

CITY OF SURREY

**STATEMENT OF FINANCIAL
INFORMATION**

Year Ended December 31, 2024

**(In compliance with the Financial Information Act of British
Columbia, Chapter 140)**

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The undersigned, as authorized by the Financial Information Regulation, Schedule 1, subsection 9(2), approves all the statements and schedules included in this Statement of Financial Information, produced under the *Financial Information Act*.



Brenda Locke
Mayor, City of Surrey



Kam Grewal, BBA, CPA, CMA
CFO/General Manager, Finance

June 24, 2025

City of Surrey
Statement of Financial Information (SOFI)
Financial Information Act Submission Checklist

Section 2

For the Corporation:

Corporate Name: City of Surrey Contact Name: Derek Lai
Fiscal Year End: December 31, 2024 Phone Number: (604) 591-4036
Date Submitted: June 23, 2025 E-mail: derek.lai@surrey.ca

For the Ministry:

Ministry Name: Reviewer:
Date Received: Deficiencies: Yes ☐ No ☐
Date Reviewed: Deficiencies Addressed: Yes ☐ No ☐
Approved (SFO): Further Action Taken:

Distribution: Legislative Library ☐ Ministry Retention ☐

FIR Schedule 1 Section	Item	Yes	No	N/A	Comments
General					
1 (1) (a)	Statement of assets and liabilities	☒	☐	☐	
1 (1) (b)	Operational statement	☒	☐	☐	
1 (1) (c)	Schedule of debts	☒	☐	☐	
1 (1) (d)	Schedule of guarantee and indemnity agreements	☒	☐	☐	
1 (1) (e)	Schedule of employee remuneration and expenses	☒	☐	☐	
1 (1) (f)	Schedule of suppliers of goods and services	☒	☐	☐	
1 (3)	Statements prepared on a consolidated basis or for each fund, as appropriate	☒	☐	☐	
1 (4) 1 (5)	Notes to the financial statements for the statements and schedules listed above	☒	☐	☐	

FIR Schedule 1 Section	Item	Yes	No	N/A	Comments
Statement of Assets & Liabilities					
2	- A balance sheet prepared in accordance with GAAP or stated accounting principles / policies, and - Show changes in equity and surplus or deficit due to operations	☒	☐	☐	
Operational Statement					
3 (1)	Prepared in accordance with GAAP or stated accounting principles / policies and consists of: - a Statement of Income or Statement of Revenue and Expenditures, and - a Statement of Changes in Financial Position	☒	☐	☐	
3 (2) 3 (3)	- The Statement of Changes in Financial Position may be omitted if it provides no additional information - The omission must be explained in the notes	☐	☐	☒	
3 (4)	Community colleges, school districts, and municipalities must prepare a Statement of Changes in Financial Position for the Capital Fund	☒	☐	☐	
Schedule of Debts					
4 (1) (a) 4 (2)	List each long-term debt (secured by debentures, mortgages, bonds, etc.), stating the amount outstanding, the interest rate, and the maturity date	☒	☐	☐	
4 (1) (b)	Identify debts covered by sinking funds or reserves and amounts in these accounts	☒	☐	☐	
4 (3) 4 (4)	- The schedule may be omitted if addressed under section 2 or 5 and it provides no additional information - The omission must be explained in a note to the schedule	☐	☐	☒	

FIR Schedule 1 Section	Item	Yes	No	N/A	Comments
Schedule of Guarantee and Indemnity Agreements					
5 (1)	List financial agreements that required government approval prior to being given (see Guarantees and Indemnities Regulation in FIA Guidance Package)	☒	☐	☐	
5 (2)	State the entities involved, and the specific amount involved if known	☒	☐	☐	
5 (3) 5 (4)	- The schedule may be omitted if addressed under section 2 or 4 and it provides no additional information - The omission must be explained in a note to the schedule	☐	☐	☒	
Schedule of Remuneration and Expenses (See Guidance Package for suggested format)					
6 (2) (a)	List separately, by name and position, the total remuneration and the total expenses for each elected official, member of the board of directors, and employee appointed by Cabinet	☒	☐	☐	
6 (2) (b)	List alphabetically each employee whose total remuneration exceeds \$75,000 and the total expenses for each [excluding the persons listed under 6 (2) (a)]	☒	☐	☐	
6 (2) (c)	Include a consolidated total for employees whose remuneration is \$75,000 or less [excluding the persons listed under 6 (2) (a)]	☒	☐	☐	
6 (2) (d)	Reconcile or explain any difference between total remuneration in this schedule and related information in the operational statement	☒	☐	☐	
6 (3)	Exclude personal information other than name, position, function or remuneration and expenses of employees	☒	☐	☐	

FIR Schedule 1 Section	Item	Yes	No	N/A	Comments
Schedule of Remuneration and Expenses (See Guidance Package for suggested format)					
6 (6)	Report the employer portion of EI and CPP as a supplier payment to the Receiver General for Canada rather than as employee remuneration	☒	☐	☐	
6 (7) (a) 6 (7) (b)	Include a statement of severance agreements providing: - the number of severance agreements under which payment commenced in the fiscal year being reported on for non-union employees, and - the range of equivalent months' compensation for them (see Guidance Package for suggested format)	☒	☐	☐	
6 (8)	Provide the reason for omitting a statement of severance agreements in a note to the schedule of remuneration and expenses	☐	☐	☒	
Schedule of Suppliers of Goods or Services (See Guidance Package for suggested format)					
7 (1) (a)	List in alphabetical order all suppliers of goods and services who received aggregate payments exceeding \$25,000	☒	☐	☐	
7 (1) (b)	Include a consolidated total of all payments to suppliers who received \$25,000 or less	☒	☐	☐	
7 (1) (c)	Reconcile or explain any difference between the consolidated total and related figures in the operational statement	☒	☐	☐	
7 (2) (b)	Include a statement of payments for the purposes of grants or contributions	☒	☐	☐	

FIR Schedule 1 Section	Item	Yes	No	N/A	Comments
Inactive Corporations					
8 (1)	The ministry reports for the corporation if the corporation is not operating to the extent required to produce a SOFI	☐	☐	☒	
8 (2) (a)	The ministry's report contains the statements and schedules required under section 1 (1), to the extent possible	☐	☐	☒	
8 (2) (b)	The ministry's report contains a statement of the operational status of the corporation (see Guidance Package regarding what to include)	☐	☐	☒	
Approval of Financial Information					
9 (1)	Corporations other than municipalities – the SOFI is signed as approved by the board of directors or the governing body (see Guidance Package for example)	☐	☐	☒	
9 (2)	Municipalities – the SOFI is approved by its council and by the officer assigned responsibility for financial administration (see Guidance Package for example)	☒	☐	☐	
9 (3)	A management report is included, signed by the head and chief financial officer, or by the municipal officer assigned responsibility for financial administration (see examples in annual report at http://www.gov.bc.ca/cas/popt/)	☒	☐	☐	
9 (4)	The management report explains the roles and responsibilities of the board of directors or governing body, audit committee, management, and the auditors	☒	☐	☐	
9 (5)	Signature approvals required in section 9 are for each of the statements and schedules of financial information, not just the financial statements	☒	☐	☐	

The Financial Statements contained in this Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with Canadian Public Sector Accounting Standards as prescribed by the Public Sector Accounting Board (“PSAB”), an independent standard-setting body, of the Chartered Professional Accountants of Canada. The integrity and objectivity of these statements are management’s responsibility. Management is also responsible for all statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the audited financial statements.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

City Council, through the Audit Committee, is responsible for ensuring that management fulfils its responsibilities for financial reporting and internal controls. The Audit Committee achieves this through the review of the audited financial statements and other financial information, the audit process and compliance of financial internal controls. The Audit Committee meets with management and the external auditors as required.

The external auditors, BDO Canada LLP, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements. Their examination does not relate to the other schedules and statements required by the Financial Information Act. Their examination includes a review and evaluation of the City’s system of internal controls and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly. The external auditors have full and fair access to the Audit Committee.

On behalf of The City of Surrey



Kam Grewal, BBA, CPA, CMA
CFO/General Manager, Finance
June 24, 2025

The following is the 2024 Consolidated Financial Statements for the City of Surrey, prepared in accordance with Canadian Public Sector Accounting Standards.

Prepared under the Financial Information Regulation, Schedule 1, sections 2 and 3.

FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2024

AUDIT COMMITTEE



Councillor Pardeep Kooner, Chair



Councillor Rob Stutt, Vice-Chair



Councillor Linda Annis, Vice-Chair

The primary function of the Audit Committee is to represent and assist City Council in fulfilling oversight responsibilities in relation to the internal control environment in place at the City, including the review of the audited financial statements and other financial information, and liaising with the City Manager and CFO/General Manager, Finance in relation to financial and internal controls and business improvement opportunities.

CORPORATE PLANNING PROCESS

Surrey City Council approved the Surrey Sustainability Charter 2.0 as the City's overarching policy document. This sets out a vision for the community, a mission statement and a set of corporate goals and strategies. With the Sustainability Charter 2.0 setting the guideposts, along with the other strategic plans and direction from City Council, a Financial Plan is developed each year that presents both the Capital Budget and the Operating Budget.

The Capital Budget is developed based on City Council's current priorities and the ongoing requirements to maintain civic service levels. The resulting five-year plan strives to match the various sources of funds to required projects.

The Operating Budget allocates resources based on delivering services at existing levels, issues raised by City Council, through public consultation, and administrative requirements. It also considers changes for specific programs based on growth, usage, demand, ability to pay, business case, etc.

FINANCIAL REPORTS

Financial reports are presented to City Council for its information and review. These include reports on quarterly financial status for general operations and the annual financial report. The annual financial report includes consolidated financial statements audited by the City's appointed external auditor.

FINANCIAL POLICIES

The City of Surrey utilizes a number of financial policies, some of which have received formal approval by City Council; others are based on fiscal responsibility, legislative requirements, and public sector accounting standards. The following lists several of these key policies.

Expense Policy

This policy provides guidelines for employees and other authorized individuals with respect to travel and expense reimbursements. It defines approval authorities, per diem allowances, ineligible costs, and claim processing requirements.

Investment Policy

This policy stipulates that the City of Surrey will invest funds in a manner that provides an optimal blend of investment return and security while meeting daily cash flow demands and complying with the statutory requirements of the Community Charter. The policy states that City funds are to be invested prudently and that the City's investment practices support the three fundamental objectives of safety, liquidity, and return on investment.

Reserve and Surplus Policy

This policy directs the establishment and maintenance of reserves, and appropriations of surplus, as well as the use of reserves and appropriations of surplus in meeting the short and long-term financial goals of the City. The policy states guiding principles, objectives, criteria, and procedures, including allowable minimum and maximum reserve and surplus balances.

Tax Exemption Policy

This policy provides guidance to Council in the processing of applications for exemption from property taxes. Though the Community Charter states that exemptions are at the discretion of Council, this policy establishes principles which serve as a guide in the evaluation of applicants.

Cash Handling Policy

This policy specifies the requirements staff must meet when handling tender, from the initial point of collection through the reconciliation and deposit process.

Debt Management Guidelines

The City of Surrey strives to operate under a "pay-as-you-go" philosophy, where facilities and infrastructure are built based on current and projected funding sources and reserves.

Capital project funding may dictate that borrowing is preferred, either due to an immediate need or if funds are not available from existing reserves or through external sources, or it makes sense to use financing to spread the cost of major initiatives across present and future users.

REPORT FROM THE GENERAL MANAGER, FINANCE

MAY 6, 2025

To Mayor Brenda Locke and Members of City Council

It is my pleasure to present the Annual Financial Report for the year ended December 31, 2024. The purpose of this report is to publish the Consolidated Financial Statements and the Independent Auditor's Report for the City of Surrey, pursuant to Section 167 of the Community Charter. The following report provides a financial overview of the year ended along with a brief outlook to the future.

The City of Surrey's management are responsible for the preparation of the consolidated financial statements, which are approved by City Council.

The financial statements and related information have been prepared in accordance with Canadian Public Sector Accounting Standards as prescribed by the Public Sector Accounting Board ("PSAB") of the Chartered Professional Accountants of Canada ("CPA Canada"). Management is also responsible for ensuring that the City remains fiscally prudent and financially sustainable through the ongoing monitoring of all the City's financial affairs. The City maintains a system of internal accounting controls designed to provide reasonable assurances for the safeguarding of assets and the reliability of financial records. In addition to the City of Surrey, the reporting entity comprises all organizations, boards, and enterprises financially accountable to the City of Surrey. This includes the Surrey Police Service ("SPS"), the Surrey Public Library, the Surrey Homelessness and Housing Society and the Surrey City Development Corporation.

The public accounting firm of BDO Canada LLP, which was appointed by City Council as independent external auditor, has expressed that, in their professional opinion, the Consolidated Financial Statements present fairly, in all material respects, the consolidated financial position of the City of Surrey as at December 31, 2024, including its consolidated results of operations, its changes in net consolidated financial assets, and its consolidated cash flows for the year then ended in accordance with Canadian Public Sector Accounting Standards.

FINANCIAL OVERVIEW

2024 In Review

2024 was a transformative year for Surrey. Significant strides were made in expanding public services, investing in infrastructure, and fostering economic growth to create a thriving and inclusive environment and enhance the quality of life for all residents.

Capital investments included increasing the scope of the Cloverdale Sport & Ice Complex from two to three NHL-sized ice sheets along with approval of the \$150.0 million 72 Avenue Corridor project, the largest road investment initiative in the City's history. Council also approved funding for the Newton Community Centre, the largest-ever capital project in the City's history. Surrey also adopted its first-ever Multilingual Communications Policy aimed at enhancing accessibility for the City's diverse population.

Council followed through on its commitment to seek input on the City's Financial Plan with its third consecutive budget engagement initiative. The community feedback received shaped priorities in the 2025-2029 Financial Plan through six in-person open house events, an online survey in English and Punjabi, and a budget engagement webpage. The outreach resulted in 6,154 engagement page and website visits, 596 open house engagements, and 2,782 survey respondents. Overall, more than 100,000 community members were "informed" through this budget engagement by visiting the website, receiving direct emails, or engaging through social media.

During 2022 and 2023, the Bank of Canada ("BOC") added 4.75% to their Target Overnight Rate, bringing the key interest rate to 5.00% in a bid to battle inflationary pressures. Once Consumer Price Index levels returned to the BOC's preferred target, the process of unwinding monetary stimulus began in mid-2024 with seven interest rate cuts totalling 2.25%. The BOC has pivoted from its initial position, a slow and gradual pace of interest rate reductions to avoid stoking inflation, to being concerned with the weakening economy and inflation falling below targeted levels. Two "supersized" rate cuts of 50 basis points each were employed to hedge against downside risks to economic activity. As interest rates remained relatively elevated during the first half of 2024, sustained elevated investment yields proved beneficial for the City's investment portfolio. Investment income increased by \$26.7 million in 2024, as compared to the prior year. However, it must be noted that Investment income revenue is subject to significant volatility and may in fact be considerably lower in future years.

Surrey experienced strong development activity in 2024. Building permits with a construction value of \$2.86 billion were issued during the year, a 52.0% increase as compared to 2023. The development community continues to see Surrey as an attractive place to invest and the City maintains its appeal as a desirable destination for local young families and newcomers to settle and thrive.

The Canada Mortgage and Housing Corporation ("CMHC") awarded the City of Surrey a \$95.6 million grant under the Housing Accelerator Fund ("HAF") program as a response to the City's three-year Action Plan created to

increase Surrey's housing supply in both the short and long-term. The Action Plan targets a 27.8% increase in housing supply, aiming for an average of 4,283 net dwellings issued annually and a cumulative total of 12,850 by December 2026. At the end of 2024, the City had issued 6,028 net housing units, surpassing the year one target by 1,745 dwellings. This represents 46.9% of the three-year target, positioning the City well for achieving its overall goal.

The City provides a welcoming environment for businesses to grow and succeed. Business license revenue increased by 5.0% in 2024, as compared to the prior year. Surrey is rapidly becoming a thriving metropolitan centre and a hub of innovation. Business opportunities abound in many sectors including advanced manufacturing, clean technology, film & television, and agritech.

In July 2024, the provincial government and the City of Surrey reached an agreement that will complete the transition to the Surrey Police Service ("SPS") by providing oversight, accountability and cost mitigation for residents and businesses in Surrey. Through the agreement, the Province will provide \$30.0 million per year to assist with policing transition costs until 2028. The agreement also provides a financial guarantee of as much as \$20.0 million per year based on an "Actual Salary Cost Differential" calculation, as defined in the agreement, performed each year from 2029 to 2034. The funding from the Province will help to lessen the financial impact of the policing transition on Surrey taxpayers.

On November 29, 2024, SPS assumed responsibility for policing and law enforcement as the City of Surrey's new police of jurisdiction, the next phase in the City's ongoing transition to a municipal police service.

Financial Position

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

For the year ended December 31 (amounts in \$ millions)

	2024 Actual	2023 Actual	Change
Financial Assets	\$ 2,548.7	\$ 2,271.8	\$ 276.9
Liabilities	(1,528.8)	(1,509.5)	(19.3)
Net Financial Assets	1,019.9	762.3	257.6
Tangible Capital Assets	10,590.5	10,249.7	340.8
Inventories of Supplies	1.6	1.8	(0.2)
Prepaid Expenses	10.6	8.5	2.1
Non-Financial Assets	10,602.7	10,260.0	342.7
Accumulated Surplus	\$ 11,622.6	\$ 11,022.3	\$ 600.3

Financial position is calculated as financial assets less liabilities and results in either a net financial asset or a net financial debt. A net financial asset position is an indicator of the funds available for future expenditures, and a net financial debt position is an indicator of funds required to pay for past expenditures.

In 2024, the City's financial position increased by \$257.6 million resulting in a net financial asset position of \$1.02 billion.

The City's non-financial assets increased in 2024 by \$342.7 million, bringing the total to \$10.60 billion. The increase is the net result of capital additions of physical assets in the year, offset by disposals and amortization expense.

The result of these increases in financial position and non-financial assets was accumulated surplus increasing by \$600.3 million in 2024 to \$11.62 billion (2023 - \$11.02 billion). Overall, the City continues to maintain a strong financial position.

