments of financial instruments reported at amortized cost.

(k) Expenses

Expenses are recognized as they are incurred and measurable as a result of receipt of goods or services and/or the creation of a legal obligation to pay. Interest expense is accrued using the effective interest method.

(l) Portfolio investments

City investments with an original maturity date of more than three months are reported as portfolio investments and consist of guaranteed investment certificates and term deposits, which are recorded at amortized cost. Discounts and premiums arising on the purchase of investments are amortized over the term of the investments on an effective interest method. SHHS holds individual securities that includes equity investments. These equity investments are recorded at fair market value based on active market quotes.

There are no significant unrealized changes in fair value as at December 31, 2025 and December 31, 2024. As a result, the City does not have a consolidated statement of remeasurement gains and losses.

(m) Non-financial assets

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They are not intended for sale in the ordinary course of operations.

1. Significant accounting policies (continued)

(m) Non-financial assets (continued)

(i) Tangible capital assets

Tangible capital assets are recorded at cost, which includes amounts that are directly related to the acquisition, design, construction, development, improvement, or betterment of the assets. Cost includes overhead charges related to construction and development that are directly attributable to the acquisition or construction of the asset. The City does not capitalize interest associated with the acquisition or construction of a tangible capital asset.

Tangible capital assets received as contributions are recorded at their estimated fair value at the date of receipt and are recorded as revenue.

Where an estimate of fair value is not determinable, the tangible capital asset is recognized at a nominal value.

Tangible capital assets, excluding land, are amortized on a straight-line basis over their estimated useful lives as follows:

Asset	Useful life – Years
Land improvements	12 to 100
Buildings and building improvements	10 to 60
Leasehold improvements	2 to 25
Infrastructure:	
Roads structures	5 to 50
Road	40 to 100
Water, sewer and drainage systems	10 to 100
Machinery and equipment:	
Vehicles	5 to 30
Technology	4 to 25
Furniture and equipment	3 to 50

Annual amortization commences on the date the asset is acquired or available for use. Assets under construction are not amortized until the asset is put into service and available for productive use.

Works of art and historic assets are not recorded as assets in the consolidated financial statements.

(ii) Inventories of supplies

Inventories of supplies held for consumption are recorded at the lower of cost and replacement cost.

*For the year ended December 31, 2025
(tabular amounts in thousands of dollars)*

1. Significant accounting policies (continued)

(m) Non-financial assets (continued)

(iii) Prepaid expenses

Prepaid expenses of supplies or services held for consumption are recorded at cost and expensed over the period where future benefits are realized.

(n) Employee future benefits

- (i) The City and its employees participate in the Municipal Pension Plan, a multi-employer contributory defined benefit pension plan. Payments in the year are expensed.
- (ii) Sick leave, retirement pay, dental benefits, and post-employment benefits also accrue to the City's employees. The liability relating to these benefits is actuarially determined based on length of service, best estimates of retirement ages and expected future salary and wage increases. The liabilities under these benefit plans are accrued based on projected benefits pro-rated as employees render services necessary to earn the future benefits.

Actuarial gains or losses are amortized over the expected average remaining service life of the related employee group.

The liability for event driven benefits, such as disability benefits, is calculated when the event occurs. The expense is recognized in the year the event occurs.

(o) Deposits

Receipts restricted by the legislation of senior governments or by agreement with external parties are deferred and reported as deposits and are refundable under certain circumstances. When qualifying expenditures are incurred, deposits are recognized as revenue at amounts equal to the qualifying expenditures.

(p) Debt

Debt is recorded net of related sinking fund balances.

1. Significant accounting policies (continued)

(q) Use of estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the period. Significant estimates include assumptions used in estimating contributed tangible capital assets, developer contributions, useful lives for amortization, provisions for accrued liabilities, asset retirement obligations, contingencies, revenue recognition timelines, and actuarial valuations of employee future benefits. Actual results could differ from these estimates.

(r) Budget data

The budget data presented in these consolidated financial statements was included in the City of Surrey 2025-2029 Consolidated Financial Plan and was adopted through By-law #21599 on April 28, 2025.

(s) Segment disclosure

A segment is defined as a distinguishable activity or group of activities of a government for which it is appropriate to separately report financial information to achieve the objectives of the accounting standard. The City has provided definition of segments used as well as presented financial information in a segmented format (note 20).

(t) Liabilities for contaminated sites

Contaminated sites result from the introduction into air, soil, water, or sediment of a chemical, organic, or radioactive material, or a live organism, in excess of an environmental standard.

Any properties located within the City that are no longer in productive use and where contamination exceeds applicable environmental standards is recognized a liability. Recognition of the contaminated sites will occur when the City has accepted responsibility for the remediation of these sites and expects that future economic benefits will be sacrificed to remediate the contamination.

1. Significant accounting policies (continued)

(t) Liabilities for contaminated sites (continued)

The liability has been measured at management's best estimate of the costs required to remediate the sites and includes expenditures for remediation activities, as well as post-remediation operations, maintenance, and monitoring that are integral to the remediation strategy. The estimates are based on environmental assessments and engineering studies, and reflect assumptions regarding the nature and extent of contamination, remediation methods, and associated timelines.

Due to the inherent uncertainties in estimating remediation costs, actual results may differ from the amounts estimated, and such differences will be recognized in the year in which they become known.

(u) Asset retirement obligations ("ARO")

An asset retirement obligation is recognized when, as at the financial reporting date, all of the following criteria are met: there is a legal obligation to incur retirement costs in relation to a tangible capital asset; the past transaction or event giving rise to the liability has occurred; it is expected that future economic benefits will be given up; and a reasonable estimate of the amount can be made.

The estimate of the asset retirement obligation includes costs directly attributable to the asset retirement activities.

If the tangible capital asset is in productive use, the estimated obligation is recorded as a liability and increase to the related tangible capital asset. The increase to the tangible capital asset is amortized in accordance with the amortization accounting policy outlined in note 1(m)(i). The carrying value of the liability is reviewed at each financial reporting date with changes to the amount of the original estimate of cash flows recorded as an adjustment to the asset retirement obligations liability and related tangible capital asset.

If the tangible capital asset is unrecognized or no longer in productive use, the asset retirement costs are expensed. The carrying value of the liability is reviewed at each financial reporting date with changes to the amount of the original estimate of cash flows recorded as an adjustment to the asset retirement obligations liability and expense.

1. Significant accounting policies (continued)

(v) Public Private Partnership ("P3")

Public-private partnerships are related to projects that are delivered by private sector partners selected to design, build, finance, and maintain the assets. The cost of the assets under construction is estimated at fair value, based on construction progress billings verified by an independent certifier, and includes other costs incurred directly by the City.

The asset cost includes development and financing fees estimated at fair value, which require the extraction of cost information from the financial model embedded in the project agreement. Interest during construction is also included in the asset cost and is calculated on the P3 asset value. The interest rate used is the project internal rate of return. When available for operations, the project assets are amortized over their estimated useful lives.

Correspondingly, an obligation net of the contributions received is recorded as a liability and included in debt.

Upon substantial completion, the private sector partner receives monthly payments and the right to earn operating revenue over the term of the project agreement to cover the partner's operating costs, financing costs and a return of the capital.

(w) Revenue recognition

The revenue recognition standard distinguishes the differences between transactions that include performance obligations, referred to as exchange transactions, and transactions that do not have performance obligations, referred to as non-exchange transactions.

Revenues with performance obligation(s) are recognized when, or as, the entity has satisfied the performance obligation either through a point in time or over a period of time. The City satisfies the performance obligation(s), when control of the benefits associated with the promised goods or services has passed to the payor. Revenues included under exchange transactions are, but not limited to:

- Revenue recognition on engineering fees, planning and development permits, annual recreation membership pass, business licenses, and property lease revenues are recognized over time as performance obligations are satisfied.
- Revenue recognition on recreation membership day passes and fees for goods and services are recognized at a specific point in time when the performance obligations are satisfied.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS CITY OF SURREY

For the year ended December 31, 2025
(tabular amounts in thousands of dollars)

1. Significant accounting policies (continued)

(w) Revenue recognition (continued)

Revenue from transactions with no performance obligation is recognized at realizable value when a public sector entity has the authority to claim or retain an inflow of economic resources and a past event giving rise to a claim or economic resources has occurred. Revenues included under non-exchange transactions are, but not limited to:

- Bylaw violation revenues are involuntary transactions and are recognized at the transaction price when the City has authority to claim an inflow of economic resources.

2. Accounts receivable

	<u>2025</u>	<u>2024</u>
Development cost charges	\$ 107,173	\$ 106,152
Due from other authorities	7,475	27,589
General and other accounts receivable	62,302	70,672
Local area improvement receivable	7,638	8,058
MFA debt reserve fund receivable	4,554	4,422
Property taxes	72,475	53,528
Utility charges	36,537	34,582
	<u>\$ 298,154</u>	<u>\$ 305,003</u>

3. Investments

(a) Portfolio investments

	<u>2025</u>	<u>2024</u>
Maturing within 1 year	\$ 604,065	\$ 713,023
Maturing within 2 years	305,101	375,813
Maturing within 3 to 10 years	1,407,275	1,079,724
City investments (i)	<u>2,316,441</u>	<u>2,168,560</u>
Equity investments quoted in active market	4,243	4,450
Fixed income securities	4,123	3,358
SHHS investments (ii)	<u>8,366</u>	<u>7,808</u>
Total portfolio investments	<u>\$ 2,324,807</u>	<u>\$ 2,176,368</u>

- (i) City investments include guaranteed investment certificates and term deposits and have an average portfolio yield of 5.24% (2024 – 5.38%). All City investments can be liquidated on demand but may have associated penalties on liquidation.

*For the year ended December 31, 2025
(tabular amounts in thousands of dollars)*

3. Investments (continued)

- (ii) SHHS investments largely consist of a diversified portfolio of fixed income and equity securities held by the SHHS with an average yield of 8.30% (2024 – 9.65%), for the purpose of supporting programs and projects related the objectives of the SHHS.

(b) Investment in business partnership

	<u>2025</u>	<u>2024</u>
Business partnership	<u>\$ 504</u>	<u>\$ 288</u>

SCDC's joint-venture partnership in Beedie LP meets the criteria of a business partnership and results are accounted for under the modified equity method. Beedie LP owns and operates a build-to-suit industrial building in the City that has been occupied by a tenant under a long-term lease. SCDC's obligation is limited to the cash held in the partnership and land which it contributed to Beedie LP. The City's proportionate share in respect of this entity is as follows:

	<u>2025</u>	<u>2024</u>
Financial assets	\$ 1,344	\$ 971
Liabilities	(8,112)	(8,254)
Non-financial assets	7,272	7,571
	<u>\$ 504</u>	<u>\$ 288</u>

Revenues and expenses for the year ended December 31, 2025 were \$1.1 million (2024 – \$1.1 million) and \$0.9 million (2024 – \$1.1 million), respectively.

4. Trade and other accounts payable

	<u>2025</u>	<u>2024</u>
Contractors' holdbacks	\$ 17,884	\$ 19,219
Interest payable on debt	2,350	2,350
Payroll accounts payable	38,050	27,423
Trade accounts payable	78,745	72,744
	<u>\$ 137,029</u>	<u>\$ 121,736</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS CITY OF SURREY

For the year ended December 31, 2025
(tabular amounts in thousands of dollars)

5. Due to other governments

	<u>2025</u>	<u>2024</u>
Due to Federal Government (RCMP)	\$ 18,298	\$ 71,945
Due to Province of British Columbia	30,003	36,007
Due to Regional Districts	52,038	38,905
Due to TransLink (note 14)	18,945	29,700
Due to other government entities	10,532	11,650
	<u>\$ 129,816</u>	<u>\$ 188,207</u>

6. Employee future benefits

The City provides certain post-employment and sick leave benefits to its employees. These benefits include accumulated non-vested sick leave, post-employment service pay and post-retirement top-ups for dental, life insurance accidental death and dismemberment insurance, vacation deferral, supplementary vacation, and benefit continuation for disabled employees. The liability associated with these benefits is calculated based on the present value of expected future payments pro-rated for services.

Accrued benefit liability:

	<u>2025</u>	<u>2024</u>
Balance, beginning of year	\$ 33,837	\$ 32,469
Amortization of net actuarial gain	(197)	(120)
Benefits paid	(1,864)	(2,466)
Current service cost	2,547	2,536
Interest cost	1,512	1,418
Accrued benefit liability, end of year	<u>\$ 35,835</u>	<u>\$ 33,837</u>

An actuarial valuation for these benefits was performed to determine the City's accrued benefit obligation as at December 31, 2025. The difference between the actuarially determined accrued benefit obligation of \$37.0 million and the accrued benefit liability of \$35.8 million as at December 31, 2025 is an unamortized actuarial loss as noted below. The actuarial loss is amortized over a period equal to the employees' average remaining service life of 13 years (2024 – 12 years).

Reconciliation of accrued benefit liability to accrued benefit obligation:

	<u>2025</u>	<u>2024</u>
Accrued benefit liability, end of year	\$ 35,835	\$ 33,837
Unamortized actuarial loss	1,136	271
Accrued benefit obligation, end of year	<u>\$ 36,971</u>	<u>\$ 34,108</u>

*For the year ended December 31, 2025
(tabular amounts in thousands of dollars)*

6. Employee future benefits (continued)

Actuarial assumptions used to determine the City's accrued benefit obligation are as follows:

	<u>2025</u>	<u>2024</u>
Discount rate	4.50%	4.30%
Expected future inflation rate	2.50%	2.50%
Employee average remaining service life (years)	13.00	12.00

7. Deposits and prepayments

	<u>2025</u>	<u>2024</u>
Deposits:		
Boulevard trees	\$ 1,598	\$ 1,149
Engineering	106,816	109,368
Future works	59,454	59,566
Latecomer	1,009	4,506
Pavement cuts	3,890	4,004
Planning and development	113,859	110,798
Other deposits	4,864	4,376
Total deposits	<u>\$ 291,490</u>	<u>\$ 293,767</u>
Prepayments:		
Taxes	59,727	58,395
Utilities	5,250	4,876
Total prepayments	<u>\$ 64,977</u>	<u>\$ 63,271</u>
Total deposits and prepayments	<u>\$ 356,467</u>	<u>\$ 357,038</u>

8. Deferred revenue

	<u>2025</u>	<u>2024</u>
Deferred capital works	\$ 41,943	\$ 41,435
Deferred lease revenue	16,282	18,767
Development/building permits	46,114	49,307
Other	15,200	13,382
	<u>\$ 119,539</u>	<u>\$ 122,891</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS CITY OF SURREY

For the year ended December 31, 2025
(tabular amounts in thousands of dollars)

9. Deferred development cost charges

Development cost charges ("DCC") are collected to pay for costs that will be incurred by the City to support growth, such as development projects related to infrastructure, parks, or amenities. DCCs cover 99% (2024 – 99%) of those costs based on rates as recommended by the Engineering department. In accordance with the *Local Government Act*, these funds must be held in separate reserve funds and accumulate interest until spent. DCCs are deferred and recognized as revenue when the related costs are incurred.

	<u>2025</u>	<u>2024</u>
Deferred DCCs:		
Area specific	\$ 83,585	\$ 89,019
Arterial roads	89,942	88,073
Collector roads	36,237	31,877
Drainage	54,511	54,356
Park development	10,265	7,531
Parkland	93,895	62,038
Sewer	38,679	42,299
Water	28,070	23,956
Deferred DCCs, end of year	<u><u>\$ 435,184</u></u>	<u><u>\$ 399,149</u></u>
Deferred DCCs, beginning of year	<u><u>\$ 399,149</u></u>	<u><u>\$ 374,689</u></u>
DCCs levied for the year	88,948	122,663
Investment income	12,502	8,572
Increase in deferred DCCs	<u><u>101,450</u></u>	<u><u>131,235</u></u>
Revenue recognized:		
Area specific	(13,358)	(7,020)
Arterial and collector roads	(29,061)	(39,283)
Parkland and park development	(2,849)	(41,224)
Water, sewer, drainage	(20,147)	(19,248)
DCCs recognized as revenue	<u><u>(65,415)</u></u>	<u><u>(106,775)</u></u>
Deferred DCCs, end of year	<u><u>\$ 435,184</u></u>	<u><u>\$ 399,149</u></u>

*For the year ended December 31, 2025
(tabular amounts in thousands of dollars)*

10. Debt

	<u>2025</u>	<u>2024</u>
MFA debt (i)	\$ 252,112	\$ 264,340
Public Private Partnership obligation (ii)	30,179	31,268
	<u>\$ 282,291</u>	<u>\$ 295,608</u>

(i) MFA debt

Pursuant to security issuing by-laws under authority of the Community Charter, the City obtains debt instruments through the Municipal Finance Authority of British Columbia ("MFA") to finance certain capital expenditures.

Gross amount of the debt less sinking fund installments and actuarial adjustments to date are as follows:

MFA Issue	Gross debt	<i>Sinking fund installments and actuarial adjustments</i>	Net debt 2025	<i>Net debt 2024</i>
116	\$ 100,000	\$ 44,376	\$ 55,624	\$ 59,714
121	45,000	18,129	26,871	28,649
126	51,900	14,045	37,855	39,347
156	150,600	18,838	131,762	136,630
	\$ 347,500	\$ 95,388	\$ 252,112	\$ 264,340

Current borrowing includes:

MFA Issue	Issue Date	Term (yrs.)	Maturity	Interest Rate	* Refinancing Date
116	April 4, 2011	25	April 4, 2036	1.47%	April 4, 2026
121	October 4, 2012	25	October 4, 2037	3.39%	October 4, 2027
126	Sept. 26, 2013	30	Sept. 26, 2043	4.52%	September 26, 2028
156	Sept. 27, 2021	25	Sept. 27, 2046	2.58%	September 27, 2041

**On the Refinancing Date, the City has the option to retire the debt early or refinance the borrowing at a new interest rate.*

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS CITY OF SURREY

For the year ended December 31, 2025
(tabular amounts in thousands of dollars)

10. Debt (continued)

(ii) Public Private Partnership obligation

	2025	2024
Biofuel Processing Facility, 25-year capital financing expiring December 31, 2042, payable in monthly payments of \$221,516 including interest calculated at a rate of 5.10% per annum.	30,179	31,268
Total P3 obligation	\$ 30,179	\$ 31,268

MFA payments and P3 obligation payments over the next five years and thereafter are as follows:

	MFA payments (i)	P3 obligation payments (ii)	Total
2026	12,595	1,146	13,741
2027	13,066	1,205	14,271
2028	13,364	1,268	14,632
2029	13,767	1,334	15,101
2030	14,182	1,404	15,586
2031 and thereafter	185,138	23,822	208,960
Total	\$ 252,112	\$ 30,179	\$ 282,291

Total interest expense recorded for the year ended December 31, 2025 was \$10.8 million (2024 - \$10.9 million).

11. Asset retirement obligations

The City's financial statements include an asset retirement obligation for remediation of asbestos related to wood and concrete building assets, remediation and monitoring cost for a landfill, and remediation of vegetation on land associated with capital projects. These obligations are recorded in the City's tangible capital asset categories of buildings and building improvements and water, sewer and drainage infrastructure.

*For the year ended December 31, 2025
(tabular amounts in thousands of dollars)*

11. Asset retirement obligations (continued)

	<u>2025</u>	<u>2024</u>
Opening balance	\$ 10,381	\$ 7,375
Accretion expense	355	456
Change in assumptions	972	2,550
Total	\$ 11,708	\$ 10,381

The liability has been estimated using a net present value technique with a discount rate of 4.13% (2024 – 4.44%) and inflation rate of 2.55% (2024 - 4.17%). The estimated total undiscounted future expenditures are \$18.6 million (2024 - \$11.1 million), which are to be incurred over 113 years from 2026 to 2138.

12. Tangible capital assets

Net Book Value by category	<u>2025</u>	<u>2024</u>
Buildings and building improvements	\$ 504,673	\$ 431,458
Infrastructure	3,556,104	3,510,827
Land and land improvements	2,337,269	2,267,131
Land under roads	3,985,923	3,835,279
Machinery and equipment	161,578	131,889
Assets under construction	428,977	413,965
	\$ 10,974,524	\$ 10,590,549

Net Book Value by fund	<u>2025</u>	<u>2024</u>
Drainage	\$ 1,180,224	\$ 1,156,676
General	3,127,766	3,023,344
Library	5,922	5,125
Sewer	661,536	638,076
Surrey City Development Corp.	6,127	3,554
Surrey Police Service	24,116	9,912
Transportation	5,262,705	5,051,857
Water	706,128	702,005
	\$ 10,974,524	\$ 10,590,549

For additional detailed information, see the Schedule of Tangible Capital Assets (Schedule 1).

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS CITY OF SURREY

For the year ended December 31, 2025
(tabular amounts in thousands of dollars)

12. Tangible capital assets (continued)

(a) Contributed tangible capital assets

Contributed assets by category	<u>2025</u>	<u>2024</u>
Land	\$ 28,784	\$ 1,896
Machinery and equipment	3,956	-
Road infrastructure	179,059	138,266
Water and wastewater infrastructure	35,393	67,506
	<u>\$ 247,192</u>	<u>\$ 207,668</u>

Contributed tangible capital assets have been recognized at fair value at the date of contribution.

*For the year ended December 31, 2025
(tabular amounts in thousands of dollars)*

13. Accumulated surplus

Accumulated surplus consists of individual fund surpluses, reserves and equity in tangible capital assets. The City's accumulated surplus is as follows:

ACCUMULATED SURPLUS

	2025	2024
Tangible capital assets	\$ 10,974,524	\$ 10,590,549
Debt funded assets	(194,909)	(196,927)
Invested in tangible capital assets	10,779,615	10,393,622
Reserves set aside by Council		
Affordable housing	14,737	11,497
Amenity Space	16,992	13,355
BC Growing Communities Fund	9,211	33,158
Capital legacy	87,692	51,880
Capital projects	108,636	96,703
Environmental stewardship	7,609	7,274
Equipment and building replacement	31,993	33,710
Local improvement financing	19,690	19,106
Municipal land	111,534	112,229
Park land acquisition	6,049	2,985
Neighborhood concept plans	99,896	82,969
Parking space	9,850	9,462
Water claims	1,491	1,435
	525,380	475,763
Other appropriated funds		
Environmental emergencies	7,604	7,405
Infrastructure replacement	75,766	64,613
Operating contingency and emergencies	15,391	14,741
Revenue stabilization	22,437	22,390
Self insurance	32,754	33,136
Inventories of supplies	2,076	1,636
Prepaid expenses	15,819	10,601
Committed funds	774,167	582,070
	946,014	736,592
Other Entities		
Surrey City Development Corporation	8,365	8,246
Surrey Homelessness and Housing Society	8,596	8,369
	16,961	16,615
Accumulated surplus per Statement of Financial Position	\$ 12,267,970	\$ 11,622,592

*For the year ended December 31, 2025
(tabular amounts in thousands of dollars)*

14. Due to TransLink

In January 2020, TransLink and the City signed a Memorandum of Understanding ("MOU") to advance the development of several Project Partnership Agreements ("PPAs") related to the Surrey portion of the South of Fraser Rapid Transit - Surrey Langley SkyTrain ("SLS") project. The PPAs to be entered would include (a) Supportive Policies Agreement; (b) Municipal Access Agreement; and (c) Reimbursement Agreement.

In September 2020, TransLink and the City signed a compensation agreement, defined as the Reimbursement Agreement in the MOU. The agreement requires the City contribute \$39.0M to the SLS project, comprised of property contributions valuing \$16.9 million, parking contributions valuing \$12.8 million, and a financial contribution of \$9.3 million. The City and TransLink will determine the timing and manner of payment of the financial contribution. During 2025, \$10.8 million of property and parking contributions were remitted to TransLink.

As at December 31, 2025 the City has recorded a liability due to TransLink in the amount of \$18.9 million (2024 - \$29.7 million) relating to the TransLink agreement (note 5).

15. Commitments and contingencies

- a) The City has awarded contracts to various suppliers, vendors and contractors to supply goods and services with contract terms from 1 to 10 years. As at December 31, 2025, maximum remaining contractual commitments resulting from these contracts are approximately \$377.1 million (2024 – \$225.4 million).

These contracts would also include significant future commitments for incomplete capital acquisitions and capital construction projects in progress. The City records the capital costs incurred to the end of the year on these projects as assets under construction under tangible capital assets. To provide for the completion of the projects, unexpended budgeted funding for incomplete projects is appropriated as Committed funds (see note 13). The Five-Year Financial Plan, updated annually, provides for the financing of these and future obligations within the estimated financial resources of the City.

- b) The City as a member of Metro Vancouver Regional District is directly, jointly and severally liable with the other member municipalities for the net capital liabilities of those authorities. Any liability which may arise as a result will be accounted for in the period in which the required payment is known and can be estimated, no liability was recorded during 2025 or 2024.

15. Commitments and contingencies (continued)

- c) The City is a shareholder and member of E-Comm Emergency Communications for British Columbia Incorporated ("E-Comm"), whose services include a regional 9-1-1 call centre for the Metro Vancouver Area Wide Radio emergency communications network, dispatch operations, and records management. The City holds 2 Class "A" shares and 1 Class "B" share (of a total of 37 Class "A" and 18 Class "B" shares issued and outstanding as at December 31, 2025). As a Class "A" shareholder, the City is committed to paying levies for services received under a cost sharing formula to fund the operating and capital costs of E-Comm operations, including any lease obligations committed to by E-Comm up to the shareholder's withdrawal date. In addition, the City is contingently liable to cover its proportionate share of such costs should any member be unable to fulfill its funding obligations. No liability was recorded during 2025 or 2024.
- d) The City is, from time to time, engaged in or party to certain legal actions, assessment appeals and other existing conditions involving uncertainty which may result in material losses. The outcome and amounts that may be payable, if any, under some of these claims, cannot be determined, and accordingly, only those claims in which a payment is considered likely and the amounts can be reasonably estimated have been recorded in the financial statements as a liability.
- e) Debt Reserve Fund Demand Note

The City has a contingent liability with respect to MFA Debt Reserve Fund Demand Notes. This contingent liability is a condition of the borrowings undertaken by the City.