CONSOLIDATED STATEMENT OF OPERATIONS

For the year ended December 31 (amounts in \$ millions)

	2024 Actual	2024 Budget	Change
Revenues	\$ 1,736.6	\$ 1,650.6	\$ 86.0
Expenses	(1,136.3)	(1,026.4)	(109.9)
Annual Surplus	\$ 600.3	\$ 624.2	\$ (23.9)

The City's revenues in 2024 totaled \$1.74 billion, which is an increase compared to revenues of \$1.65 billion in 2023. The year-over-year growth was attributable to increased Taxation revenue (\$48.4 million), Development cost charges ("DCC") revenue (\$44.2 million), Sales of goods and services (\$31.9 million), Investment income (\$26.7 million), and Other (\$0.4 million). These increases were partially offset by decreased Transfers from other governments (\$58.6 million) and Developer Contributions revenue (\$6.8 million).

The year-over-year decrease in Transfers from other governments is primarily attributable to the one-time lump sum receipt of \$89.9 million of Growing Communities Fund ("GCF") provincial grant funding in 2023. This reduction was offset by the 2024 provincial policing funding contribution of \$28.9 million. During the period in 2024 preceding finalization of the contribution agreement between the parties, the province utilized a portion of the \$30.0 million payable to the City to disburse funding directly to third party service providers for police transition related project management services. The 2024 payment of \$28.9 million is net of the amounts directly disbursed by the province to third parties.

Taxation revenue increased due to physical growth of taxable properties, commensurate with Surrey's ongoing population growth. A property tax rate increase implemented in 2024 raised additional revenues to fund public safety resources in Policing, Fire Services, Bylaw Services, and other general operating needs, including on-going and additional staffing and operating costs, labour and inflationary cost increases, and other various corporate requirements.

DCC revenue increased as a function of revenue recognition from various DCC reserves to fund various capital infrastructure projects and purchases of parkland for future development.

REPORT FROM THE GENERAL MANAGER, FINANCE CONTINUED

A significant driver of the change within Sales of goods and services was increased utility rates and fees in 2024 to account for greater regional district water and sewer utility charges along with required funding for the City's infrastructure operating & maintenance costs. Additional areas of year-over-year revenue growth included land development fees, Surrey Fire Service dispatch service revenues, security clearance fees, filming permit fees, false alarm fees and Recycle BC recycling incentive revenue.

The City's expenses totaled \$1.14 billion in 2024, which was an increase in comparison to expenses of \$1.03 billion in 2023. This year-over-year change was primarily attributable to increases in Police services, Parks, recreation & culture, General government, Roads & traffic safety and the cost of Sewer services. Police services expenditure increases are related to the ongoing policing transition with higher costs incurred for the operating requirements and combined sworn member strength of RCMP and SPS officers. Parks, recreation & culture expenses increased due to additional salaries and benefits costs resulting from post-pandemic reinstatement of programs and services. Roads and traffic safety had higher costs in 2024 due to a contribution to the Province of British Columbia ("BC") towards costs for the Surrey Langley Skytrain project. Sewer services experienced greater regional district utility charges.

Investments

City staff continue to diligently administer our investment portfolio, generating a very important revenue stream to support City services. The administration of the portfolio adheres to the City's investment policy, which complies with Community Charter requirements. The policy outlines how City funds are to be invested in a manner which will allow for reasonable returns and security while meeting the City's cash flow requirements. The average portfolio balance related to the City's investments during 2024 was \$2.01 billion (\$1.77 billion in 2023). During 2024, the City earned \$111.9 million from Investment income (\$85.2 million in 2023) of which \$8.6 million was earned specifically for DCCs (\$2.2 million in 2023). The average portfolio yield during 2024 on the City's investment portfolio was 5.38% (4.29% in 2023). Yields on investment products benefited from the Bank of Canada's ("BOC") key interest rate increases during 2022 and 2023. Higher rates remained in place until the second half of 2024 when the BOC began its process of unwinding monetary stimulus for the economy. Elevated interest rates translated to sustained elevated investment yields which proved beneficial for the City's investment portfolio.

Reserve Funds

The City's statutory and discretionary reserves, on a net basis, amounted to \$475.8 million at the end of 2024 compared to a balance of \$398.0 million for the year prior. In March 2023, the City received a \$89.9 million GCF grant from the Province of BC for use in the delivery of infrastructure and amenity projects necessary to enable community growth. GCF funding was fully allocated across multiple capital projects including parks and recreation related amenities, public safety facilities, and childcare facilities. The GCF reserve balance at the end of 2024 was \$33.2 million, which the City will continue to use in funding eligible infrastructure projects. Full utilization of the remaining reserve balance is expected within the provincially mandated five-year expenditure timeframe.

Budget Variance

CONSOLIDATED STATEMENT OF OPERATIONS

For the year ended December 31 (amounts in \$ millions)

	2024 Actual	2024 Budget	Change
Revenues	\$ 1,736.6	\$ 1,495.2	\$ 241.4
Expenses	(1,136.3)	(1,107.1)	(29.2)
Annual Surplus	\$ 600.3	\$ 388.1	\$ 212.2

Actual vs. Budgeted Revenues

Consolidated actual revenue of \$1.74 billion was greater than budgeted revenue by \$241.4 million.

\$143.1 million of favourable variance in Developer Contributions was predominantly due to greater than expected Contributed Assets revenue. Contributed Assets are comprised of land and constructed infrastructure that are part of a development and subsequently turned over to the City as a public asset. The largest share of Contributed Assets each year typically consists of transportation infrastructure and road allowances.

\$23.8 million of favourable variance in Development Cost Charges is due to higher than projected revenue recognized from various DCC reserves to fund the expansion and upgrading of the City's water, sewer, drainage, and transportation infrastructure and also acquire parkland. The variance from budget reflects the timing difference between forecasted timelines for construction and acquisitions and the related disbursements from the reserves.

\$22.0 million of favourable variance in Sales of Goods and Services is primarily due to higher than projected metered water and sewer utility fees due to increased water consumption and a larger number of users. Additionally, higher than projected secondary suite fees and fines for unregistered suites, land development fees, Surrey Fire Service dispatch services revenues, security clearance fees, filming permits, and false alarm fees were noted for 2024.

Actual vs. Budgeted Expenses

Consolidated expenses of \$1.14 billion were greater than budgeted expenses by \$29.2 million.

\$22.3 million of unfavourable variance in Roads & traffic safety was primarily due to an unbudgeted contribution to the Province of BC towards costs for the Surrey Langley Skytrain project.

\$19.5 million of unfavourable variance in Policing Services was noted. The 2024 Police Services budget was proposed by taking into consideration the state of the police transition during the budget process along with the pending state of the Court's decision on the City's legal petition. Based on the combined sworn member levels and operating cost requirements for both the RCMP and SPS, the 2024 budget for Police Services was approved

by Council to provide funding to ensure adequate and effective policing in Surrey. However, the actual combined member strength was higher than the budgeted strength, resulting in an unfavorable variance at year-end.

\$3.5 million of unfavourable variance in Planning and Development was primarily the result of development incentivization costs related to the HAF program.

THE FUTURE

The City is continuing to undertake significant capital investments to enhance the thriving landscape of Surrey by providing citizens with access to safe, inviting, high-quality facilities, programs and services. The 2025-2029 General Capital Program represents one of the most significant financial commitments in the City's history, with over \$700.7 million allocated over the next five years. The most substantial of these investments will be the new Newton Community Centre; a vibrant, inclusive, and accessible facility that will enhance recreation, culture, and library services to the growing Newton community. With a budget of \$310.6 million, this state-of-the-art facility will be the largest community centre in the City at approximately 190,000 sq. ft., inclusive of a 50-meter swimming pool and 45,000 sq. ft. library, which is approximately three times the size of the existing Newton Library Branch.

Surrey is Canada's 11th largest city and on its way to becoming the most populous city in BC. By 2050, Surrey is projected to surpass 1 million residents across 316,000 dwelling units, accounting for 18% of dwellings in the region. Surrey City Centre will play a pivotal role in the City's future as it transitions from a suburban town centre to a transit-oriented downtown for the South of the Fraser region of Metro Vancouver. Funding has been allocated in 2025 for the planning and preliminary design of a 10,000-seat sports and entertainment arena in the City Centre which will serve as the first component of the emerging City Centre Entertainment District. This facility will generate meaningful economic activity and add to the growing vibrancy of Surrey's downtown, firmly establishing the City as an entertainment destination in the region.

Surrey City Development Corporation ("SCDC"), the City's wholly owned value-added real estate development subsidiary, will play an important role in the evolution of City Centre by delivering Centre Block, a 2+ million sq. ft. development project that will house Simon Fraser University's new School of Medicine along with space for civic, commercial and other institutional uses. Funding to advance this transformative initiative has been allocated in 2025. SCDC's other impactful project in City Centre, Gateway, will deliver 1,800 new housing units in six buildings, spurring a positive transition in this neighborhood.

In 2025, the City will continue to support housing supply, accelerate growth, and foster community development through the HAF Action Plan. The City will continue streamlining development approvals by focusing on modernizing plan approval processes, online permitting enhancements, exploring pre-approved plans and updating policies. Specific initiatives include digital plan reviews, early excavation for multi-family housing,

investigating pre-approved plans for certain development types, and exploring phased amenity contributions. These improvements aim to reduce timelines, increase efficiency, and support the development community.

The City was approved for an additional \$5.1 million of HAF funding in early 2025, bringing the total grant awarded to Surrey under this program to \$100.7 million. This funding will support updates to approved Neighbourhood Concept Plans ("NCPs") to increase the supply of diverse housing options. The new funds will generate approximately 150 additional units, focusing on "missing middle" housing and housing near rapid transit.

Council is taking meaningful action on the shortage of affordable housing by approving the use of City-owned land to help facilitate the creation of more rental homes in Surrey. A City-owned site will be used for a purpose-built rental housing development that will add an estimated 350 new rental homes in Surrey, with a minimum of 20% of the new units rented at below market rates. This much-needed rental development, in close proximity to rapid transit and recreation amenities, will significantly change the landscape of housing options in Surrey.

Surrey is prioritizing commercial truck parking by expanding the number of designated truck parking spaces in the City. A portion of a vacant City-owned property will be used to create approximately 240 new parking spaces, in addition to the 150 dedicated spaces already in operation. This will be the fifth designated commercial truck parking lot opened in Surrey since last year. The lack of designated truck parking has long been a source of frustration for Surrey's commercial truck drivers, often resulting in negative impacts on businesses and residents. The new lot will help to alleviate the pressure of finding legal parking for commercial trucks and provide support to this vital sector of our economy.

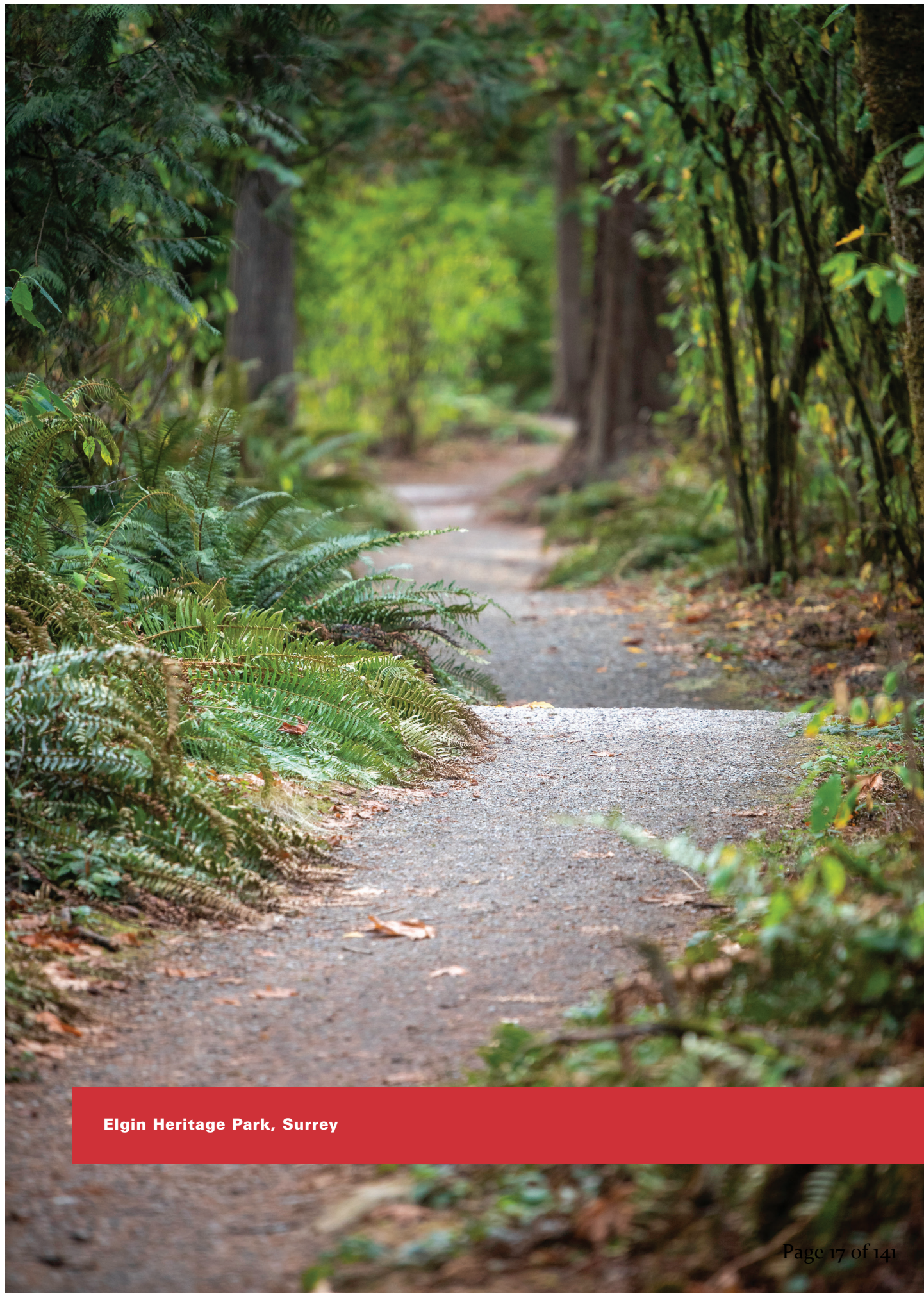
The policing transition is ongoing and will be completed when SPS no longer requires assistance from the RCMP Surrey Provincial Operations Support Unit (comprised of RCMP members supporting SPS). The timeline for this will depend on the pace of SPS hiring, infrastructure development, and file transfers.

During the course of 2024, the City strengthened its financial position and is well poised to continue delivering a high quality of service to our residents and businesses in 2025 and years beyond.

Respectfully submitted,



Kam Grewal, BBA, CPA, CMA
CFO/General Manager, Finance



Elgin Heritage Park, Surrey

CITY OF SURREY



Independent Auditor's Report

To the Mayor and Council of the City of Surrey

Opinion

We have audited the consolidated financial statements of the City of Surrey and its controlled entities (the "City") which comprise the Consolidated Statement of Financial Position as at December 31, 2024 and the Consolidated Statements of Operations, Changes in Net Financial Assets, and Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the City financial statements present fairly, in all material respects, the financial position of the City as at December 31, 2024 and its results of operations, its changes in net financial assets and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the City in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

Management is responsible for the other information. The other information comprises the information included in the Annual Report but does not include the consolidated financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the City's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the City, or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the City's financial reporting process.



Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally-accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements. As part of an audit in accordance with Canadian generally-accepted auditing standards we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the City's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However future events or conditions may cause the City to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Consolidated Entity to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

BDO Canada LLP

Chartered Professional Accountants

Vancouver, British Columbia

May 13, 2025

CONSOLIDATED STATEMENT OF FINANCIAL POSITION CITY OF SURREY

As at December 31, 2024, with comparative figures for 2023
[in thousands of dollars]

	2024	2023
FINANCIAL ASSETS		
Cash and cash equivalents	\$ 66,994	\$ 117,289
Accounts receivable (note 2)	305,003	250,872
Portfolio investments (note 3(a))	2,176,368	1,903,221
Investment in business partnership (note 3(b))	288	423
	2,548,653	2,271,805
LIABILITIES		
Trade and other accounts payable (note 4)	121,736	112,736
Due to other governments (note 5)	188,207	165,980
Employee future benefits (note 6)	33,837	32,469
Deposits and prepayments (note 7)	357,038	377,563
Deferred revenue (note 8)	122,891	130,190
Deferred development cost charges (note 9)	399,149	374,689
Debt (note 10)	295,608	308,515
Asset retirement obligation (note 11)	10,381	7,375
	1,528,847	1,509,517
NET FINANCIAL ASSETS	1,019,806	762,288
NON-FINANCIAL ASSETS		
Tangible capital assets (note 12)	10,590,549	10,249,683
Inventories of supplies	1,636	1,828
Prepaid expenses	10,601	8,513
	10,602,786	10,260,024
ACCUMULATED SURPLUS (note 13)	\$ 11,622,592	\$ 11,022,312

Commitments and contingencies (note 15)

Kam Grewal, BBA, CPA, CMA
CFO/General Manager, Finance

To be read in conjunction with the Notes to the Consolidated Financial Statements

CONSOLIDATED STATEMENT CITY OF SURREY OF OPERATIONS

*For the year ended December 31, 2024, with comparative figures for 2023
[in thousands of dollars]*

	2024 Budget (note 24)	2024	2023
REVENUES			
Taxation revenue (note 18)	\$ 631,906	\$ 648,447	\$ 600,073
Sales of goods and services	351,002	372,998	341,138
Development cost charges (note 9)	83,009	106,775	62,625
Developer contributions	123,332	266,473	273,323
Investment income	93,498	111,917	85,179
Transfers from other governments (note 21)	142,469	141,487	200,104
Other (note 19)	70,017	88,518	88,108
TOTAL REVENUES	1,495,233	1,736,615	1,650,550
EXPENSES			
Police services	259,615	279,110	249,745
Parks, recreation and culture	141,364	147,593	134,958
General government	162,628	154,882	132,988
Roads and traffic safety	89,559	111,853	96,066
Water	92,987	92,812	88,886
Fire services	94,392	90,037	82,568
Sewer	99,786	97,519	87,065
Solid waste	45,782	47,294	43,940
Drainage	44,279	37,812	37,411
Planning and development	26,648	30,148	23,471
Library services	26,349	26,106	25,583
Engineering	13,398	11,150	15,548
Surrey City Energy	7,581	7,557	5,908
Parking	2,696	2,462	2,231
TOTAL EXPENSES	1,107,064	1,136,335	1,026,368
ANNUAL SURPLUS	388,169	600,280	624,182
Accumulated surplus, beginning of year	11,022,312	11,022,312	10,398,130
Accumulated surplus, end of year	\$ 11,410,481	\$ 11,622,592	\$ 11,022,312