As a condition for each debenture issue, the City is required to execute demand notes in connection with each debenture whereby the City may be required to loan certain amounts to the MFA. The debt agreement with the MFA provides that if at any time the scheduled payments provided for in the agreement are not sufficient to meet the MFA's obligations in respect to such borrowing, the resulting deficiency becomes the joint and several liability of the City and all other participants to the agreement through the MFA. The City is similarly liable on a contingent basis for the debt of other municipalities secured through the MFA.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS CITY OF SURREY

For the year ended December 31, 2025
(tabular amounts in thousands of dollars)

15. Commitments and contingencies (continued)

e) Debt Reserve Fund Demand Note (continued)

Demand note amounts are as follows:

Issue	LA	SI	Rgn SI	Purpose	Term	DRF
						Demand Note
116	17173	R10-2022	1139	Other	25	\$ 319
116	17180	R10-2357	1141	Other	25	637
116	17231	R11-124	1142	Other	25	1,035
121	17231	R11-124	1142	Other	25	743
126	17928	R13-1059	1188	Other	30	943
156	20270	R21-541	1323	Other	25	721
156	20271	R21-543	1323	Other	25	371
156	20272	R21-542	1323	Other	25	1,622
Total						\$ 6,391

Management does not consider payment under this contingency to be likely and therefore no amounts have been accrued as a liability in the financial statements.

f) Policing services

On November 29, 2024, Surrey's police of jurisdiction changed from the RCMP to SPS. During this transition, RCMP members, as part of the provincial Surrey Police Operational Support Unit ("SPOSU"), are providing temporary policing support until SPS is fully established and the policing transition is completed.

For the period from November 29, 2024 to December 31, 2025, the Province of British Columbia invoiced the City for SPOSU services in amounts that exceed those reflected in the SPB request for SPOSU members to the City and approved by City Council. The difference primarily relates to the following:

- (i) the number of SPOSU members forming the basis of the invoices and,
- (ii) the invoicing of indirect costs, which the City disputed and had informed the Province in late 2024.

As at December 31, 2025, no agreement has been reached regarding the disputed amount. The financial impacts and outcome of this matter cannot be determined at this time and have not been reflected in the financial statements.

*For the year ended December 31, 2025
(tabular amounts in thousands of dollars)*

15. Commitments and contingencies (continued)

g) Biofuel processing facility

The City entered a 25-year agreement in 2015 to design, build, finance, operate and maintain the Surrey Biofuel Facility. Under the agreement, the City guaranteed to provide a minimum tonnage of City organic waste (as defined in the agreement) for processing. In return the City will receive 100% of the biomethane produced at the facility and will share in certain other revenues generated at the facility.

In 2018, the City recorded the facility as a tangible capital asset in the amount of its construction cost of \$50.0 million. The City also recorded a Public Private Partnership obligation for an equal amount representing the capital financing for the facility. The liability will be reduced over the term of the agreement as payments are made to the operator for the City organic waste processed by the facility (note 10(ii)).

16. Contractual rights

Contractual rights are rights to economic resources arising from contracts or agreements that will result in revenues and assets in the future. The City's contractual rights are comprised of leases, advertising services, government grants, and various other agreements, including the Provincial Policing Funding contribution. The following table summarizes the expected revenue from the City's contractual rights:

2026	\$	74,989
2027		72,622
2028		46,382
2029		13,152
2030		10,631
Thereafter		19,589
Total	\$	<u>237,365</u>

a) Lease revenue

The City has entered into a number of fixed term lease agreements for the use of City owned land and/or buildings that are anticipated to provide the City with future revenues. These agreements are for terms that vary from 1 to 60 years.

*For the year ended December 31, 2025
(tabular amounts in thousands of dollars)*

16. Contractual rights (continued)

b) Government agreements

The City has entered into various agreements with senior governments and other agencies related to contractual rights expected to be realized as stipulations are met, including when eligible expenditures are incurred or funding is received based on terms of agreements.

c) Provincial Policing Funding Contribution

In July 2024, the Province of British Columbia and the City reached an agreement to complete the transition to SPS. Under the agreement, the Province of British Columbia will provide \$30 million per year to assist with policing transition costs until 2028. For a further period of five years from 2029 to 2033, the Province will pay up to \$20 million each year for any actual salary cost differential between the salaries of members at the same ranks in SPS and the RCMP.

d) Developer contributions

The City has entered into a number of public works development agreements which require developers to contribute various infrastructure assets to the City, including roads and underground utilities. The timing and extent of these future contributions vary depending on development activity and fair value of the assets received at the time of contribution, which cannot be determined with certainty at this time.

e) Other contractual rights

The City is entitled to receive revenue from certain other agreements. The revenue from these agreements cannot be quantified and has not been included in the amounts noted above.

17. Pension plan

The City and its employees contribute to the Municipal Pension Plan (the "Plan"), a jointly trusteesd pension plan. The Board of Trustees, representing Plan members and employers, is responsible for administering the Plan, including investment of the assets and administration of benefits. The Plan is a multi-employer defined benefit pension plan. Basic pension benefits are based on a formula. As at December 31, 2024, the Plan has about 273,000 active members and approximately 133,000 retired members. Active members include approximately 47,000 contributors from local government.

17. Pension plan (continued)

Every three years, an actuarial valuation is performed to assess the financial position of the plan and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plan. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plan.

This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The most recent valuation for the Plan as at December 31, 2024, indicated a \$2.7 billion funding surplus for basic pension benefits on a going concern basis.

The City paid \$35.3 million (2024 - \$32.2 million) for employer contributions while employees contributed \$29.7 million (2024 - \$27.1 million) to the Plan in 2025.

The next valuation will be as at December 31, 2027, with results available in 2028.

Employers participating in the Plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the Plan records accrued liabilities and accrued assets for the Plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to the individual employers participating in the Plan.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS CITY OF SURREY

For the year ended December 31, 2025
(tabular amounts in thousands of dollars)

18. Taxation revenue

	<u>2025</u>	<u>2024</u>
Tax collected:		
Property taxes	\$ 544,281	\$ 515,960
Collections for other authorities	588,693	560,242
Grants-in-lieu of taxes	35,946	33,172
Parcel taxes	98,221	98,933
Other	441	382
	<u>1,267,582</u>	1,208,689
Less transfers to other authorities:		
BC Assessment Authority	(12,899)	(12,441)
Metro Vancouver Regional District	(20,014)	(19,309)
Province of BC - School Taxes	(439,249)	(424,640)
TransLink	(113,527)	(98,722)
Other	(3,004)	(5,130)
	<u>(588,693)</u>	(560,242)
Taxation revenue	<u>\$ 678,889</u>	<u>\$ 648,447</u>

19. Other revenue

	<u>2025</u>	<u>2024</u>
Gain on disposal of tangible capital assets	\$ 334	\$ 2,340
Leases and rentals	21,948	19,127
Licenses and permits	50,366	46,494
Penalties and interest on taxes	15,431	13,570
Miscellaneous	7,916	6,987
Other revenue	<u>\$ 95,995</u>	<u>\$ 88,518</u>

20. Segmented information

The City of Surrey is a diversified municipal government institution that provides a wide range of services to the citizens of Surrey, including Police services; Parks, recreation and culture services; General government services; Water services; Fire services; Sewer services; Engineering services; Drainage services; Solid waste services; Roads and traffic safety services; Planning and development services; Parking services; Surrey City Energy services; and Library services. For management reporting purposes, the City's operations and activities are organized and reported by service area. Service areas were created for the purpose of recording specific activities and related objectives in accordance with legislated requirements.

20. Segmented information (continued)

City departments and the activities for which they are responsible are reported in these service areas. The departments listed in the segmented information, along with the services that each department provides are listed below:

Drainage services

The Drainage utility operates the City's network of storm sewers and pump stations to manage the City's stormwater runoff and flood control systems.

Engineering services

The Engineering department is responsible for providing timely and effective services relating to water, sewer, drainage, solid waste, transportation, district energy, and land development.

Fire services

The mandate of the Fire department is to enforce codes and maintain security by protecting life, property and the environment through the provision of emergency response services.

General government services – Mayor and councillors' department, City manager's department, Finance department, Corporate services department, Surrey City Development Corporation, and Surrey Homelessness and Housing Society

General government services includes those elements of the organization with responsibility for adopting by-laws, adopting administrative policy, levying taxes, acquiring, disposing and managing City assets, ensuring effective financial management, monitoring performance and ensuring that high quality City service standards are met. The Surrey City Development Corporation, which engages in land development activities, and the Surrey Homelessness and Housing Society, which focuses on addressing homelessness in Surrey through raising funds and the provision of grants to worthy projects, also form part of General Government Services.

Library services

The Surrey Public Library provides access to local and global information through its 10 Library branches located throughout the City.

Parking services

The Parking authority utility plans, manages and regulates the City's on and off-street parking assets, employing leading edge technologies, such as license plate recognition and mobile payment options. This utility oversees parking standards, parking signage, parking lot enforcement, and the City's electric vehicle charging network.

*For the year ended December 31, 2025
(tabular amounts in thousands of dollars)*

20. Segmented information (continued)

Parks, recreation and culture services

The Parks, recreation and culture department is responsible for planning, facilitating the development of, operating and maintaining high quality parks, recreation and cultural facilities and services.

Planning and development services

The Planning and development department is responsible for preparing land use plans, by-laws and policies for sustainable development of the City and for reviewing and approving new land and building development.

Police services

The mandate of Police services includes enforcing laws, preventing crime, and maintaining peace, order, and security.

Roads and traffic safety services

The Roads and traffic safety utility provides effective managed transportation systems that serve the mobility needs of individuals and businesses and are safe, secure and support the economic vitality of the City, and protect and enhance the environment.

Sewer services

The Sewer utility operates the City's network of sewer mains, to collect and convey sewage to treatment plants. The utility also plans, designs, and constructs sanitary sewer infrastructure, manages inflow and infiltration controls, and undertakes initiatives in support of the region's Waste Resource Management Plan.

Solid waste services

The Solid waste utility provides weekly residential curbside organic waste collection with alternating bi-weekly garbage and recycling collection services through a fully automated cart-based collection system.

Surrey City Energy

The Surrey City Energy utility operates a network of thermal energy systems. This utility oversees the planning, development and operations of community energy systems that provide thermal energy to new and existing developments throughout the City Centre area.

Water services

The Water utility operates the water system and its primary responsibility, in partnership with the Operations Division and Metro Vancouver, is to supply clean, safe drinking water to residences, businesses, and institutions in Surrey.

NOTES TO THE CONSOLIDATED CITY OF SURREY FINANCIAL STATEMENTS

For the year ended December 31, 2025
(tabular amounts in thousands of dollars)

NOTE	Drainage	Engineering	Fire Services	General Government	Library Services	Parking	Parks, Recreation and Culture	Planning and Development	Police Services	Roads & Traffic Safety	Sewer	Solid Waste Management	Surrey City Energy	Water	2025
20 SEGMENTED INFORMATION															
REVENUES															
Taxation, grants-in-lieu, assessments	\$ 45,341	\$ -	\$ -	\$ 1,172,960	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 48,968	\$ 316	\$ -	\$ -	\$ (3)	\$ 1,267,582
Collections for other authorities	-	-	-	(588,693)	-	-	-	-	-	-	-	-	-	-	(588,693)
Taxation revenue	45,341	-	-	584,267	-	-	-	-	-	48,968	316	-	-	(3)	678,889
Sales of goods and services	2,838	8,008	7,410	62,144	344	2,820	36,623	4,233	2,522	1,315	134,103	56,728	10,825	105,113	435,026
Developer contributions	18,271	12	-	67,931	55	-	1,240	-	-	182,173	10,805	-	1,385	6,704	288,576
Investment income	2,011	-	-	106,044	-	-	-	-	305	895	1,449	591	-	2,894	114,189
Transfers from other governments	7,601	-	-	41,806	1,126	44	2,780	-	8,574	28,353	-	-	-	-	90,284
Development cost charges	-	-	-	65,415	-	-	-	-	-	-	-	-	-	-	65,415
Other	398	1,636	27	49,255	293	74	2,402	35,562	14	2,695	1,508	326	89	1,716	95,995
	76,460	9,656	7,437	976,862	1,818	2,938	43,045	39,795	11,415	264,399	148,181	57,645	12,299	116,424	1,768,374
EXPENSES															
Advertising and media	2	3	12	402	1,608	-	315	24	148	2	1	10	-	10	2,537
Amortization expense	22,881	7,356	2,659	13,044	1,961	1,234	23,037	-	5,906	50,390	13,372	1,000	1,833	11,413	156,086
Consulting and professional services	2,097	418	385	7,570	338	-	4,965	1,562	10,511	1,277	573	1,198	399	228	31,521
Contract payments	2,700	1,945	186	1,754	18	317	5,812	1	-	17,620	1,669	1,337	85	1,533	34,977
Cost recoveries, net	5,306	(54,832)	(1,484)	(5,365)	620	(58)	1,232	112	(3,206)	2,680	4,166	4,985	38	9,194	(36,612)
Garbage collection and disposal	-	2	26	66	7	-	1,566	-	14	-	-	34,043	-	-	35,724
Grants and sponsorships	-	-	-	6,440	6	-	4,228	7	48	1	-	-	-	-	10,730
Insurance and claims	-	1	-	4,770	-	-	-	-	89	-	-	639	-	-	5,499
Interest on debt	-	-	-	8,138	-	-	-	-	-	-	-	2,658	-	-	10,796
Leases and rentals	1,690	2,241	13	1,903	63	10	1,989	11	2,246	1,199	954	36	54	1,047	13,456
Maintenance and small equipment	89	226	1,901	17,699	331	75	11,220	18	2,408	549	8	290	127	9	34,850
Police contracted services	-	-	-	(33)	-	-	-	-	46,129	-	-	-	-	-	46,096
Regional district utility charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Salaries and benefits	2,104	46,012	83,697	78,155	20,600	466	78,269	25,929	163,221	5,448	992	-	943	1,492	173,312
Supplies and materials	539	4,509	4,344	3,237	490	9	10,284	308	14,008	3,185	1,759	341	143	1,579	507,328
Telephone and communications	12	93	203	1,370	47	62	315	126	912	35	31	8	14	17	44,735
Utilities	7	896	411	956	377	9	4,721	-	680	3,994	1,659	1,244	2,881	110	3,245
Other	678	2,149	2,340	3,708	1,331	-	4,060	432	7,182	438	1,106	74	35	1,074	17,945
Other interests and fiscal services	660	43	25	258	19	30	702	246	74	62	24	-	4,020	1	24,607
	38,765	11,062	94,618	144,072	27,816	2,154	152,715	28,776	250,370	86,880	125,038	47,863	10,572	102,295	1,122,996
Excess (deficiency) of revenues over expenses	37,695	(1,406)	(87,181)	832,790	(25,998)	784	(109,670)	11,019	(238,955)	177,519	23,143	9,782	1,727	14,129	645,378
Transfer from (to) operating funds	11,447	-	-	(315,843)	26,649	274	-	-	243,073	30,917	4,964	(7,939)	7,525	(1,067)	-
Transfer from (to) reserve funds	5,904	(4,128)	(1,374)	(56,323)	100	-	(801)	(363)	-	42,171	12,510	-	-	2,304	-
Transfer from (to) capital funds	(11,234)	-	-	53,590	(411)	(467)	245	-	12,510	(29,312)	(9,127)	-	(8,380)	(7,414)	-
Annual surplus (deficit)	\$ 43,812	\$ (5,534)	\$ (88,555)	\$ 514,214	\$ 340	\$ 591	\$ (110,226)	\$ 10,656	\$ 16,628	\$ 221,295	\$ 31,490	\$ 1,843	\$ 872	\$ 7,952	\$ 645,378

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

CITY OF SURREY

For the year ended December 31, 2025
(tabular amounts in thousands of dollars)

NOTE	Drainage	Engineering	Fire Services	General Government	Library Services	Parking	Parks, Recreation and Culture	Planning and Development	Police Services	Roads & Traffic Safety	Sewer	Solid Waste Management	Survey City Energy	Water	2024
20 SEGMENTED INFORMATION															
REVENUES															
Taxation, grants-in-lieu, assessments	\$ 46,838	\$ -	\$ -	\$ 1,118,602	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 43,017	\$ 232	\$ -	\$ -	\$ -	\$ 1,208,689
Collections for other authorities	-	-	-	(560,242)	-	-	-	-	-	-	-	-	-	-	(560,242)
Taxation revenue	46,838	-	-	558,360	-	-	-	-	-	43,017	232	-	-	-	648,447
Sales of goods and services	560	6,594	6,944	44,918	325	2,852	35,439	2,670	2,520	6,515	103,607	53,530	6,987	99,537	372,998
Developer contributions	19,390	12	-	54,256	19	-	1,157	-	-	141,611	18,855	-	1,594	29,579	266,473
Transfers from other governments	12,728	-	-	78,665	1,125	28	3,717	-	12,283	32,941	-	-	-	-	141,487
Investment income	1,199	-	-	107,282	-	-	-	-	50	135	925	436	-	1,890	111,917
Development cost charges	-	-	-	106,775	-	-	-	-	-	-	-	-	-	-	106,775
Other	501	346	111	45,537	670	74	2,784	33,126	34	2,242	1,087	294	151	1,561	88,518
	81,216	6,952	7,055	995,793	2,139	2,954	43,097	35,796	14,887	226,461	124,706	54,260	8,732	132,567	1,736,615
EXPENSES															
Advertising and media	-	8	12	444	1,039	-	326	41	376	18	2	19	-	-	2,285
Amortization expense	22,225	7,131	2,410	14,274	1,856	1,400	21,125	4	4,202	51,595	13,508	1,023	1,600	10,650	153,003
Consulting and professional services	1,487	(35)	409	9,630	292	10	5,552	983	7,082	1,496	824	435	88	910	29,163
Contract payments	2,371	2,254	138	1,865	10	220	5,914	3,704	144	32,006	1,169	1,545	42	1,088	52,470
Cost recoveries, net	5,896	(54,340)	(1,228)	(6,809)	622	(62)	1,456	20	(1,119)	11,223	4,590	5,812	(96)	8,640	(25,395)
Garbage collection and disposal	1	13	39	66	17	-	1,263	-	20	3	-	32,457	-	-	33,879
Grants and sponsorships	-	-	-	17,148	19	-	3,873	10	6	-	-	-	-	-	21,056
Insurance and claims	-	3	12	5,102	-	-	-	-	82	-	-	667	-	-	5,866
Interest on debt	-	-	-	8,192	-	-	-	-	-	-	-	2,658	-	-	10,850
Leases and rentals	1,788	2,058	13	5,141	61	9	1,878	3	1,182	1,416	909	167	-	964	15,589
Maintenance and small equipment	76	433	1,872	16,057	369	54	10,822	101	1,641	648	185	158	75	110	32,601
Police contracted services	-	-	-	-	-	-	-	-	127,840	-	-	-	-	-	127,840
Regional district utility charges	2,214	46,045	80,449	70,411	19,681	700	75,930	24,500	120,056	5,448	827	-	-	67,387	139,125
Salaries and benefits	791	4,990	3,662	3,554	608	49	10,563	141	12,651	3,899	1,365	1,366	74	1,393	448,273
Supplies and materials	11	84	213	757	27	47	308	39	936	19	23	16	7	11	45,106
Telephone and communications	12	989	401	1,169	372	4	4,722	-	672	3,817	1,687	867	2,601	198	2,498
Utilities	921	989	1,605	6,603	1,120	1	3,112	413	3,252	254	685	104	451	227	17,511
Other	19	528	30	1,278	13	30	749	189	87	11	7	-	1,972	(35)	19,737
Other interests and fiscal services	37,812	11,150	90,037	154,882	26,106	2,462	147,593	30,148	279,110	111,853	97,519	47,294	7,557	92,812	1,136,335
	43,404	(4,198)	(82,982)	840,911	(23,967)	492	(104,496)	5,648	(264,223)	114,608	27,187	6,966	1,175	39,755	600,280
Excess (deficiency) of revenues over expenses															
Transfer from (to) operating funds	1,290	-	-	(172,074)	25,779	(153)	-	-	88,601	40,133	1,612	(7,336)	22,409	(321)	-
Transfer from (to) reserve funds	4,857	(3,707)	(1,377)	(58,236)	100	203	(871)	(338)	3,309	44,730	4,080	-	136	7,114	-
Transfer from (to) capital funds	(2,147)	-	-	47,065	(64)	(151)	299	-	12,853	(15,070)	(9,753)	(433)	(22,932)	(9,667)	-
Annual surplus (deficit)	\$ 47,404	\$ (7,905)	\$ (84,359)	\$ 657,666	\$ 1,848	\$ 391	\$ (105,068)	\$ 5,310	\$ (159,460)	\$ 184,461	\$ 23,126	\$ (803)	\$ 788	\$ 36,881	\$ 600,280

*For the year ended December 31, 2025
(tabular amounts in thousands of dollars)*

21. Transfers from other governments

The government transfers reported on the Consolidated Statement of Operations are comprised of the following:

	2025	2024
Revenue		
BC Provincial government grants:		
Arts, Communities, and Sundry	\$ 549	\$ 1,221
Capacity Funding	-	3,022
Casino revenue sharing	2,619	2,898
Childcare and seniors	5,161	2,912
Flood mitigation funding	3,183	3,128
ICBC road improvement	1,333	990
Library Enhancement Grant	51	51
Library operating and BC OneCard	1,075	1,074
Local government climate action program	-	3,443
Ministry of Transportation and Infrastructure	36	962
Provincial Policing Funding Contribution	30,000	28,905
Surrey Municipal Regional District Tax	160	-
Traffic fines revenue sharing	7,912	7,587
UBCM Strengthening Communities Services	-	866
Others	765	643
Subtotal BC Provincial government grants	52,844	57,702
Federal government grants:		
Arts and heritage grants	536	1,332
Childcare and youth	280	530
Housing Accelerator Fund	1,700	23,910
Rapid housing initiative	1,038	15,216
Roads and parking	1,706	2,947
SAFE program	-	97
Water, drainage and sewer	2,661	8,527
Others	584	81
Subtotal Federal government grants	8,505	52,640
TransLink grants	27,034	29,244
UBCM community works fund	1,901	1,901
Total transfers from other government revenues	\$ 90,284	\$ 141,487

*For the year ended December 31, 2025
(tabular amounts in thousands of dollars)*

22. Financial instrument risks

The City has exposure to the following risks from its use of financial instruments:

(a) Credit risk:

Credit risk is the risk of financial loss to the City if a counterparty to a financial instrument fails to meet its contractual obligations. The City's credit risk is primarily from its cash and cash equivalents, investments and accounts receivable.

Cash and cash equivalents are held with financial institutions who have high credit ratings. Given these high credit ratings, the City does not expect any counterparty to fail to meet its obligations.

The City minimizes credit risk in its investments by diversifying the investments portfolio across various financial institutions and the MFA and setting maximum limits for investment in various asset classes.

Development cost charges receivable are secured by letters of credit. The City can collect the outstanding property tax and utility receivables through the municipal property tax sale process. The City also monitors and assesses the collectability of its accounts receivable balance on an ongoing basis.

(b) Interest rate risk:

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the market interest rates. The City's interest rate risk relates to its investments (note 3) and debt (note 10).

Investments are purchased with the intention to hold until maturity or for the long-term and not driven by speculative fluctuations in interest rates.

Interest rates on debt are fixed for 5 to 10 year terms.

(c) Liquidity risk:

Liquidity risk is the risk that the City will not be able to meet its financial obligations as they become due. The City manages liquidity risk by monitoring actual and forecasted cash flows and anticipated investing and financing activities to ensure that it will have sufficient liquidity to meet its liabilities when due. The City maintains strong liquidity from its cash, cash equivalents and investments (note 3). The City structures its investment portfolio to align with planned liquidity requirements for on-going operations and capital requirements.

There has been no significant change to the risk exposures related to financial instruments from the prior period.

*For the year ended December 31, 2025
(tabular amounts in thousands of dollars)*

23. Trust funds

These assets must be administered as directed by agreement or statute for certain beneficiaries. In accordance with PSAS, trust funds are not included in the City's consolidated financial statements.

Amounts administered by the City as trust funds are as follows:

	<u>2025</u>	<u>2024</u>
Cemetery Perpetual Care Fund	\$ 6,437	\$ 5,965
Employee Benefits Fund	848	786
	<u>\$ 7,285</u>	<u>\$ 6,751</u>

24. Budget data

The budget data presented in these consolidated financial statements was included in the City of Surrey 2025-2029 Consolidated Financial Plan and was adopted through By-law #21599 on April 28, 2025. The following table reconciles the approved budget to the budget figures reported in these consolidated financial statements.

	Budget Amount
Approved consolidated budgeted revenues	<u>\$ 1,591,758</u>
Approved consolidated budgeted expenditures	1,896,248
Transfers between funds	<u>(304,490)</u>
	1,591,758
Less:	
Capital expenditures	(682,958)
Municipal debt principal repayments	(10,581)
Add:	
Transfers between funds	<u>304,490</u>
Total Expenses:	<u>1,202,709</u>
Annual surplus per statement of operations	<u>\$ 389,049</u>

*For the year ended December 31, 2025
(tabular amounts in thousands of dollars)*

25. Credit facility

The City has available revolving credit facility up to a maximum of \$50,000,000 which can be utilized for the City's ongoing operating requirement or to facilitate the issuance of letters of credit as security for capital projects. The credit facility bears interest at an annual rate of bank prime less 0.75% per annum.

As at December 31, 2025, the City has issued \$2,834,720 (2024 - \$2,834,720) in letters of credit under this credit facility. There are no other amounts outstanding under these banking facilities as at December 31, 2025 or December 31, 2024.

26. Comparative figures

Certain comparative information has been reclassified to conform to the financial statement presentation adopted in the current year.

SCHEDULE 1

CITY OF SURREY TANGIBLE CAPITAL ASSETS

*For the year ended December 31, 2025, with comparative figures for 2024
(tabular amounts in thousands of dollars)*

	Buildings and building improvements	Infrastructure	Land and land improvements	Land under road	Machinery and equipment	Assets under construction	Balance at December 31, 2025
COST							
Opening Balance	\$ 816,248	\$ 5,671,582	\$ 2,383,256	\$ 3,835,279	\$ 342,277	\$ 413,965	\$ 13,462,607
Additions and transfers	98,943	147,826	76,200	150,644	55,258	15,012	543,883
Disposals	(14,669)	(8,444)	(1,924)	-	(8,705)	-	(33,742)
Ending Balance	900,522	5,810,964	2,457,532	3,985,923	388,830	428,977	13,972,748
ACCUMULATED AMORTIZATION							
Opening Balance	384,790	2,160,755	116,125	-	210,388	-	2,872,058
Amortization	24,677	100,276	5,798	-	25,335	-	156,086
Accum. amort. on disposals	(13,618)	(6,171)	(1,660)	-	(8,471)	-	(29,920)
Ending Balance	395,849	2,254,860	120,263	-	227,252	-	2,998,224
NET BOOK VALUE	\$ 504,673	\$ 3,556,104	\$ 2,337,269	\$ 3,985,923	\$ 161,578	\$ 428,977	\$ 10,974,524
	Buildings and building improvements	Infrastructure	Land and land improvements	Land under road	Machinery and equipment	Assets under construction	Balance at December 30, 2024
COST							
Opening Balance	\$ 813,543	\$ 5,463,412	\$ 2,326,497	\$ 3,730,016	\$ 328,628	\$ 332,934	\$ 12,995,030
Additions and transfers	3,080	218,568	57,131	105,263	31,294	81,031	496,367
Disposals	(375)	(10,398)	(372)	-	(17,645)	-	(28,790)
Ending Balance	816,248	5,671,582	2,383,256	3,835,279	342,277	413,965	13,462,607
ACCUMULATED AMORTIZATION							
Opening Balance	361,745	2,069,782	110,708	-	203,112	-	2,745,347
Amortization	23,312	100,043	5,618	-	24,030	-	153,003
Accum. amort. on disposals	(267)	(9,070)	(201)	-	(16,754)	-	(26,292)
Ending Balance	384,790	2,160,755	116,125	-	210,388	-	2,872,058
NET BOOK VALUE	\$ 431,458	\$ 3,510,827	\$ 2,267,131	\$ 3,835,279	\$ 131,889	\$ 413,965	\$ 10,590,549

SCHEDULE 2 GROWING COMMUNITIES FUND CITY OF SURREY

For the year ended December 31, 2025, with comparative figures for 2024
[tabular amounts in thousands of dollars]

On February 10, 2023, the Province of BC announced that the Growing Communities Fund ("GCF") will provide an one-time total of \$1.0 billion in grants distributed amongst all BC municipalities and regional districts, which they can use to address their community's unique infrastructure and amenity demands. GCF grants support the delivery of infrastructure projects necessary to enable community growth.

On March 23, 2023, the City of Surrey received a \$89.9 million GCF grant from the Local Government Infrastructure and Finance Branch of the Provincial Ministry of Municipal Affairs. Interest income is generated on the cumulative GCF reserve balance.

	Growing Communities Fund Reserve	
	2025	2024
Reserve Balance, beginning of fiscal year	\$ 33,158	\$ 64,879
Add: Revenues		
Interest income allocated	1,287	1,810
	34,445	66,689
Less: Expenditures		
Buildings	(24,974)	(32,842)
Other Capital improvements	(260)	(689)
	(25,234)	(33,531)
Unused reserve balance, end of fiscal year	\$ 9,211	\$ 33,158

Allocations of GCF grant funding towards eligible infrastructure projects have been made in accordance with the Ministry's criteria and include: Recreation related amenities; Park additions/maintenance/upgrades including washrooms/meeting space and other amenities; Public safety/emergency management equipment and facilities not funded by senior level government; and Childcare facilities.

SCHEDULE 3

CITY OF SURREY CAPACITY FUNDING

For the year ended December 31, 2025, with comparative figures for 2024
[tabular amounts in thousands of dollars]

In January 2024, the Province of BC announced Capacity Funding for Local Government Housing Initiatives ("Capacity Funding"), providing a one-time total of \$51.0 million in grants distributed to all BC municipalities, regional districts and the Islands Trust. The grants are intended to support local government planning capacity to adopt legislated Local Government Housing Initiative requirements for small-scale multi-unit housing, pro-active planning, transit-oriented development areas and development finance tools.

On January 31, 2024, the City of Surrey received a \$3.02 million Capacity Funding grant from the Ministry of Housing (note 21).

	Capacity Funding	
	2025	2024
Funding Balance, beginning of fiscal year	\$ 1,913	\$ -
Add: Funding Received		
Capacity Funding Grant received	-	3,022
	1,913	3,022
Less: Expenditures		
Small Scale Multi-Unit Legislation	(408)	(323)
DCC and ACC Legislation	(188)	(440)
Transit Oriented Areas Legislation	(740)	(346)
Inclusionary Housing	(310)	-
	(1,646)	(1,109)
Unused Funding balance, end of fiscal year	\$ 267	\$ 1,913

Information on the City of Surrey's outstanding debt is included in Note 10 of the 2025 Notes to the Consolidated Financial Statements.

Prepared under the Financial Information Regulation, Schedule 1, section 4.

Information on all guarantees and indemnities for the City of Surrey is included in Note 15 of the 2025 Notes to the Consolidated Financial Statements.

Prepared under the Financial Information Regulation, Schedule 1, section 5.

Regulations require the City of Surrey to report the total amount of remuneration for each employee that exceeds \$75,000 in the year reported. However, certain exceptions have been noted below:

1. Certain employees were hired part way through the year and their remuneration does not reflect a full year's cost.
2. Some employees terminated their employment part way through the year and their remuneration does not reflect a full year's cost.

Prepared under the Financial Information Regulation, Schedule 1, subsection 6(2).

CITY OF SURREY
STATEMENT OF FINANCIAL INFORMATION (SOFI)
FOR THE YEAR ENDED DECEMBER 31, 2025

SCHEDULE OF REMUNERATION AND EXPENSES
ELECTED OFFICIALS

ELECTED OFFICIALS	BASE SALARY REMUNERATION	SEPARATION ALLOWANCE	TAXABLE BENEFITS*	TOTAL EXPENSES **	TOTAL
Locke, B	\$ 171,150	\$ 15,934	\$ 14,691	\$ 21,280	\$ 223,055
Annis, L	92,945	8,653	7,546	10,324	119,468
Bains, H	92,699	8,630	7,546	7,846	116,721
Bose, M	92,945	8,653	7,546	9,365	118,509
Elford, D	92,945	8,653	7,546	10,388	119,532
Hepner, G	92,945	8,653	7,546	7,935	117,079
Kooner, P	92,822	8,642	7,546	9,070	118,080
Nagra, M	92,822	8,642	7,546	7,873	116,883
Stutt, R	92,945	8,653	7,546	8,288	117,432
	\$ 914,218	\$ 85,113	\$ 75,059	\$ 92,369	\$ 1,166,759

Per Statement of Operations:

Elected Officials Remuneration & Expenses included in Financial Statements

\$ 1,166,759

Variance

-

* "Taxable Benefits" includes Basic Life Insurance premiums and Car Allowances.

** "Total Expenses" includes Conferences, Seminars/Meetings/Events, and Communications.

CITY OF SURREY
STATEMENT OF FINANCIAL INFORMATION (SOFI)
FOR THE YEAR ENDED DECEMBER 31, 2025

SCHEDULE OF REMUNERATION AND EXPENSES
CITY EMPLOYEES

EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
Aasebo, B	\$ 154,239	\$ 10,623	\$ 184
Acheson, M	78,371	5,356	548
Adams, R	136,114	4,567	125
Adebayo, V	112,414	885	-
Agarwal, R	108,645	809	-
Aghoghowia, O	76,020	4,193	-
Ahadi, S	79,628	1,071	987
Ahmad, T	93,802	15,253	108
Ahmed, H	97,854	2,350	-
Aitken, K	84,002	5,637	369
Akey, B	77,464	953	1,204
Al Issa, A	147,263	7,772	222
Alberto, M	75,514	1,697	-
Alcos, T	91,242	3,831	-
Aldcorn, R	186,285	34,680	2,468
Aldus, C	133,129	21,456	421
Alexander, C	90,064	1,413	430
Alexis, J	122,717	11,695	303
Aliashrafi Zagi, A	93,926	3,005	286
Alie Poirier, M	93,674	5,891	-
Alizadeh Eghyanous, F	220,279	37,743	1,690
Allen, A	99,198	7,963	26
Allen, M	88,459	1,659	-
Allen, S	112,232	1,901	-
Aller Fernandez, C	136,009	15,972	1,447
Allison, M	87,957	5,786	-
Ambrose, S	91,242	3,605	-
Amisano, J	93,674	4,872	-
Amos, D	152,083	12,224	-
Andersen, K	154,239	26,229	18
Anderson, L	75,850	1,305	1,761
Andre, V	90,064	6,453	390
Androsoff, N	88,047	3,148	-
Aney, K	97,800	1,253	7,112
Angulo Acuna, A	69,330	8,444	801
Anthony, A	75,886	577	646

CITY OF SURREY
STATEMENT OF FINANCIAL INFORMATION (SOFI)
FOR THE YEAR ENDED DECEMBER 31, 2025

SCHEDULE OF REMUNERATION AND EXPENSES
CITY EMPLOYEES

EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
Arango, C	65,031	11,987	2,763
Arar, A	168,579	20,439	1,933
Arason, J	225,978	28,229	1,876
Arbo, E	152,407	7,471	-
Archer, K	90,126	2,286	2,657
Arlt, T	73,285	106,995	-
Arnett, J	97,800	3,081	196
Arnold, T	78,742	4,669	1,682
Arsenault, J	85,177	1,956	-
Asadian, Y	154,239	15,881	7,263
Astley, B	93,290	9,232	7,684
Astley, J	91,533	5,715	1,365
Athwal, A	76,918	965	201
Athwal, P	131,303	10,815	-
Atkins, C	181,405	14,361	4,171
Atkinson, N	74,751	305	-
Atkinson, S	131,303	6,245	133
Aujla, W	154,303	7,856	2,878
Aulakh, L	113,487	18,193	1,925
Aven, N	211,452	28,221	2,019
Ayach, L	89,483	6,814	1,621
Ayos, J	63,711	11,763	-
Ayres, C	93,674	5,891	-
Ayson Banico, M	117,959	9,660	150
Baath, G	94,005	1,323	963
Bachmeier, N	70,138	13,807	179
Badesha, G	109,416	9,483	109
Badesha, P	71,378	4,523	-
Badhan, S	92,737	5,706	1,159
Badial, H	154,239	14,686	1,537
Bains, H	128,307	4,282	561
Bains, R	86,486	1,743	257
Bains, S	76,704	8,170	-
Bains, S	68,635	2,040	7,695
Bains, T	84,696	11,191	500
Bajwa, T	95,795	4,912	18

CITY OF SURREY
STATEMENT OF FINANCIAL INFORMATION (SOFI)
FOR THE YEAR ENDED DECEMBER 31, 2025

SCHEDULE OF REMUNERATION AND EXPENSES
CITY EMPLOYEES

EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
Baldwin, M	87,326	1,988	229
Baldwin, R	150,020	11,063	-
Balint, S	81,029	6,299	9
Balmer, K	121,499	5,149	311
Bamgbade, T	91,048	6,185	-
Banford, M	77,594	10,209	-
Banziger, D	97,989	7,679	8,395
BaObaid, W	100,643	22,023	53
Baragan, R	123,729	6,269	1,070
Baranovski, K	101,802	16,907	-
Baratto, J	113,316	5,757	238
Barber, D	149,937	7,477	174
Barn, A	75,161	2,201	-
Barnes, S	75,851	2,495	-
Bartholomew, C	126,375	6,590	-
Bartlett, J	120,747	6,295	433
Basham, T	120,454	15,322	-
Basnayake, K	114,410	1,805	-
Bassi, G	83,010	4,220	1,277
Bassi, N	85,596	15,888	79
Bates, E	91,256	9,529	737
Bates, L	71,949	7,171	-
Bauerfind, D	87,201	1,087	64
Beamer, A	92,430	4,093	496
Beattie, J	122,246	6,545	303
Becker, E	146,111	10,756	-
Befurt, L	94,277	2,761	2,424
Begin, G	128,117	13,821	240
Bencic, T	164,837	9,770	3,351
Bennest, A	132,857	11,728	1,605
Bentley, D	151,824	10,019	-
Berdusco, K	149,937	3,869	29
Berg Iverson, M	76,463	921	450
Berg, R	119,974	27,978	-
Bertoia, D	152,064	4,582	-
Bertoia, F	140,480	12,052	2,720

CITY OF SURREY
STATEMENT OF FINANCIAL INFORMATION (SOFI)
FOR THE YEAR ENDED DECEMBER 31, 2025

SCHEDULE OF REMUNERATION AND EXPENSES
CITY EMPLOYEES

EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
Bertoia, M	139,124	9,724	-
Bessette, J	70,944	4,717	9,712
Betts, M	152,991	10,071	-
Bhullar, H	80,165	1,510	-
Bhullar-Gill, S	130,521	19,672	1,115
Biantoro, C	150,071	10,505	305
Billings, G	119,061	11,330	-
Binnie, E	101,690	15,780	3,387
Binnie, J	90,646	1,681	-
Binotto, C	101,482	7,544	-
Bird, J	122,633	5,233	-
Bishop, D	83,866	1,725	-
Bissonette, S	73,638	2,181	437
Bitschy, A	74,134	1,494	1,071
Blaak, J	75,278	9,404	-
Blackwell, C	85,916	7,963	108
Blaga, N	66,696	1,293	10,178
Blake, L	107,498	5,166	769
Blaker, M	111,984	1,693	3,066
Blandy, C	115,297	2,942	-
Bodnark, R	190,210	31,505	3,675
Boechler, L	140,743	17,562	4,348
Bogen, J	151,687	13,645	-
Boles, T	152,407	7,960	-
Boles, W	152,650	27,062	-
Bolton, D	95,162	1,304	8,498
Bond, S	90,126	2,298	93
Bonnel, A	90,318	9,460	-
Boon, J	135,646	5,822	-
Bordignon, J	110,468	5,469	1,344
Boreson, R	153,334	7,878	-
Born, R	113,251	5,041	-
Borthistle, C	75,563	5,212	-
Bosma, B	86,486	1,749	233
Bosma, J	118,765	9,000	-
Boswell, D	119,329	5,978	158

CITY OF SURREY
STATEMENT OF FINANCIAL INFORMATION (SOFI)
FOR THE YEAR ENDED DECEMBER 31, 2025

SCHEDULE OF REMUNERATION AND EXPENSES
CITY EMPLOYEES

EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
Botelho, R	83,432	7,832	-
Boudreau, D	76,918	2,383	-
Bouwman, S	88,533	2,458	1,359
Bowden, A	113,900	3,363	1,609
Boyal, R	168,547	24,170	817
Boychuk, R	91,448	4,937	-
Boyes, J	154,239	9,356	-
Brady, S	90,064	1,891	315
Brar, A	85,825	26,948	4,520
Brar, E	97,989	3,329	-
Brar, J	302,221	27,624	1,816
Brar, K	106,288	8,156	2,298
Brar, N	79,568	5,576	-
Brenner, J	126,193	13,588	1,837
Breton, C	90,319	1,819	1,745
Brett, L	91,671	4,847	-
Brink, A	89,653	10,429	22
Briscoe, S	125,891	4,009	28
Broad, S	82,984	2,747	25
Broersma, K	135,918	4,212	1,006
Brouwer, D	93,236	1,341	1,126
Brown, C	149,186	1,365	2,843
Brown, M	6,461	92,690	-
Brown, S	118,953	8,117	-
Browne, L	76,327	1,554	-
Bruce, J	71,616	4,005	1,197
Bruinink, K	89,020	6,198	-
Brundrett, S	74,826	234	297
Bukowski, J	150,897	14,757	-
Bulcock, C	78,221	6,667	-
Buljevic, I	97,989	16,102	8,816
Bull, D	172,074	8,963	-
Bullock, C	102,804	5,027	-
Bulosan, A	81,529	4,403	-
Burns, A	121,111	6,395	596
Burns, P	152,064	14,468	-

CITY OF SURREY
STATEMENT OF FINANCIAL INFORMATION (SOFI)
FOR THE YEAR ENDED DECEMBER 31, 2025

SCHEDULE OF REMUNERATION AND EXPENSES
CITY EMPLOYEES

EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
Busch, C	87,787	2,705	249
Bushnell, J	115,297	21,119	2,689
Butchart, B	150,417	14,637	-
Byers, D	80,733	4,206	395
Caceres, C	152,520	8,834	589
Cairney, J	208,834	35,403	6,215
Calero Leiva, A	89,053	10,777	94
Callard, J	129,826	24,216	-
Callewaert, J	130,963	7,723	3,069
Calvert, K	127,240	19,447	-
Camazzola, R	114,872	6,923	-
Campbell, C	86,486	1,766	3,627
Campbell, G	92,269	12,763	-
Campbell, H	199,200	12,328	2,152
Campbell, J	101,337	5,843	-
Campbell, J	78,308	662	1,876
Candeloro, C	113,663	8,582	-
Cano, K	70,547	8,112	2,146
Canton, S	92,394	3,784	61
Carlos, S	118,530	8,768	324
Carlsen, K	87,221	5,191	-
Carmichael, R	101,614	9,527	-
Carroll, T	96,858	8,159	6,341
Castano Roa, J	102,590	6,608	-
Castro, C	79,661	1,693	-
Catonio, A	75,508	2,665	-
Catungal, R	126,326	4,850	1,591
Cavan, L	314,307	52,875	3,583
Cecchini, M	114,122	10,199	-
Cella, S	125,756	14,643	777
Cerezo, E	115,297	32,292	2,925
Chahal, J	90,344	6,383	-
Chalupa, G	119,598	8,937	-
Chamberlayne, C	145,185	18,820	-
Chan, J	137,950	7,851	1,323
Chan, K	85,651	4,600	-

CITY OF SURREY
STATEMENT OF FINANCIAL INFORMATION (SOFI)
FOR THE YEAR ENDED DECEMBER 31, 2025

SCHEDULE OF REMUNERATION AND EXPENSES
CITY EMPLOYEES

EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
Chan, L	86,768	5,254	1,277
Chandler, M	77,194	1,018	179
Chang, C	90,126	1,113	-
Chang, L	97,989	1,038	27
Chapman, R	82,162	18,838	-
Charlebois, C	101,187	7,220	-
Charlebois, L	116,857	6,899	-
Charron, B	117,959	6,420	-
Chattaway, T	101,633	11,002	240
Chauhan, S	169,853	26,937	2,886
Che, M	97,989	8,069	-
Chen, A	98,773	450	1,804
Chen, D	95,358	1,652	-
Chen, S	80,682	3,707	4,666
Cherry, J	107,600	5,282	-
Cheung, B	115,823	4,811	570
Cheung, Y	87,986	1,342	344
Cheyne, D	98,865	3,950	11,912
Chien, R	76,009	202	-
Chima, A	77,930	2,728	1,814
Chinery, G	90,126	2,101	-
Ching, M	97,989	3,491	3
Chiu, C	133,541	8,210	27,019
Chohan, M	75,206	8,844	-
Choi, W	97,989	1,295	-
Chong, R	142,971	8,001	28
Chow, K	115,297	2,580	1,180
Chow, K	83,922	4,555	179
Chow, N	125,198	4,067	1,093
Chow, S	81,204	20,759	-
Chow, W	83,746	3,004	-
Choy, A	134,075	7,689	1,751
Choy, H	90,070	2,348	170
Christian, D	119,410	4,675	-
Christiansen, M	97,989	12,315	8,705
Chu, C	154,239	8,996	378

CITY OF SURREY
STATEMENT OF FINANCIAL INFORMATION (SOFI)
FOR THE YEAR ENDED DECEMBER 31, 2025

SCHEDULE OF REMUNERATION AND EXPENSES
CITY EMPLOYEES

EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
Chu, J	118,684	3,354	-
Chua, G	86,486	16,188	-
Chung, M	82,601	1,905	1,624
Chung, W	150,071	20,192	846
Claibourne-Collins, E	101,633	9,880	-
Clark, D	78,706	4,812	-
Clarkson, M	114,745	7,804	-
Clayton, S	91,660	4,518	342
Clelland, B	99,977	6,073	-
Clement, E	145,458	22,955	1,140
Clift, K	102,456	3,354	-
Coca, J	95,996	2,794	-
Codron, M	125,139	15,124	-
Cole, R	121,775	5,156	-
Collins, B	73,620	5,171	14
Collins, M	86,486	1,572	201
Colquhoun, C	154,239	28,918	523
Connell, K	113,725	3,308	-
Connors, T	97,989	2,928	-
Constable, A	77,088	548	928
Cook, J	131,656	7,224	-
Cooke, R	90,364	2,639	-
Cooper, J	97,989	1,293	2,240
Cooper, K	90,064	1,867	22
Coplin, K	152,418	30,311	19
Corcoran, T	119,786	8,113	200
Cormack, J	148,769	10,011	-
Corrin, G	133,446	23,674	-
Corrin, K	151,687	17,562	225
Corrin, M	142,117	12,698	-
Cossever, S	95,351	1,636	-
Costanzo, R	426,821	122,277	14,921
Cotton, S	74,048	883	179
Coventry, C	119,222	6,437	-
Cowx, C	87,671	1,659	-
Cowx, W	90,598	2,043	1,124

CITY OF SURREY
STATEMENT OF FINANCIAL INFORMATION (SOFI)
FOR THE YEAR ENDED DECEMBER 31, 2025

SCHEDULE OF REMUNERATION AND EXPENSES
CITY EMPLOYEES

EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
Crane, J	78,548	3,792	-
Cressey, S	71,176	6,165	368
Cresswell, J	77,203	1,630	383
Cronin, P	151,687	8,317	-
Crooks, S	78,958	1,249	180
Crosby, K	98,842	5,367	1,031
Cross, G	168,578	23,829	867
Crowhurst, C	75,507	14,531	-
Cueto, C	90,723	5,410	-
Cugnet, J	100,296	2,532	-
Cumiford, A	122,633	14,567	115
Cunningham, S	90,918	14,018	-
Cyr, A	136,109	11,536	-
Cyr, B	153,204	12,822	-
D Angelo, B	83,160	257	1,301
Daemi, R	98,958	5,455	2,007
Daignault, G	88,468	1,659	-
Dale, R	74,403	1,590	-
Dallas, K	130,884	11,286	1,049
Dalley, A	75,914	764	-
Daly, B	104,591	3,501	206
Dance, R	149,947	45,750	19
Daniwall, H	135,790	12,645	-
Dantes, J	88,155	2,689	1,927
Danyk, J	97,755	969	1,803
Danyk, S	118,308	12,169	-
Davidson, B	81,477	2,032	-
Davidson, L	103,134	1,171	-
Davidson-Yee, M	83,253	1,046	696
Dawson-Murphy, C	81,412	1,838	4,889
de Goede, M	120,098	9,236	238
de Graaf, P	117,539	3,392	14
De Romeri, E	80,953	9,790	-
De Vera, A	121,692	8,854	115
Deacon, J	133,025	17,718	248
Dear, J	113,637	4,697	1,879

CITY OF SURREY
STATEMENT OF FINANCIAL INFORMATION (SOFI)
FOR THE YEAR ENDED DECEMBER 31, 2025

SCHEDULE OF REMUNERATION AND EXPENSES
CITY EMPLOYEES

EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
Deibert, R	75,231	180	-
Delguidice, C	76,028	2,907	2
Denike, M	72,859	2,978	-
Deo, M	118,288	6,536	962
DesLauriers, C	70,944	2,842	1,399
DesLauriers, J	91,495	5,862	-
Devaney, K	115,014	4,794	-
Dewey, A	86,486	1,491	299
Dhaliwal, B	91,188	11,011	-
Dhaliwal, G	93,583	4,257	366
Dhaliwal, S	93,637	668	-
Dhami, P	70,366	6,444	2,332
Dhami, R	86,486	1,221	189
Dhanda, K	91,281	11,885	679
Dhanju, R	124,269	1,407	1,238
Dhidwal, A	106,699	885	5,288
Dhillon, H	102,655	14,540	326
Dhillon, S	84,307	7,208	-
Dhiman, B	96,529	2,015	-
Di Vincenzo, K	92,128	2,266	-
Didden, T	88,447	1,546	1,674
Didmon, R	90,606	9,585	197
Dietelbach, M	163,493	15,780	1,917
Dietrich, D	87,957	3,396	-
Dighton, G	151,687	9,114	559
Ding, L	154,154	8,968	1,483
Dinsmore, T	76,008	2,023	-
Dinwoodie, B	150,897	10,438	-
Dinza, B	98,503	7,379	79
Dionne, D	131,547	14,337	-
Dirksen, B	197,462	33,774	4,849
Doad, J	159,649	12,853	639
Dockrill, M	73,322	3,226	-
Doherty, N	106,893	2,428	4,869
Dong, A	130,458	2,537	-
Donn, C	78,442	876	-