To be read in conjunction with the Notes to the Consolidated Financial Statements

CONSOLIDATED STATEMENT OF CHANGES IN NET FINANCIAL ASSETS CITY OF SURREY

As at December 31, 2024, with comparative figures for 2023
[in thousands of dollars]

	2024 Budget (note 24)	2024	2023
ANNUAL SURPLUS	\$ 388,169	\$ 600,280	\$ 624,182
Acquisition of tangible capital assets	(476,182)	(496,033)	(462,034)
Increase in tangible capital assets for ARO	-	(334)	(342)
Derecognition of tangible capital assets for ARO	-	110	-
Amortization of tangible capital assets	156,586	153,003	147,244
Gain on disposal of tangible capital assets	-	(2,340)	(6,906)
Proceeds on disposal of tangible capital assets	-	4,728	8,303
	<u>68,573</u>	<u>259,414</u>	<u>310,447</u>
Acquisition of inventories of supplies	-	(1,636)	(1,828)
Consumption of inventories of supplies	-	1,828	1,917
Acquisition of prepaid expenses	-	(10,601)	(8,513)
Use of prepaid expenses	-	8,513	7,464
	<u>-</u>	<u>(1,896)</u>	<u>(960)</u>
CHANGE IN NET FINANCIAL ASSETS	<u>68,573</u>	<u>257,518</u>	<u>309,487</u>
Net financial assets, beginning of year	<u>762,288</u>	<u>762,288</u>	<u>452,801</u>
Net financial assets, end of year	<u>\$ 830,861</u>	<u>\$ 1,019,806</u>	<u>\$ 762,288</u>

To be read in conjunction with the Notes to the Consolidated Financial Statements

CONSOLIDATED STATEMENT OF CITY OF SURREY CASH FLOWS

*For the year ended December 31, 2024, with comparative figures for 2023
[in thousands of dollars]*

	2024	2023
OPERATING TRANSACTIONS		
Annual Surplus	\$ 600,280	\$ 624,182
Non-Cash items:		
Amortization of tangible capital assets	153,003	147,244
Gain on disposal of tangible capital assets	(2,340)	(6,906)
Developer contributions of tangible capital assets (note 12(a))	(207,668)	(217,195)
Accretion expense	456	185
Revaluation of asset retirement obligation	2,565	-
Derecognition of asset retirement obligation	(239)	-
Change in non-cash operating working capital:		
Accounts receivable	(54,131)	(41,945)
Inventories of supplies	192	89
Prepaid expenses	(2,088)	(1,049)
Trade and other accounts payable	9,000	21,011
Due to other governments	22,227	4,060
Employee future benefits	1,368	1,023
Deposits and prepayments	(20,525)	(3,893)
Deferred revenue	(7,299)	6,961
Deferred development cost charges	24,460	41,131
Net increase in cash from operating transactions	519,261	574,898
CAPITAL TRANSACTIONS		
Acquisition of tangible capital assets	(288,365)	(244,839)
Proceeds on disposal of tangible capital assets	4,728	8,303
Cash used by capital transactions	(283,637)	(236,536)
FINANCING TRANSACTIONS		
Repayment of debt	(12,907)	(24,956)
Cash used by financing transactions	(12,907)	(24,956)
INVESTING TRANSACTIONS		
Net Purchase of portfolio investments	(273,147)	(277,534)
Cash distributed from investments in business partnership	135	110
Cash used by investing transactions	(273,012)	(277,424)
INCREASE (DECREASE) IN CASH	(50,295)	35,982
Cash and cash equivalents, beginning of year	117,289	81,307
Cash and cash equivalents, end of year	\$ 66,994	\$ 117,289

To be read in conjunction with the Notes to the Consolidated Financial Statements



The City of Surrey (the “City”) is incorporated under the Local Government Act of British Columbia. The City’s principal activities include the provision of local government services to residents of the incorporated area. These include administrative, protective, infrastructure, environmental, recreational, and utility services.

1. Significant accounting policies

(a) Basis of accounting

These consolidated financial statements have been prepared in accordance with Canadian Public Sector Accounting Standards as prescribed by the Public Sector Accounting Board (“PSAB”).

(b) Basis of consolidation

The consolidated financial statements reflect the assets, liabilities, revenues, and expenditures of the reporting entity. The reporting entity is comprised of all the City funds, including the Surrey Public Library (“Library”) and Surrey Police Service (“SPS”), and other entities controlled by the City. Inter-fund and inter-corporate transactions and balances have been eliminated. The other entities included are as follows:

- Surrey City Development Corporation (“SCDC”) and its controlled entities; and
- Surrey Homelessness and Housing Society (“SHHS”).

The following funds account for the resources and operations of the City:

- i) Operating Funds - These funds are used to record the general operating costs of the services provided by the City, including drainage, sewer, water, solid waste, parking, transportation, and Surrey City Energy.
- ii) Capital Funds - These funds are used to record the acquisition costs of tangible capital assets and any related debt outstanding, including all lands and infrastructure owned by the City.
- iii) Reserve Funds - Under the Community Charter of British Columbia, City Council may, by by-law, establish reserve funds for specified purposes. Money in a reserve fund and interest earned thereon must be expended only for the purpose for which the fund was established. If the amount in a reserve fund is greater than required for the purposes for which it was established, City Council may transfer all or part of the amount to another reserve fund.

*For the year ended December 31, 2024
(tabular amounts in thousands of dollars)*

1. Significant accounting policies (continued)

(b) Basis of consolidation (continued)

iv) Surrey City Development Corporation

The consolidated financial statements include the assets, liabilities, revenues and expenses of SCDC. SCDC has the following controlled or jointly controlled subsidiaries and government partnerships, which are accounted for as follows:

- (i) Grove Limited Partnership and Grove (G.P.) Inc. - (50% owned and proportionately consolidated)
- (ii) Surrey City Investment (Industrial) Corporation ("SCIIC") - (100% owned and fully consolidated)

SCIIC has a 50% ownership in the Beedie SCDC (34A Ave) Limited Partnership ("Beedie LP") and has 50% ownership in Beedie SCDC (34A Ave) G.P. Ltd., the General Partner of Beedie LP. Beedie LP and Beedie GP are accounted for using the modified equity method.

- (iii) Kwantlen Park Development Corporation ("KPDC") – (100% owned and fully consolidated)

KPDC was inactive as at December 31, 2024 and December 31, 2023.

v) Surrey Homelessness and Housing Society

In 2007, the City of Surrey incorporated the SHHS. The purpose of the Society is to raise funds and distribute funds to finance programs and projects that address homelessness in Surrey. The City is considered to have control over the Society's functions by virtue of the ability to appoint the Society's board members; therefore, the Society's financial information is fully consolidated within the City's financial statements.

The consolidated financial statements include the assets, liabilities, revenues, and expenses of the SHHS. The City provided initial funding that is controlled by SHHS and oversees the Society's operations through the Board that is appointed by Council and senior City employees.

(c) Cash and cash equivalents

Cash and cash equivalents include cash and short-term investments with maturities of three months or less at the date of acquisition, are readily convertible to known amounts of cash and are subject to an insignificant risk of change in value.

1. Significant accounting policies (continued)

(d) Trust Funds

These funds account for assets which must be administered as directed by agreement or statute for certain beneficiaries. In accordance with Public Sector Accounting Standards ("PSAS") recommendations on financial statement presentation for local governments, trust funds are not included in the City's consolidated financial statements. Trust funds administered by the City are disclosed in Note 23.

(e) Taxation revenue

Taxes are recorded at estimated amounts when they meet the definition of an asset, have been authorized and the taxable event occurs. Annual property tax levies, including parcel taxes and grants-in-lieu of taxes, are recorded as taxes for municipal services in the year they are levied. Taxes receivable are recognized net of an allowance for anticipated future appeal adjustments.

Through the BC Assessments' appeal process, current year property assessments may be adjusted by way of supplementary roll adjustments. The effects of these adjustments on taxes are recognized either at the time they are awarded during the year or accrued as can be reasonably estimated at the end of the year.

(f) Transfers from other governments

Government transfers are recognized as revenue in the financial statements when the transfer is authorized and any eligibility criteria are met, except to the extent that transfer stipulations give rise to any obligation that meets the definition of a liability. In that case, the transfer of revenue is initially deferred and then recognized in the statement of operations as the stipulation liabilities are settled.

When the City is deemed the transferor, the transfer expense is recognized when the recipient is authorized and has met the eligibility criteria.

(g) Collection on behalf of other authorities

The City is required to act as the agent for the collection of certain taxes and fees imposed by other authorities. Collections for other authorities are excluded from the City's taxation revenues.

1. Significant accounting policies (continued)

(h) Development cost charges

Development cost charges are recorded as deferred revenue at the time they are received as there is a future obligation to be fulfilled. When qualifying development expenditures are incurred, they are recognized into revenue.

(i) Developer contributions

Tangible capital assets are contributed by developers as a condition of the development approval process. The timing of delivery of tangible capital assets is dependent upon the developer. Tangible capital assets received as contributions are recorded at their estimated fair value at the date of receipt and recognized as developer contributions revenue.

(j) Investment income

Investment income is recorded as earned, including interest earned at the effective interest rate, gains on investments recorded at fair market value, and any impairments of financial instruments reported at amortized cost.

(k) Deferred revenue

The City defers the portion of the funds collected from permits, licenses, leases, and other fees relating to services not yet rendered. Revenue is recognized in the year in which related stipulations are met or other related services are provided.

(l) Expenses

Expenses are recognized as they are incurred and measurable as a result of receipt of goods or services and/or the creation of a legal obligation to pay. Interest expense is accrued using the effective interest method.

(m) Portfolio investments

City investments with an original maturity date of more than three months are reported as portfolio investments and consist of guaranteed investment certificates, and term deposits, which are recorded at amortized cost. Discounts and premiums arising on the purchase of these investments are amortized over the term of the investments on an effective interest method. SHHS holds pooled investments that includes equity investments. These equity investments are recorded at fair market value based on active market quotes.

1. Significant accounting policies (continued)

(n) Non-financial assets

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives over one or more future periods and are not intended for sale in the ordinary course of operations.

(i) Tangible capital assets

Tangible capital assets are recorded at cost, which includes amounts that are directly related to the acquisition, design, construction, development, improvement, or betterment of the assets. Cost includes overhead charges related to construction and development that are directly attributable to the acquisition or construction of the asset. The City does not capitalize interest associated with the acquisition or construction of a tangible capital asset.

The tangible capital assets, excluding land, are amortized on a straight-line basis over the estimated useful lives as follows:

Asset	Useful life – Years
Land improvements	12 to 100
Buildings and building improvements	10 to 60
Leasehold improvements	2 to 25
Infrastructure:	
Roads structures	5 to 50
Road	40 to 100
Water, Sewer and Drainage systems	10 to 100
Machinery and equipment:	
Vehicles	5 to 30
Technology	4 to 25
Furniture & equipment	3 to 50

Annual amortization commences on the date the asset is acquired or available for use. Assets under construction are not amortized until the asset is put into service and available for productive use.

Tangible capital assets received as contributions are recorded at their estimated fair value at the date of receipt and are recorded as revenue.

Works of art and historic assets are not recorded as assets in the consolidated financial statements.

Where an estimate of fair value is not determinable, the tangible capital asset is recognized at a nominal value.

*For the year ended December 31, 2024
(tabular amounts in thousands of dollars)*

1. Significant accounting policies (continued)

(o) Non-financial assets (continued)

(ii) Inventories of supplies

Inventories of supplies held for consumption are recorded at the lower of cost and replacement cost.

(iii) Prepaid expenses

Prepaid expenses of supplies or services held for consumption are recorded at cost and expensed over the period where future benefits are realized.

(p) Employee future benefits

- (i) The City and its employees participate in the Municipal Pension Plan, a multi-employer contributory defined benefit pension plan. Payments in the year are expensed.
- (ii) Sick leave, retirement pay, dental benefits, and post-employment benefits also accrue to the City's employees. The liability relating to these benefits is actuarially determined based on length of service, best estimates of retirement ages and expected future salary and wage increases. The liabilities under these benefit plans are accrued based on projected benefits pro-rated as employees render services necessary to earn the future benefits.

Actuarial gains or losses are amortized over the expected average remaining service life of the related employee group.

The liability for event driven benefits, such as disability benefits, is calculated when the event occurs. The expense is recognized in the year the event occurs.

(q) Use of estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the period. Significant estimates include assumptions used in estimating contributed tangible capital assets, developer contributions, useful lives for amortization, provisions for accrued liabilities, asset retirement obligations, contingencies, revenue recognition timelines, and actuarial valuations of employee future benefits. Actual results could differ from these estimates.

1. Significant accounting policies (continued)

(r) Budget data

The budget data presented in these consolidated financial statements was included in the City of Surrey 2024-2028 Consolidated Financial Plan and was adopted through By-law #21216 on May 6, 2024.

(s) Segment disclosure

A segment is defined as a distinguishable activity or group of activities of a government for which it is appropriate to separately report financial information to achieve the objectives of the standard. The City of Surrey has provided definitions of segments used by the City as well as presented financial information in a segmented format (Note 20).

(t) Liabilities for contaminated sites

Contaminated sites relate to the introduction into the air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an existing environmental standard. A liability for remediation of contaminated sites is recognized when a site is not in productive use and all of the following criteria are met:

- An environmental standard exists;
- Contamination exceeds an environmental standard;
- The City is directly responsible or accepts responsibility;
- The City expects that future economic benefits will be given up; and,
- A reasonable estimate of the amount can be made.

The liability is measured as management's estimate of the cost of remediation and post remediation, including operations, maintenance, and monitoring, which are an integral part of the remediation strategy for a contaminated site. The liability is recorded net of any expected recoveries. No liability for contaminated sites exists as at December 31, 2024 or 2023.

(u) Asset retirement obligations

Asset retirement obligations are legal obligations associated with the retirement of tangible capital assets by public sector entities.

Upon initial recognition of the asset retirement obligation, the City records the liability at an amount that is the best estimate of the expenditure required to retire the tangible capital asset at the financial statement date. An asset retirement cost was also recognized by increasing the carrying amount of the related tangible capital asset. The asset cost is allocated to expense over the useful life of the asset.

*For the year ended December 31, 2024
(tabular amounts in thousands of dollars)*

1. Significant accounting policies (continued)

(v) New accounting standards

Effective January 1, 2024, the City adopted the new Public Sector Accounting Standards: PS 3160 Public Private Partnership ("P3") and PS 3400 Revenue.

Under the new PS 3160 standard, Public-private partnership are related to projects that are delivered by private sector partners selected to design, build, finance and maintain the assets. The cost of the assets under construction is estimated at fair value, based on construction progress billings verified by an independent certifier, and includes other costs incurred directly by the City.

The asset cost includes development and financing fees estimated at fair value, which require the extraction of cost information from the financial model embedded in the project agreement. Interest during construction is also included in the asset cost and is calculated on the P3 asset value. The interest rate used is the project internal rate of return. When available for operations, the project assets are amortized over their estimated useful lives.

Correspondingly, an obligation net of the contributions received is recorded as a liability and included in debt.

Upon substantial completion, the private sector partner receives monthly payments and the right to earn operating revenue over the term of the project agreement to cover the partner's operating costs, financing costs and a return of the capital.

The new PS 3400 standard establishes revenue recognition standards on how to distinguish the differences between transactions that include performance obligations, referred to as exchange transactions, and transactions that do not have performance obligations, referred to as non-exchange transactions.

*For the year ended December 31, 2024
(tabular amounts in thousands of dollars)*

1. Significant accounting policies (continued)

(v) New accounting standards (continued)

Revenues with performance obligation(s) are recognized when, or as, the entity has satisfied the performance obligation either through a point in time or over a period of time. The City satisfies the performance obligation(s), when control of the benefits associated with the promised goods or services has passed to the payor. Revenues included under exchange transactions are, but not limited to:

- Revenue recognition on engineering fees, planning & development permits, annual recreation membership pass, business licenses, and property lease revenues are recognized over time as performance obligations are satisfied.
- Revenue recognition on sales of property, annual recreation membership pass, fees for goods and services are recognized at a specific point in time when the performance obligations are satisfied.

Revenue from transactions with no performance obligation is recognized at realizable value when a public sector entity has the authority to claim or retain an inflow of economic resources and a past event giving rise to a claim or economic resources has occurred. Revenues included under non-exchange transactions are, but not limited to:

- Developer contributions, tax penalties & arrears, and bylaw violation revenues are involuntary transactions and are recognized at the transaction price when the City has authority to claim an inflow of economic resources.

2. Accounts receivable

	<u>2024</u>	<u>2023</u>
Development cost charges	\$ 106,152	\$ 82,426
General and other accounts receivable	70,672	87,333
Property taxes	53,528	37,473
Utility charges	34,582	25,035
Due from other authorities	27,589	5,684
Local area improvement receivable	8,058	8,648
MFA debt reserve fund receivable	4,422	4,273
	<u>\$ 305,003</u>	<u>\$ 250,872</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS CITY OF SURREY

For the year ended December 31, 2024
(tabular amounts in thousands of dollars)

3. Investments

(a) Portfolio Investments

	<u>2024</u>	<u>2023</u>
Maturing within one year	\$ 713,023	\$ 713,532
Maturing within two years	375,813	433,890
Maturing within three to ten years	1,079,724	747,190
City investments (i)	<u>2,168,560</u>	<u>1,894,612</u>
Maturing within one year	-	1,162
Equity Investments quoted in active market	7,808	7,447
SHHS investments (ii)	<u>7,808</u>	<u>8,609</u>
Total Portfolio Investments	<u>\$ 2,176,368</u>	<u>\$ 1,903,221</u>

- (i) City investments includes guaranteed investment certificates, and term deposits and have an average portfolio yield of 5.38% (2023 – 4.29%). All City investments can be liquidated on demand but may have associated penalties on liquidation.
- (ii) SHHS investments largely consist of a diversified portfolio of fixed income and equity securities held by the SHHS with an average yield rate of 9.65% (2023 – 8.56%), for the purpose of supporting programs and projects related the objectives of the SHHS.

(b) Investment in business partnership

	<u>2024</u>	<u>2023</u>
Business partnership	<u>\$ 288</u>	<u>\$ 423</u>

SCDC's joint-venture partnership in Beedie LP meets the criteria of a business partnership and results are accounted for under the modified equity method. Beedie LP owns and operates a build-to-suit industrial building in the City that has been occupied by a tenant under a long-term lease. SCDC's obligation is limited to the cash held in the partnership and land which it contributed to Beedie LP. The City's proportionate share in respect of this entity is as follows:

	<u>2024</u>	<u>2023</u>
Financial assets	\$ 971	\$ 696
Liabilities	(8,254)	(8,147)
Non-financial assets	7,571	7,874
	<u>\$ 288</u>	<u>\$ 423</u>

*For the year ended December 31, 2024
(tabular amounts in thousands of dollars)*

3. Investments (continued)

(b) Investment in business partnership (continued)

Revenues and expenses for the year ended December 31, 2024 were \$1.1 million (2023 – \$1.1 million) and \$1.1 million (2023 – \$1.1 million), respectively.

4. Trade and other accounts payable

	<u>2024</u>	<u>2023</u>
Trade accounts payable	\$ 72,744	\$ 69,037
Payroll accounts payable	27,423	25,691
Contractors' holdbacks	19,219	15,658
Interest payable on debt	2,350	2,350
	<u>\$ 121,736</u>	<u>\$ 112,736</u>

5. Due to other governments

	<u>2024</u>	<u>2023</u>
Due to Federal Government (RCMP)	\$ 71,945	\$ 81,279
Due to TransLink (note 14)	29,700	39,000
Due to Regional Districts	38,905	22,832
Due to Province of British Columbia	36,007	13,927
Due to other government entities	11,650	8,942
	<u>\$ 188,207</u>	<u>\$ 165,980</u>

6. Employee future benefits

The City provides certain post-employment and sick leave benefits to its employees. These benefits include accumulated non-vested sick leave, post-employment service pay and post-retirement top-ups for dental, life insurance accidental death and dismemberment insurance, vacation deferral, supplementary vacation, and benefit continuation for disabled employees. The liability associated with these benefits is calculated based on the present value of expected future payments pro-rated for services.

Accrued benefit liability:

	<u>2024</u>	<u>2023</u>
Balance, beginning of year	\$ 32,469	\$ 31,466
Current service cost	2,536	2,232
Interest cost	1,418	1,423
Amortization of net actuarial gain	(120)	(216)
Benefits paid	(2,466)	(2,416)
Accrued benefit liability, end of year	<u>\$ 33,837</u>	<u>\$ 32,469</u>

For the year ended December 31, 2024
(tabular amounts in thousands of dollars)

6. Employee future benefits (continued)

An actuarial valuation for these benefits was performed to determine the City’s accrued benefit obligation as at December 31, 2024. The difference between the actuarially determined accrued benefit obligation of \$34.1 million and the accrued benefit liability of \$33.8 million as at December 31, 2024 is an unamortized actuarial loss as noted below. The actuarial loss is amortized over a period equal to the employees’ average remaining service life of 12 years (2023 – 12 years).

Reconciliation of accrued benefit liability to accrued benefit obligation:

	<u>2024</u>	<u>2023</u>
Accrued benefit liability, end of year	\$ 33,837	\$ 32,469
Unamortized actuarial loss (gain)	<u>271</u>	<u>1,074</u>
Accrued benefit obligation, end of year	<u>\$ 34,108</u>	<u>\$ 33,543</u>

Actuarial assumptions used to determine the City’s accrued benefit obligation are as follows:

	<u>2024</u>	<u>2023</u>
Discount rate	4.30%	4.10%
Expected future inflation rate	2.50%	2.50%
Employee average remaining service life (years)	12.00	12.00

*For the year ended December 31, 2024
(tabular amounts in thousands of dollars)*

7. Deposits and prepayments

	<u>2024</u>	<u>2023</u>
Deposits:		
Engineering	\$ 109,368	\$ 130,174
Planning and development	110,798	112,225
Future works	59,566	65,466
Latecomer	4,506	2,296
Pavement cuts	4,004	4,398
Boulevard trees	1,149	991
Other deposits	4,376	5,503
Total deposits	<u>\$ 293,767</u>	<u>\$ 321,053</u>
Prepayments:		
Taxes	\$ 58,395	\$ 52,314
Utilities	4,876	4,196
Total prepayments	<u>63,271</u>	<u>56,510</u>
Total deposits and prepayments	<u>\$ 357,038</u>	<u>\$ 377,563</u>

8. Deferred revenue

	<u>2024</u>	<u>2023</u>
Development/building permits	\$ 49,307	\$ 39,053
Deferred capital works	41,435	56,963
Deferred lease revenue	18,767	20,644
Other	13,382	13,530
	<u>\$ 122,891</u>	<u>\$ 130,190</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS CITY OF SURREY

For the year ended December 31, 2024
(tabular amounts in thousands of dollars)

9. Deferred development cost charges

Development Cost Charges ("DCCs") are collected to pay for costs that will be incurred by the City to support growth, such as development projects related to infrastructure, parks, or amenities. DCCs cover 99% (2023 – 99%) of those costs based on rates as recommended by the Engineering Department. In accordance with the Local Government Act, these funds must be held in separate reserve funds and accumulate interest until spent. DCCs are deferred and recognized as revenue when the related costs are incurred.

	<u>2024</u>	<u>2023</u>
Deferred DCCs:		
Arterial roads	\$ 88,073	\$ 82,944
Parkland	62,038	60,404
Drainage	54,356	53,203
Sewer	42,299	33,309
Collector roads	31,877	29,023
Water	23,956	24,047
Area specific	89,019	86,761
Park development	7,531	4,998
Deferred DCCs, end of year	<u><u>\$ 399,149</u></u>	<u><u>\$ 374,689</u></u>
Deferred DCCs, beginning of year	<u><u>\$ 374,689</u></u>	<u><u>\$ 333,558</u></u>
DCCs levied for the year	122,663	101,541
Investment income	8,572	2,215
Increase in Deferred DCCs	<u><u>131,235</u></u>	<u><u>103,756</u></u>
Revenue recognized:		
Arterial and Collector Roads	(39,283)	(30,083)
Water, Sewer, Drainage	(19,248)	(19,611)
Parkland and Park Development	(41,224)	(10,002)
Area Specific	(7,020)	(2,929)
DCCs recognized as revenue	<u><u>(106,775)</u></u>	<u><u>(62,625)</u></u>
Deferred DCCs, end of year	<u><u>\$ 399,149</u></u>	<u><u>\$ 374,689</u></u>

*For the year ended December 31, 2024
(tabular amounts in thousands of dollars)*

10. Debt

	<u>2024</u>	<u>2023</u>
MFA debt (i)	\$ 264,340	\$ 276,212
Public Private Partnership obligation (ii)	31,268	32,303
	<u>\$ 295,608</u>	<u>\$ 308,515</u>

(i) MFA debt

Pursuant to security issuing by-laws under authority of the Community Charter, the City obtains debt instruments through the Municipal Finance Authority of British Columbia ("MFA") to finance certain capital expenditures.

Gross amount of the debt less sinking fund installments and actuarial adjustments to date are as follows:

MFA Issue	Gross debt	<i>Sinking fund installments and actuarial adjustments</i>	Net debt 2024	<i>Net debt 2023</i>
116	\$ 100,000	\$ 40,286	\$ 59,714	\$ 63,665
121	45,000	16,351	28,649	30,367
126	51,900	12,553	39,347	40,790
156	150,600	13,970	136,630	141,390
	\$ 347,500	\$ 83,160	\$ 264,340	\$ 276,212

Current borrowing includes:

MFA Issue	Issue Date	Term (yrs.)	Maturity	Interest Rate	* Refinancing Date
116	April 4, 2011	25	April 4, 2036	1.47%	April 4, 2026
121	October 4, 2012	25	October 4, 2037	3.39%	October 4, 2027
126	Sept. 26, 2013	30	Sept. 26, 2043	4.52%	September 26, 2028
156	Sept. 27, 2021	25	Sept. 27, 2046	2.58%	September 27, 2041

**On the Refinancing Date, the City has the option to retire the debt early or refinance the borrowing at a new interest rate.*

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS CITY OF SURREY

For the year ended December 31, 2024
(tabular amounts in thousands of dollars)

10. Debt (continued)

(ii) Public Private Partnership obligation (P3)

	2024	2023
Biofuel Processing Facility, 25-year capital financing expiring December 31, 2042, payable in monthly payments of \$221,516 including interest calculated at a rate of 5.10% per annum.	31,268	32,303
Total P3 obligation	\$ 31,268	\$ 32,303

MFA payments and P3 obligation payments over the next five years and thereafter are as follows:

	MFA payments (i)	P3 obligation payments (ii)	Total
2025	\$ 12,229	\$ 1,090	\$ 13,319
2026	12,595	1,146	13,741
2027	13,066	1,205	14,271
2028	13,364	1,268	14,632
2029	13,767	1,334	15,101
2030 and thereafter	199,319	25,225	224,544
Total	\$ 264,340	\$ 31,268	\$ 295,608

Total interest expense recorded for the year ended December 31, 2024 was \$10.9 million (2023 - \$11.1 million).

11. Asset retirement obligations

The City's financial statements include an asset retirement obligation for remediation of asbestos related to wood and concrete building assets and remediation of vegetation on land associated with capital projects. The related asset retirement costs are being amortized on a straight-line basis.

	2024	2023
Opening balance	\$ 7,375	\$ 6,847
Accretion expense	456	185
Change in assumptions	2,550	343
Total	\$ 10,381	\$ 7,375

*For the year ended December 31, 2024
(tabular amounts in thousands of dollars)*

11. Asset retirement obligations (continued)

The liability has been estimated using a net present value technique with a discount rate of 4.44% (2023 - 2.58%) and inflation rate of 4.17% (2023 - 4.17%). The estimated total undiscounted future expenditures are \$11.1 million (2023 - \$10.5 million), which are to be incurred over 43 years from 2025 to 2067.

12. Tangible capital assets

Net Book Value by category	<u>2024</u>	<u>2023</u>
Land and land improvements	\$ 2,267,131	\$ 2,215,789
Land under roads	3,835,279	3,730,016
Buildings and building improvements	431,458	451,798
Infrastructure	3,510,827	3,393,630
Machinery and equipment	131,889	125,516
Assets under construction	413,965	332,934
	<u>\$ 10,590,549</u>	<u>\$ 10,249,683</u>
Net Book Value by fund	<u>2024</u>	<u>2023</u>
General	\$ 3,023,344	\$ 2,932,491
Transportation	5,051,857	4,884,404
Water	702,005	667,286
Sewer	638,076	618,736
Drainage	1,156,676	1,133,223
Library	5,125	5,138
Surrey Police Service	9,912	6,465
Surrey City Development Corp.	3,554	1,940
	<u>\$ 10,590,549</u>	<u>\$ 10,249,683</u>

For additional detailed information, see the Schedule of Tangible Capital Assets (Schedule 1).

a) Contributed tangible capital assets

Contributed tangible capital assets have been recognized at fair value at the date of contribution. The value of contributed assets received during the year was \$207.7 million (2023 - \$217.2 million) comprised of roads infrastructure in the amount of \$138.3 million (2023 - \$178.0 million), water and wastewater infrastructure in the amount of \$67.5 million (2023 - \$32.5 million) and land in the amount of \$1.9 million (2023 - \$6.8 million), including improvements.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS CITY OF SURREY

For the year ended December 31, 2024
(tabular amounts in thousands of dollars)

13. Accumulated surplus

Accumulated surplus consists of individual fund surpluses, reserves and equity in tangible capital assets. The City's accumulated surplus is as follows:

ACCUMULATED SURPLUS

	2024			2023		
Tangible Capital Assets			\$ 10,590,549			\$ 10,249,683
Debt funded assets			(196,927)			(206,323)
Invested in tangible capital assets			10,393,622			10,043,360
	Gross Allocations			Gross Allocations		
Reserves set aside by Council						
Capital legacy	51,880	-	51,880	50,121	(50,121)	-
Municipal land	112,229	-	112,229	108,115	-	108,115
Equipment and building replacement	33,710	-	33,710	37,391	(2,029)	35,362
Neighborhood concept plans	96,324	-	96,324	67,829	(3,680)	64,149
Park land acquisition	2,985	-	2,985	10,067	(546)	9,521
Local improvement financing	19,106	-	19,106	18,648	(1,012)	17,636
Environmental stewardship	7,274	-	7,274	7,040	(382)	6,658
Parking space	9,462	-	9,462	9,398	(510)	8,888
Water claims	1,435	-	1,435	1,396	(76)	1,320
Affordable housing	11,497	-	11,497	7,101	(385)	6,716
Capital projects	96,703	-	96,703	79,088	(4,291)	74,797
BC Growing Communities Fund	33,158	-	33,158	64,879	-	64,879
	475,763		475,763	461,073		398,041
Internal borrowing to fund capital		-			(63,032)	
Other appropriated funds						
Infrastructure replacement	64,613	-	64,613	58,571	-	58,571
Revenue stabilization	22,390	-	22,390	22,390	-	22,390
Self insurance	33,136	-	33,136	13,540	-	13,540
Operating contingency and emergencies	14,741	-	14,741	14,510	-	14,510
Environmental emergencies	7,405	-	7,405	7,277	-	7,277
Prepaid expenses	10,601	-	10,601	8,513	-	8,513
Inventories of supplies	1,636	-	1,636	1,828	-	1,828
Committed funds	582,070	-	582,070	436,298	-	436,298
	736,592	-	736,592	562,927	-	562,927
Other Entities						
Surrey City Development Corporation			8,246			9,551
Surrey Homelessness and Housing Society			8,369			8,433
			16,615			17,984
Accumulated Surplus per Statement of Financial Position			\$ 11,622,592			\$ 11,022,312

14. Due to TransLink

In January 2020, TransLink and City of Surrey signed a Memorandum of Understanding ("MOU") to advance the development of several Project Partnership Agreements ("PPAs") related to the Surrey portion of the South of Fraser Rapid Transit - Surrey Langley SkyTrain ("SLS") project. The PPAs to be entered would include (a) Supportive Policies Agreement; (b) Municipal Access Agreement; and (c) Reimbursement Agreement.

In September 2020, TransLink and the City signed a compensation agreement, defined as the Reimbursement Agreement in the MOU. The agreement requires the City contribute \$39.0M to the SLS project, comprised of property contributions valuing \$16.9 million, parking contributions valuing \$12.8 million, and a financial contribution of \$9.3 million. The City and TransLink will determine the timing and manner of payment of the financial contribution, with the payment from the City to TransLink due no later than 90 days after TransLink executes the Project Agreement for the construction of the Project. During the 2024 year, \$9.3 million of financial contribution was remitted to TransLink.

As at December 31, 2024 the City has recorded a liability due to TransLink in the amount of \$29.7 million (2023 - \$39.0 million) relating to the TransLink agreement (Note 5).

15. Commitments and contingencies

- a) The City has awarded contracts to various suppliers, vendors and contractors to supply goods and services with contract terms from one to ten years. As at December 31, 2024, maximum remaining contractual commitments resulting from these contracts are approximately \$225 million.

These contracts would also include significant future commitments for incomplete capital acquisitions and capital construction projects in progress. The City records the capital costs incurred to the end of the year on these projects as asset under construction under tangible capital assets. To provide for the completion of the projects, unexpended budget money for incomplete projects is appropriated as Committed funds (see Note 13). The Five-Year Financial Plan, updated annually, provides for the financing of these and future obligations within the estimated financial resources of the City.

- b) The City as a member of Metro Vancouver is directly, jointly and severally liable with the other member municipalities for the net capital liabilities of those authorities. Any liability which may arise as a result will be accounted for in the period in which the required payment is known and can be estimated, no liability was recorded during 2024 or 2023.

*For the year ended December 31, 2024
(tabular amounts in thousands of dollars)*

15. Commitments and contingencies (continued)

- c) The City is a shareholder and member of E-Comm Emergency Communications for British Columbia Incorporated ("E-Comm"), whose services include a regional 9-1-1 call centre for the Metro Vancouver, Area Wide Radio emergency communications network, dispatch operations, and records management. The City holds 2 Class "A" shares and 1 Class "B" share (of a total of 37 Class "A" and 18 Class "B" shares issued and outstanding as at December 31, 2024). As a Class "A" shareholder, the City is committed to paying levies for services received under a cost sharing formula to fund the operating and capital costs of E-Comm operations. In addition, the City is contingently liable to cover its proportionate share of such costs should any member be unable to fulfill its funding obligations. No liability was recorded during 2024 or 2023. Annual levy amounts fluctuate based on various factors under the cost sharing formula and amounted to \$1.6 million during the year (2023 - \$1.3 million).
- d) The City is, from time to time, engaged in or party to certain legal actions, assessment appeals and other existing conditions involving uncertainty which may result in material losses. The outcome and amounts that may be payable, if any, under some of these claims, cannot be determined, and accordingly, only those claims in which a payment is considered likely and the amounts can be reasonably estimated have been recorded in the financial statements as a liability.
- e) The City insures itself through a combination of insurance policies and self-insurance. The City has a funded self-insurance appropriation included in accumulated surplus (Note 13). Based on estimates, this appropriation reasonably provides for all outstanding claims that has been accrued as a liability or where the outcome is not currently determinable.

f) Debt Reserve Fund Demand Note

The City has a contingent liability with respect to the MFA Debt Reserve Fund Demand Notes. This contingent liability is a condition of the borrowings undertaken by the City.

As a condition for each debenture issue, the City is required to execute demand notes in connection with each debenture whereby the City may be required to loan certain amounts to the MFA. The debt agreement with the MFA provides that if at any time the scheduled payments provided for in the agreement are not sufficient to meet the MFA's obligations in respect to such borrowing, the resulting deficiency becomes the joint and several liability of the City and all other participants to the agreement through the MFA. The City is similarly liable on a contingent basis for the debt of other municipalities secured through the MFA.