CITY OF SURREY
STATEMENT OF FINANCIAL INFORMATION (SOFI)
FOR THE YEAR ENDED DECEMBER 31, 2025

SCHEDULE OF REMUNERATION AND EXPENSES
CITY EMPLOYEES

EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
Donoghue, Z	89,220	7,223	-
Donohoe, B	74,479	7,707	-
Donohoe, L	120,171	12,549	29
Donohoe, S	91,021	13,795	-
Dornian, S	136,992	16,363	-
Dorras Donnelly, T	70,671	6,208	9,822
Dosanjh, B	151,481	6,642	-
Dougan, C	121,858	3,422	303
Douglas, N	80,487	2,245	44
Dove, B	120,243	10,166	-
Drabek, K	123,681	4,109	1,585
Dragonetti, D	144,770	4,481	533
Droho, K	91,332	25,731	-
Dubas, S	98,842	2,082	2,906
Ducharme, R	133,392	13,263	-
Duchnycz, M	73,239	2,278	-
Ducic, S	69,625	15,495	53
Duck Keogh, A	106,818	1,718	-
Duffy, W	70,845	4,402	315
Duifhuis, M	165,703	25,674	7,068
Duley, J	67,983	10,026	-
Duncan, A	136,119	16,461	-
Duncan, R	98,272	12,771	9,190
Dyck, C	81,215	180	-
Dykeman, B	77,802	2,268	-
Dykes, T	151,510	6,312	559
Eades, V	104,126	3,208	-
Eddy, B	124,212	16,840	559
Eden, C	119,518	5,217	-
Edwards, B	99,849	7,844	489
Edwards, J	75,230	964	371
Egan, S	79,369	769	439
Ekeh, E	75,284	2,516	-
Ellard, Q	122,910	6,079	303
Elliott, C	145,465	12,189	4,393
Elliott, S	77,061	3,971	-

CITY OF SURREY
STATEMENT OF FINANCIAL INFORMATION (SOFI)
FOR THE YEAR ENDED DECEMBER 31, 2025

SCHEDULE OF REMUNERATION AND EXPENSES
CITY EMPLOYEES

EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
Ens, L	117,959	10,901	-
Essel, M	119,786	6,633	125
Evans, B	151,687	6,947	-
Evans, L	71,698	2,401	1,292
Evans, T	122,542	18,631	303
Ewert, D	151,000	14,372	-
Eyers, R	76,612	8,590	36
Faber, B	72,880	893	1,358
Fackler, M	110,281	7,291	-
Fadden, R	119,061	9,427	-
Farina, M	97,989	4,893	-
Farrell, D	122,800	7,550	453
Farrell, J	133,805	10,920	3,363
Fassihi, F	107,570	2,669	2,455
Fatima, R	74,969	4,633	-
Fell, J	74,527	1,215	43
Fetterly, C	97,494	2,303	200
Ficocelli, J	173,751	9,156	176
Fiddler, M	151,215	5,836	-
Fiel de Sousa, J	92,269	7,173	93
Filbrandt, G	75,100	1,531	-
Finlay, R	119,786	8,192	-
Finlayson, R	91,274	2,619	-
Fish, M	98,663	1,455	748
Fisher, J	121,077	5,954	-
Fisher, V	78,675	33,171	-
Flasch, S	118,765	7,353	-
Fletcher, L	105,030	12,260	-
Flore, C	76,221	4,075	-
Flores, G	145,554	9,561	2,737
Foley, D	149,949	39,497	2,676
Foley, J	99,977	5,747	-
Folkerts, K	120,243	9,266	150
Fontana, T	111,742	9,175	1,825
Formo, G	77,459	2,214	-
Foster, J	90,912	3,830	-

CITY OF SURREY
STATEMENT OF FINANCIAL INFORMATION (SOFI)
FOR THE YEAR ENDED DECEMBER 31, 2025

SCHEDULE OF REMUNERATION AND EXPENSES
CITY EMPLOYEES

EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
Fournier, M	172,265	14,025	-
Fox, D	102,869	3,211	-
Fracasso Moraes, L	135,918	2,973	708
Francis, M	74,787	1,763	103
Frank, J	124,807	12,175	-
Fraser, C	140,339	12,439	-
Fraser, R	67,998	25,487	-
Freire, S	82,320	2,298	2,341
Frew, M	122,412	7,110	-
Friedel, K	85,308	820	-
Frimpong, E	74,638	1,149	-
Fulginiti, U	86,286	2,223	559
Fuller, D	88,336	4,262	-
Fuller, W	73,513	3,786	-
Fulton, C	134,920	9,159	-
Gallagher, R	189,844	18,116	204
Gallant, M	122,910	7,343	311
Gallello, J	120,243	6,235	-
Gallichen, J	83,144	8,058	9
Gambicourt, W	73,983	1,168	-
Gandhi, A	96,414	3,983	-
Garcea, R	97,989	3,364	11,501
Garcha, E	73,619	9,506	-
Garcha, M	74,862	2,220	-
Garcha, O	78,478	2,053	-
Gardiner, A	77,189	918	-
Gardiner, D	102,938	1,200	9,701
Gardiner, N	151,584	14,823	200
Gardner, C	77,380	7,430	-
Gary, K	121,775	5,332	-
Gates, T	81,294	5,273	-
Gaudet, F	90,126	1,090	39
Gehon, C	121,499	6,794	548
Gentry, J	89,934	4,150	976
Genuist, M	84,617	1,172	245
Georgas, G	123,187	21,299	-

CITY OF SURREY
STATEMENT OF FINANCIAL INFORMATION (SOFI)
FOR THE YEAR ENDED DECEMBER 31, 2025

SCHEDULE OF REMUNERATION AND EXPENSES
CITY EMPLOYEES

EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
Gerangal, D	93,038	7,907	-
Ghaneei, Z	82,096	1,621	855
Giandomenico, L	73,792	1,903	412
Gibson, D	73,655	1,728	106
Gibson, L	128,778	8,416	71
Gibson, T	125,198	23,335	281
Giesbrecht, N	110,379	9,592	41
Gilkinson, S	78,802	1,179	1,376
Gill, A	116,857	3,326	-
Gill, A	84,173	4,915	-
Gill, H	119,852	12,173	-
Gill, J	109,151	15,373	8,605
Gill, J	78,236	2,268	-
Gill, K	138,478	2,337	3,351
Gill, M	83,143	5,214	273
Gill, M	89,025	975	245
Gill, M	76,287	10,013	-
Gill, R	284,552	33,757	1,819
Gillan, T	120,243	5,009	-
Gillespie, C	108,664	8,142	1,921
Gilmore, R	140,678	1,049	2,458
Gladwell, W	118,308	23,980	-
Gleboff, S	97,526	2,356	375
Godwin, S	152,791	4,436	671
Gojevic, N	83,729	14,669	1,279
Gojevic, S	90,126	2,010	-
Goldgrub, V	110,878	1,587	-
Golraveshfekry, N	93,074	10,079	-
Gomes, S	80,542	2,788	2,161
Gordon, S	151,687	9,062	110
Gorsi, M	89,174	4,989	122
Govindaraj, V	115,297	1,108	-
Grafton, A	80,533	4,289	-
Grafton, S	80,371	19,163	-
Graham, A	86,333	11,028	1,210
Graham, R	86,975	10,529	-

CITY OF SURREY
STATEMENT OF FINANCIAL INFORMATION (SOFI)
FOR THE YEAR ENDED DECEMBER 31, 2025

SCHEDULE OF REMUNERATION AND EXPENSES
CITY EMPLOYEES

EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
Granger Brown, A	92,513	5,891	-
Grant, J	86,486	1,624	89
Gray, B	93,125	2,956	179
Gray, L	94,899	5,752	1,296
Grayson, K	65,798	10,679	-
Greaves, K	80,902	3,694	-
Green, K	150,071	10,849	27
Greve, B	98,842	1,461	1,080
Grewal, H	97,989	5,221	7,521
Grewal, K	321,463	61,568	8,571
Grewal, K	167,962	10,470	1,509
Griffith, E	120,959	1,873	859
Gupta, C	90,292	2,332	25
Gutierrez, F	110,584	1,757	-
Hafner, C	91,671	3,531	-
Haldane, S	98,842	1,817	1,379
Halfhide, J	86,486	1,123	96
Hall, C	90,989	5,926	1,387
Hall, D	72,509	5,578	-
Hall, T	90,662	2,325	-
Hamilton, R	140,471	15,019	3,099
Han, J	86,409	1,311	9
Haney, B	119,196	10,412	-
Hanna, R	136,466	9,613	-
Hansen, S	122,193	6,580	-
Hardie, K	113,927	6,150	1,867
Harper, B	98,322	3,734	-
Harris, A	109,656	1,198	-
Harris, C	122,532	7,874	115
Harris, J	100,397	2,905	-
Harris, S	154,239	14,099	1,614
Harris, T	130,061	14,263	180
Harrop, M	119,706	24,818	-
Hart, A	96,548	3,860	-
Hartwell, K	96,858	1,430	-
Harvey, L	93,766	2,246	2,141

CITY OF SURREY
STATEMENT OF FINANCIAL INFORMATION (SOFI)
FOR THE YEAR ENDED DECEMBER 31, 2025

SCHEDULE OF REMUNERATION AND EXPENSES
CITY EMPLOYEES

EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
Harvie, J	89,546	3,050	234
Hasebe, C	138,447	15,616	-
Hassan Nayebe, M	115,297	3,532	1,427
Hatfield, T	90,126	3,285	510
Hawkins, B	79,824	3,524	-
Hawley, S	140,537	18,512	-
Haydon, R	88,899	3,830	-
Haye, A	86,486	7,664	-
Hayes, H	119,911	4,951	-
Hayes, N	147,076	23,611	119
Healey, J	90,064	11,392	23
Hebden, P	139,659	15,931	130
Heer, A	98,597	2,612	-
Heer, K	77,089	10,475	-
Heer, P	211,452	13,258	3,028
Heinrichs, J	82,537	16,183	-
Helders, S	100,762	7,585	-
Hendriks, J	88,393	4,258	1,506
Hensbee, C	122,329	11,684	311
Her, K	84,133	1,376	-
Herbert, J	89,913	3,773	5,488
Heredia Bracamontes, J	102,655	2,370	135
Hermosura, S	92,424	20,638	726
Hernandez lazo, N	76,651	4,880	-
Herrera, J	97,502	1,678	7
Herwig, K	84,470	1,860	-
Heska, B	73,227	10,114	46
Hewko, W	75,068	9,353	-
Hewson, D	120,055	13,045	-
Higgs, M	98,081	5,224	759
Hillsdon, P	108,472	3,834	-
Hindle, B	167,962	7,904	2,191
Ho, J	97,989	2,313	53
Hoath, W	135,255	5,447	-
Hobenshield, M	93,846	5,891	-
Hobson, B	96,535	2,140	1,430

CITY OF SURREY
STATEMENT OF FINANCIAL INFORMATION (SOFI)
FOR THE YEAR ENDED DECEMBER 31, 2025

SCHEDULE OF REMUNERATION AND EXPENSES
CITY EMPLOYEES

EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
Hobson, J	151,687	4,599	-
Hoff, A	101,233	3,391	-
Hoffmann, I	117,959	24,690	-
Holland, J	154,239	25,574	3,400
Holmes, M	117,502	6,059	150
Holovach, K	106,288	2,519	-
Hooker, M	95,583	3,023	2,563
Hooker, V	115,297	10,447	1,886
Horchik, J	98,187	3,798	3,967
Horita, S	115,297	1,368	-
Horn, R	138,699	21,150	-
Howling, G	123,729	9,168	3,461
Hoye, J	104,219	2,417	-
Hryb, N	148,440	8,671	-
Hsieh, T	90,724	985	1,277
Hua, N	86,486	3,066	-
Hudson, J	74,990	1,005	288
Hughes, J	154,239	18,553	27
Humhej, M	91,409	18,872	-
Humhej, T	119,249	32,009	-
Hundal, N	72,759	4,714	-
Hundal, S	77,159	1,168	314
Hungar, S	152,648	7,049	248
Hunter, B	150,176	9,777	-
Huntington, M	83,154	1,356	-
Huntley, L	102,554	8,952	-
Hutfelter, C	122,800	6,389	353
Hutton, L	77,136	4,727	709
Huynh, H	100,128	5,582	-
Huynh, P	278,227	52,475	2,784
Ibbott, B	210,262	22,580	3,345
Ibrahim, K	97,989	2,806	1,513
Icasiano, R	106,288	1,585	760
Idris, A	106,569	6,003	579
Indyk, P	75,440	2,519	25
Ingbritson, D	74,903	3,890	-

CITY OF SURREY
STATEMENT OF FINANCIAL INFORMATION (SOFI)
FOR THE YEAR ENDED DECEMBER 31, 2025

SCHEDULE OF REMUNERATION AND EXPENSES
CITY EMPLOYEES

EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
Ireland, A	80,386	4,249	600
Ireland, J	128,826	6,477	-
Irvine, K	113,369	14,372	-
Ivanov, V	115,297	12,287	-
Iverson, K	134,810	8,849	-
Ivins, E	101,429	33,357	150
Jacklin, N	117,771	5,037	-
Jackson, A	77,538	1,176	132
Jackson, T	121,969	10,288	139
Jahanara, D	112,930	9,869	7,065
Jailani, S	97,953	1,440	20
Jain, A	137,715	4,003	1,578
Jain, P	115,297	3,603	-
Jamieson, C	79,017	1,187	3,435
Janda, H	176,031	23,386	9
Jansen, B	79,395	5,841	-
Jaswal, G	138,920	19,521	230
Jaswal, J	72,335	3,684	-
Jayaraman Iyyappan, P	80,038	3,850	32
Jeffrey, C	86,486	1,407	583
Jeklin, J	74,472	2,861	-
Jeklin, T	131,303	14,264	-
Jensen, G	117,641	8,986	-
Jermilov, Z	90,126	4,958	-
Jerome, R	118,765	8,985	-
Jessome, S	119,222	10,458	200
Jhingan, W	190,405	13,711	29
Johal, J	207,017	9,408	44
Johal, S	78,908	1,651	1,277
Johal, T	81,691	4,972	-
Johannes, S	72,530	6,202	-
Johnson, D	99,728	3,557	-
Johnson, S	149,937	11,514	24
Johnston, M	121,411	8,344	303
Jones, A	125,939	7,761	114
Jones, I	121,305	7,227	303

CITY OF SURREY
STATEMENT OF FINANCIAL INFORMATION (SOFI)
FOR THE YEAR ENDED DECEMBER 31, 2025

SCHEDULE OF REMUNERATION AND EXPENSES
CITY EMPLOYEES

EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
Jones, L	71,599	4,896	110
Jones, M	74,791	2,391	-
Jones, M	118,747	3,677	-
Jones, N	87,308	4,910	71
Jones, N	149,937	4,759	24
Jones, N	149,850	7,706	1,409
Jones, S	135,918	2,678	642
Jorgensen, M	134,301	8,091	1,258
Jow, J	123,907	7,300	-
Jow, S	123,381	10,863	418
Jugpal, A	76,888	12,305	1,066
Jung, D	128,249	22,367	225
Jung, S	90,599	1,555	16
Juulsen, N	131,640	32,123	28
Juulsen, T	118,147	10,645	-
Kahlon, P	113,365	5,180	500
Kaila, S	165,011	25,142	513
Kaisers, M	85,154	6,608	32
Kakkassery Anto, J	79,628	3,075	1,140
Kamitakahara, H	125,198	2,150	657
Kanda, A	77,418	2,002	179
Kandola, J	86,113	10,760	-
Kang, H	92,768	16,626	479
Kang, R	123,729	7,321	1,478
Kanwar, A	86,612	5,478	-
Karmi, S	90,064	2,571	-
Karvas, D	118,443	17,465	-
Karwal, G	97,074	22,518	888
Kassis, S	84,553	5,778	754
Katnich, B	78,082	6,558	-
Katzenmeier, A	90,064	1,653	354
Kaur, P	89,433	957	-
Kavanagh, T	80,009	1,195	7
Kavian, A	87,813	232	-
Kehler, D	156,179	35,143	180
Keith, M	118,147	6,388	-

CITY OF SURREY
STATEMENT OF FINANCIAL INFORMATION (SOFI)
FOR THE YEAR ENDED DECEMBER 31, 2025

SCHEDULE OF REMUNERATION AND EXPENSES
CITY EMPLOYEES

EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
Kemp, T	97,056	14,197	-
Kennedy, R	90,064	1,182	515
Kenny, A	85,094	2,128	128
Kenyon, J	123,085	8,559	-
Kerr, G	157,323	24,727	-
Kerr, N	99,253	2,766	373
Ketola, K	113,967	3,538	-
Kevany, M	167,462	19,366	6,506
Kew, J	104,002	6,666	616
Khaira, J	165,676	2,225	1,146
Khakh, S	94,678	16,370	101
Khan, A	143,307	8,528	657
Khan, Z	79,029	155	-
Kidd, D	115,297	21,038	99
Killamsetty, P	115,297	1,800	143
Kim, D	77,009	9,705	2,054
Kim, J	156,778	15,440	457
Kim, S	123,730	12,393	1,342
Kim, Y	96,966	7,603	1,120
Kincek, A	86,486	2,477	1,358
King, A	123,729	12,876	-
King, M	74,466	471	199
King, W	98,842	1,849	6,185
Kirby, P	89,025	1,051	245
Kirk, B	92,513	8,059	-
Kirkwood, M	96,420	2,234	6,536
Kischnick, M	135,918	4,995	389
Kish, S	154,239	15,214	4,292
Klaassen, J	170,989	35,074	-
Klassen, C	152,304	5,057	88
Klassen, C	145,760	17,792	-
Klaver, G	91,191	3,831	-
Kling, K	90,064	1,462	315
Klitz, P	130,458	20,011	195
Kloyber, R	98,763	2,361	-
Knight, L	72,643	1,658	1,269

CITY OF SURREY
STATEMENT OF FINANCIAL INFORMATION (SOFI)
FOR THE YEAR ENDED DECEMBER 31, 2025

SCHEDULE OF REMUNERATION AND EXPENSES
CITY EMPLOYEES

EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
Knittel, M	118,627	8,000	-
Knox, L	117,771	6,386	-
Koch-Schulte, J	110,482	1,603	1,636
Koenig, M	118,765	5,590	-
Kohan, T	181,405	13,553	2,940
Komarynsky, Y	74,074	5,648	562
Kong, T	89,086	2,761	896
Kooner, H	211,266	30,682	2,770
Kooy, P	90,875	410	245
Kosa, I	81,024	27,660	-
Kozawko, K	87,994	1,419	1,594
Krgovich, M	121,499	7,984	311
Krieger, K	98,378	2,706	438
Kristensen, K	98,515	2,603	-
Kristensen, S	118,963	6,350	937
Kroeker, B	89,436	2,103	1,519
Kronstad, K	80,248	589	110
Kropf, S	79,343	1,675	753
Kropp, C	91,511	6,704	-
Krusel, L	125,853	3,862	609
Kubanski, J	121,499	16,760	849
Kuehlmorgen Hille, E	87,870	1,745	53
Kumar, P	68,764	7,260	-
Kumar, S	91,774	7,102	387
Kumbakarnan, K	86,538	887	-
Kwan, T	115,297	5,382	-
Kwok, E	73,776	4,891	134
Labelle, J	120,243	3,960	100
LaBelle, K	117,851	3,333	-
Laboucan, D	100,324	22,480	200
Labrecque, B	120,279	5,923	-
Lachlan, S	90,249	1,697	600
Lai, D	153,535	9,726	2,026
Lai, T	125,198	12,361	497
Lai, Y	72,398	3,326	497
Laing, C	116,154	1,125	1,500

CITY OF SURREY
STATEMENT OF FINANCIAL INFORMATION (SOFI)
FOR THE YEAR ENDED DECEMBER 31, 2025

SCHEDULE OF REMUNERATION AND EXPENSES
CITY EMPLOYEES

EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
LaJeunesse, D	80,896	1,592	427
Lal, D	68,773	10,595	159
Lalli, S	151,584	13,068	110
Lam, E	102,888	3,115	1,277
Landucci, R	154,239	24,941	5,903
Lane, D	141,069	760	1,662
Langa, R	74,473	794	-
Lanz, G	86,549	2,801	-
Larijani, A	118,147	7,581	-
Larson, P	88,308	4,895	7,296
Lascelle, J	103,002	33,567	-
Lassonde, K	95,990	3,436	693
Lattanzio, S	151,687	15,993	787
Lau, S	113,523	3,975	-
Lau, Y	150,071	13,005	1,651
Laurita, B	119,222	3,356	-
Lawson, B	73,892	1,276	-
Layfield, R	119,249	9,385	-
Le, K	91,932	517	-
Lee, B	200,093	10,181	2,373
Lee, H	98,016	2,144	-
Lee, H	86,486	3,542	128
Lee, J	107,034	8,196	866
Lee, J	79,754	1,087	202
Lee, J	107,632	2,083	535
Lee, K	146,821	17,994	3,258
Lee, M	86,486	1,868	-
Lee, S	73,931	2,633	-
Lee, W	108,584	6,967	837
Lees, B	81,967	986	219
Legge, M	96,040	29,525	726
Legroulx, D	98,842	2,354	5,045
Legroulx, L	66,557	11,767	199
Lehal, M	97,989	3,139	57
Leng, M	114,294	831	-
Leong, M	75,868	4,818	-

CITY OF SURREY
STATEMENT OF FINANCIAL INFORMATION (SOFI)
FOR THE YEAR ENDED DECEMBER 31, 2025

SCHEDULE OF REMUNERATION AND EXPENSES
CITY EMPLOYEES

EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
Lepik, M	99,582	5,744	6,162
Lepik, M	74,292	1,998	-
Lepik, M	89,631	1,567	245
Leung, S	86,906	8,152	56
Leveille, C	123,653	8,151	1,555
Levington, B	79,277	1,508	371
Liau, H	93,766	1,855	1,277
Licas, N	103,084	9,936	-
Lidder, B	83,010	1,134	-
Lidder, P	92,928	11,105	2,204
Lietz, T	120,747	3,346	546
Lieuwen, K	141,835	5,351	-
Lim, R	89,780	1,096	-
Lindgren, P	163,120	19,071	253
Ling, K	112,365	2,229	1,295
Lisikiewicz, A	74,614	3,710	19
Lister, T	78,854	1,221	796
Little, J	81,918	5,644	1,893
Littlejohn, K	110,964	7,211	4,517
Liu, C	71,528	8,065	-
Liu, H	115,297	5,313	-
Liu, J	105,986	3,445	-
Liu, Q	79,341	2,046	3,540
Liu, V	163,493	32,863	890
Lo, A	90,627	19,951	23
Loehrich, S	91,346	1,412	156
Long, H	106,288	3,002	577
Lopez, J	77,838	13,789	-
Lou, A	96,858	960	4,295
Lovell, L	83,946	1,060	335
Low, C	92,831	5,645	-
Low, D	151,240	20,400	-
Low, S	214,349	12,426	5,147
Lowenstein, M	120,243	7,589	-
Lu, C	97,208	901	1,724
Lum, O	174,067	12,693	212

CITY OF SURREY
STATEMENT OF FINANCIAL INFORMATION (SOFI)
FOR THE YEAR ENDED DECEMBER 31, 2025

SCHEDULE OF REMUNERATION AND EXPENSES
CITY EMPLOYEES

EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
Lundquist, J	118,308	3,519	-
Lunghi, J	73,669	5,500	-
Lunn, J	94,823	15,992	348
Lunn, T	87,126	17,526	72
Luongo, M	118,147	5,506	-
Lyu, W	108,209	1,834	1,623
Ma, E	150,974	9,423	19
Ma, R	133,213	11,522	657
Mac Gillivray, B	152,270	11,997	-
Mac Neil, R	152,064	17,718	-
MacDonald, K	81,099	9,764	-
MacDonald, M	119,706	4,711	-
MacDonald, R	78,311	1,296	609
Macdonell, S	75,783	6,826	2,698
MacEwan, A	122,740	9,116	311
MacInnes, K	109,936	9,609	1,422
MacInnis, G	92,798	15,556	38
Mack, D	77,133	1,024	245
MacKenzie, K	132,847	13,325	-
MacLean, M	117,422	8,823	659
MacLeod, C	76,300	2,729	406
MacLeod, L	97,989	3,442	14,577
MacPherson, J	71,696	10,026	-
Maddalena, P	93,674	8,726	-
Maghera, S	99,685	12,410	113
Mahanger, G	123,871	9,012	168
Mahoney, C	90,063	912	887
Maier, K	90,142	4,429	-
Majano, A	168,578	8,478	535
Majhen, M	117,851	5,654	-
Major, D	181,102	21,271	2,941
Makhija, K	110,476	9,584	-
Malcolm, I	79,746	940	-
Maleknia, S	134,349	11,163	2,830
Mander, J	82,596	6,204	-
Manhas, M	117,339	9,033	25

CITY OF SURREY
STATEMENT OF FINANCIAL INFORMATION (SOFI)
FOR THE YEAR ENDED DECEMBER 31, 2025

SCHEDULE OF REMUNERATION AND EXPENSES
CITY EMPLOYEES

EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
Manku, A	150,071	4,151	276
Mann, G	92,446	1,912	-
Mann, S	70,676	12,336	-
Manuel, D	72,513	3,291	-
Maradi, S	123,871	7,904	240
March, E	101,228	5,031	-
Marcotte, N	85,987	1,417	-
Marko, J	106,288	2,338	757
Marquez, R	114,822	1,118	-
Marriott, B	156,615	17,381	138
Martel, J	81,222	1,111	-
Martens, A	150,897	15,086	225
Martin, C	90,384	3,110	315
Martin, L	132,606	2,429	2,103
Martin, R	122,151	23,340	27
Martorelli, D	74,745	12,803	-
Masaro, S	86,486	3,124	693
Mascardo, C	115,580	3,475	18
Massignani, M	79,367	7,101	-
Matharu, P	122,772	12,138	403
Matsubara, D	191,020	11,910	1,363
Mattersson, S	86,486	1,688	944
Matthews, I	164,232	4,716	-
Mattice, L	63,245	11,909	-
Mauro, J	128,842	9,606	311
Maxam, T	98,842	1,722	3,884
May, G	103,600	2,286	10,145
Mc Intyre, G	160,203	16,582	71
Mc Intyre, R	151,687	22,705	-
Mc Lachlan, C	150,326	16,440	-
Mc Laren, T	154,914	23,547	120
Mc Lean, I	150,657	19,041	-
Mc Namara, M	177,932	16,416	234
Mc Rae, M	151,000	21,412	559
Mc Robbie, G	180,621	31,523	1,448
McArthur, B	73,721	5,001	-