*For the year ended December 31, 2024
(tabular amounts in thousands of dollars)*

15. Commitments and contingencies (continued)

g) Debt Reserve Fund Demand Note (continued)

Demand note amounts are as follows:

Issue	LA	SI	Rgn SI	Purpose	Term	DRF	
						Demand Note	
116	17173	R10-2022	1139	Other	25	\$	319
116	17180	R10-2357	1141	Other	25		637
116	17231	R11-124	1142	Other	25		1,035
121	17231	R11-124	1142	Other	25		743
126	17928	R13-1059	1188	Other	30		943
156	20270	R21-541	1323	Other	25		721
156	20271	R21-543	1323	Other	25		371
156	20272	R21-542	1323	Other	25		1,622
Total							\$ 6,391

Management does not consider payment under this contingency to be likely and therefore no amounts have been accrued as a liability in the financial statements.

h) Policing services

On November 29, 2024, Surrey's police of jurisdiction changed from the RCMP to SPS. On the same date, the City's contract for municipal policing services with the RCMP, known as the Municipal Police Unit Agreement ("MPUA"), expired. The RCMP Surrey Provincial Operations Support Unit is providing temporary policing support until SPS is fully established and the transition is completed. The City will continue to work with all parties to determine any rights and obligations resulting from the termination of the MPUA. Due to the complex nature of the MPUA which includes the City, the Province and Canada, and uncertainties associated with the costs and any asset transfer credits directly relating to the termination of the agreement, the financial impacts can not currently be determined and have not been reflected in the financial statements.

i) Biofuel processing facility

The City entered a 25-year agreement in 2015 to design, build, finance, operate and maintain the Surrey Biofuel Facility. Under the agreement, the City guaranteed to provide a minimum tonnage of City organic waste (as defined in the agreement) for processing. In return the City will receive 100% of the biomethane produced at the facility and will share in certain other revenues generated at the facility.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS CITY OF SURREY

For the year ended December 31, 2024
(tabular amounts in thousands of dollars)

15. Commitments and contingencies (continued)

i) Biofuel processing facility (continued)

In 2018, the City recorded the facility as a tangible capital asset in the amount of its construction cost of \$50.0 million. The City also recorded a Public Private Partnership obligation for an equal amount representing the capital financing for the facility. The liability will be reduced over the term of the agreement as payments are made to the operator for the City organic waste processed by the facility (note 10(ii)).

16. Contractual rights

Contractual rights are rights to economic resources arising from contracts or agreements that will result in revenues and assets in the future. The following table summarizes the contractual rights that existed at December 31, 2024:

	2025	2026	2027	2028	Thereafter
Lease revenue (a)	\$ 14,599	\$ 9,897	\$ 10,363	\$ 9,868	\$ 26,854
Government agreements (b)	25,951	25,952	2,129	2,130	10,039
Provincial Policing Funding Contribution (c)	30,000	30,000	30,000	30,000	-
Total	\$ 70,550	\$ 65,849	\$ 42,492	\$ 41,998	\$ 36,893

a) Lease revenue

The City has entered into a number of fixed term lease agreements for the use of City owned land and/or buildings that are anticipated to provide the City with future revenues. These agreements are for terms that vary from 1 to 29 years.

b) Government agreements

The City has entered into various agreements with senior governments and other agencies related to contractual rights expected to be realized as stipulations are met, including when eligible expenditures are incurred or funding is received based on terms of agreements.

16. Contractual rights (continued)

c) Provincial Policing Funding Contribution

In July 2024, the Province and the City reached an agreement to complete the transition to SPS. Under the agreement, the Province of BC will provide \$30 million per year (net of certain deductible amounts from the first payment in 2024) to assist with policing transition costs until 2028. For a further period of five years from 2029 to 2033, the Province will pay up to \$20 million each year for any actual salary cost differential between the salaries of members at the same ranks in SPS and the RCMP.

d) Developer contributions

The City has entered into a number of public works development agreements which require the developers to contribute various infrastructure assets to the City, including roads and underground utilities. The timing and extent of these future contributions vary depending on development activity and fair value of the assets received at the time of contribution, which cannot be determined with certainty at this time.

e) Other contractual rights

The City is entitled to receive revenue from certain other agreements. The revenue from these agreements cannot be quantified and has not been included in the amounts noted above.

17. Pension plan

The City and its employees contribute to the Municipal Pension Plan (the "Plan"), a jointly trusteesd pension plan. The Board of Trustees, representing Plan members and employers, is responsible for administering the Plan, including investment of the assets and administration of benefits. The Plan is a multi-employer defined benefit pension plan. Basic pension benefits are based on a formula. As at December 31, 2023, the Plan has about 256,000 active members and approximately 129,000 retired members. Active members include approximately 45,000 contributors from local government.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plan. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plan.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS CITY OF SURREY

For the year ended December 31, 2024
(tabular amounts in thousands of dollars)

17. Pension plan (continued)

This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The most recent valuation for the Plan as at December 31, 2021, indicated a \$3.8 billion funding surplus for basic pension benefits on a going concern basis.

The City paid \$32.2 million (2023 - \$28.2 million) for employer contributions while employees contributed \$27.1 million (2023 - \$24.0 million) to the Plan in fiscal 2024.

The next valuation will be as at December 31, 2024, with results available in 2025.

Employers participating in the Plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the Plan records accrued liabilities and accrued assets for the Plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to the individual employers participating in the Plan.

18. Taxation revenue

	<u>2024</u>	<u>2023</u>
Tax collected:		
Property taxes	\$ 515,960	\$ 477,058
Collections for other authorities	617,741	533,367
Parcel taxes	98,933	96,557
Grants-in-lieu of taxes	33,172	26,113
Other	382	345
	<u>1,266,188</u>	1,133,440
Less transfers to other authorities:		
Province of BC - School Taxes	(424,640)	(387,798)
TransLink	(98,722)	(77,413)
Metro Vancouver Regional District	(19,309)	(16,618)
BC Assessment Authority	(12,441)	(11,520)
Other	(62,629)	(40,018)
	<u>(617,741)</u>	(533,367)
Taxation revenue	<u>\$ 648,447</u>	<u>\$ 600,073</u>

*For the year ended December 31, 2024
(tabular amounts in thousands of dollars)*

19. Other revenue

	<u>2024</u>	<u>2023</u>
Licenses and permits	\$ 46,494	\$ 47,931
Leases and rentals	19,127	17,893
Penalties and interest on taxes	13,570	10,089
Miscellaneous	6,987	5,292
Gain on disposal of tangible capital assets	2,340	6,903
	\$ 88,518	\$ 88,108

20. Segmented information

The City of Surrey is a diversified municipal government institution that provides a wide range of services to the citizens of Surrey, including Police Services; Parks, Recreation and Culture Services; General Government Services; Water Services; Fire Services; Sewer Services; Engineering Services; Drainage Services; Solid Waste Management Services; Roads & Traffic Safety Services; Planning and Development Services; Parking Services; Surrey City Energy Services; and Surrey Public Library Services. For management reporting purposes, the City's operations and activities are organized and reported by Service Area. Service Areas were created for the purpose of recording specific activities and related objectives in accordance with legislated requirements.

City Departments and the activities for which they are responsible are reported in these Service Areas. The Departments listed in the segmented information, along with the services that each Department provides are listed below:

Police Services

The mandate of the Police Service includes enforcing laws, preventing crime, and maintaining peace, order, and security.

Parks, Recreation and Culture Services

The Parks, Recreation and Culture Department is responsible for planning, facilitating the development of, operating and maintaining high quality parks, recreation and cultural facilities and services.

General Government Services – Mayor & Councillors' Department, City Manager's Department, Finance Department, Social Infrastructure & Community Investments, Corporate Services Department, Surrey City Development Corporation, and Surrey Homelessness and Housing Society

*For the year ended December 31, 2024
(tabular amounts in thousands of dollars)*

20. Segmented information (continued)

General Government Services includes those elements of the organization with responsibility for adopting by-laws, adopting administrative policy, levying taxes, acquiring, disposing and managing City assets, ensuring effective financial management, monitoring performance and ensuring that high quality City service standards are met. The Surrey City Development Corporation, which engages in land development activities, and the Surrey Homelessness and Housing Society, which focuses on addressing homelessness in Surrey through raising funds and the provision of grants to worthy projects, also form part of General Government Services.

Roads and Traffic Safety Services

The Roads & Traffic Safety Utility provides effective managed transportation systems that serve the mobility needs of individuals and businesses and are safe, secure and support the economic vitality of the City, and protect and enhance the environment.

Water Services

The Water Utility operates the water system and its primary responsibility, in partnership with the Operations Division and Metro Vancouver, is to supply clean, safe drinking water to residences, businesses, and institutions in Surrey.

Fire Services

The mandate of the Fire Department is to enforce codes and maintain security by protecting life, property and the environment through the provision of emergency response services.

Sewer Services

The Sewer Utility operates the network of sewer mains, to collect and convey sewage to treatment plants. The utility also plans, designs, and constructs sanitary sewer infrastructure, manages inflow and infiltration controls, and undertakes initiatives in support of the region's Integrated Liquid Waste Resource Management Plan.

Solid Waste Management Services

The Solid Waste Utility provides weekly residential curbside organic waste collection with alternating bi-weekly garbage and recycling collection services through a fully automated cart-based collection system.

Drainage Services

The Drainage Utility operates the network of storm sewers and pump stations for storm water management. Its primary responsibility is to manage the City's storm water runoff in partnership with Metro Vancouver.

*For the year ended December 31, 2024
(tabular amounts in thousands of dollars)*

20. Segmented information (continued)

Planning and Development Services

The Planning and Development Department is responsible for preparing land use plans, by-laws and policies for sustainable development of the City and for reviewing and approving new land and building development.

Surrey Public Library Services

The Surrey Public Library provides access to local and global information through its 11 Library branches located throughout the City.

Engineering Services

The Engineering Department is responsible for providing timely and effective services relating to water, sewer, drainage, solid waste collection, transportation systems, and corporate real estate.

Surrey City Energy

The Surrey City Energy Utility operates a network of thermal energy systems. This utility provides these systems to new and existing developments throughout the Surrey City Centre community.

Parking

The Parking Authority Utility plans, manages and enforces the City's on and off-street parking assets, employing leading edge technologies, such as license plate recognition and pay stations that provide a user-friendly interface, improved security and efficient enforcement.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

CITY OF SURREY

For the year ended December 31, 2024
(tabular amounts in thousands of dollars)

NOTE	Police Services	Parks, Recreation and Culture	General Government	Roads & Traffic Safety	Water	Fire Services	Sewer Management	Solid Waste Management	Drainage	Planning and Development	Library Services	Engineering	Surrey City Energy	Parking	2024
20 SEGMENTED INFORMATION															
REVENUES															
Taxation, grants-in-lieu, assessments	\$ -	\$ -	\$ 1,176,101	\$ 43,017	\$ -	\$ -	\$ 232	\$ -	\$ 46,838	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,266,188
Collections for other authorities	-	-	(617,741)	-	-	-	-	-	-	-	-	-	-	-	(617,741)
Taxation revenue	-	-	558,360	43,017	-	-	232	-	46,838	-	-	-	-	-	648,447
Sales of goods and services	2,520	35,439	44,918	6,515	99,537	6,944	103,607	53,530	560	2,670	325	6,594	6,987	2,852	372,998
Development cost charges	-	-	106,775	-	-	-	-	-	-	-	-	-	-	-	106,775
Developer contributions	-	1,157	54,256	141,611	29,579	-	18,855	-	19,390	-	19	12	1,594	-	266,473
Investment income	50	-	107,282	135	1,890	-	925	436	1,199	-	-	-	-	-	111,917
Transfers from other governments	12,283	3,717	78,665	32,941	-	-	-	-	12,728	-	1,125	-	-	28	141,487
Other	34	2,784	45,537	2,242	1,561	111	1,087	294	501	33,126	670	346	151	74	88,518
	14,887	43,097	995,793	226,461	132,567	7,055	124,706	54,260	81,216	35,796	2,139	6,952	8,732	2,954	1,736,615
EXPENSES															
Salaries and benefits	120,056	75,930	70,411	5,448	1,269	80,449	827	-	2,214	24,500	19,681	46,045	743	700	448,273
Police contracted services	127,840	-	-	-	-	-	-	-	-	-	-	-	-	-	127,840
Consulting and professional services	7,082	5,552	9,630	1,496	910	409	824	435	1,487	983	292	(35)	88	10	29,163
Telephone and communications	936	308	757	19	11	213	23	16	11	39	27	84	7	47	2,498
Regional district utility charges	-	-	-	-	67,387	-	71,738	-	-	-	-	-	-	-	139,125
Utilities	672	4,722	1,169	3,817	198	401	1,687	867	12	-	372	989	2,601	4	17,511
Garbage collection and disposal	20	1,263	66	3	-	39	-	32,457	1	-	17	13	-	-	33,879
Maintenance and small equipment	1,641	10,822	16,057	648	110	1,872	185	158	76	101	369	433	75	54	32,601
Insurance and claims	82	-	5,102	-	-	12	-	667	-	-	-	3	-	-	5,866
Leases and rentals	1,182	1,878	5,141	1,416	964	13	909	167	1,788	3	61	2,058	-	9	15,589
Supplies and materials	12,651	10,563	3,554	3,899	1,393	3,662	1,365	1,366	791	141	608	4,990	74	49	45,106
Advertising and media	376	326	444	18	-	12	2	19	-	41	1,039	8	-	-	2,285
Grants and sponsorships	6	3,873	17,148	-	-	-	-	-	-	10	19	-	-	-	21,056
Contract payments	144	5,914	1,865	32,006	1,088	138	1,169	1,545	2,371	3,704	10	2,254	42	220	52,470
Other	3,252	3,112	6,603	254	227	1,605	685	104	921	413	1,120	989	451	1	19,737
Cost recoveries, net	(1,119)	1,456	(6,809)	11,223	8,640	(1,228)	4,590	5,812	5,896	20	622	(54,340)	(96)	(62)	(25,395)
Interest on debt	-	-	8,192	-	-	-	-	2,658	-	-	-	-	-	-	10,850
Other interests and fiscal services	87	749	1,278	11	(35)	30	7	-	19	189	13	528	1,972	30	4,878
Amortization expense	4,202	21,125	14,274	51,595	10,650	2,410	13,508	1,023	22,225	4	1,856	7,131	1,600	1,400	153,003
	279,110	147,593	154,882	111,853	92,812	90,037	97,519	47,294	37,812	30,148	26,106	11,150	7,557	2,462	1,136,335
Excess (deficiency) of revenues over expenses															
Transfer from (to) operating funds	(264,223)	(104,496)	840,911	114,608	39,755	(82,982)	27,187	6,966	43,404	5,648	(23,967)	(4,198)	1,175	492	600,280
Transfer from (to) reserve funds	88,601	-	(172,074)	40,193	(321)	-	1,612	(7,336)	1,290	-	25,779	-	22,409	(153)	-
Transfer from (to) capital funds	3,309	(871)	(58,236)	44,730	7,114	(1,377)	4,080	-	4,857	(338)	100	(3,707)	136	203	-
Annual surplus (deficit)	12,853	299	47,065	(15,070)	(9,667)	-	(9,753)	(433)	(2,147)	-	(64)	-	(22,932)	(151)	-
	\$(159,460)	\$(105,068)	\$ 657,666	\$ 184,461	\$ 36,881	\$ (84,359)	\$ 23,126	\$ (803)	\$ 47,404	\$ 5,310	\$ 1,848	\$ (7,905)	\$ 788	\$ 391	\$ 600,280

NOTES TO THE CONSOLIDATED CITY OF SURREY FINANCIAL STATEMENTS

For the year ended December 31, 2024
(tabular amounts in thousands of dollars)

NOTE	Police Services	Parks, Recreation and Culture	General Government	Roads & Traffic Safety	Water	Fire Services	Sewer Management	Solid Waste Management	Drainage	Planning and Development	Library Services	Engineering	Surrey City Energy	Parking	2023
20 SEGMENTED INFORMATION															
REVENUES															
Taxation, grants-in-lieu, assessments	\$ -	\$ -	\$ 1,050,771	\$ 37,062	\$ 4	\$ -	\$ 168	\$ -	\$ 45,435	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,133,440
Collections for other authorities	-	-	(533,367)	-	-	-	-	-	-	-	-	-	-	-	(533,367)
Taxation revenue	-	-	517,404	37,062	4	-	168	-	45,435	-	-	-	-	-	600,073
Sales of goods and services	2,177	32,345	39,257	3,274	94,646	5,830	87,227	52,044	111	5,630	342	8,978	6,390	2,887	341,138
Development cost charges	-	-	62,625	-	-	-	-	-	-	-	-	-	-	-	62,625
Developer contributions	-	1,270	54,926	180,875	6,390	-	11,566	-	17,360	-	55	-	881	-	273,323
Investment income	-	40	84,066	-	494	-	245	107	227	-	-	-	-	-	85,179
Transfers from other governments	7,289	2,555	138,573	41,292	-	-	-	-	7,411	18	2,898	63	-	5	200,104
Other	103	2,565	41,572	2,357	1,434	(13)	852	234	412	34,472	119	3,870	71	60	88,108
	9,569	38,775	938,423	264,860	102,968	5,817	100,058	52,385	70,956	40,120	3,414	12,911	7,342	2,952	1,650,550
EXPENSES															
Salaries and benefits	97,794	67,731	61,873	4,823	1,170	74,261	922	-	1,992	21,897	18,238	46,552	885	631	398,769
Police contracted services	138,030	-	-	-	-	-	-	-	-	-	-	-	-	-	138,030
Consulting and professional services	3,832	4,780	11,889	987	2,852	308	673	435	2,657	787	236	715	174	1	30,326
Telephone and communications	750	271	710	34	18	197	28	9	18	57	34	147	5	96	2,374
Regional district utility charges	-	-	-	-	62,675	-	61,062	-	-	-	-	-	-	-	123,737
Utilities	641	4,904	656	3,979	144	431	1,576	544	8	-	385	1,543	2,699	4	17,514
Garbage collection and disposal	23	1,045	1	-	-	29	-	29,666	-	-	7	62	-	-	30,833
Maintenance and small equipment	1,817	9,984	13,853	239	80	1,609	136	357	130	-	432	1,249	113	59	30,058
Insurance and claims	37	1	4,231	27	-	13	-	637	-	-	-	-	69	-	5,015
Leases and rentals	1,122	1,642	4,502	1,500	904	8	986	270	1,385	13	57	1,988	2	9	14,388
Supplies and materials	1,405	9,295	4,270	3,924	1,552	3,089	1,768	1,130	586	124	565	5,962	29	29	33,738
Advertising and media	80	275	547	31	4	3	-	51	1	8	2,061	20	-	1	3,082
Grants and sponsorships	-	3,312	9,589	-	-	-	-	-	-	-	2	-	-	-	12,903
Contract payments	79	6,127	1,160	19,139	901	422	705	1,604	1,715	1	21	2,375	51	288	34,568
Other	3,118	2,898	3,864	430	46	1,545	1,316	260	730	377	892	950	126	1	16,553
Cost recoveries, net	(505)	1,669	(9,642)	11,270	8,169	(1,727)	4,376	5,247	5,751	(2)	776	(53,082)	(52)	(27)	(27,779)
Interest on debt	42	210	3,051	20	(84)	12	(14)	-	2,658	-	-	-	-	-	11,083
Other interests and fiscal services	1,480	20,814	14,009	49,663	10,455	2,358	13,531	1,072	22,424	31	1,866	6,976	1,446	1,119	3,932
Amortization expense	249,745	134,958	132,988	96,066	88,886	82,568	87,065	43,940	37,411	23,471	25,583	15,548	5,908	2,231	1,026,368
	(240,176)	(96,183)	805,435	168,794	14,082	(76,751)	12,993	8,445	33,545	16,649	(22,169)	(2,637)	1,434	721	624,182
Excess (deficiency) of revenues over expenses															
Transfer from (to) operating funds	66,574	3,055	(124,176)	25,639	(8,344)	4,900	9,534	(6,158)	(7,536)	1,124	22,768	1,911	11,178	(469)	-
Transfer from (to) reserve funds	(962)	(601)	(57,644)	42,342	5,268	(1,377)	11,760	(35)	3,268	(293)	100	(3,337)	96	1,415	-
Transfer from (to) capital funds	1,209	(6,265)	39,616	(9,286)	2,462	-	(9,081)	-	(5,332)	-	(17)	58	(11,473)	(1,891)	-
Annual surplus (deficit)	\$(173,355)	\$ (99,994)	\$ 663,231	\$ 227,489	\$ 13,468	\$ (73,228)	\$ 25,206	\$ 2,252	\$ 23,945	\$ 17,480	\$ 682	\$ (4,005)	\$ 1,235	\$ (224)	\$ 624,182