CITY OF SURREY
STATEMENT OF FINANCIAL INFORMATION (SOFI)
FOR THE YEAR ENDED DECEMBER 31, 2025

SCHEDULE OF REMUNERATION AND EXPENSES
CITY EMPLOYEES

EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
McBeath, C	199,279	1,046	1,273
McColm, B	75,382	1,437	-
McConachie, S	81,312	3,222	-
Mccourt, C	74,023	1,381	179
McCrory, D	91,354	5,862	-
McDougall, T	122,329	4,144	311
McEwan, C	114,764	3,440	-
McFarlane, M	121,594	10,654	324
McGillivray, C	70,812	8,148	-
McGowan, M	84,876	5,730	-
McIntosh, R	106,330	4,125	268
McKay, A	96,374	4,644	658
Mckay, A	113,724	6,626	-
McKay, W	65,895	11,587	-
McKenzie, D	76,924	7,764	34
McKinnon, K	112,050	3,697	650
McKnight, C	89,709	2,683	599
McLaughlin, R	120,055	10,248	-
McLean, A	150,071	11,085	1,218
McLean, J	135,918	3,238	1,273
McLean, M	77,573	6,451	-
McQueen, M	93,089	4,224	52
Meadahl, S	77,189	1,022	245
Meawad, H	122,098	8,020	2,850
Medeiros, B	74,957	2,582	25
Medeiros, V	111,796	3,896	600
Meers, S	87,180	4,355	-
Mellen, J	87,192	1,580	1,441
Melnyk, J	72,866	3,877	-
Mendoza, L	102,940	3,780	465
Meng, Q	150,071	10,198	1,329
Meng, S	70,554	9,731	1,403
Mercier, E	119,518	3,677	-
Merinsky, J	85,412	2,951	-
Merritt, D	99,416	8,254	936
Michael, S	101,439	5,859	-

CITY OF SURREY
STATEMENT OF FINANCIAL INFORMATION (SOFI)
FOR THE YEAR ENDED DECEMBER 31, 2025

SCHEDULE OF REMUNERATION AND EXPENSES
CITY EMPLOYEES

EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
Michaloski, B	72,603	3,345	-
Michels, B	89,458	1,753	667
Michielin, D	170,369	24,095	-
Miklossy, S	163,243	9,982	-
Mikus, J	78,640	883	288
Milic, N	78,769	1,826	161
Milicevic, J	117,709	13,644	421
Militzer, L	97,693	2,443	27
Miller, O	123,298	13,985	413
Milling, T	89,371	2,045	-
Milloy, J	134,215	3,050	5,295
Mills, A	81,872	3,685	32
Mital, R	115,297	2,865	231
Mobilio, M	92,526	3,453	240
Mohammed, N	78,321	5,216	-
Mohamoud, A	119,249	45,255	-
Moncada, C	75,726	3,625	-
Monga, J	74,274	1,460	-
Monk, J	123,729	13,364	2,777
Montgomery, D	119,061	20,709	253
Moore, B	119,410	7,611	-
Moore, D	113,193	8,225	-
Moore, K	76,298	555	245
Moore, N	76,497	2,269	-
Moore, R	131,303	17,218	4,783
Mora, C	104,665	1,298	173
Morgan, A	122,993	10,506	711
Morin, M	74,596	5,528	14
Morris, K	67,847	30,444	-
Morris, S	197,462	19,423	1,984
Morrison, A	122,910	9,889	303
Morrison, D	75,171	1,530	975
Mostat, R	87,986	1,663	-
Mottus, N	114,533	8,362	-
Moyen, C	152,677	11,361	110
Mucha, D	77,288	1,725	-

CITY OF SURREY
STATEMENT OF FINANCIAL INFORMATION (SOFI)
FOR THE YEAR ENDED DECEMBER 31, 2025

SCHEDULE OF REMUNERATION AND EXPENSES
CITY EMPLOYEES

EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
Mueller, C	87,221	5,723	-
Muhammad, R	73,317	8,973	25
Muller, K	134,686	48,540	-
Mullin, D	76,595	976	1,204
Mumm, D	146,745	16,593	3,262
Murphy, A	170,616	9,781	845
Murray, K	77,189	1,143	-
Murray, L	75,655	301	3,157
Murthy, P	75,439	1,819	18
Mushiana, H	94,836	1,672	350
Mwanangulu-Massey, N	91,238	429	-
Myette, R	94,558	1,286	315
Myrie, R	150,071	4,196	257
Myring, N	132,180	7,043	-
Naceur McLean, J	90,126	5,856	-
Nakazato, T	89,956	2,559	2,030
Nam, H	97,989	11,340	726
Nanayakkara, L	113,967	1,871	-
Nasato, L	97,305	6,631	-
Nasimi, Y	107,606	7,878	453
Nawaratna, P	88,671	984	1,141
Neilson, L	112,395	39,849	1,254
Nelson Smith, M	98,432	2,724	-
Nelson, A	80,932	3,829	-
Nelson, A	85,348	1,569	1,152
Nelson, C	93,308	6,927	-
Nelson, K	79,108	1,531	1,041
Nesdoly, J	74,452	21,766	-
Neufeld, A	149,528	46,658	2,886
Neufeld, J	121,033	11,132	-
Neuman, S	303,267	50,511	679
Neustaedter, C	154,829	20,778	1,553
Ng, J	115,297	15,121	-
Ng, R	73,043	4,151	188
Ng, V	78,633	895	-
Nguyen, P	93,863	756	53

CITY OF SURREY
STATEMENT OF FINANCIAL INFORMATION (SOFI)
FOR THE YEAR ENDED DECEMBER 31, 2025

SCHEDULE OF REMUNERATION AND EXPENSES
CITY EMPLOYEES

EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
Nicol, J	76,633	6,529	3,063
Nicolae, A	94,795	4,009	-
Nielsen, D	160,408	30,121	1,847
Nielsen, L	86,486	2,135	379
Nielsen, M	153,334	18,382	-
Nieuwenhuis, N	76,314	422	2,020
Nigam, E	77,389	2,771	111
Nijjar, E	73,538	2,268	-
Nijjar, J	99,630	6,135	-
Nijjar, R	76,388	10,845	547
Nijjar, S	87,102	3,535	1,277
Nijjer, A	69,919	35,001	-
Niles, J	102,614	6,358	240
Nip, D	134,349	3,373	616
Nip, T	110,438	2,254	219
Nolan, A	98,395	16,857	81
Norris, H	163,493	33,232	1,560
Northway, D	119,249	11,105	-
Nylander, J	125,198	904	-
Nylund, C	119,222	15,903	-
O Hanley, A	115,297	2,293	-
Oakley, T	95,539	991	-
O'Byrne, D	80,480	4,978	-
Oleksuik, W	123,729	7,461	350
Oliver, D	91,242	4,689	-
Oliver, J	127,681	13,447	106
Oliver, M	113,485	2,787	-
Olivier, N	147,433	9,682	-
Olson, B	120,119	7,450	165
Olson, D	87,769	1,635	18
O'Neill, A	138,418	2,764	2,774
ONeill, E	97,989	1,591	-
Onusko, N	115,234	3,980	-
Oppelt, R	94,375	630	-
Ordelheide, R	120,765	1,495	902
Ordeman, A	15,448	96,787	-

CITY OF SURREY
STATEMENT OF FINANCIAL INFORMATION (SOFI)
FOR THE YEAR ENDED DECEMBER 31, 2025

SCHEDULE OF REMUNERATION AND EXPENSES
CITY EMPLOYEES

EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
Orsetti, D	90,126	17,351	278
Osler, M	150,071	7,084	535
Overland, G	123,852	11,102	-
Owens, R	86,019	1,053	1,569
Owj, M	106,281	1,261	-
Ozselmanoglu, S	87,294	463	316
Pabani, A	150,071	17,474	535
Padam, A	76,195	1,234	621
Padda, J	69,615	5,750	-
Palfreyman, S	88,567	6,826	224
Palmiere, S	68,996	9,807	11
Pandher, K	181,405	25,066	1,568
Pandolfo, W	75,315	4,485	-
Pang, J	191,742	26,029	535
Pargee, R	133,808	16,414	-
Parhar, H	80,318	2,511	-
Park, L	77,655	21,210	2,971
Parsons, A	135,918	5,448	-
Pasqua, R	152,542	9,902	-
Pasqualetto, C	97,235	10,270	8,529
Paszkowski, K	119,706	3,332	-
Patch, N	90,228	11,322	1,039
Patrick, D	122,440	4,088	36
Pattammaru Valappil, S	79,821	1,400	-
Patterson, A	146,924	25,819	546
Paulrajan, S	176,795	12,110	3,346
Pawluk, L	76,673	1,250	-
Pearson, C	67,712	8,023	23
Peddle, A	80,535	19,062	9
Pederson, D	122,193	11,870	-
Pelaez, K	82,339	7,717	1,038
Penafiel, R	74,104	1,367	-
Pencer, G	162,730	12,031	-
Pencer, T	93,587	10,924	-
Penner, B	91,042	27,154	-
Penney, N	89,965	2,841	-

CITY OF SURREY
STATEMENT OF FINANCIAL INFORMATION (SOFI)
FOR THE YEAR ENDED DECEMBER 31, 2025

SCHEDULE OF REMUNERATION AND EXPENSES
CITY EMPLOYEES

EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
Percival, P	129,878	17,755	250
Pereira, D	74,775	3,069	54
Pereira, L	151,927	8,454	-
Perez Escalante, Y	135,203	3,381	3,934
Perez, E	77,961	4,218	437
Perka, D	135,818	12,171	240
Perkins, T	115,297	35,930	65
Perrin, M	72,324	2,925	5,164
Perry, L	111,120	8,523	-
Pervan, W	151,343	11,997	53
Peters, N	76,298	1,020	245
Petersen, L	88,319	2,540	512
Peterson, J	117,959	8,976	-
Petretta, M	163,934	21,449	639
Philp, C	119,518	9,243	-
Phung, T	80,403	7,771	-
Pierce, S	109,606	7,440	-
Placek, A	117,959	6,525	225
Poettcker, A	147,388	17,583	-
Pollock, E	122,717	12,502	-
Poon, E	115,297	4,371	-
Poon, K	115,297	4,662	173
Pooni, I	92,422	29,406	726
Popiez, A	90,569	5,863	-
Popiez, J	118,873	5,021	-
Possey, C	152,427	14,774	-
Possey, J	89,736	2,746	298
Potter, J	86,241	1,140	-
Potter, L	91,395	7,409	58
Powell, R	97,827	9,226	5,466
Poznic, R	103,451	10,556	-
Prasad, J	89,458	4,106	-
Price, C	152,167	11,173	-
Price, I	104,710	-	-
Priebe, T	73,844	1,295	14
Pyringer, J	71,639	19,723	12

CITY OF SURREY
STATEMENT OF FINANCIAL INFORMATION (SOFI)
FOR THE YEAR ENDED DECEMBER 31, 2025

SCHEDULE OF REMUNERATION AND EXPENSES
CITY EMPLOYEES

EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
Quesada, D	87,896	4,091	-
Rabby, S	102,966	6,448	-
Radonich, I	119,410	16,628	-
Rai, A	113,257	2,420	4,456
Rai, P	106,804	7,279	1,055
Rainey, A	93,846	5,891	-
Rajah, A	92,002	29,043	6,862
Rajala, A	88,841	4,891	-
Ramsay, D	151,687	16,903	-
Randhawa, A	148,384	20,419	18
Rashid, A	80,176	2,167	-
Rattan, R	100,971	5,324	136
Raun, J	114,277	7,310	-
Rawcliffe, N	150,834	14,481	2,656
Rayter, K	200,093	11,106	2,023
Reddy, R	106,288	12,216	122
Redmond, J	153,575	16,365	-
Reed, B	83,236	6,577	-
Regnier, J	93,766	15,506	310
Rehal, R	79,661	6,443	567
Reimer, B	125,887	8,689	-
Reimer, C	120,917	9,213	757
Relitz, T	77,078	1,711	383
Rempel, S	70,858	6,443	367
Rennie, C	77,138	2,676	-
Rennie, S	171,668	28,556	4,442
Restrepo, J	90,126	2,665	-
Reynolds, T	83,230	12,823	-
Rhee, J	129,493	16,499	535
Rialch, P	108,891	4,582	33
Richards, B	122,910	16,105	115
Richardson, C	107,062	9,637	384
Rigolo, E	129,915	10,334	261
Riley, S	87,221	2,675	-
Rimek, B	154,147	26,901	-
Ristau, K	153,125	15,111	-

CITY OF SURREY
STATEMENT OF FINANCIAL INFORMATION (SOFI)
FOR THE YEAR ENDED DECEMBER 31, 2025

SCHEDULE OF REMUNERATION AND EXPENSES
CITY EMPLOYEES

EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
Roberge, C	75,561	6,334	1,112
Roberts, C	90,409	6,879	-
Roberts, D	100,351	7,318	-
Robertson, J	82,372	4,833	-
Robertson, K	105,106	39,153	-
Robertson, L	111,741	9,617	-
Robertson, S	118,525	6,800	2,991
Robinson, D	93,288	14,029	-
Robinson, P	154,239	12,510	1,808
Roeck, A	101,448	7,962	426
Roman, A	78,523	6,681	211
Rosa, S	97,796	1,598	1,292
Rose, S	87,807	1,772	-
Rossi, A	117,282	3,098	238
Rossignol, A	100,991	5,530	-
Rosti, A	151,019	25,976	535
Rothwell, M	160,408	8,467	2,386
Rouhani, M	96,430	6,965	650
Roya, N	90,126	30,694	-
Rubuliak, N	118,147	10,267	253
Ruch, J	86,077	2,029	3,162
Rudzki, R	131,323	12,839	-
Rukavina, M	160,408	13,890	2,287
Runte, R	123,008	8,053	134
Rushworth, T	113,127	3,112	-
Ryan, R	163,493	23,191	-
Ryan, S	120,243	5,291	-
Sabarre, J	129,171	10,195	535
Sachdeva, C	92,863	1,954	-
Sachdeva, V	233,811	25,281	1,436
Sadafi, A	159,075	9,299	660
Sadler, D	119,731	2,910	1,939
Sadowski, J	122,993	9,368	311
Saffery, L	123,871	9,443	2,952
Sagastizado, A	73,288	1,750	-
Sagastizado, R	75,452	1,443	-

CITY OF SURREY
STATEMENT OF FINANCIAL INFORMATION (SOFI)
FOR THE YEAR ENDED DECEMBER 31, 2025

SCHEDULE OF REMUNERATION AND EXPENSES
CITY EMPLOYEES

EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
Sagert, K	102,614	7,527	-
Saini, D	113,903	2,699	75
Saini, G	80,173	3,977	-
Saini, T	134,851	8,806	19
Sales, C	90,385	2,392	118
Saliken, W	90,064	2,232	245
Salisbury, D	152,991	11,173	559
Salmond, S	92,928	6,273	3,051
SamararathneKodikaraKankanamge, S	80,463	1,261	-
Sami, W	76,786	10,399	11
Samra, A	88,591	975	-
Samra, H	75,057	2,391	-
Samson, G	164,593	10,098	-
Samut, N	98,676	5,553	376
Sanchez, R	101,219	2,486	607
Sander, T	97,989	3,398	6,741
Sandford, M	119,706	13,117	-
Sandhu, B	69,134	15,227	274
Sandhu, P	78,560	8,193	25
Sandstrom, T	81,154	1,628	-
Sangha, A	151,824	13,404	-
Sangha, M	74,600	2,427	-
Sangha, T	90,774	7,751	34
Sanghera, H	230,765	30,857	1,144
Santrau, M	86,486	4,462	659
Sarai, S	117,994	8,717	-
Sareen, A	120,439	7,111	766
Saretsky, D	87,293	977	335
Sargeant, C	90,268	3,718	-
Savage, K	76,531	8,523	36
Savage, R	137,297	4,711	100
Sawa, B	75,907	2,146	59
Sawatzky, R	106,912	12,169	-
Sawatzky, S	75,350	1,293	-
Saxton, L	93,509	9,495	51
Sayson, J	130,017	10,783	-

CITY OF SURREY
STATEMENT OF FINANCIAL INFORMATION (SOFI)
FOR THE YEAR ENDED DECEMBER 31, 2025

SCHEDULE OF REMUNERATION AND EXPENSES
CITY EMPLOYEES

EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
Schierling, T	69,622	3,651	2,088
Schierling, T	150,520	5,097	-
Schmelter, M	89,282	8,732	77
Schmidt, A	85,750	4,600	-
Schmidt, M	150,657	8,579	-
Schmitz, W	151,103	12,939	-
Schmor, C	154,266	17,798	-
Scholes, S	122,532	7,377	596
Schoof, A	119,419	22,066	225
Schulze, K	152,166	21,436	190
Schwab, C	74,221	1,258	-
Scott, G	121,692	7,919	115
Scott, S	154,239	15,451	164
Searle, J	106,320	12,728	1,026
Sears, R	97,747	12,786	5,552
Secu, A	87,464	3,105	-
Sekhon, H	106,288	5,135	-
Seney, J	73,710	2,955	195
Sennhavong, P	89,371	6,263	444
Seter, M	174,063	16,215	2,003
Shackles, K	134,726	4,552	642
Shah, J	98,075	6,696	122
Shah, N	115,297	1,880	-
Shaharyar, S	81,298	789	-
Shangari, K	97,989	7,594	7,106
Sharbinin, J	118,308	3,328	-
Sharma, P	75,103	5,398	-
Sharp, K	152,311	28,920	532
Shcherbakova, Y	123,128	3,484	275
Sheeley, P	151,927	4,761	248
Shergill, B	64,876	10,545	-
Sheriff, D	121,993	16,573	311
Sherrell, G	79,463	1,140	849
Sherwood, K	100,972	8,610	-
Shi, Y	101,009	5,150	-
Shield, J	74,609	2,343	-

CITY OF SURREY
STATEMENT OF FINANCIAL INFORMATION (SOFI)
FOR THE YEAR ENDED DECEMBER 31, 2025

SCHEDULE OF REMUNERATION AND EXPENSES
CITY EMPLOYEES

EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
Shield, J	154,239	10,009	1,600
Sidhu, J	101,665	18,423	-
Siemens, J	130,156	5,952	311
Siggs, J	167,703	23,838	3,046
Silversides, W	122,643	14,800	41
Silvestre, J	182,498	17,864	1,356
Sim, C	118,308	7,937	-
Sim, L	98,842	1,583	-
Simons, C	73,189	4,552	38
Simonsen, K	150,657	20,153	-
Simpson, J	137,936	14,619	380
Simpson, K	70,789	4,777	-
Simpson, M	136,155	10,351	-
Simpson, S	263,856	35,736	2,415
Sinclair, S	89,222	849	2,135
Singh, A	91,477	14,734	83
Singh, D	91,624	24,328	-
Singh, G	91,259	6,934	256
Singh, H	88,824	1,673	-
Singh, J	107,948	4,096	-
Sirk, A	92,394	4,095	348
Skabar, Q	73,636	2,132	-
Skowronski, M	110,371	3,514	23
Skyers, M	106,288	1,454	-
Sleeman, M	102,966	9,636	-
Sloan, R	150,760	20,976	150
Sloan, S	125,247	7,304	115
Smale, M	83,010	1,378	4,261
Smart, K	116,857	11,575	115
Smith, K	92,928	5,240	282
Smith, L	80,782	1,484	1,003
Snelling, C	76,991	879	345
Snyder, C	156,145	22,749	70
Sodhaparmar, N	94,422	2,595	680
Sohn, D	140,866	19,651	535
Solomon, S	150,417	15,452	-

CITY OF SURREY
STATEMENT OF FINANCIAL INFORMATION (SOFI)
FOR THE YEAR ENDED DECEMBER 31, 2025

SCHEDULE OF REMUNERATION AND EXPENSES
CITY EMPLOYEES

EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
Somerville, J	105,967	1,596	1,803
Somerville, R	89,745	2,790	1,558
Sondh, H	120,589	6,039	-
Song, W	97,989	1,978	-
Sonntag, J	65,816	12,436	-
Soriano, R	97,989	1,743	86
Spence, J	90,112	1,495	46
Spoelstra, E	100,493	13,094	-
Spraggs, T	97,613	3,084	122
Sran, R	75,955	8,517	17
St Amour, K	93,459	463	543
St Cyr, M	212,098	9,433	2,565
Stack, F	164,833	10,269	1,692
Stapleton, J	122,329	7,508	363
Stark, W	71,788	3,482	-
Staub, J	102,966	5,837	-
Steenge, D	89,025	1,863	245
Stefan, J	149,937	13,618	-
Stephens, J	116,189	10,091	50
Stevens, C	123,832	8,893	303
Stevens, M	97,989	5,165	6,305
Stewart, B	115,060	12,192	-
Stewart, C	130,736	15,506	311
Stigum, M	82,769	1,132	-
Stoochnow, M	97,989	3,297	-
Storey, J	101,576	13,575	136
Stratychuk, E	96,110	2,764	-
Strauts, B	121,071	17,885	225
Strelic, D	73,549	1,940	82
Stretch, B	150,897	19,718	-
Strom, J	86,486	2,532	9,665
Stuart, W	73,955	3,220	-
Stuka, M	75,163	2,052	-
Succi, P	97,989	2,705	1,396
Sukenick, F	144,470	23,542	-
Sundram, J	111,133	7,188	19

CITY OF SURREY
STATEMENT OF FINANCIAL INFORMATION (SOFI)
FOR THE YEAR ENDED DECEMBER 31, 2025

SCHEDULE OF REMUNERATION AND EXPENSES
CITY EMPLOYEES

EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
Sung, Y	68,687	9,269	3,716
Sunner, H	81,609	5,779	-
Sutherland, D	138,155	9,576	200
Sviridov, V	80,866	1,345	334
Swanson, K	163,493	25,955	1,555
Symons, C	102,944	11,047	-
Syvenky, B	91,491	3,229	832
Sze, R	121,218	7,803	433
Szeto, E	123,729	5,376	420
Szostak, C	151,927	10,372	200
Taank, R	86,486	2,606	1,270
Tallarico, C	202,176	32,461	1,026
Tallarico, N	75,693	5,677	214
Tan, Y	74,647	3,434	45
Tanaka, S	47,977	29,349	-
Tanggara, A	168,578	5,568	871
Tapp, B	80,111	5,601	-
Taylor, A	146,161	15,176	1,021
Taylor, C	86,646	5,256	9
Taylor, C	139,800	4,671	248
Taylor, J	119,222	4,744	248
Taylor, J	120,243	9,656	-
Taylor, N	113,499	10,661	-
Temperton, R	90,261	3,777	348
Terzariol, L	155,972	8,489	4,194
Tessier, A	73,450	4,606	-
Theriault, D	76,261	3,361	89
Thibaudeau, J	179,274	22,200	-
Thiel, E	99,635	6,001	1,132
Thiessen, S	122,633	8,244	311
Thind, R	73,324	20,217	-
Thody, D	122,910	3,738	-
Thomas, L	294,920	27,643	5,736
Thomas, S	103,647	12,233	-
Thompson, S	75,562	3,859	-
Thomson, J	89,937	2,503	-

CITY OF SURREY
STATEMENT OF FINANCIAL INFORMATION (SOFI)
FOR THE YEAR ENDED DECEMBER 31, 2025

SCHEDULE OF REMUNERATION AND EXPENSES
CITY EMPLOYEES

EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
Tiede, K	165,870	12,627	535
Tieu, H	122,377	2,582	31
Todd, D	179,322	8,873	1,391
Toews, A	77,062	2,838	716
Tojcic, A	97,989	2,313	576
Tokaryk, J	79,661	2,163	1,352
Tom, R	97,989	1,103	-
Tomio, S	86,486	1,670	2
Tosdevine-Tataryn, S	102,944	9,020	1,035
Totten, V	88,804	1,884	533
Toulmin, T	87,671	3,350	-
Toxopeus, B	121,499	20,289	311
Traa, J	150,808	10,309	-
Trewern, K	89,800	2,075	-
Trotman, R	97,881	1,598	3,179
Tryhuba, D	91,204	1,831	-
Tsai, C	92,982	2,247	-
Tsai, Y	97,959	454	1,724
Tulud, N	90,326	1,806	475
Tungol, M	56,677	21,416	726
Tunzi, N	93,996	8,697	-
Tymoschuk, L	88,118	6,007	1,415
Ungless, N	119,249	3,654	-
Ungson, C	101,156	5,130	-
Ungson, C	85,738	3,081	122
Uppal, N	86,486	1,941	163
Uppal, R	128,826	9,883	22
Vadik, D	152,270	13,545	150
Vaillancourt, M	78,976	1,873	573
Van Dijk, V	150,760	10,103	-
Van Eyk, S	130,337	14,039	2,181
Van Houten, A	128,921	12,516	71
van Houten, K	77,388	3,250	-
Van Rooyen, D	131,267	7,205	-
Varaitch, T	91,314	13,468	500
Varner, J	90,098	1,824	198