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS CITY OF SURREY

For the year ended December 31, 2024
(tabular amounts in thousands of dollars)

21. Transfers from other governments

The government transfers reported on the Consolidated Statement of Operations are comprised of the following:

	2024	2023
Revenue		
BC Provincial government grants:		
Provincial Policing Funding Contribution	\$ 28,905	\$ -
Traffic fines revenue sharing	7,587	6,678
Local government climate action program	3,443	1,175
Flood mitigation funding	3,128	2,736
Capacity Funding (Schedule 3)	3,022	-
Childcare and seniors	2,912	1,743
Casino revenue sharing	2,898	3,269
Arts, Communities, and Sundry	1,221	1,558
Library operating and BC one Card	1,074	1,264
ICBC road improvement	990	602
Ministry of Transportation and Infrastructure	962	12,159
UBCM Strengthening Communities Services	866	7,352
Others	643	333
Library Enhancement Grant	51	1,634
BC Growing Communities Fund Grant (Schedule 2)	-	89,928
Subtotal BC Provincial government grants	57,702	130,431
Federal government grants:		
Housing Accelerator Fund	23,910	23,910
Rapid housing initiative	15,216	8,219
Water, drainage and sewer	8,527	4,552
Roads and parking	2,947	2,290
Arts and heritage grants	1,332	543
Childcare and youth	530	545
SAFE program	97	444
Others	81	231
Subtotal Federal government grants	52,640	41,558
TransLink grants	29,244	26,364
UBCM community works fund:	1,901	1,751
Total transfers from other government revenues	\$ 141,487	\$ 200,104

22. Financial instrument risks

The fair value of a financial instrument is the estimated amount that the City would receive or pay to settle a financial asset or liability at the reporting date. The financial instruments and nature of risks that they may be subject to are as follows:

Financial Instruments	Credit Risks	Liquidity Risks	Market Risks		
			Foreign Exchange	Price Risks	Interest Rate
Cash and cash equivalents			X		
Accounts receivable	X				
Portfolio investments				X	X
Accounts payable and due to other government		X	X		
Debt					X

(a) Credit risk

The City is exposed to credit risk resulting from the possibility that parties may default on their financial obligations. The City holds deposits based on estimated work for services performed.

Accounts receivable

The City's accounts receivable balance is made up of folio and non-folio balances. Folio balances are associated with invoices related to real property within the City and non-folio balances consist of all other categories of invoices.

For folio accounts receivable balances, outstanding amounts are transferred to the property tax account associated with the invoiced real property at the end of each fiscal year and form all or part of the tax arrears for the property. The City is required by the Local Government Act to conduct an annual tax sale by offering for sale by public auction each parcel of real property on which taxes are delinquent. Registered charge holders have the full right to redeem the property. To redeem the property, the charge holder must remit the full upset price, plus interest on the purchase price at a rate set by the Province, within one year of the tax sale.

For non-folio accounts receivable balances, the City maintains allowances for potential credit losses, with results to date within the City's expectations. In making estimates in respect of the allowance for doubtful accounts, current economic conditions, historical information, reasons for the accounts being past due, and operational nature of invoices are all considered in the determination of when to record allowances for past due accounts. The same factors are considered when determining whether to write off amounts charged to the allowance account against amounts receivables.

*For the year ended December 31, 2024
(tabular amounts in thousands of dollars)*

22. Financial instrument risks (continued)

(b) Liquidity risk

Liquidity risk is the risk that the City will not be able to meet a demand for cash or fund its obligations as they come due.

Accounts payable and due to other government

The City meets its liquidity requirements by holding assets that can be readily converted into cash and preparing annual operating and capital expenditure budgets, which are monitored and updated as required. Ongoing cash flow forecasting is utilized to ensure that liquidity levels are sufficient to meet demand.

(c) Market risk

Market risk is the risk that the value of a financial instrument will fluctuate as a result of changes in market prices, whether those changes are caused by factors specific to the individual financial instrument or factors affecting financial instruments traded in the market. The market risks to which the City is exposed are foreign exchange risks, price risks, and interest rate risks.

(i) Foreign exchange risk

Foreign exchange risk refers to the risk that the fair value of financial instruments, or future cash flows associated with the instruments, will fluctuate in Canadian dollar value due to changes in foreign exchange rates.

Cash and Accounts payable

The functional currency of the City is the Canadian dollar. The City receives some US dollar payments and incurs some US dollar operating and capital costs. These US dollar transactions represent an insignificant volume and value of total overall transactions, resulting in minimal risk.

(ii) Price risk

Price risk is the risk that fair value or future cash flows of a financial instruments will fluctuate because of changes in market prices.

Portfolio investment

The price risk exposure of portfolio investments arises from investments held by the Surrey Homelessness and Housing Society entity. The Society's equity and fixed income investments are comprised of a diversified group of pooled funds managed by a third-party professional portfolio management firm, who actively oversees the existing holdings and evaluates future investment opportunities, with the objectives of delivering strong long-term compounding returns for the charitable organization.

22. Financial instrument risks (continued)

(c) Market risk (continued)

(iii) Interest rate risk

Interest rate risk refers to the risk that the fair value of financial instruments or future cash flows associated with the instrument will fluctuate due to changes in market interest rates.

Portfolio investment

All investments from the City's portfolio comply with the requirements of the Community Charter. Investment objectives include preservation of capital, minimization of default and interest rate risk, sufficient liquidity to meet operating and capital requirements, and generation of a stable return on investments. The City's investments held as at December 31, 2024 are comprised of guaranteed investment certificates ("GICs"), and term deposits, and are not subject to fluctuations in market prices.

Debt

The City obtains debt instruments through the MFA to finance certain capital expenditures. Every year, the MFA is reviewed by the three major credit rating agencies, with the goal of maintaining the highest credit rating possible ("AAA"). This allows the City to access capital financing at the lowest rates possible. Three rating agencies, Moody's Investor Services, Standard & Poor's, and Fitch Ratings have each reaffirmed MFA's AAA credit rating status.

Loans with terms of five years will maintain the initial interest rate for the entire term of the loan. Loans with terms of ten years or longer will generally maintain the initial interest rate for the first ten years. The interest rate is then reset at the current market rate for a period to be determined at that point in time, generally five years.

The remaining balance of debt as at December 31, 2024 relates to the capital component of costs incurred under a public-private partnership for the construction of a City facility. The interest rate is fixed for the entire term of the loan and is not subject to fluctuation.

Through legislation, the Province of BC limits municipalities on the amount of borrowing they can incur. The liability limit states that a municipality's annual aggregate debt servicing costs cannot exceed 25% of annual calculation revenue, as defined by the legislation. The City's total debt servicing cost is monitored against the liability servicing limit to ensure reasonable levels of utilization.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS CITY OF SURREY

For the year ended December 31, 2024
(tabular amounts in thousands of dollars)

23. Trust funds

These assets must be administered as directed by agreement or statute for certain beneficiaries. In accordance with PSAS, trust funds are not included in the City's consolidated financial statements.

Amounts administered by the City as trust funds are as follows:

	<u>2024</u>	<u>2023</u>
Cemetery Perpetual Care Fund	\$ 5,965	\$ 5,506
Employee Benefits Fund	786	817
	<u>\$ 6,751</u>	<u>\$ 6,323</u>

24. Budget data

The budget data presented in these consolidated financial statements was included in the City of Surrey 2024-2028 Consolidated Financial Plan and was adopted through By-law #21216 on May 6, 2024. The following table reconciles the approved budget to the budget figures reported in these consolidated financial statements.

	Budget Amount
Approved consolidated budgeted revenues	\$ 1,495,233
Approved consolidated budgeted expenditures	1,593,773
Transfers between funds	(98,541)
	1,495,232
Less:	
Capital expenditures	(476,182)
Municipal debt principal repayments	(10,527)
Add:	
Transfers between funds	98,541
Total Expenses:	1,107,064
Annual surplus per statement of operations	<u>\$ 388,169</u>

25. Comparative figures

Certain comparative information has been reclassified to conform to the financial statement presentation adopted in the current year.

*For the year ended December 31, 2024
(tabular amounts in thousands of dollars)*

26. Subsequent event

On December 30, 2024, the Province of BC appointed a new Surrey Police Board, effective January 31, 2025. In November 2023, the Provincial Government paused the appointments of Surrey Police Board members and appointed a Board Administrator to advance the policing transition. The appointment of the Board Administrator is rescinded, as of January 31, 2025.

SCHEDULE 1

TANGIBLE CAPITAL ASSET CITY OF SURREY

For the year ended December 31, 2024
[tabular amounts in thousands of dollars]

	Land and land improvements	Land under road	Buildings and building improvements	Infrastructure	Machinery and equipment	Assets under construction	Balance at December 31, 2024
COST							
Opening Balance	\$ 2,326,497	\$ 3,730,016	\$ 813,543	\$ 5,463,412	\$ 328,628	\$ 332,934	\$ 12,995,030
Additions and transfers	57,131	105,263	3,080	218,568	31,294	81,031	496,367
Disposals	(372)	-	(375)	(10,398)	(17,645)	-	(28,790)
Ending Balance	2,383,256	3,835,279	816,248	5,671,582	342,277	413,965	13,462,607
ACCUMULATED AMORTIZATION							
Opening Balance	110,708	-	361,745	2,069,782	203,112	-	2,745,347
Amortization	5,618	-	23,312	100,043	24,030	-	153,003
Accum. amort. on disposals	(201)	-	(267)	(9,070)	(16,754)	-	(26,292)
Ending Balance	116,125	-	384,790	2,160,755	210,388	-	2,872,058
NET BOOK VALUE	\$ 2,267,131	\$ 3,835,279	\$ 431,458	\$ 3,510,827	\$ 131,889	\$ 413,965	\$ 10,590,549
	Land and land improvements	Land under road	Buildings and building improvements	Infrastructure	Machinery and equipment	Assets under construction	Balance at December 31, 2023
COST							
Opening Balance	\$ 2,277,070	\$ 3,580,548	\$ 808,299	\$ 5,288,745	\$ 331,769	\$ 277,379	\$ 12,563,810
Additions and transfers	49,874	149,468	5,522	182,944	19,013	55,555	462,376
Disposals	(447)	-	(278)	(8,277)	(22,154)	-	(31,156)
Ending Balance	2,326,497	3,730,016	813,543	5,463,412	328,628	332,934	12,995,030
ACCUMULATED AMORTIZATION							
Opening Balance	105,352	-	338,528	1,979,179	204,803	-	2,627,862
Amortization	5,541	-	23,495	97,958	20,250	-	147,244
Accum. amort. on disposals	(185)	-	(278)	(7,355)	(21,941)	-	(29,759)
Ending Balance	110,708	-	361,745	2,069,782	203,112	-	2,745,347
NET BOOK VALUE	\$ 2,215,789	\$ 3,730,016	\$ 451,798	\$ 3,393,630	\$ 125,516	\$ 332,934	\$ 10,249,683

*For the year ended December 31, 2024
[tabular amounts in thousands of dollars]*

On February 10, 2023, the Province of BC announced that the Growing Communities Fund ("GCF") will provide an one-time total of \$1.0 billion in grants distributed amongst all BC municipalities and regional districts, which they can use to address their community's unique infrastructure and amenity demands. GCF grants support the delivery of infrastructure projects necessary to enable community growth.

On March 23, 2023, the City of Surrey received a \$89.9 million GCF grant from the Local Government Infrastructure and Finance Branch of the Provincial Ministry of Municipal Affairs (note 21). Interest income is generated on the cumulative GCF reserve balance.

	Growing Communities Fund Reserve	
	2024	2023
Reserve Balance, beginning of fiscal year	\$ 64,879	\$ -
Add: Revenues		
GCF Grant received	-	89,928
Interest income allocated	1,810	519
	66,689	90,447
Less: Expenditures		
Buildings	(32,842)	(20,387)
Other Capital improvements	(689)	(5,181)
	(33,531)	(25,568)
Unused reserve balance, end of fiscal year	\$ 33,158	\$ 64,879

Allocations of GCF grant funding towards eligible infrastructure projects have been made in accordance with the Ministry's criteria and include: Recreation related amenities; Park additions/maintenance/upgrades including washrooms/meeting space and other amenities; Public safety/emergency management equipment and facilities not funded by senior level government; and Childcare facilities.

SCHEDULE 3
CAPACITY FUNDING CITY OF SURREY

For the year ended December 31, 2024
[tabular amounts in thousands of dollars]

In January 2024, the Province of BC announced Capacity Funding for Local Government Housing Initiatives ("Capacity Funding"), providing a one-time total of \$51.0 million in grants distributed to all BC municipalities, regional districts and the Islands Trust. The grants are intended to support local government planning capacity to adopt legislated Local Government Housing Initiative requirements for small-scale multi-unit housing, pro-active planning, transit-oriented development areas and development finance tools.

On January 31, 2024, the City of Surrey received a \$3.02 million Capacity Funding grant from the Ministry of Housing (note 21).

	Capacity Funding
Funding Balance, beginning of fiscal year	\$ -
Add: Funding Received	
Capacity Funding Grant received	3,022
	3,022
Less: Expenditures	
Small Scale Multi-Unit Legislation	(323)
DCC and ACC Legislation	(440)
Transit Oriented Areas Legislation	(346)
	(1,109)
Unused Funding balance, end of fiscal year	\$ 1,913

Information on the City of Surrey's outstanding debt is included in Note 10 of the 2024 Notes to the Consolidated Financial Statements.

Prepared under the Financial Information Regulation, Schedule 1, section 4.

Information on all guarantees and indemnities for the City of Surrey is included in Note 15 of the 2024 Notes to the Consolidated Financial Statements.

Prepared under the Financial Information Regulation, Schedule 1, section 5.

Regulations require the City of Surrey to report the total amount of remuneration for each employee that exceeds \$75,000 in the year reported. However, certain exceptions have been noted below:

1. Certain employees were hired part way through the year and their remuneration does not reflect a full year's cost.
2. Some employees terminated their employment part way through the year and their remuneration does not reflect a full year's cost.

Prepared under the Financial Information Regulation, Schedule 1, subsection 6(2).

CITY OF SURREY
STATEMENT OF FINANCIAL INFORMATION (SOFI)
FOR THE YEAR ENDED DECEMBER 31, 2024

SCHEDULE OF REMUNERATION AND EXPENSES
ELECTED OFFICIALS

ELECTED OFFICIALS	BASE SALARY REMUNERATION	SEPARATION ALLOWANCE	TAXABLE BENEFITS*	TOTAL EXPENSES **	TOTAL
Locke, B	\$ 170,975	\$ 15,918	\$ 14,703	\$ 21,156	\$ 222,752
Annis, L	92,733	8,633	7,558	9,387	118,311
Bains, H	92,564	8,618	7,558	5,613	114,353
Bose, M	92,733	8,633	7,558	14,489	123,413
Elford, D	92,856	8,645	7,558	12,350	121,409
Hepner, G	92,856	8,645	7,558	8,177	117,236
Kooner, P	92,856	8,645	7,558	12,100	121,159
Nagra, M	92,856	8,645	7,558	10,151	119,210
Stutt, R	92,856	8,645	7,558	12,040	121,099
	\$ 913,285	\$ 85,027	\$ 75,167	\$ 105,463	\$ 1,178,942

Per Statement of Operations:

Elected Officials Remuneration & Expenses included in Financial Statements

\$ 1,178,942

Variance

-

* "Taxable Benefits" includes Basic Life Insurance premiums and Car Allowances.