CITY OF SURREY
STATEMENT OF FINANCIAL INFORMATION (SOFI)
FOR THE YEAR ENDED DECEMBER 31, 2025

SCHEDULE OF REMUNERATION AND EXPENSES
CITY EMPLOYEES

EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
Vasanthakumar, T	89,417	15,254	675
Velin, C	125,026	11,256	2,858
Veras Pena, R	90,126	37,980	-
Verdiel, J	91,000	2,786	-
Viger, M	114,745	6,820	-
Villarreal, R	211,452	10,807	1,250
Vincent, M	121,900	3,884	311
Viray, C	100,717	8,600	1,802
Virk, A	123,054	11,336	303
Virk, R	96,982	1,067	4
Vo, P	74,994	2,312	-
Vojnovic, V	76,039	3,190	16
Wace, K	100,363	1,219	-
Wade, L	83,160	1,345	312
Wadhwa, H	90,573	3,841	315
Wainman, J	86,486	1,243	482
Wakaluk, M	72,073	4,157	-
Walker, B	118,564	6,816	-
Walker, C	83,010	1,504	1,050
Wall, J	97,989	2,279	-
Wall, J	120,119	3,677	634
Wallace, M	157,515	16,493	54
Wallace, N	75,562	953	158
Walrond, S	92,928	4,134	-
Walters, T	136,788	5,838	130
Wang, B	115,297	5,637	-
Wang, J	72,802	2,695	-
Wang, L	114,288	991	1,724
Ward, M	75,006	2,151	-
Ward, R	84,438	731	4,217
Ward, S	168,578	9,627	1,543
Ward, S	92,513	8,601	-
Warren, A	103,716	17,717	-
Warren, K	90,064	1,399	-
Waskito, J	90,126	1,709	-
Watkins, J	119,997	5,152	-

CITY OF SURREY
STATEMENT OF FINANCIAL INFORMATION (SOFI)
FOR THE YEAR ENDED DECEMBER 31, 2025

SCHEDULE OF REMUNERATION AND EXPENSES
CITY EMPLOYEES

EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
Watson, B	79,362	1,249	259
Watson, M	147,951	8,800	-
Watson, N	118,901	8,497	115
Watts, N	163,453	6,580	-
Wawryk, K	174,304	16,763	18,929
Weber, A	100,351	4,931	-
Welgama, S	73,967	3,020	-
Welkhu, J	93,449	29,790	2,781
Welsh, T	91,178	18,405	1,396
Weltzin, T	120,243	13,081	-
Westover, T	158,401	802	3,913
White, L	211,452	21,393	25
White, R	97,612	1,622	8,529
Whitehead, J	120,243	10,224	-
Whitters, C	121,232	10,257	-
Widera, W	148,300	8,237	28
Wiebe, I	72,690	3,965	434
Wiederick, G	87,037	9,567	10
Wielgasz, B	123,900	7,461	311
Wiens, C	90,126	1,683	-
Wiessler, A	88,159	1,069	779
Wiggins, C	152,445	14,667	-
Wiggins, I	122,523	3,738	115
Williams, J	72,667	7,126	53
Williams, T	72,735	3,348	319
Williams, T	87,449	3,202	303
Williamson, A	111,042	7,062	159
Wilson, B	131,195	16,152	324
Wilson, C	92,153	7,869	-
Wilson, M	145,845	8,211	-
Wilson, S	102,182	3,588	1,258
Witter, S	88,014	3,309	-
Wolfe, T	149,937	7,220	130
Wolynsky, J	77,189	1,033	245
Wonfor, J	134,318	14,221	4,186
Wong Moon, R	125,198	2,424	-

CITY OF SURREY
STATEMENT OF FINANCIAL INFORMATION (SOFI)
FOR THE YEAR ENDED DECEMBER 31, 2025

SCHEDULE OF REMUNERATION AND EXPENSES
CITY EMPLOYEES

EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
Wong, A	97,989	3,636	-
Wong, B	95,247	2,491	950
Wong, C	82,617	7,732	951
Wong, C	101,971	13,580	-
Wong, E	97,612	1,289	-
Wong, F	115,297	3,723	1,424
Wong, J	65,664	28,319	-
Wong, K	115,297	4,943	696
Wong, M	106,288	4,896	3,807
Wong, M	76,574	1,099	-
Wong, N	115,297	6,736	-
Wong, T	101,760	4,305	4,045
Wood, P	74,164	9,268	-
Wooldridge, C	113,668	11,577	-
Woronuik, B	150,760	3,758	-
Woronuik, J	120,318	8,094	106
Woronuik, J	91,495	3,830	-
Worsley, M	77,631	6,903	600
Worsley, R	91,134	15,831	-
Wright, A	132,243	14,509	1,984
Wright, N	72,454	8,732	-
Wu, C	87,690	3,942	-
Wu, S	75,103	5,675	1,641
Wu, Y	191,619	13,411	5,047
Wuensche, M	115,250	4,087	-
Xiang, Z	90,126	1,712	-
Xu, C	130,518	2,362	18
Xu, W	89,496	3,235	1,896
Yadav, A	108,837	10,083	1,394
Yakemchuk, T	98,842	1,312	953
Yakimovitch, K	74,858	705	703
Yang, B	107,077	874	566
Yang, Y	88,428	754	1,345
Yasinski, S	89,718	1,021	315
Yee, D	77,380	11,300	-
Yee, D	102,248	4,292	-

CITY OF SURREY
STATEMENT OF FINANCIAL INFORMATION (SOFI)
FOR THE YEAR ENDED DECEMBER 31, 2025

SCHEDULE OF REMUNERATION AND EXPENSES
CITY EMPLOYEES

EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
Yee, D	125,198	2,703	80
Yee, N	101,141	8,994	-
Yee, S	117,980	2,157	53
Yeh, S	72,751	4,486	925
Yerdon, D	95,417	1,578	790
Yeung, A	113,967	2,419	106
Yip, K	75,958	10,776	-
Yohannes, Y	234,672	31,426	985
Yoo, W	85,907	291	315
Younan, D	86,892	272	359
Young, D	117,835	9,549	178
Young, E	84,341	8,755	300
Young, O	92,434	3,144	348
Zakrzewski, S	89,804	9,753	296
Zang, S	76,267	340	4,868
Zanon, E	115,297	14,110	3,295
Zaragoza, F	117,959	6,881	-
Zawislak, M	83,812	687	156
Zenone, A	78,257	4,914	-
Zevit, P	129,096	3,491	1,694
Zhang, H	90,064	12,495	1,745
Zhang, J	115,297	40,686	-
Zhang, L	81,768	5,147	726
Zhang, M	97,989	1,843	-
Zhang, X	95,041	1,087	53
Zhang, Y	107,508	2,209	-
Zhao, P	138,065	8,140	301
Zia, L	98,176	1,487	1,966
Zopf, J	134,050	9,268	242
Zurba, P	72,983	4,580	-
Zustovic, A	119,708	6,819	595
Consolidated Total of Employees			
with Remuneration exceeding \$75,000	\$ 168,337,452	\$ 13,007,950	\$ 1,172,689

CITY OF SURREY
STATEMENT OF FINANCIAL INFORMATION (SOFI)
FOR THE YEAR ENDED DECEMBER 31, 2025

SCHEDULE OF REMUNERATION AND EXPENSES
CITY EMPLOYEES

EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
Consolidated Total of Employees with Remuneration of \$75,000 or less	\$ 72,243,373	\$ 2,678,628	\$ 195,272
Consolidated Total	\$ 240,580,825	\$ 15,686,578	\$ 1,367,961

* "Taxable Benefit & Other" includes payout of earned time for vacation, gratuity payments, pay for performance, banked time, and vehicle allowances.

The variance between the Schedule of Remuneration and Expenses and the Salaries and benefits expenses reported on the consolidated financial statements of the City are due to various factors including:

- The Remuneration and Expenses schedule is based on actual cash payments made during the fiscal year (including payouts of vacation, gratuity, and overtime banks) whereas the consolidated financial statement figure is determined on an accrual basis;
- The Remuneration and Expenses schedule excludes the Surrey Police Service, Surrey Public Library, and Surrey City Development Corporation; and
- Salaries and benefits includes benefits that are recorded at full cost (including overhead allocations) on the consolidated financial statements and include items such as employer portions of federal deductions, retirement benefits and medical benefits.

During the fiscal year ending December 31, 2025, the City of Surrey entered into 6 severance agreements.

These agreements represent from 1 to 12 months' compensation.

Prepared under the Financial Information Regulation, Schedule 1, subsection 6(7).

Regulations require the City of Surrey to report the total amount paid to each supplier for goods and/or services that exceeds \$25,000 in the year reported.

Prepared under the Financial Information Regulation, Schedule 1, subsection 7(1).

CITY OF SURREY
STATEMENT OF FINANCIAL INFORMATION (SOFI)
FOR THE YEAR ENDED DECEMBER 31, 2025

SCHEDULE OF PAYMENTS FOR PROVISION OF GOODS AND/OR SERVICES

SUPPLIER NAME	AMOUNT (\$)
(EASI) ENTRANCE AUTOMATION SYSTEM INC	\$ 44,166
0695661 BC LTD.	139,134
0880441 B.C. LTD DBA EVENTPOWER	124,024
0890551 BC LTD. DBA ALPINE LANDSCAPING	595,101
0946235 B.C. LTD. DBA PROGRESSIVE MOWERS	137,687
1050127 BC LTD.	309,009
1075137 BC LTD.	367,571
108 FORSYTH HOLDINGS INC	141,994
1098828 B.C. LTD.	69,414
1162048 BC LTD	37,079
1166618 B.C. LTD DBA SAVE ON BLACK TOP	653,763
1195432 BC LTD	219,279
1215404 BC LTD DBA CLAYMORE CLOTHES	37,223
1223464 BC LTD	42,322
1249147 BC LTD DBA ENPKIDZ	65,618
1252919 B.C. LTD.	41,464
1266875 B.C. LTD.	58,882
1283217 BC LTD.	81,765
1290787 BC LTD.	25,879
1356120 BC LTD.	33,563
13586111 CANADA INC DBA HIGH TOUCH-POINT	35,589
1363481 BC LTD	176,866
1407117 B.C. LTD	114,775
1507138 B.C. LTD DBA BLANK CANVAS CATERING LTD	92,529
1536056 B.C. LTD.	64,886
1555404 BC LTD	44,486
1560744 BC LTD DBA IMAGE PAINTING	155,783
216 HEAVY HAUL LTD	2,573,858
3M CANADA COMPANY COMPAGNIE 3M CANADA	101,994
3SI RISK STRATEGIES INC.	41,580
4TH UTILITY INCORPORATED	507,692
653294 B.C. LTD	64,785
7218 KG FINANCIAL INC.	106,994
A&G SUPPLY LTD.	1,002,156
A.P.T. AUTO PARTS TRADING CO. LTD.	415,774
ABBOTSFORD CHRYSLER DODGE JEEP RAM LTD.	121,093
ACCESSMT HOLDINGS LTD.	88,052
ACE LOCK & KEY	67,232
ACKLANDS-GRAINGER INC.	174,674

CITY OF SURREY
STATEMENT OF FINANCIAL INFORMATION (SOFI)
FOR THE YEAR ENDED DECEMBER 31, 2025

SCHEDULE OF PAYMENTS FOR PROVISION OF GOODS AND/OR SERVICES

SUPPLIER NAME	AMOUNT (\$)
ACOM BUILDING MAINTENANCE LTD.	305,701
ACQUIA INC	204,920
ACTION HOLDINGS LTD. O/A CUSTOM BLACKTOP CO.	285,638
ACTION PROCESS SERVING LTD.	27,844
ACTIVE EARTH ENGINEERING LTD	63,652
ACTIVE PLAY RECREATION	28,232
ADCENTIVES ENTERPRISES LTD.	191,500
ADS ENVIRONMENTAL TECHNOLOGIES INC.	275,657
ADVANTAGEONE TECHNOLOGY INC DBA ADVANTAGE ASSET TRACKING	157,964
AECOM CANADA ULC	856,797
AGGRESSIVE TUBE BENDING INC.	31,491
AIG INSURANCE COMPANY OF CANADA	147,690
AINSWORTH INC (formerly ESC AUTOMATION INC)	728,342
AINSWORTH INC.	388,203
ALAM KHAN, PERFORMER	25,600
ALEXANDER, HOLBURN, BEAUDIN & LANG LLP BARRISTERS&SOLICITORS	326,706
ALFA LAVAL INC.	49,543
ALL PRO SERVICES LTD.	2,430,821
ALL ROADS CONSTRUCTION LTD	1,312,914
ALLONDALE ANIMAL HOSPITAL	84,837
ALPHA BRAVO CHARLIE MAINTENANCE LTD.	1,234,843
ALSCO CANADA CORPORATION	41,930
AMAZON	434,203
AMRIZE CANADA INC.	6,751,607
ANDREW SHERET LIMITED	1,339,479
ANGLO GLASS AND DOORS LTD.	66,100
ANIMAL EMERGENCY CLINIC OF THE FRASER VALLEY	29,417
APCON SULLIVAN PROJECT LTD	79,968
APEX GRANITE AND TILE INC	34,566
APEX TREE SERVICE LTD	97,188
APLIN & MARTIN CONSULTANTS LTD.	3,255,044
APPLE CANADA INC.	153,317
APPROACH NAVIGATION SYSTEMS INC	43,694
AQUATERRA ENVIRONMENTAL LTD.	194,310
ARBOR PRO TREE SERVICES LTD	165,759
ARBUTUS WEST AGENCY LTD	132,638
ARCHANGEL FIREWORKS INC.	31,500
ARCHISTAR PTY LTD	176,250
ARCHWAY COMMUNITY SERVICES	33,936
ARCTIC ARROW POWERLINE GROUP LTD.	92,408

CITY OF SURREY
STATEMENT OF FINANCIAL INFORMATION (SOFI)
FOR THE YEAR ENDED DECEMBER 31, 2025

SCHEDULE OF PAYMENTS FOR PROVISION OF GOODS AND/OR SERVICES

SUPPLIER NAME	AMOUNT (\$)
ARENA RESOURCES CORP.	72,207
AROGA HEALTH SOLUTIONS INC.	59,010
ARROW SOLAR & SECURITY FILMS	88,295
ARSALAN CONSTRUCTION LTD.	5,973,973
ART CADER ARCHITECTS INC	64,352
ARTS COUNCIL OF SURREY	25,855
ASHLEY MCCONNELL, MUSIC INSTRUCTOR	46,169
ASPECT WINDOW COVERINGS	41,829
ASSA ABLOY ENTRANCE SYSTEMS CANADA INC.	85,632
ASSETWORKS INC	50,592
ASSOCIATED ENGINEERING (B.C.) LTD.	1,160,040
ASSOCIATED FIRE SAFETY GROUP INC.	953,891
ASSOCIATED VETERINARY PURCHASING CO. LTD	60,644
ASTECH CONSULTANTS LTD.	95,738
ATHELITE SPORTS ACADEMY INC.	132,950
ATIRA WOMEN'S RESOURCE SOCIETY	33,377
ATKINSREALIS CANADA INC.	514,882
ATLAS PEST & WILDLIFE CONTROL LTD	66,913
AUREA SOFTWARE LLC	124,585
AVALON MECHANICAL CONSULTANTS LTD	67,354
AVANTE SOLUTIONS INC.	270,950
AVANT-GUARD GATES AND ACCESS CONTROLS LTD.	34,670
AVENUE MACHINERY CORP.	306,737
AVISON YOUNG COMMERCIAL REAL ESTATE SERVICES, LP	305,734
B & B HEAVY CIVIL CONSTRUCTION LTD.	11,138,153
B C HYDRO & POWER AUTHORITY	12,394,891
B&A STUDIOS INC	54,232
B&B BEARING AND ELECTRIC MOTOR LTD.	72,108
B&B CONTRACTING (2012) LTD.	584,598
B.A. BLACKTOP INFRASTRUCTURE INC.	17,365,609
B.A. BLACKTOP LTD.	4,002,159
B.C. HARDWOOD FLOOR CO. LTD.	47,649
BACKWARDS R INC	47,800
BAG TO EARTH INC.	99,120
BAILLIE & ASSOCIATES CONSULTING LTD.	25,799
BASH MASTERS CATERERS LTD.	82,753
BC AIR FILTER LTD.	140,744
BC EARTH EXCHANGE INC.	174,377
BC HOUSING	3,323,343
BC LIONS FOOTBALL LIMITED PARTNERSHIP	29,642

CITY OF SURREY
STATEMENT OF FINANCIAL INFORMATION (SOFI)
FOR THE YEAR ENDED DECEMBER 31, 2025

SCHEDULE OF PAYMENTS FOR PROVISION OF GOODS AND/OR SERVICES

SUPPLIER NAME	AMOUNT (\$)
BDO CANADA LLP	163,675
BEL CONTRACTING	133,157
BELFOR CANADA INC	80,169
BELZONA MOLECULAR (B.C.) LTD	25,043
BENNETT JONES LLP	86,776
BENNETT LAND SURVEYING LTD.	37,692
BETTSM CONTROLS INC.	37,333
BIG DIG EXCAVATING LTD	60,428
BIG RIVER ANALYTICS LTD.	44,100
BIOMAXX WASTEWATER SOLUTIONS INC	85,275
BISAN TRADING AND INDUSTRIAL SERVICES INC	124,320
BL ASSOCIATES CORPORATE PSYCHOLOGISTS INC.	120,771
BLACK MAMBA TREE SERVICE INC	481,950
BLACK PRESS GROUP LTD.	262,006
BLACKALL INDUSTRIES INC D.B.A. HIGHLAND LOWBED SERVICE	76,041
BLACKLINE SITE WORKS LTD	663,393
BLUTECH EQUIPMENT LTD	121,473
BMO NESBITT BURNS	50,490
BOILEAU ELECTRIC & POLE LINE LTD.	321,438
BORDEN LADNER GERVAIS LLP	27,512
BRANDT TRACTOR LTD.	335,292
BRAUN GEOTECHNICAL LTD.	100,253
BRIERE PRODUCTION GROUP INC.	63,854
BRIGHTLY SOFTWARE CANADA INC.	26,080
BRITE-LITE INC.	26,952
BRITISH COLUMBIA MUNICIPAL SAFETY ASSOCIATION	67,809
BROGAN FIRE & SAFETY	158,161
BTR HEAVY RENTAL PARTNERS CANADA LTD DBA CANADA'S BIG TRUCK RENTAL	75,516
BUDGET BRAKE & MUFFLER AUTO CENTRE DBA MASON & JULIA HOLDINGS LTD.	160,008
BUNT & ASSOCIATES ENGINEERING LTD.	60,813
BUNZL CANADA INC. dba BUNZL SAFETY	31,405
BUREAU VERITAS CANADA (2019) INC	56,224
BUSY BEE CLEANERS	48,271
BUSY BEE SANITARY SUPPLIES INC.	29,581
BYTE CAMP EDUCATION SOCIETY	34,556
C.P. DISTRIBUTORS LTD.	43,409
C3 MAINLINE INSPECTIONS INC	121,762
CALTA CONSTRUCTION INC	641,402
CAMCENTRAL SYSTEMS INC.	127,485
CAN RIDGE INDUSTRIES LTD.	30,916

CITY OF SURREY
STATEMENT OF FINANCIAL INFORMATION (SOFI)
FOR THE YEAR ENDED DECEMBER 31, 2025

SCHEDULE OF PAYMENTS FOR PROVISION OF GOODS AND/OR SERVICES

SUPPLIER NAME	AMOUNT (\$)
CANADA MANHOLE LTD.	255,077
CANADA MATS	45,156
CANADA POST CORPORATION	513,618
CANADA REVENUE AGENCY	19,209,646
CANADA SCAFFOLD SUPPLY CO. LTD	264,726
CANADIAN AMATEUR SPORT SOCIETY	57,585
CANADIAN LANDSCAPE AND CIVIL SERVICES LTD	144,406
CANADIAN NATIONAL RAILWAY COMPANY	31,363
CANADIAN TIRE	35,276
CANADIAN UNION OF PUBLIC EMPLOYEES, SURREY LOCAL 402	3,604,510
CANCON CONSTRUCTION LTD	1,869,171
CANGUARD BUILDING MAINTENANCE LTD.	234,888
CANONICAL GROUP LIMITED	25,593
CANPAC MARINE SERVICES INC	25,141
CANSEL SURVEY EQUIPMENT INC.	36,446
CANSTAR RESTORATIONS LP	157,889
CANWEST CONCRETE CUTTING BC CORP	389,843
CARSCADDEN STOKES MCDONALD ARCHITECTS INC.	32,501
CARVER CONSTRUCTION LTD	1,181,497
CASEWARE INTERNATIONAL INC	26,020
CAST OF THOUSANDS CONSULTING INC	59,532
CATALYS LUBRICANTS INC.	43,937
CATERING VISIONS	59,912
CB PROCESS INSTRUMENTATION & CONTROLS	27,256
CDW CANADA CORP	1,477,897
CEDAR CREST LANDS (B.C.) LTD.	3,178,547
CEDAR RIM NURSERY LTD.	32,123
CENTAUR PRODUCTS INC.	29,412
CENTRALSQUARE CANADA SOFTWARE INC.	405,245
CENTRAS ENGINEERING LTD.	663,763
CENTRIX CONTROL SOLUTIONS LP	31,349
CENTURY INDUSTRIES LLC	59,605
CF PROJECTS INC.	70,795
CH MECHANICAL LTD	32,049
CHERNOFF THOMPSON ARCHITECTS	46,951
CINTAS CANADA LIMITED	41,801
CITY HOE SERVICES LTD.	119,553
CITY INSIDER	27,405
CITY OF NEW WESTMINSTER	28,325
CITYROVER INC	197,770

CITY OF SURREY
STATEMENT OF FINANCIAL INFORMATION (SOFI)
FOR THE YEAR ENDED DECEMBER 31, 2025

SCHEDULE OF PAYMENTS FOR PROVISION OF GOODS AND/OR SERVICES

SUPPLIER NAME	AMOUNT (\$)
CIVIC HOTEL	37,408
CLARK WILSON LLP	119,272
CLAYTON PECKNOLD	70,797
CLEAN ENERGY FUELING SERVICES CORP.	77,425
CLEARTECH INDUSTRIES INC.	640,407
CLEARVIEW DEMOLITION LTD.	232,496
CLEARWAY CONSTRUCTION INC.	10,935,261
CLOVER TOWING (2015) LTD.	352,978
CLOVERDALE BRAKE & WHEEL (2007) LTD.	25,334
CLOVERDALE BUSINESS IMPROVEMENT ASSOC.	256,547
CLOVERDALE PAINT INC.	33,707
CLOVERDALE TOPSOIL LTD.	90,858
CMHC-SCHL	188,913
COAST CLAIMS SERVICE LTD.	46,916
COASTAL TRAINING CONSULTANTS LTD.	71,973
COASTLINE (BC) FACILITY SERVICES LTD.	103,546
COBRA ELECTRIC SERVICES LTD.	5,099,799
COJO EARTHWORKS LTD	517,332
COLD PRO REFRIGERATION AND HVAC INC.	136,171
COLDFRONT LABS INC.	270,233
COLLIERS PROJECT LEADERS INC	105,000
COLLIERS STRATEGY & CONSULTING INC.	68,486
COLUMBIA SECURITY SYSTEMS & SURVEILLANCE INC	522,591
COMMERCIAL LIGHTING PRODUCTS LTD.	133,791
COMMERCIAL TRUCK EQUIPMENT CORP.	595,298
COMMON THEORY CREATIVE INC.	36,750
COMPASS POINT CONTRACTING LTD.	91,665
COMPLETE POWER SYSTEMS LTD.	477,557
COMPLETE UTILITY CONTRACTORS LTD	9,214,447
COMPUGEN INC.	185,817
COMPUTRONIX (CANADA) LTD.	149,984
CONCORD PARKING LTD	211,501
CONNECT ROCKET COMMUNICATIONS INC.	58,535
CONTAINERWEST MANUFACTURING LTD.	198,718
CONVERTUS SURREY LIMITED PARTNERSHIP	9,738,035
COOPER EQUIPMENT RENTALS LTD	187,266
COREPM SERVICES LTD. DBA CORE PROJECT MANAGEMENT	64,054
COROLIS CONSULTING CORP.	91,436
COSTCO	40,538
COWI NORTH AMERICA LTD.	127,639

CITY OF SURREY
STATEMENT OF FINANCIAL INFORMATION (SOFI)
FOR THE YEAR ENDED DECEMBER 31, 2025

SCHEDULE OF PAYMENTS FOR PROVISION OF GOODS AND/OR SERVICES

SUPPLIER NAME	AMOUNT (\$)
CREE-NATIVE PRODUCTIONS	28,849
CRESCENT BEACH LIFE GUARDING CORPORATION	144,050
CROWN CONTRACTING LIMITED	428,272
CRUCIAL LEARNING	57,302
CULLEN WESTERN STAR TRUCKS LTD.	31,996
CUMMINS CANADA ULC DBA CUMMINS WESTERN CANADA	205,387
CWPC PROPERTY CONSULTANTS LTD.	217,323
CYDERES INC.	56,000
DAMS FORD LINCOLN SALES LTD.	251,380
DARADA CONTRACTORS LIMITED	102,260
DATAPOTION ANALYTICS INC	104,968
DAVEY TREE EXPERT CO. OF CANADA LIMITED	54,110
DAVINDER SINGH JHUTTY, SERVICING	27,334
DAWN CONSTRUCTION 2018 LTD	847,175
DB PERKS & ASSOCIATES LTD.	694,042
DC TREE SERVICES LTD	1,122,899
DCH EXCAVATING LTD.	506,428
DECCAN INTERNATIONAL	46,791
DEFIANCE EQUIPMENT LTD.	32,252
DEKRA-LITE	50,922
DELL CANADA INC.	1,692,369
DELREY MECHANICAL LTD.	33,285
DELTA AGGREGATES LTD.	224,394
DENBOW TRANSPORT LTD.	74,955
DENNIS DAWSON JAMES AITKEN LLP	194,439
DENTONS CANADA LLP	368,905
DESCHAMPS MATS SYSTEMS INC	32,335
DESTINATION ONE CONSULTING INC	238,015
DETECTION INSTRUMENTS CORPORATION	35,715
DEVINE TREE SERVICES LTD dba DEVINE ARBORICULTURAL SOLUTIONS	112,523
DIALOG BC ARCHITECTURE ENGINEERING INTERIOR DESIGN	62,783
DIALOGUE CONSULTING INC.	30,398
DIAMETER SERVICES INC.	89,281
DIAMOND HEAD CONSULTING LTD.	820,366
DIGITAL WATER SOLUTIONS	68,759
DILIGENT CANADA INC.	83,750
DILLON CONSULTING LIMITED	623,946
DINESEN NURSERIES LTD.	364,423
DIRECT EQUIPMENT WEST LTD.	65,874
DIVERSECITY COMMUNITY RESOURCES SOCIETY	251,626

CITY OF SURREY
STATEMENT OF FINANCIAL INFORMATION (SOFI)
FOR THE YEAR ENDED DECEMBER 31, 2025

SCHEDULE OF PAYMENTS FOR PROVISION OF GOODS AND/OR SERVICES

SUPPLIER NAME	AMOUNT (\$)
DIVISION 15 MECHANICAL LTD.	159,139
DIVISION 2 CONTRACTING LIMITED	1,463,395
DLA PIPER (CANADA) LLP	36,007
DLF CANADA INC	56,630
DMD & ASSOCIATES LTD.	150,587
DOCEBO INC.	118,659
DOCKSTEADER SPORTS LTD.	66,149
DOLLARAMA	31,825
DOMINION GOVLAW LLP	189,734
DOMINION SELF-PARK SYSTEMS LTD.	36,955
DONALD FLOORING CONTRACT SALES LTD.	54,060
DOORCARE ENTERPRISES LTD.	149,177
DOUBLE M EXCAVATING LTD.	169,456
DOUGNESS HOLDINGS LTD.	35,976
DOWNTOWN SURREY BUSINESS IMPROVEMENT ASSOCIATION	1,445,675
DRAKE EXCAVATING (2016) LTD.	359,539
DS 106 DEVELOPMENT LIMITED PARTNERSHIP	27,497
DS TACTICAL SUPPLY LTD	143,395
DYE & DURHAM CORPORATION	166,137
DYNA ENGINEERING LTD.	69,555
E. LEES & ASSOCIATES CONSULTING LTD.	206,714
E.B. HORSMAN & SON	147,318
E.H. PRICE LIMITED	31,662
EAGLE CRANE INC DBA EAGLE CRANE SERVICE	50,552
EAGLE FENCING LTD	36,847
EAGLE WEST CRANE & RIGGING, DIV OF TNT CRANE & RIGGING CANADA INC.	85,071
EAST RICHMOND NURSERIES INC.	36,109
EC CONTRACTORS INC.	42,521
ECHO ECOLOGICAL ENTERPRISES LTD.	73,185
ECL FIBERGLASS MANUFACTURING INC	88,358
ECO-HAZMAT LTD.	40,616
E-COMM, EMERGENCY COMMUNICATION FOR BRITISH COLUMBIA INC.	1,347,596
ECOSAFE ZERO WASTE INC.	33,560
ECOSCAPE ENVIRONMENTAL CONSULTANTS LTD	58,523
EDGE CATERING	81,858
EECOL ELECTRIC CORP	37,460
ELECTRO MOTORS CO. LTD.	52,807
EMCO CORPORATION	295,615
ENDURO CONSTRUCTION LTD	943,038
ENERGY NETWORK SERVICES INC	306,120

CITY OF SURREY
STATEMENT OF FINANCIAL INFORMATION (SOFI)
FOR THE YEAR ENDED DECEMBER 31, 2025

SCHEDULE OF PAYMENTS FOR PROVISION OF GOODS AND/OR SERVICES

SUPPLIER NAME	AMOUNT (\$)
ENGLISH LAWNS LTD.	43,929
ENTANDEM INC.	42,301
ENTITY MECHANICAL LTD.	38,246
ENVIRO JET SERVICES LTD	134,418
ERICSSON MFG. LTD.	70,217
ERIKSON PROPERTY MAINTENANCE LTD	86,759
ERM FOCUS SERVICES INC.	42,525
ESRI CANADA LIMITED	986,799
EVERGREEN DEMOLITION LTD.	221,188
EVOKE BUILDINGS ENGINEERING INC	36,593
EVOQUA WATER TECHNOLOGIES LTD.	167,055
EXCLUSIVE VENTURES LTD.	134,036
EXOTEK SYSTEMS	85,863
EXTREME GLASS LTD.	68,575
EYFORD PARTNERS LLP	38,456
FABCO PLASTICS WESTERN (BC)	33,110
FACEBOOK	70,196
FALCON EQUIPMENT LTD.	29,260
FAMILY SERVICES OF GREATER VANCOUVER	264,799
FARM-TEK SERVICES INC.	229,274
FARRELL ESTATES LTD.	470,802
FEDERATION OF CANADIAN MUNICIPALITIES	140,859
FILTERPRO SERVICES CANADA LTD	50,545
FINNING INTERNATIONAL INC.	350,523
FINNING INTERNATIONAL INC. (DBA THE CAT RENTAL STORE)	71,080
FIRETECH MANUFACTURING LTD.	56,372
FIREWEED CONSULTING LTD DBA FORTE URBAN FORESTRY	126,381
FIRST RATE MECHANICAL SERVICES LTD.	81,105
FIRST TRUCK CENTRE INC.	2,613,175
FIRSTON SITE RESTORATION LIMITED	298,660
FISHER SCIENTIFIC COMPANY	60,962
FIT22 CONSULTING INC	32,102
FLAMAN FITNESS B.C. LTD.	43,884
FLEETWOOD BUSINESS IMPROVEMENT ASSOCIATION	260,500
FLIR UNMANNED AERIAL SYSTEMS ULC	99,548
FLOCOR INC.	168,392
FLOW ENGINEERING INC.	55,114
FLOWLINK ENVIRONMENTAL INC	128,266
FLUXX LABS INC	112,894
FLYNN CANADA LTD.	440,716

CITY OF SURREY
STATEMENT OF FINANCIAL INFORMATION (SOFI)
FOR THE YEAR ENDED DECEMBER 31, 2025

SCHEDULE OF PAYMENTS FOR PROVISION OF GOODS AND/OR SERVICES

SUPPLIER NAME	AMOUNT (\$)
FOCUS COMMUNICATIONS INC.	30,938
FOCUSEDIN SOLUTIONS INC.	147,438
FORESEESON EVSE TECHNOLOGY INC	56,022
FORESHORE EQUIPMENT AND SUPPLY LTD.	63,178
FORTISBC - NATURAL GAS	6,818,343
FORTISBC ENERGY INC.	305,632
FORTIUS MECHANICAL INC	221,289
FORTRESS IRONWORKS INC	30,853
FORWARD STATE VENTURES CORP	44,862
FOUNTAIN TIRE (SURREY PORT KELLS) LTD.	87,789
FRASER CITY INSTALLATIONS (1989) LTD.	180,230
FRASER HEIGHTS ANIMAL HOSPITAL	32,603
FRASER VALLEY EQUIPMENT LTD.	279,246
FRASERWAY PRECAST LTD.	40,129
FRICIA CONSTRUCTION INC.	251,234
FULL CURL PAINTING INC.	28,186
FUSIONPRESENTS AMDI LTD.	38,970
FVB ENERGY INC.	369,858
G.R.P. CONSTRUCTION LTD.	258,554
G.S. BHULLAR TRUCKING	75,855
GAGNON VENTURES INC	32,273
GARDAWORLD CASH SERVICES CANADA CORPORATION	63,395
GARNETT WILSON REALTY ADVISORS LTD.	41,528
GARTNER CANADA, CO.	204,911
GATEWAY SERVICES INC DBA GATEWAY PET MEMORIAL CENTER	29,076
GB PAVING LTD.	1,394,639
GB PROJECTS LTD	2,264,977
GDI SERVICES (CANADA) LP	573,046
GEARFORCE EQUIPMENT RENTALS INC	73,144
GEN3 ELECTRIC LTD, DBA EARTHFORCE HYDROVAC	581,948
GENESIS SECURITY INC.	320,791
GEOPACIFIC CONSULTANTS LTD.	77,766
GESCAN, DIVISION OF SONEPAR CANADA INC.	68,053
GFL ENVIRONMENTAL INC.	18,487,017
GFL ENVIRONMENTAL SERVICES INC	103,580
GHD LIMITED	286,439
GIBRALTAR HOLDINGS LTD.	233,938
GINQO CONSULTING LTD	30,553
GOLD KEY SALES AND LEASE LTD.	30,428
GOLDEN EDGE RNOVATION LTD.	108,245

CITY OF SURREY
STATEMENT OF FINANCIAL INFORMATION (SOFI)
FOR THE YEAR ENDED DECEMBER 31, 2025

SCHEDULE OF PAYMENTS FOR PROVISION OF GOODS AND/OR SERVICES

SUPPLIER NAME	AMOUNT (\$)
GOODYEAR CANADA INC.	80,560
GORDON A. MCINTOSH INC.	26,210
GORDON FOOD SERVICE CANADA LTD.	269,605
GORIC CANADA INC	41,642
GRAFFITI GUYS REMOVAL SERVICES LTD.	100,924
GRAHAM CONSTRUCTION & ENGINEERING LP	28,167,934
GRANDVIEW BLACKTOP LTD.	2,021,726
GRANICUS CANADA HOLDINGS ULC	484,415
GRAPHIC OFFICE INTERIORS LTD	79,485
GRAVITY & OTHER MYTHS OPERATIONS PTY LTD	26,238
GRAYBAR CANADA LTD	66,624
GREATER VANCOUVER SEWERAGE AND DRAINAGE DISTRICT	41,725,500
GREATER VANCOUVER WATER DISTRICT	77,800,667
GREEN CITY CLEANUP INC.	352,017
GREEN FLOW NURSERIES LTD	63,427
GREEN OVER GREY LIVING WALLS AND DESIGN INC.	51,227
GREEN TIMBERS HERITAGE SOCIETY	290,750
GREGG DISTRIBUTORS (B.C.) LTD.	106,149
GROUP2 ARCHITECTURE INTERIOR DESIGN LTD	35,700
GROVE CEDAR LTD.	26,518
GROVER, ELLIOTT & CO. LTD.	81,520
GT & COMPANY EXECUTIVE ADVISORS PARTNERSHIP	78,750
GTECHNA, A DIVISION OF ACCEO SOLUTIONS INC.	59,713
GUARDTECK SECURITY CORP	2,418,870
GUILLEVIN INTERNATIONAL CIE/CO.	34,027
GUSPRO INC	32,655
H.Y. ENGINEERING LTD.	60,988
HALTON RECYCLING LTD, DBA EMTERRA GROUP & EMTERRA ENVIRO	113,704
HANLEY AGENCIES LTD.	441,815
HAPPY CITIES STUDIO	61,588
HARPER GREY LLP BARRISTERS & SOLICITORS	36,320
HARRIGAN RENTALS AND EQUIPMENT LTD.	30,656
HAYCO EQUIPMENT LTD.	83,532
HEIDELBERG MATERIALS CANADA LIMITED	713,271
HERITAGE OFFICE FURNISHINGS LTD.	689,954
HIGH MARK MECHANICAL SERVICES LTD	67,165
HI-LITE TRUCK ACCESSORIES LTD.	337,190
HILLCREST PLUMBING & HEATING 1967 (LTD)	36,246
HILSON CONSTRUCTION LTD	1,102,649
HILTI (CANADA) CORPORATION	31,446

CITY OF SURREY
STATEMENT OF FINANCIAL INFORMATION (SOFI)
FOR THE YEAR ENDED DECEMBER 31, 2025

SCHEDULE OF PAYMENTS FOR PROVISION OF GOODS AND/OR SERVICES

SUPPLIER NAME	AMOUNT (\$)
HI-PRO SPORTING GOODS LTD.	34,929
HOLIDAYLIGHTS.COM INC. DBA STAR ILLUMINATIONS	63,452
HOOTSUITE INC.	64,877
HORIZON LANDSCAPE CONTRACTORS INC.	2,735,470
HOULE ELECTRIC LIMITED	87,913
HOWELL'S CONTRACTING LTD	43,030
HPA CONSTRUCTION LTD	343,047
HSL AUTOMATION LTD.	48,570
HUB ENGINEERING INC.	138,641
HUB FIRE ENGINES & EQUIPMENT LTD.	34,998
HUNDEN STRATEGIC PARTNERS INC	654,190
HUNTER LITIGATION CHAMBERS LAW CORPORATION	178,014
HYTEK MECHANICAL INC.	144,518
I.T. BLUEPRINT SOLUTIONS CONSULTING INC.	86,654
IBM CANADA LTD.	89,116
ICE-CANADA RINKS INC	130,607
ICONIX WATERWORKS LP	620,001
IKEA	30,140
IMAGE GROUP INC.	31,031
IMPEX MANAGEMENT LTD.	27,417
INDUSTRA CONSTRUCTION CORP	1,315,656
INDUSTRIO AI INC	40,040
INFRASTRUCT MUNICIPAL SERVICES LTD	74,083
INFRASTRUCTURE BRIDGE ADVISORY LIMITED	37,162
INGCORPORATED, INC	33,630
INGEVITY COPRORATION DBA OZARK MATERIALS, LLC	129,717
INLAND TRUCK & EQUIPMENT LTD.	176,799
INLINE SALES AND SERVICE LTD.	195,366
INNOVATION LIGHTING	89,041
INNOVATIVE TRAFFIC SOLUTIONS INC.	780,035
INSIGHT CANADA INC.	1,114,395
INSIGHTS LEARNING & DEVELOPMENT (CANADA) LTD.	32,179
INTERCONTINENTAL TRUCK BODY (BC) INC.	44,534
INTERNATIONAL DIRECT RESPONSE SERVICES LTD	186,168
INTERNATIONAL WEB EXPRESS INC	62,781
INTER-PROVINCIAL ROOF CONSULTANTS LTD.	99,304
INTERPROVINCIAL TRAFFIC SERVICES LTD.	87,720
IRIDIA MEDICAL INC.	93,723
IRON MOUNTAIN CANADA OPERATIONS ULC	267,701
IRWIN AIR LTD.	70,383

CITY OF SURREY
STATEMENT OF FINANCIAL INFORMATION (SOFI)
FOR THE YEAR ENDED DECEMBER 31, 2025

SCHEDULE OF PAYMENTS FOR PROVISION OF GOODS AND/OR SERVICES

SUPPLIER NAME	AMOUNT (\$)
ISL ENGINEERING AND LAND SERVICES LTD.	3,049,937
ISLAND KEY COMPUTER LTD	34,291
ITK CONSULTING INCORPORATED	36,490
J. COTE & SON EXCAVATING LTD.	3,432,572
J.R. INDUSTRIAL SUPPLIES LTD.	972,311
JACK CEWE CONSTRUCTION LTD.	13,224,748
JACOB BROS. CONSTRUCTION INC.	67,505
JAGANDEEP K NAGRA, ARTIST	26,250
JAN MATTHE, SERVICING	33,924
JEFFREY ENNS DBA TASTEFULLY YOURS BY JEFF	30,926
JIM PATTISON LEASE	65,046
JL LAWN & TREE CARE INC.	58,812
JOHN VERNON GRADING LTD.	32,223
JOINT FORCE TACTICAL LTD.	53,616
JON HEALY PHOTOGRAPHY	25,255
JONATHAN WOODS COMMUNICATIONS INC.	66,623
JONES LANG LASALLE REAL ESTATE SERVICES, INC.	30,975
JUSTICE INSTITUTE OF BRITISH COLUMBIA	53,705
KANG TRUCKING LTD	168,164
KARMA COATING SOLUTION LTD	79,008
KENDRICK EQUIPMENT (2003) LTD.	559,411
KERR CONTROLS INC.	48,662
KERR WOOD LEIDAL ASSOCIATES LTD.	2,470,547
KIRK & CO CONSULTING LTD	81,738
KLASSEN GROUP INC.	43,090
KMS TOOLS AND EQUIPMENT LTD.	75,848
KOMANDOR VANCOUVER CLOSETS & DOORS INC	139,650
KONE INC.	282,323
KONICA MINOLTA BUSINESS SOLUTIONS (CANADA) LTD.	85,378
KPMG LLP	58,333
KRONOS CANADIAN SYSTEMS INC.	558,936
KTI LIMITED	692,333
KWANTLEN POLYTECHNIC UNIVERSITY	39,324
L & J GRAPHICS CORPORATION	36,857
LANARC 2015 CONSULTANTS LTD	40,560
LAND TITLE AND SURVEY AUTHORITY OF BC	104,750
LANGLEY CONCRETE & TILE LTD.	181,225
LARK LVV DEVELOPMENTS LTD.	109,688
LED ROADWAY LIGHTING LTD.	814,567
LEE DUNCAN HOLDINGS LTD.	276,386

CITY OF SURREY
STATEMENT OF FINANCIAL INFORMATION (SOFI)
FOR THE YEAR ENDED DECEMBER 31, 2025

SCHEDULE OF PAYMENTS FOR PROVISION OF GOODS AND/OR SERVICES

SUPPLIER NAME	AMOUNT (\$)
LEE'S TREES LTD.	726,153
LEGACY ENVIRONMENTAL LTD.	193,578
LEHMAN & ASSOCIATES PLANNING CONSULTANTS (2008) INC	36,546
LEKO PRECAST LTD.	27,642
LEXISNEXIS CANADA INC.	28,596
LIBERTY CONTRACT MANAGEMENT INC.	932,569
LIDHER EXCAVATING & DEMOLITION LTD.	46,725
LIDSTONE & COMPANY BARRISTERS & SOLICITORS	293,917
LIFESAVING SOCIETY B.C. & YUKON BRANCH	115,328
LIFESTYLE MAINTENANCE INC.	163,749
LIMBIC MEDIA CORPORATION	64,130
LINDE CANADA INC	33,639
LIVUN LTD.	220,489
LM GARDENING INC.	281,246
LOCK-BLOCK LTD.	40,389
LOFT MECHANICAL INC.	722,043
LOGINRADIUS INC.	228,658
LONG VIEW SYSTEMS CORPORATION	116,484
LOOKOUT HOUSING AND HEALTH SOCIETY	218,541
LORDCO AUTO PARTS LTD.	29,311
LOWER MAINLAND PROJECTS INC	129,823
LUIGI UNTI, LESSOR	34,335
M&M EXCAVATING SERVICES LTD	1,069,717
M.D. CHARLTON CO. LTD.	40,976
M.VAN NOORT & SONS BULB CO.LTD	38,538
MACK KIRK INDUSTRIES LTD.	1,049,074
MAHARAJA CATERING	33,233
MAINLAND CONSTRUCTION MATERIALS ULC	6,968,228
MAINLAND ENERGY WORKS INC	577,358
MAINLAND FORD LTD.	1,194,711
MAINROAD MAINTENANCE PRODUCTS LP	768,404
MANUFACTURERS LIFE INSURANCE COMPANY (MANULIFE FINANCIAL)	17,424,114
MAPLE LEAF DISPOSAL LTD.	34,136
MARATHON HOMES SUNNYSIDE LTD.	3,632,764
MARCIA E. MEJIA-BLANCO, COORDINATOR	28,129
MAR-TECH UNDERGROUND SERVICES LTD.	1,361,366
MASON LIFT LTD.	96,497
MATCON CIVIL CONSTRUCTORS INC	78,102
MATCON UNDERGROUND UTILITIES LTD	113,030
MATHERS CUSTOM SOLUTIONS	204,163

CITY OF SURREY
STATEMENT OF FINANCIAL INFORMATION (SOFI)
FOR THE YEAR ENDED DECEMBER 31, 2025

SCHEDULE OF PAYMENTS FOR PROVISION OF GOODS AND/OR SERVICES

SUPPLIER NAME	AMOUNT (\$)
MAXWELL FLOORS LTD.	61,629
MAZE.DESIGN INC	39,491
MCASPHALT INDUSTRIES LTD.	96,096
MCCARTHY TETRAULT LLP	676,578
MCCRANN CARPET FINISHING CORPORATION	32,808
MCELHANNEY LTD.	2,141,644
MCEWAN ELECTRIC LTD.	67,897
MCQUARRIE HUNTER LLP BARRISTERS & SOLICITORS	31,481
MCRAE'S ENVIRONMENTAL SERVICES LTD.	545,975
MCRAE'S POWER SWEEPING LTD.	823,551
MCRAE'S SEPTIC TANK SERVICE (FRASER VALLEY) LTD.	1,561,426
MEANWHILE DEVELOPMENTS LTD	122,063
MEGA-TECH	98,915
MEI SPILL SOLUTIONS	27,599
MERAKI IT CONSULTING INCORPORATED	218,593
METERCOR INC	69,159
METRO MOBILE RADIO SALES LTD	33,630
METRO MOTORS LTD.	1,156,046
METRO TESTING & ENGINEERING LTD.	76,196
METRO TRAFFIC LTD	5,509,667
METRO VANCOUVER REGIONAL DISTRICT	26,420
MICHELIN NORTH AMERICA (CANADA) INC.	69,507
MICRO COM SYSTEMS LTD.	136,603
MICROSOFT CANADA INC.	4,617,988
MIKE SIEMENS HOME DESIGN INC	39,470
MINISTRY OF FINANCE	7,542,178
MINISTRY OF PUBLIC SAFETY AND SOLICITOR GENERAL	3,117,531
MIOVISION TECHNOLOGIES INC.	274,144
MIRANTIS INC	47,502
MIREMS LTD.	37,055
MISSION CONTRACTORS LTD.	40,944
MJY FABRICATION INC	112,020
MK ILLUMINATION CANADA WEST INC	155,867
MODERN GROUNDS MAINTENANCE LTD.	309,650
MODO CO-OPERATIVE	33,960
MODUS PLANNING, DESIGN & ENGAGEMENT INC.	229,109
MOLLINEAUX CONSULTING INC DBA WMC	61,372
MORGAN & ROCK LANDSCAPE SERVICE INC	210,016
MORLEY PSYCHOLOGY PROFESSIONAL CORPORATION	35,070
MORTISE CONSTRUCTION LTD.	89,935

CITY OF SURREY
STATEMENT OF FINANCIAL INFORMATION (SOFI)
FOR THE YEAR ENDED DECEMBER 31, 2025

SCHEDULE OF PAYMENTS FOR PROVISION OF GOODS AND/OR SERVICES

SUPPLIER NAME	AMOUNT (\$)
MOTOROLA SOLUTIONS CANADA INC	133,055
MOTT ELECTRIC GP	90,381
MOTT MACDONALD CANADA LIMITED	259,025
MOUNTAIN VIEW MECHANICAL LTD	70,062
MOUNTAINVIEW SYSTEMS LTD.	32,372
MRG LIVE LTD	666,773
MSC INDUSTRIAL SUPPLY ULC	113,260
MUD BAY DYKING DISTRICT	49,643
MUNICIPAL PENSION PLAN	25,666,170
MUSIC BC INDUSTRY ASSOCIATION	26,250
MWL DEMOLITION LTD.	434,113
N.A.T.S. NURSERY LTD.	476,741
NAKASSA SOLUTIONS LTD.	42,365
NATURAL POD SERVICES INC.	106,035
NAZIM GARDEN LANDSCAPE DESIGNS LTD.	71,563
NCH CANADA INC DBA CHEMAQUA	116,372
NEW LINE PRODUCTS LTD.	51,492
NEW PLANET COLLISION LTD.	42,664
NEW WORLD SCREEN PRINTING LTD. dba T.K. GRAPHICS	367,439
NEWTON BUSINESS IMPROVEMENT ASSOCIATION	620,550
NGU CONSULTANTS INC	29,279
NICHOLAS CROMBACH, ARTIST	26,855
NORTHCOAST BUILDING PRODUCTS LTD.	156,150
NORTHVIEW GOLF & COUNTRY CLUB LTD.	31,688
NORTHWEST HYDRAULIC CONSULTANTS LTD.	115,695
NORTON ROSE FULBRIGHT CANADA LLP	46,820
NOVA POLE INTERNATIONAL INC.	103,854
NRITYA SADAN SOUTH ASIAN DANCE AND ARTS NETWORK	75,533
NUTRIEN AG SOLUTIONS (CANADA)	58,748
NYRC	39,218
O.T. FABRICATING LTD.	76,608
O4 ARCHITECTURE LTD.	40,046
OCEAN PARK FORD SALES LTD.	116,565
OLTHUIS VAN ERT, LAWYER	34,877
O'M ENGINEERING INC.	67,712
ON THE SPOT SERVICES INC.	226,697
ONSOLVE, LLC	26,724
OPTIONS COMMUNITY SERVICES SOCIETY	69,727
OPTIV CANADA INC.	401,201
ORACLE CANADA ULC	1,302,778

CITY OF SURREY
STATEMENT OF FINANCIAL INFORMATION (SOFI)
FOR THE YEAR ENDED DECEMBER 31, 2025

SCHEDULE OF PAYMENTS FOR PROVISION OF GOODS AND/OR SERVICES

SUPPLIER NAME	AMOUNT (\$)
ORGANIZED CRIME AGENCY OF BC	363,486
ORION FIRE DISTRIBUTION LTD.	297,262
OUTBACK LANDSCAPING MAINTENANCE & DESIGN	122,937
PACIFIC BENTONITE LTD	76,440
PACIFIC BLASTING & DEMOLITION LTD.	80,000
PACIFIC COMMUNITY RESOURCES SOCIETY	926,105
PACIFIC ELECTRICAL INSTALLATIONS LTD.	36,014
PACIFIC FLOW CONTROL LTD.	150,377
PACIFIC POWERTECH INC.	67,597
PACIFIC SURREY CONSTRUCTION LTD.	317,320
PACIFIC WEST FLOOR DECOR INC.	80,290
PALMASTERS TILES & STONE LTD.	272,666
PALMIERI BROS. PAVING LTD.	37,338
PANTHER CREATIVE INC	27,203
PARK HILL EXCAVATING LTD	122,638
PARKWORKS SOLUTIONS CORP.	188,703
PARSONS INC.	298,415
PARTNER VANTAGE POINT INC	247,296
PATKAU ARCHITECTS INC	137,081
PAVEX PAVING LTD.	4,015,969
PAYPAL	32,709
PC EXPRESS	29,358
PDR DIESEL (2012) INC.	35,459
PEERS EMPLOYMENT & EDUCATION RESOURCES INC	25,922
PELTON CONTRACTING LTD.	70,847
PEOPLESAFE PERSONAL SAFETY LTD	34,678
PERFECTMIND INC.	400,622
PETER CLAIR, INSTRUCTOR	49,950
PF MECHANICAL LTD	31,390
PG SOLUTIONS INC.	25,179
PHIL'S BATTERIES & MORE INC.	33,742
PHOENIX ENTERPRISES LTD	79,453
PHOENIX TENT AND EVENT RENTALS	405,263
PIEDMONT SHEET METAL (1997) LTD.	50,355
PIONEER PAVING LTD.	132,725
PIPE AND PILING SUPPLIES (BC) LTD	352,369
PIT STOP PORTABLE TOILET SERVICES LTD. BC	82,877
PITNEY BOWES	54,695
PITNEY BOWES POSTAGE BY PHONE	500,000
PLATINUM GROUP ENTERPRISES 1701 LTD	251,445