** "Total Expenses" includes Conferences, Seminars/Meetings/Events, and Communications.

CITY OF SURREY
STATEMENT OF FINANCIAL INFORMATION (SOFI)
FOR THE YEAR ENDED DECEMBER 31, 2024

SCHEDULE OF REMUNERATION AND EXPENSES
CITY EMPLOYEES

EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
Aasebo, B	\$ 153,416	\$ 17,390	\$ 36
Abboud, A	70,145	10,678	-
Acheson, M	88,341	2,531	1,214
Adams, R	120,761	7,522	1,048
Agarwal, R	99,691	3,006	180
Aghoghowwia, O	76,077	14,246	179
Ahadi, S	75,866	1,203	766
Ahmad, T	142,974	4,515	3,087
Ahmed, H	97,916	4,151	-
Akpoguma, Y	72,623	4,195	-
Al Issa, A	138,613	9,519	167
Alberto, M	84,166	2,755	-
Aldcorn, R	182,114	35,391	7,263
Aldus, C	123,134	29,963	-
Alexander, C	91,394	2,889	309
Alexis, J	121,661	16,077	-
Alizadeh Eghyanous, F	211,648	40,092	2,791
Allen, A	94,382	3,224	3,572
Allen, S	106,903	2,931	-
Aller Fernandez, C	128,471	15,812	3,312
Amisano, J	82,828	7,888	200
Amos, D	138,985	7,511	238
Andersen, K	150,941	21,956	42
Anderson, M	80,324	2,973	610
Andre, V	89,997	6,818	1,306
Androsoff, N	88,673	2,612	-
Aney, K	96,829	2,561	10,116
Angus, A	74,395	2,368	179
Arango, C	86,090	8,148	4,564
Arar, A	166,751	19,821	712
Arason, J	215,776	26,473	2,818
Arbo, E	151,926	4,169	-
Archer, K	89,474	2,264	3,101
Artt, T	177,945	28,346	-
Arnett, J	97,259	4,514	-
Arnold, T	78,835	3,778	342
Arsenault, J	83,102	3,268	179

CITY OF SURREY
STATEMENT OF FINANCIAL INFORMATION (SOFI)
FOR THE YEAR ENDED DECEMBER 31, 2024

SCHEDULE OF REMUNERATION AND EXPENSES
CITY EMPLOYEES

EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
Asadian, Y	153,416	19,678	4,188
Astley, B	89,614	3,785	6,844
Astley, J	90,992	7,729	-
Ateffi, M	76,793	12,244	-
Athwal, A	75,753	2,150	179
Athwal, P	130,603	9,692	-
Atkins, C	173,799	11,539	1,221
Atkinson, N	72,363	3,102	-
Atkinson, S	130,467	7,129	211
Attieh, T	86,422	3,343	137
Aujla, A	69,274	7,213	-
Aujla, W	147,677	11,503	5,101
Aulakh, L	107,960	15,317	4,284
Austin, T	73,130	2,956	-
Aven, N	210,567	32,387	2,371
Ayach, L	90,213	7,583	1,208
Ayson Banico, M	119,118	11,117	-
Baath, G	85,740	2,742	-
Badesha, G	100,854	6,028	58
Badhan, N	66,479	26,087	-
Badial, H	152,511	6,956	2,085
Bahia, S	98,768	2,859	530
Bains, H	109,033	4,539	562
Bains, R	84,019	2,527	298
Bains, T	82,794	5,785	44
Bajwa, T	92,882	4,147	1,767
Baldwin, M	75,664	4,200	387
Baldwin, R	138,764	15,756	-
Balint, S	96,829	4,574	44
Balmer, K	122,938	4,958	-
Banco, F	73,494	2,020	-
Banford, M	89,651	4,435	1,760
Banziger, D	97,916	8,161	7,946
BaObaid, W	124,113	4,905	-
Baragan, R	123,211	8,388	1,397
Baranovski, K	92,337	16,353	-
Baratto, J	101,675	4,771	-

CITY OF SURREY
STATEMENT OF FINANCIAL INFORMATION (SOFI)
FOR THE YEAR ENDED DECEMBER 31, 2024

SCHEDULE OF REMUNERATION AND EXPENSES
CITY EMPLOYEES

EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
Barber, D	149,768	13,664	-
Bartholomew, C	126,835	6,585	-
Bartlett, J	119,919	8,185	-
Bartlett, S	150,344	18,761	19
Basham, T	119,705	11,514	-
Basnayake, K	108,711	5,018	-
Bassi, G	82,949	6,001	1,035
Bassi, N	85,336	18,347	98
Bates, E	87,432	11,596	11
Bates, L	92,539	6,755	-
Bauerfind, D	86,423	2,576	100
Baumfeld, T	98,639	5,955	99
Beamer, A	93,824	6,421	1,499
Beattie, J	121,190	15,756	-
Becker, E	142,356	27,956	624
Begin, G	123,409	5,412	-
Bencic, T	157,877	10,584	2,759
Benjamin, B	72,013	4,130	-
Bennest, A	107,769	11,408	7,120
Bentley, D	151,989	19,265	110
Berdusco, K	153,053	18,578	110
Berg Iverson, M	73,575	2,043	28
Berg, R	118,930	18,966	-
Bertoia, D	151,825	6,694	-
Bertoia, F	136,480	14,498	2,374
Bertoia, M	135,774	12,623	-
Bessette, J	70,898	4,710	-
Betts, M	149,160	10,483	-
Bhullar, H	80,105	2,595	10
Bhullar-Gill, S	167,873	21,185	1,106
Biantoro, C	149,614	11,816	-
Billings, G	118,724	9,195	-
Binnie, E	94,102	19,356	1,350
Binnie, J	90,579	4,239	-
Binotto, C	93,633	9,901	-
Bird, J	119,629	9,658	195
Birk, A	73,006	39,556	-

CITY OF SURREY
STATEMENT OF FINANCIAL INFORMATION (SOFI)
FOR THE YEAR ENDED DECEMBER 31, 2024

SCHEDULE OF REMUNERATION AND EXPENSES
CITY EMPLOYEES

EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
Bishop, D	83,504	3,684	-
Bissonette, S	73,369	3,235	524
Blaak, J	75,072	14,202	-
Blackwell, C	81,731	9,071	193
Blais, M	64,243	15,250	37
Blake, L	100,886	1,940	2,941
Blaker, M	106,779	3,773	445
Blandy, C	113,933	4,898	3,506
Bodnark, R	171,908	24,178	1,499
Bodrug, C	71,998	7,230	-
Boechler, L	131,643	18,290	405
Bogen, J	152,140	11,607	-
Bogucki, A	77,432	2,051	350
Boles, W	140,263	6,528	300
Bolton, D	96,264	2,840	7,875
Bond, S	90,060	6,305	309
Bonnel, A	93,050	13,536	-
Boon, J	128,341	3,727	-
Bordignon, J	98,906	6,563	5,196
Boreson, R	152,813	8,524	208
Born, R	103,130	7,455	-
Borthistle, C	90,105	6,209	-
Bosma, B	86,422	1,567	380
Bosma, J	119,505	15,835	-
Boswell, D	118,116	5,360	-
Botelho, R	80,148	13,033	-
Boudreau, D	76,530	3,232	772
Bouwman, S	77,077	2,291	28
Bowden, A	128,604	5,512	616
Boyal, R	149,278	21,963	179
Boychuk, R	90,701	9,737	-
Boyes, J	153,416	11,858	-
Brady, S	89,997	3,625	-
Braganza, S	78,182	22,921	2,416
Brand, H	98,974	2,792	-
Brar, A	80,726	19,253	692
Brar, E	97,916	5,176	-

CITY OF SURREY
STATEMENT OF FINANCIAL INFORMATION (SOFI)
FOR THE YEAR ENDED DECEMBER 31, 2024

SCHEDULE OF REMUNERATION AND EXPENSES
CITY EMPLOYEES

EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
Brar, J	296,357	74,261	648
Brar, K	106,209	4,753	665
Brayfield, R	62,656	22,129	958
Brenner, J	134,628	8,770	692
Breton, C	98,756	2,358	-
Bridgwater, D	118,108	11,551	360
Brink, A	90,805	9,781	439
Briscoe, S	126,729	9,017	-
Broad, S	78,821	3,138	-
Broersma, K	134,672	6,076	1,895
Brouwer, D	89,263	2,732	833
Brown, C	133,763	3,969	5,084
Brown, M	167,873	27,609	4,457
Brown, S	119,222	12,372	-
Browne, L	76,862	2,513	179
Bruinink, K	87,043	7,614	-
Buchanan, D	114,418	4,363	1,032
Buckman, E	51,615	29,569	-
Bukowski, J	150,807	13,267	203
Bulcock, C	79,344	6,055	763
Buljevic, I	97,890	16,920	10,703
Bulka, M	150,807	19,018	-
Bull, D	171,111	5,150	200
Bullock, C	92,901	4,704	-
Bulosan, A	81,299	4,785	-
Burger, J	99,180	10,613	579
Burns, A	118,902	6,072	-
Burns, D	123,474	79,923	1,599
Burns, P	151,825	14,352	-
Busch, C	92,056	3,480	853
Bushnell, J	115,212	29,894	556
Butchart, B	150,807	20,677	-
Byers, D	92,325	4,424	124
Caceres, C	146,714	8,699	534
Caines, A	93,036	4,061	2,353
Cairney, J	191,761	37,756	6,575
Calero Leiva, A	86,164	10,669	487

CITY OF SURREY
STATEMENT OF FINANCIAL INFORMATION (SOFI)
FOR THE YEAR ENDED DECEMBER 31, 2024

SCHEDULE OF REMUNERATION AND EXPENSES
CITY EMPLOYEES

EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
Callard, J	123,199	28,523	-
Callewaert, J	127,834	9,048	3,091
Calvert, K	123,606	20,674	-
Camazzola, R	102,317	4,380	-
Campbell, C	86,422	3,042	4,078
Campbell, G	92,200	16,620	179
Campbell, H	191,146	13,442	3,610
Campbell, J	91,422	3,943	-
Campbell, J	69,421	2,296	6,178
Camplin, K	69,413	6,160	-
Caneloro, C	101,675	10,851	-
Canton, S	92,325	8,703	290
Carmichael, K	80,167	25,454	-
Carmichael, R	93,170	10,130	-
Carroll, T	97,916	3,405	4,904
Castro, C	79,603	2,985	-
Catonio, A	73,255	2,426	-
Catungal, R	101,652	5,265	1,017
Cavan, L	313,038	55,578	3,397
Cavezza, V	89,997	2,487	259
Cecchini, M	102,694	10,624	-
Cella, S	119,772	10,503	167
Cerezo, E	115,212	40,950	-
Chahal, J	86,019	2,762	138
Chalupa, G	114,949	10,975	-
Chamberlayne, C	136,686	24,662	-
Chan, F	84,809	7,186	301
Chan, J	127,935	5,906	1,111
Chan, N	153,416	19,548	2,178
Chandler, M	77,017	2,452	179
Chang, C	90,060	2,927	-
Chang, L	94,948	2,975	-
Chapman, R	81,100	15,445	68
Charlebois, C	91,716	3,943	-
Charlebois, L	112,392	5,181	238
Charron, B	117,928	6,338	-
Chattaway, T	92,568	12,019	-

CITY OF SURREY
STATEMENT OF FINANCIAL INFORMATION (SOFI)
FOR THE YEAR ENDED DECEMBER 31, 2024

SCHEDULE OF REMUNERATION AND EXPENSES
CITY EMPLOYEES

EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
Chauhan, S	163,927	25,590	417
Che, M	97,916	13,051	-
Cheema, H	74,759	3,873	-
Chen, A	106,287	2,242	-
Chen, D	90,216	2,822	-
Chen, S	77,727	4,865	4,945
Cherry, J	90,483	992	-
Cheung, B	110,847	3,298	613
Cheung, S	76,148	2,801	349
Cheung, Y	86,855	2,956	144
Cheyne, D	98,768	4,059	10,553
Chhina, M	75,017	5,290	-
Chima, A	74,968	3,136	692
Chima, M	70,792	5,345	88
Chinery, G	90,060	3,802	-
Ching, M	97,916	4,407	-
Chiu, C	115,137	8,350	17,857
Chohan, D	93,987	8,171	48
Chohan, M	76,403	8,626	-
Choi, W	97,916	3,560	-
Chong, R	135,385	7,225	-
Chow, E	66,959	11,468	-
Chow, K	93,863	3,237	-
Chow, K	82,433	3,363	179
Chow, N	123,267	6,731	1,134
Chow, S	72,219	26,243	-
Choy, A	85,000	728	573
Choy, H	86,397	4,407	1,065
Christian, D	118,979	10,285	-
Christiansen, M	96,452	12,312	9,067
Chu, C	153,416	4,772	184
Chu, J	119,705	3,503	-
Chu, S	66,850	16,106	44
Chua, G	86,422	14,319	541
Chung, M	73,965	2,601	1,221
Chung, W	149,614	10,759	562
Claibourne-Collins, E	92,482	8,394	-

CITY OF SURREY
STATEMENT OF FINANCIAL INFORMATION (SOFI)
FOR THE YEAR ENDED DECEMBER 31, 2024

SCHEDULE OF REMUNERATION AND EXPENSES
CITY EMPLOYEES

EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
Clancy, B	74,360	2,394	179
Clark, D	77,391	10,110	179
Clarkson, M	102,672	8,335	-
Clayton, P	75,516	26,912	-
Clayton, S	91,599	6,275	-
Clelland, B	91,037	7,930	-
Clement, E	128,201	16,706	-
Clift, K	83,467	4,608	-
Coca, J	91,210	5,627	183
Cocks, J	63,547	21,383	-
Codron, M	121,439	14,204	-
Cole, R	122,822	4,979	-
Collins, M	86,421	3,114	632
Colquhoun, C	153,416	23,119	1,308
Connell, K	108,535	4,128	179
Connors, T	95,922	4,092	-
Conti, N	130,682	8,235	-
Conversi, L	74,909	11,664	-
Cook, J	125,490	3,822	105
Cooke, C	72,487	3,292	51
Cooke, R	84,614	4,914	179
Cooper, J	96,555	3,097	1,324
Cooper, K	89,997	4,509	723
Coplin, K	152,003	26,693	1,997
Corcoran, T	118,872	9,935	-
Cormack, J	149,984	11,037	-
Corrin, G	128,398	21,139	-
Corrin, K	151,734	23,554	-
Corrin, M	137,919	12,747	238
Cossever, S	84,175	3,041	2,529
Costanzo, R	397,500	95,573	13,057
Coventry, C	119,356	8,242	-
Cowx, W	89,651	3,277	1,779
Crane, J	75,635	4,378	44
Crawford, K	74,294	2,216	9
Cressey, S	71,651	7,055	825
Cresswell, J	77,054	2,976	-

CITY OF SURREY
STATEMENT OF FINANCIAL INFORMATION (SOFI)
FOR THE YEAR ENDED DECEMBER 31, 2024

SCHEDULE OF REMUNERATION AND EXPENSES
CITY EMPLOYEES

EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
Cronin, P	140,391	7,002	-
Crooks, S	77,949	1,313	-
Crosby, K	98,768	15,664	1,800
Cross, G	167,873	13,842	1,691
Crowhurst, C	75,675	17,722	-
Cueto, C	86,881	5,528	2,650
Cugnet, J	100,308	4,992	-
Cumiford, A	119,643	11,063	-
Cunningham, S	91,539	12,909	179
Cuthbert, A	77,527	23,785	-
Cyr, A	134,055	12,857	-
Cyr, B	151,989	23,168	304
Daemi, R	89,550	7,849	1,671
Dale, R	74,104	3,422	-
Dallas, K	124,041	12,205	14
DalyB	110,637	5,544	1,468
Dance, R	137,820	27,159	2,102
Daniel, T	84,181	3,822	3,661
Daniwall, H	129,763	12,176	-
Danyk, J	92,616	2,561	799
Danyk, S	117,928	18,232	150
Dardengo, M	68,608	12,996	20
Davidson, B	77,601	3,435	179
Davidson, L	117,633	4,210	-
Davidson-Yee, M	78,116	3,475	274
Davis, G	97,916	3,672	7,699
Dawson-Murphy, C	78,253	2,368	3,255
Dayal, A	96,829	2,881	5,946
Dayal, J	82,242	2,692	-
de Goede, M	114,084	6,818	85
De Romeri , E	81,304	9,459	-
De Vera , A	118,439	11,249	-
Deacon, J	124,306	13,302	-
Dean, C	70,891	2,642	1,906
Dear, J	108,429	4,574	1,264
DeBoer, R	72,258	6,565	-
Delguidice, C	75,301	4,518	179

CITY OF SURREY
STATEMENT OF FINANCIAL INFORMATION (SOFI)
FOR THE YEAR ENDED DECEMBER 31, 2024

SCHEDULE OF REMUNERATION AND EXPENSES
CITY EMPLOYEES

EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
Dempsey, K	80,430	9,603	-
Deo, M	111,430	11,061	879
Devaney, K	103,094	6,994	-
Dewey, A	86,090	2,833	-
Dhaliwal, B	91,094	12,404	361
Dhaliwal, G	83,320	4,440	303
Dhami, P	70,314	12,177	4,064
Dhami, R	86,137	3,013	1,051
Dhanda, K	95,710	12,254	551
Dhanju, R	125,105	3,096	110
Dhidwal, A	90,515	2,425	901
Dhillon, H	102,696	12,756	308
Dhillon, H	76,214	32,496	-
Dhillon, S	102,513	7,206	-
Dhiman, B	96,057	2,518	-
Didmon, R	91,047	12,644	184
Dietelbach, M	162,621	20,942	-
Dighton, G	152,964	11,455	-
Ding, L	149,614	10,135	258
Dinwoodie, B	150,567	11,077	150
Dinza, B	98,091	8,584	263
Dionne, D	123,960	3,776	-
Dirksen, B	199,606	31,156	2,098
Divincenzo, K	88,438	4,519	867
Dixon, E	73,494	6,514	179
Doad, J	154,378	13,031	3,152
Doherty, N	91,914	4,569	1,077
Dong, A	128,597	4,919	-
Donoghue, Z	93,448	7,418	-
Donohoe, B	73,910	4,574	-
Donohoe, L	119,668	13,008	-
Donohoe, S	90,971	15,117	-
Dornian, L	73,837	2,788	-
Dornian, S	150,807	13,074	130
Dorras Donnelly, T	69,060	9,401	973
Dosanjh, B	151,224	6,746	-
Dougan, C	122,468	3,561	-

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SCHEDULE OF REMUNERATION AND EXPENSES
CITY EMPLOYEES

EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
Douglas, N	79,037	7,480	1,902
Dove, B	119,705	5,144	-
Drabek, K	121,033	4,737	204
Dragonetti, D	86,769	462	-
Droho, K	116,088	40,462	609
Drummond, C	78,783	28,079	-
Dubas, S	93,542	3,678	788
Dube, R	19,437	74,287	-
Dubois, P	83,154	1,380	-
Ducharme, R	127,426	6,816	-
Duchnycz, M	72,754	2,485	-
Ducic, S	92,324	3,894	2,303
Dudley, M	87,894	17,130	223
Duffy, W	70,792	6,455	-
Duifhuis, M	153,338	14,404	1,370
Duncan, A	133,147	16,231	-
Duncan, R	97,916	20,391	9,553
Dyck, C	82,081	1,311	-
Dyck, K	88,116	4,017	-
Dykeman B	74,962	3,727	44
Dykeman, K	78,780	11,696	413
Dykes, T	151,482	6,829	111
Eades, V	98,738	5,377	4,257
Eddy, B	151,825	13,940	181
Eden, C	116,843	5,747	-
Edwards, J	72,053	2,057	956
Ekeh, E	74,184	2,911	-
Ellard, Q	122,010	6,379	-
Elliott, C	138,925	15,396	386
Elliott, S	75,472	3,256	228
Emami, S	83,596	1,594	522
Enns, A	68,305	8,055	871
Enns, G	123,211	11,057	692
Ens, C	171,874	21,396	-
Ens, L	118,116	13,552	-
Erickson, J	93,610	4,285	2,325
Essel, M	119,177	7,407	-