CITY OF SURREY
STATEMENT OF FINANCIAL INFORMATION (SOFI)
FOR THE YEAR ENDED DECEMBER 31, 2025

SCHEDULE OF PAYMENTS FOR PROVISION OF GOODS AND/OR SERVICES

SUPPLIER NAME	AMOUNT (\$)
PLATINUM PROFESSIONAL CLAIMS SERVICES LTD.	109,709
PORTAL HILLS HOLDINGS LTD. DBA: PEACE PORTAL GOLF CLUB	88,535
POSSIBIL.COM CONSULTING INC.	30,450
PRECISION GREENS INC	75,600
PRECISION SERVICE & PUMPS INC.	483,726
PREMIUM SOILS LTD.	31,613
PRICEWATERHOUSE COOPERS LLP CHARTERED ACCOUNTANTS	87,535
PRIDE TRUCK DELIVERY LTD.	32,659
PRIMARY ENGINEERING AND CONSTRUCTION CORP.	25,418
PRIMECORP POLICE RECORDS INFORMATION MANAGEMENT ENVIRONMENT INC.	56,904
PRINTHINK SOLUTIONS INC	107,973
PRO FIBRE SOLUTIONS	32,530
PRO QUALITY LOCKSMITH CO.	56,393
PROFIRE EMERGENCY EQUIPMENT INC.	370,577
PROGRESS LOGISTICS LTD	158,316
PROGRESSIVE FENCE INSTALLATIONS LTD.	106,155
PROGRESSIVE INTERCULTURAL COMMUNITY SERVICES SOCIETY	143,127
PROJECTSBYVAL	64,890
PRO-LINE FITTINGS INC.	99,610
PROVINCE OF BRITISH COLUMBIA	8,372,328
PW TRENCHLESS CONSTRUCTION INC.	45,686
QUALITY CLASSROOMS	67,157
QUESTIC CONTRACTING LTD o/a PLAYQUEST RECREATION	280,703
QUIKLEVEL CONTRACTING INC	57,866
R.F. BINNIE & ASSOCIATES LTD.	2,174,485
RACHELLE CASHATO CONSULTING	25,200
RAINCITY PROJECTS LTD.	130,400
RAM PARTAP SINGH & SUDESHNA DEVI SINGH, LESSOR	116,235
RAND A TECHNOLOGY/IMAGINIT CANADA	46,612
RAVEN ROOFING LTD.	48,613
RAVINA MORGAN, TEAM LEAD	98,417
RAYBERN ERECTORS LTD.	155,957
RCAP LEASING INC	46,245
RCM ENTERPRISES INC.	213,438
READ JONES CHRISTOFFERSEN LTD.	90,993
REAL CDN SUPERSTORE	33,239
REBECCA PARKER, COORDINATOR	27,391
RECEIVER GENERAL FOR CANADA	92,908,274
REGEHR CONTRACTING LTD.	972,062
REIMERS NURSERIES LTD.	152,622

CITY OF SURREY
STATEMENT OF FINANCIAL INFORMATION (SOFI)
FOR THE YEAR ENDED DECEMBER 31, 2025

SCHEDULE OF PAYMENTS FOR PROVISION OF GOODS AND/OR SERVICES

SUPPLIER NAME	AMOUNT (\$)
RESEARCH CONSULTANTS INTERNATIONAL FDI, INC.	85,767
RESHAPE INFRASTRUCTURE STRATEGIES LTD.	40,625
RESPIRE ARCHITECTURE LTD	26,250
RETRO SPECIALTY CONTRACTORS INC.	304,868
REWARD CONSTRUCTION LTD	99,798
RICHCO CONTRACTING LTD.	2,411,929
RICK MCCALL TRUCKING LTD.	33,914
RICOH CANADA INC	316,333
RIMKUS CONSULTING GROUP CANADA, INC	101,370
RISSLING SERVICES LTD	2,239,018
RIVER VALLEY CONSTRUCTION SERVICES LTD	47,348
RJS CONSTRUCTION LTD.	226,184
RNF INDUSTRIES CORPORATION	90,488
ROADWAY TRAFFIC PRODUCTS LTD.	118,111
ROBERTSON ELECTRIC WHOLESALE 2008 LTD.	31,548
ROCKDOC CORRECTIONS CONSULTING INC.	301,079
ROCKY MOUNTAIN PHOENIX INC.	415,221
ROGERS WIRELESS INC.	752,540
ROLLINS MACHINERY LIMITED	1,161,351
RONA INC.	90,311
ROPER GREYELL LLP	84,678
ROYAL CITY YOUTH BALLET	37,693
ROYAL WOOD TREE SERVICE LTD	123,548
RTB SAFE TRAFFIC INC.	25,568
S.I. SYSTEMS PARTNERSHIP	92,165
SADHU PROPERTIES LTD. & HOLYSIDE PROPERTY DEVELOPMENT LTD.	774,880
SAFE GUARD ENVIRONMENTAL GROUP INC	187,134
SAFE GUARD FENCE LTD.	134,878
SAFE SOFTWARE INC.	39,200
SAFELIGHT COMMUNICATIONS LTD DIV OF SAFELIGHT MANUFACTURING INC	76,021
SAFETEK EMERGENCY VEHICLES LTD	2,472,856
SANDERSON CONCRETE INC.	770,868
SANTAMARIA INDUSTRIES INC DBA ABOVE AND BEYOND NETWORKS	58,867
SAPPHIRE SOUND INC.	70,857
SAVATREE CANADA INC DBA BC PLANT HEALTH CARE	1,467,079
SAVE ON FOODS	94,271
SBC INSURANCE AGENCIES LTD.	73,474
SCARFF FENCING AND WELDING LTD.	126,562
SCHOOL DISTRICT (NO. 36)	204,967
SCOTT ASBESTOS AND HAZARDOUS MATERIAL REMOVAL LTD.	79,001

CITY OF SURREY
STATEMENT OF FINANCIAL INFORMATION (SOFI)
FOR THE YEAR ENDED DECEMBER 31, 2025

SCHEDULE OF PAYMENTS FOR PROVISION OF GOODS AND/OR SERVICES

SUPPLIER NAME	AMOUNT (\$)
SCOTT NICOLL LAW CORPORATION	34,166
SCOTT PAVING INC	148,318
SCOTT SPRING LIMITED	45,254
SCOTT VEGETATION MGMT. LTD	529,290
SCOTTY DOG ENTERTAINMENT LTD	56,743
SEA TO SKY CONTRACTING DBA SEA TO SKY TRANSFER	281,448
SEABOARD SELF STORAGE	29,538
SEAFORTH CONSTRUCTION LTD.	119,378
SEATTLE BUSINESS SOFTWARE INC. DBA ORBUS SOFTWARE	95,075
SECURIGUARD SERVICES LIMITED	1,033,345
SEMAIHMUO ARTS SOCIETY	444,094
SEYEM' QWANTLEN RESOURCES LTD	48,854
SHANTERO PRODUCTIONS INC.	71,413
SHAPE ARCHITECTURE INC.	588,045
SHAW BUSINESS, A DIVISION OF SHAW TELECOM G.P	124,617
SHELDON TETREULT CONSULTING INC.	95,934
SHERATON VANCOUVER GUILDFORD HOTEL	38,536
SHERINE INDUSTRIES LTD.	62,113
SHOWMAX EVENT PRODUCTION SERVICES	114,070
SHOWTECH AVL SYSTEMS INC.	63,841
SIGMA SAFETY CORP.	80,064
SIMON FRASER UNIVERSITY	53,885
SIMSON-MAXWELL LTD	120,381
SIRSIDYNIX (CANADA) INC.	99,851
SITEONE LANDSCAPE SUPPLY, LLC	109,298
SLIQ MEDIA TECHNOLOGIES INC	29,781
SMALL HOUSING BC SOCIETY	68,944
SMS EQUIPMENT INC.	341,258
SOFTCHOICE LP	905,761
SOFTLINE SOLUTIONS AB INC	41,603
SOLAR TURBINES CANADA LTD	38,573
SOLARWINDS, INC.	125,657
SOUNDBAR AUDIO VISUAL LTD.	121,034
SOURCE OFFICE FURNISHINGS & SYSTEMS LTD.	134,904
SOUTH BELL PARK GENERAL PARTNER LTD.	58,165
SOUTH COAST BRITISH COLUMBIA TRANSPORTATION AUTHORITY	278,834
SOUTHERN RAILWAY OF BC LTD.	263,778
SOUTHRIDGE BUILDING SUPPLIES LTD.	103,877
SPACE2PLACE DESIGN INC.	302,364
SPECIMEN TREES WHOLESALE NURSERIES LTD.	351,690

CITY OF SURREY
STATEMENT OF FINANCIAL INFORMATION (SOFI)
FOR THE YEAR ENDED DECEMBER 31, 2025

SCHEDULE OF PAYMENTS FOR PROVISION OF GOODS AND/OR SERVICES

SUPPLIER NAME	AMOUNT (\$)
SPICERS CANADA ULC	85,198
STANDARD ELECTRIC BC LTD.	278,067
STANTEC ARCHITECTURE LTD.	122,089
STANTEC CONSULTING LTD.	287,835
STAPLES BUSINESS ADVANTAGE	227,900
STEEVES AND ASSOCIATES	41,320
STEFAN, FRASER & ASSOCIATES INC.	71,915
STEPHEN HUDSON DBA WESTCOAST CRAFTSMAN CONSTRUCTION	25,280
STERLING SENTINEL SOLUTIONS INC.	57,229
STERLING WHALLEY TOWERS LTD.	448,273
STEWART MCDANNOLD STUART	32,957
STONEWATER VENTURES (NO 182) LTD	46,719
STREETSIDE DEVELOPMENTS (BC) LTD, SERVICING	978,126
STUDIO BABAK GOLKAR LTD	30,524
STUDIOHUB ARCHITECTS LTD.	228,998
SULLY'S LAWN CARE & LANDSCAPING LTD	284,499
SUNBELT RENTALS OF CANADA INC.	244,591
SUNCOR ENERGY PRODUCTS PARTNERSHIP	142,084
SUNCORP VALUATIONS LTD.	57,435
SUPER SAVE DISPOSAL INC.	26,729
SUPER SAVE FENCE RENTALS INC.	146,442
SUPER SAVE HYDRO VAC INC.	261,675
SUPER SWIFT POWER SWEEPING INC.	67,682
SUPERIOR PROPANE INC.	34,563
SURREY ASSOCIATION FOR COMMUNITY LIVING	98,667
SURREY CENTRE HOTEL LTD. PARTNERSHIP DBA CIVIC HOTEL, AUTOGRAPH COLL.	39,495
SURREY CITY DEVELOPMENT CORPORATION	2,560,591
SURREY FIREFIGHTERS CHARITABLE SOCIETY	102,492
SURREY HOTEL & MOTEL ASSOCIATION	204,234
SURREY TOURISM & CONVENTION ASSOCIATION dba DISCOVER SURREY	2,029,811
SURREY WOMEN'S CENTRE	174,336
SURYA STUDIO LTD	54,320
SUTTLE RECREATION INC.	94,917
SUTTON GROUP WEST COAST REALTY	304,500
SUTTON ROAD MARKING LTD.	637,463
SWAN COMMUNITY SERVICES LTD.	90,456
SWIFT UNITED RECRUITMENT LTD	45,360
SWING TIME DISTRIBUTORS	119,599
SWITZER MILLWORK INC.	59,220
SWR DRAIN SERVICE LTD	110,915

CITY OF SURREY
STATEMENT OF FINANCIAL INFORMATION (SOFI)
FOR THE YEAR ENDED DECEMBER 31, 2025

SCHEDULE OF PAYMENTS FOR PROVISION OF GOODS AND/OR SERVICES

SUPPLIER NAME	AMOUNT (\$)
SYKES AUDIO VISUAL HOLDINGS INC	25,475
T 'N' T COMBUSTION INC	71,222
T&T POWER GROUP INC.	90,422
TACT INTELLIGENCE-CONSEIL INC	33,056
TAG CONSTRUCTION LTD.	480,545
TAHOE INDUSTRIES CANADA LTD	25,172
TALBOT MARKETING	75,377
TALIB HUSSAIN, SERVICING	85,277
TARGET PRODUCTS LTD.	60,280
TBI MANAGEMENT LTD	93,179
TDM EXCAVATING & CONTRACTING LTD.	29,663
TEAM AQUATIC SUPPLIES LTD, A DIV OF DB PERKS & ASSOCIATES	37,409
TECHNICAL SAFETY BC	85,804
TELUS COMMUNICATIONS INC.	1,937,276
TERRACANA FOUNDATION SOLUTIONS INC	138,957
TERRALINK HORTICULTURE INC.	38,471
TETRA TECH CANADA INC.	297,996
TFM CONSULTANTS INTERNATIONAL	303,794
THE AME CONSULTING GROUP LTD.	31,306
THE ARTICOM GROUP CANADA LTD. DBA FRASER VALLEY REFRIGERATION	349,682
THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 36 (SURREY)	622,275
THE CENTRE FOR CHILD DEVELOPMENT OF THE L.MAINLAND	39,981
THE CHILDREN'S MUSEUM OF INDIANAPOLIS	73,745
THE DRIVING FORCE INC.	105,337
THE ELIZABETH FRY SOCIETY OF GREATER VANCOUVER	226,074
THE F.A.BARTLETT TREE EXPERT CO CANADA	105,686
THE GET GO INC	29,259
THE GOURMET LUNCH LADIES	34,475
THE GOURMET LUNCH LADIES LTD.	32,120
THE HOME DEPOT	113,648
THE LEGAL FREELANCE CENTRE	77,722
THE LOGIC GROUP	74,455
THE MASTER GROUP INC.	52,092
THE PEPSI BOTTLING GROUP (CANADA) ULC	32,422
THE RESTORERS GROUP INC	48,839
THE ROYAL CANADIAN THEATRE COMPANY	31,781
THE SILENT GARDENER LTD.	41,384
THE STEVENS COMPANY LIMITED	55,190
THE W GROUP	198,388
THINKSPACE ARCHITECTURE PLANNING INTERIOR DESIGN LTD	79,992

CITY OF SURREY
STATEMENT OF FINANCIAL INFORMATION (SOFI)
FOR THE YEAR ENDED DECEMBER 31, 2025

SCHEDULE OF PAYMENTS FOR PROVISION OF GOODS AND/OR SERVICES

SUPPLIER NAME	AMOUNT (\$)
THOMSON REUTERS CANADA	26,694
THURBER ENGINEERING LTD.	32,028
TIDE'S OUT SERVICES LTD.	1,131,152
TIEN SHER Q5 DEVELOPMENT GROUP INC., SERVICING	206,931
TIMBRO CONTRACTING LTD.	8,016,707
TKA+D ARCHITECTURE + DESIGN INC.	1,546,870
TOMKO SPORTS SYSTEMS INC.	54,437
TONIA ENGER DBA BLUELINEVANTAGE CONSULTING CO	77,501
TOTER, LLC C/O WASTEQUIP, LLC	1,264,269
TOWER FITNESS EQUIPMENT SERVICES INC.	460,478
TRANE CANADA ULC	60,854
TRANSAFE CONSULTING LTD.	65,702
TRANSITION CONSTRUCTION INC.	304,500
TRANSLOAD FREIGHTWAYS LTD	523,771
TRICO EXCAVATING INC.	2,037,960
TRIPLE FIVE QUALITY WOOD INC	45,995
TRITON ENVIRONMENTAL CONSULTANTS	157,109
TYBO CONTRACTING LTD.	5,434,323
TYLER JOE MILLER MUSIC INC	36,750
UAP INC.	48,879
UBS INDUSTRIES	100,777
ULINE	46,150
ULINE CANADA CORPORATION	276,667
ULTRA SHINE INC.	178,123
UNION OF BRITISH COLUMBIA MUNICIPALITIES	65,593
UNIT4 BUSINESS SOFTWARE CORP	155,004
UNITED EARTH CONTRACTORS CORP	3,361,085
UNITED ROOFING (BC) INC	158,265
UNIVERSAL TRAFFIC (258) LTD	37,889
UNIVERSITY OF BRITISH COLUMBIA	99,250
UNIWELD SERVICES (2007) LTD.	472,617
UPAKNEE INC.	251,819
UPLAND AGRICULTURAL CONSULTING LTD.	51,881
URBAN MATTERS CCC LTD.	43,976
URBAN STRATEGIES INC.	66,723
URBAN SYSTEMS LTD.	164,201
VAANDRAGER NURSERIES	47,963
VACTERRA HYDROVAC INC.	1,333,923
VAL MART DOCK & DOORS LTD	108,672
VALLEY MOBILE POWERWASH (AVON-LEAH ENTERPRISES LTD.)	54,344

CITY OF SURREY
STATEMENT OF FINANCIAL INFORMATION (SOFI)
FOR THE YEAR ENDED DECEMBER 31, 2025

SCHEDULE OF PAYMENTS FOR PROVISION OF GOODS AND/OR SERVICES

SUPPLIER NAME	AMOUNT (\$)
VALLEY WEST CONCRETE INC	53,773
VAN DER PAUW LANDSCAPING LTD	94,325
VANCOUVER ISLAND TREE SERVICE LTD	296,765
VANE LAWN & GARDEN SERVICES (1981) LTD.	1,039,606
VDZ+A CONSULTING INC.	92,277
VENTANA CONSTRUCTION CORPORATION	857,700
VERTA SAFETY SYSTEMS INC	71,417
VIKING FIRE PROTECTION INC.	59,306
VIMAR EQUIPMENT LTD.	63,733
W.D.I. SERVICES LTD. A DIVISION OF HERITAGE OFFICE FURNISHINGS LTD.	26,550
WAL-MART	55,769
WASTE MANAGEMENT OF CANADA CORPORATION	27,173
WATER MATIX	259,504
WATT CONSULTING GROUP LTD.	211,561
WCS WASTE CONTROL SERVICES INC.	355,925
WEDDINGS VANCOUVER DIRECTORY	37,800
WEDLER ENGINEERING LLP	43,763
WESCO DISTRIBUTION CANADA LP	49,203
WESTBURNE WEST DIVISION OF REXEL CANADA ELECTRICAL INC.	78,261
WESTERN PACIFIC ENTERPRISES LTD.	145,957
WESTERN PRO SHOW RENTALS LTD. DBA PROSHOW AUDIOVISUAL BROADCAST	34,687
WESTFIELD COUNTRY CLUB LTD	84,552
WESTKEY GRAPHICS LTD.	26,562
WESTVAC INDUSTRIAL LTD.	301,433
WESTVIEW SALES LTD.	199,210
WFR WHOLESALE FIRE & RESCUE LTD.	53,377
WHEATON CHEVROLET BUICK GMC LTD.	60,102
WHITEHOTS INC.	55,392
WHITESTAR PROPERTY SERVICES LTD	1,914,208
WILCO CIVIL INC.	2,294,191
WILD COAST RENTALS INC.	130,416
WILD WEST GARDENS LTD.	615,686
WILLIAM URQUHART DBA THE FINDOLOGIST PARTS SALES	52,545
WILLIS CANADA INC.	6,189,211
WILLOW SPRING CONSTRUCTION (BC) LTD	1,441,543
WISEWORTH CANADA INDUSTRIES (1996) LTD.	36,902
WOLSELEY CANADA INC.	40,287
WORK AUTHORITY, A DIVISION OF KODIAK GROUP HOLDINGS CO.	70,867
WORK TRUCK WEST A DIV OF WEST COAST MACHINERY	107,168
WORKSAFE BC WORKERS COMPENSATION BOARD/BC	6,700,452

CITY OF SURREY
STATEMENT OF FINANCIAL INFORMATION (SOFI)
FOR THE YEAR ENDED DECEMBER 31, 2025

SCHEDULE OF PAYMENTS FOR PROVISION OF GOODS AND/OR SERVICES

SUPPLIER NAME	AMOUNT (\$)
WSP CANADA INC.	260,725
XL TURF LTD.	1,636,950
XYLEM CANADA COMPANY	54,453
YARA PRO PAINTING LTD	28,812
YARD-AT-A-TIME CONCRETE (1988) LTD.	449,119
YBS YARD BEAUTIFICATION SERVICES LTD.	136,270
YOUNG, ANDERSON BARRISTERS & SOLICITORS	95,431
ZEEMAC VEHICLE LEASE LTD.	491,867
ZONE WEST ENTERPRISES LTD.	88,196
Consolidated Total Paid to Suppliers Who Received Aggregate Payment Exceeding \$25,000	\$ 750,941,002
Consolidated Total Paid to Suppliers Who Received Aggregate Payment of \$25,000 or less	\$ 14,083,652
Total Amount Paid to Suppliers	\$ 765,024,654

The City prepares the Schedule of Suppliers of Goods and/or Services based on actual disbursements processed through its Financial System. This provides assurance on completeness as the reported amounts are reconciled to the financial system payment register and electronic funds transfer records. The Schedule of Suppliers of Goods and/or Services is prepared on a "cash basis". This total figure will vary significantly from the expenditures shown on the consolidated financial statements that are prepared on a consolidated basis using the accrual method of accounting due to various factors including:

- *Timing differences between the cash basis and accrual method;*
- *There are payments that are not considered expenditures including payments for assets, other taxing authorities, and debt principal repayments;*
- *There are expenditures which do not involve an actual cash disbursement (in addition to accruals), for example some grants and lease-in-kind as these are offset by related revenues;*
- *The Schedule of Suppliers of Goods and/or Services excludes costs by the Surrey Public Library, Surrey Police Services, Surrey Homelessness & Housing Society, Surrey City Development Corporation (except for reimbursements under servicing agreements), and employee expenses included in the Schedule of Remuneration and Expenses; and*
- *There are expenditures which are externally recovered, these recoveries are recorded against expenditures on the consolidated financial statements.*

Regulations require the City of Surrey to report the total amount paid for grants and contributions that exceeds \$25,000 in the year reported.

Prepared under the Financial Information Regulation, Schedule 1, subsection 7(2)(b).

CITY OF SURREY
STATEMENT OF FINANCIAL INFORMATION (SOFI)
FOR THE YEAR ENDED DECEMBER 31, 2025

SCHEDULE OF GRANTS AND CONTRIBUTIONS

ORGANIZATION		AMOUNT (\$)
CLOVERDALE CURLING CLUB	\$	77,109
FRASER VALLEY GILBERT & SULLIVAN SOCIETY		27,000
GURDWARA SAHIB DASMESH DARBAR		110,000
LOWER FRASER VALLEY EXHIBITION ASSOCIATION		300,000
PLAY ON! CANADA		60,000
SURREY EAGLES HOCKEY (2022) LLP		92,500
SURREY FIREFIGHTERS CHARITABLE SOCIETY		435,143
SURREY SYMPHONY SOCIETY		45,000
VANCOUVER INTERNATIONAL BHANGRA CELEBRATION SOCIETY		32,783
VISAFF SOUTH ASIAN FILM FESTIVAL SOCIETY		27,000
Consolidated Total of Grants and Contributions Exceeding \$25,000	\$	1,206,535
Consolidated Total of All Grants and Contributions of \$25,000 or less	\$	1,164,774
Total of All Grants and Contributions	\$	2,371,309

CITY OF SURREY
STATEMENT OF FINANCIAL INFORMATION (SOFI)
FOR THE YEAR ENDED DECEMBER 31, 2025

SCHEDULE OF LEASE-IN-KIND

ORGANIZATION		AMOUNT (\$)
ARTS COUNCIL OF SURREY	\$	212,940
ASSOCIATION OF NEIGHBOURHOOD HOUSES OF BC		364,910
CLOVERDALE CURLING CLUB		519,410
CLOVERDALE HORSESHOE CLUB		136,500
FRASER VALLEY HERITAGE RAILWAY SOCIETY		188,424
LAURUS COACHING SOLUTIONS (TENNIS CENTRE)		582,254
LOOKOUT HOUSING AND HEALTH SOCIETY		121,200
LOWER FRASER VALLEY EXHIBITION ASSOCIATION		74,088
MUD BAY YACHT CLUB		212,940
OPTIONS SERVICES TO THE COMMUNITIES SOCIETY		819,000
PACIFIC COMMUNITY RESOURCE SOCIETY		66,976
PANORAMA RIDGE RIDING CLUB		30,500
PHOENIX DRUG/ ALCOHOL RECOVERY		28,938
REC FOR KIDS SOCIETY		32,760
SEMAIHMUO SEA SCOUTS		27,300
SOUTH FRASER SEARCH & RESCUE SOCIETY		45,864
SURREY EAGLES		58,432
SURREY HERITAGE SOCIETY		101,700
SURREY LAWN BOWLING		76,986
YMCA		197,043
Consolidated Total of Lease-In-Kind exceeding \$25,000	\$	3,898,165
Consolidated Total of Lease-In-Kind of \$25,000 or Less	\$	64,045
Total Lease-In-Kind	\$	3,962,210