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CITY EMPLOYEES

EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
Evans, B	149,084	9,051	-
Evans, T	122,468	11,835	-
Ewert, D	151,913	16,613	-
Eyers, R	77,428	7,653	-
Fackler, M	108,317	6,118	1,454
Fadden, R	118,930	14,499	-
Farina, M	97,916	5,341	-
Farooqui, H	85,538	4,193	671
Farrell, D	122,408	6,210	-
Farrell, J	124,048	10,861	327
Fassih, F	99,393	6,089	1,741
Fell, J	75,773	3,416	-
Fetterly, C	90,553	2,002	237
Ficocelli, J	163,911	13,152	252
Fiddler, M	138,017	20,959	-
Fiel de Sousa, J	92,200	8,346	179
Filbrandt, G	75,098	3,391	310
Finlay, R	119,248	5,353	-
Finlayson, I	88,554	1,021	-
Finlayson, R	91,049	4,131	198
Fioraso, S	92,263	4,728	-
Fish, M	98,388	3,102	1,141
Fisher, J	119,776	10,924	-
Fisher, V	151,165	14,354	-
Flasch, S	119,844	10,904	-
Fletcher, L	116,550	16,794	200
Flore, C	75,907	5,292	-
Flores, G	128,845	2,481	8,593
Foley, D	136,193	15,333	-
Foley, J	89,726	8,062	-
Folkerts, K	119,038	7,729	-
Fonseca, D	71,843	3,732	-
Fontana, T	101,772	15,609	2,835
Formo, G	77,402	2,998	-
Fortier, A	73,622	7,619	772
Fouche, A	98,348	20,989	133
Fournier, M	161,977	17,457	238

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SCHEDULE OF REMUNERATION AND EXPENSES
CITY EMPLOYEES

EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
Fox, D	93,240	5,634	-
Fracasso Moraes, L	130,547	6,385	1,272
Francis, M	82,217	2,862	1,025
Frank, J	138,422	13,977	562
Fraser, C	137,112	18,018	-
Fraser, R	64,991	22,547	-
Freire, S	78,727	2,123	1,376
Frew, M	118,880	6,860	150
Fulginiti, U	79,419	3,600	1,134
Fuller, D	84,713	5,154	-
Fuller, W	73,312	5,599	-
Fulop, S	72,769	17,195	2,697
Fulton, C	129,825	7,634	-
Fung, B	78,069	71,649	-
Fung, E	82,002	10,097	1,152
Gallagher, R	177,638	16,162	1,699
Gallant, M	123,103	8,328	-
Gallello, J	117,301	3,662	-
Gallichen, J	82,333	7,278	179
Gallie, K	94,757	13,615	4,158
Gamache, L	72,194	2,851	-
Gambicourt, W	73,522	2,405	-
Gammie, D	61,710	21,762	237
Gandhi, A	91,751	4,293	728
Garcea, R	97,528	3,245	10,629
Garcha, E	73,875	10,050	-
Garcha, M	74,618	5,167	-
Garcha, O	75,102	4,586	773
Gardiner, A	75,682	2,185	45
Gardiner, D	97,916	3,044	10,750
Gardiner, N	150,973	9,597	-
Gardner, C	77,327	7,926	-
Gary, K	122,910	10,340	-
Gates, T	85,338	6,480	179
Gatin, D	74,416	18,925	-
Gaudet, F	90,060	2,440	-
Gehon, C	118,896	9,570	-

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CITY EMPLOYEES

EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
Geisinger, J	73,561	15,192	-
Gentry, J	87,059	3,628	260
Genuist, M	89,935	2,017	260
Georgas, G	123,201	18,076	-
Gerangal, D	89,348	1,542	171
Ghuman, B	67,898	14,800	-
Gibson, D	73,708	3,703	78
Gibson, L	129,452	3,802	1,265
Gibson, T	125,105	18,804	193
Giesbrecht, N	110,288	10,110	-
Gilkinson, S	73,832	2,371	475
Gill, A	117,928	3,353	-
Gill, A	73,911	3,725	-
Gill, G	118,533	7,175	730
Gill, G	98,853	10,100	2,730
Gill, H	113,811	12,330	1,095
Gill, J	98,411	14,232	8,285
Gill, J	78,889	4,303	-
Gill, K	109,200	572	4,533
Gill, M	82,090	4,740	-
Gill, M	89,188	1,913	395
Gill, M	67,344	7,712	294
Gill, R	241,177	20,746	449
Gillan, T	119,705	4,465	-
Giller, T	76,636	1,002	-
Gillespie, C	102,231	8,891	943
Giricz, G	62,269	39,745	-
Gjesdal, R	152,140	5,104	-
Gladwell, W	114,627	18,645	75
Gleboff, S	93,419	3,080	121
Godwin, S	76,120	5,154	-
Gojevic, N	79,628	8,104	692
Gojevic, S	90,060	3,421	-
Goldgrub, V	113,629	3,728	100
Golraveshfekry, N	75,706	2,747	-
Gomes, S	78,024	2,950	932
Gonzales, A	97,908	15,732	328

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SCHEDULE OF REMUNERATION AND EXPENSES
CITY EMPLOYEES

EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
Gordon, S	151,734	26,693	-
Gorsi, M	86,980	6,015	-
Grafton, A	80,540	5,933	-
Grafton, S	80,350	23,217	-
Graham, A	78,848	11,195	1,559
Graham, R	82,925	9,957	-
Grain Zapata, J	73,109	2,927	47
Granholm, A	121,627	10,362	6,325
Grant, J	83,522	2,856	1,241
Gray, B	92,699	3,843	320
Gray, L	90,663	6,907	410
Grayson, K	67,235	17,195	-
Greaves, K	80,962	3,571	-
Green, K	149,614	10,136	299
Greve, B	88,819	11,919	1,111
Grewal, H	97,916	16,701	2,542
Grewal, K	319,782	67,215	1,312
Grewal, K	161,861	12,329	1,193
Grewal, M	79,462	12,107	25
Grewal, S	75,546	21,699	28
Griffith, B	73,837	1,927	642
Guinjcna, S	88,774	15,089	1,435
Haglund, L	122,010	11,616	135
Haldane, S	98,768	3,966	2,025
Halfhide, J	86,502	3,690	-
Hall, C	132,983	889	5,090
Hall, D	72,455	6,830	-
Hall, T	90,603	4,113	-
Hamilton, R	120,443	12,546	3,520
Han, J	83,524	1,807	-
Haney, B	114,500	7,646	368
Hanna, R	127,450	10,554	105
Hansen, S	118,761	8,124	-
Harbord, C	87,713	32,584	-
Hardie, K	109,350	6,025	2,440
Harkness, D	153,416	21,708	1,300
Harper, B	97,114	5,811	-

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CITY EMPLOYEES

EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
Harris, A	87,828	3,757	1,275
Harris, C	120,809	7,675	-
Harris, J	92,333	2,924	-
Harris, S	153,416	13,316	2,676
Harris, T	151,420	12,669	-
Harron, C	69,634	3,774	2,384
Harrop, M	114,074	18,572	-
Hart, A	81,867	1,257	-
Hartwell, K	97,916	3,010	-
Harvey, L	76,628	852	1,871
Harvie, J	88,335	4,556	168
Harwood, A	70,079	9,617	371
Hasebe, C	132,863	22,818	-
Hassan Nayebi, M	113,922	9,683	1,461
Hatfield, T	91,222	4,954	468
Hawkins, B	79,323	3,910	195
Hawley, S	136,082	16,649	150
Haydon, R	83,232	3,334	-
Haye, A	86,422	18,016	619
Hayes, H	114,789	2,172	103
Hayes, M	74,417	5,776	-
Hayes, N	134,909	32,857	-
Healey, J	89,997	7,771	-
Hebden, P	124,217	13,324	-
Heer, A	87,741	3,947	21
Heer, K	77,359	7,563	-
Heer, P	210,567	16,322	-
Heinrichs, J	83,718	16,120	-
Heinrichs, M	80,369	4,278	-
Helders, S	91,737	2,794	-
Hellstrom, K	72,455	2,816	-
Hendriks, J	88,327	4,284	1,446
Hensbee, C	122,938	14,054	-
Herbert, J	89,692	4,916	1,627
Heredia Bracamontes, J	97,401	4,678	-
Hernandez lazo, N	76,218	6,032	-
Herrera, J	93,166	3,236	334

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CITY EMPLOYEES

EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
Herwig, K	83,547	2,892	179
Heska, B	78,686	7,455	179
Hewko, W	74,992	14,834	-
Hewson, D	119,329	26,498	-
Higgs, M	98,008	3,145	94
Hillsdon, P	109,382	5,816	188
Hindle, B	161,861	8,487	1,077
Ho, J	97,916	10,079	-
Hoajaca, A	76,416	2,809	-
Hoath, W	117,376	15,196	-
Hobson, B	79,182	269	589
Hobson, J	150,807	6,829	-
Hoff, A	91,063	2,826	-
Hoffmann, I	113,484	14,366	-
Holland, J	153,416	28,353	3,129
Holmes, M	118,872	6,111	-
Holovach, K	106,209	4,136	-
Hooker, M	92,657	2,895	1,426
Hooker, V	115,212	9,355	2,054
Horchik, J	93,941	7,097	1,766
Horita, S	115,212	3,020	-
Horn, R	131,855	34,211	105
Howling, G	123,211	9,794	1,458
Hoye, J	106,548	2,302	-
Hryb, N	138,514	8,445	-
Hsieh, T	87,022	2,550	-
Hua, N	86,422	4,964	-
Hudson, J	76,275	2,258	440
Hughes, J	153,416	15,539	-
Hume, C	76,063	3,898	438
Humhej, M	85,044	6,710	-
Humhej, T	119,808	24,596	-
Hundal, N	73,970	5,405	-
Hungar, S	150,343	10,440	19
Hunter, B	151,205	20,638	-
Huntington, M	82,754	3,091	-
Huntley, L	92,646	8,108	-

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CITY EMPLOYEES

EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
Hurst, E	76,983	2,055	135
Hutfelter, C	119,355	6,946	-
Hutton, L	70,609	6,563	1
Huynh, H	93,917	802	-
Huynh, P	251,268	59,320	3,860
Huynh, R	90,718	3,548	-
Ibbott, B	195,539	28,994	5,183
Ibrahim, K	97,916	2,494	92
Icasiano, R	106,209	3,407	375
Indyk, P	75,282	3,494	500
Ingbritson, D	74,846	4,490	-
Ingvaldson, A	70,891	6,057	15
Ireland, A	77,713	6,569	-
Ireland, J	128,139	8,685	-
Irvine, K	112,894	14,385	-
Ivanov, V	115,212	15,501	-
Iverson, A	104,281	9,089	14
Iverson, K	129,919	8,550	175
Ivins, E	92,200	5,562	-
Jacklin, N	114,025	6,361	-
Jackson, A	77,224	3,031	100
Jackson, T	118,984	4,968	53
Jagpal, G	79,950	14,643	-
Jahanara, D	83,846	467	3,710
Jain, A	123,562	7,768	1,816
Jain, P	115,212	3,172	-
Jamieson, C	72,766	4,226	179
Janda, H	167,873	26,646	14
Jandric, D	104,113	9,222	958
Jankovic, G	109,505	4,170	562
Jansen, B	80,196	6,420	-
Jaswal, G	145,878	6,829	-
Jaswal, J	72,435	5,195	-
Jeffrey, C	86,503	2,977	651
Jeklin, J	74,970	5,638	-
Jeklin, T	130,603	12,569	-
Jensen, G	112,408	13,288	-

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CITY EMPLOYEES

EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
Jensen, J	98,912	28,140	2,814
Jermilov, Z	90,060	6,891	-
Jerome, R	119,813	13,674	-
Jessome, S	119,844	11,965	-
Jhingan, W	180,197	16,267	180
Jiang, H	91,617	3,055	-
Johal, A	100,324	901	-
Johal, J	81,890	4,060	92
Johal, J	135,288	746	208
JohaU	84,860	6,397	-
JohalS	81,799	31,911	245
JohalS	73,343	834	1,035
Johal, T	87,468	2,446	-
Johannes, S	72,541	9,693	-
Johnson, A	98,853	3,715	10
Johnson, D	97,806	5,036	221
Johnson, S	149,768	20,284	238
Johnston, M	122,215	4,574	-
Johnstone, A	79,344	7,055	-
Jones, A	124,866	9,223	1,012
Jones, I	121,661	5,512	-
Jones, L	71,693	5,867	265
Jones, M	74,773	3,700	-
Jones, M	118,294	5,494	-
Jones, N	87,070	5,124	-
Jones, N	143,691	9,854	1,832
Jones, N	147,359	4,964	799
Jones, S	93,417	7,438	-
Jones, S	134,876	5,190	616
Jorgensen, M	127,952	10,226	4,063
Jow, J	120,882	13,198	-
Jow, S	122,826	11,300	28
Joyce, P	87,871	66,527	455
Jugpal, A	102,418	13,396	840
Jung, D	121,163	11,956	-
Jung, J	88,299	3,825	2,523
Jung, S	86,428	2,760	1,270

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CITY EMPLOYEES

EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
Juulsen, N	151,482	8,572	-
Juulsen, T	117,928	5,378	-
Kahlon, S	120,679	16,694	1,467
Kaila, S	157,025	23,107	784
Kaler, S	70,891	6,795	727
Kamitakahara, H	124,230	3,834	616
Kanda, A	77,521	3,732	179
Kandola, J	82,773	15,369	536
Kang, H	92,674	17,993	179
Kang, R	117,606	2,479	1,263
Kanwar, A	82,315	2,101	-
Karidakis, F	74,607	3,888	-
Karmi, S	77,594	1,243	803
Karvas, D	119,366	19,849	-
Karwal, G	96,440	20,450	692
Kassis, S	77,217	4,232	180
Katnich, B	77,558	9,469	-
Katzenmeier, A	89,706	3,278	259
Kaur, H	69,397	5,339	382
Kaur, P	89,060	2,345	-
Kavanagh, T	74,796	1,915	908
Kehler, D	158,049	14,447	-
Keith, M	118,116	8,512	-
Kemp, T	158,425	16,150	-
Kendall, J	148,986	11,622	29
Kennedy, R	89,466	2,532	215
Kenny, A	81,403	1,364	-
Kenyon, J	121,961	13,799	-
Kerr, G	156,485	26,189	-
Kerr, N	97,071	5,323	458
Ketola, K	113,932	4,736	129
Kevany, M	162,592	16,578	1,664
Kew, J	89,237	11,089	649
Khakh, S	90,895	11,317	225
Khan, A	134,304	3,900	1,691
Kidd, D	115,212	26,548	-
Kilgour, K	71,514	3,206	916

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CITY EMPLOYEES

EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
Killamsetty, P	115,212	4,993	-
Kim, D	71,201	6,062	1,945
Kim, J	153,416	20,998	721
Kim, S	123,212	8,080	562
Kim, Y	97,916	2,633	-
Kincek, A	86,421	5,002	1,723
King, A	123,211	10,278	62
King, W	97,672	3,096	5,097
Kirby, P	88,958	1,992	215
Kirkwood, M	75,835	3,549	8,037
Kischnick, M	134,876	8,132	909
Kish, S	153,416	16,882	3,020
Klaassen, J	169,721	17,925	200
Klassen, C	146,526	5,152	-
Klassen, C	137,502	13,508	-
Klassen, P	124,878	21,604	1,928
Kling, K	89,997	2,634	246
Klitz, P	129,434	17,768	-
Knight, L	72,223	2,975	265
Knittel, M	117,928	9,951	-
Knox, L	117,928	8,986	-
Koch-Schulte, J	112,162	3,056	605
Koenig, M	119,813	9,464	248
Kohan, T	180,439	16,911	3,437
Komarynsky, Y	70,782	5,972	-
Kong, T	86,912	3,560	-
Kooner, H	202,799	32,798	4,134
Kosa, I	78,901	5,623	-
Kothiwala, N	86,422	21,749	875
Kozawko, K	82,878	2,402	1,017
Krgovich, M	123,432	11,171	-
Krieger, K	96,304	4,706	-
Kristensen, K	91,037	2,860	-
Kristensen, S	113,869	6,856	3,953
Kroeger, J	84,727	3,671	990
Kroeker, B	81,441	4,668	360
Kronstad, K	78,060	1,960	194

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SCHEDULE OF REMUNERATION AND EXPENSES
CITY EMPLOYEES

EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
Kropf, S	77,113	2,778	1,285
Krusel, L	129,105	3,997	-
Kubanski, J	118,902	14,887	-
Kucharczyk, P	101,590	2,693	1,058
Kumar, P	76,020	8,453	-
Kumar, S	87,952	7,283	244
Kumar, S	84,860	6,953	-
Kumbakarnan, K	81,975	2,818	-
Kwan, T	115,212	5,242	-
Kwok, E	106,636	6,589	-
Labelle, J	116,480	6,718	-
LaBelle, K	119,813	5,405	-
Laboucan, D	91,688	7,535	-
Labrecque, B	118,688	3,523	-
Lachica, M	90,422	12,975	-
Lachlan, S	92,632	2,875	807
Lai, D	146,710	21,816	1,826
Lai, T	125,105	18,720	513
Lai, Y	86,600	4,309	773
LaJeunesse, D	78,269	2,114	993
Lal, D	61,022	16,549	474
Lalli, S	151,224	11,499	602
Lam, E	95,925	2,678	1,035
Landucci, R	153,416	23,460	1,229
Lanz, G	79,010	2,479	525
Larijani, A	118,443	13,434	50
Lascelle, J	102,926	35,720	243
Lattanzio, S	151,625	10,437	-
Lau, S	223,201	15,949	35
Lau, Y	149,614	14,437	970
Laurita, B	119,168	6,118	248
Lawson, B	73,837	2,207	10
Layfield, R	119,043	13,696	-
Lee, B	199,484	11,045	4,368
Lee, H	97,916	2,954	-
Lee, H	83,098	3,718	-
Lee, J	95,049	3,250	263

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CITY EMPLOYEES

EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
Lee, K	137,599	18,873	8,603
Lee, M	86,422	3,479	-
Lee, S	73,695	2,713	167
Lee, W	93,375	7,179	4,933
Legge, M	77,254	5,003	1,448
Legroulx, D	98,767	2,933	3,673
Legroulx, L	67,646	7,663	716
Lehal, M	97,916	4,459	1,157
Lensink, L	104,798	4,472	47
Lepik, M	98,776	4,254	5,060
Lepik, M	75,647	5,515	-
Lepik, M	89,914	3,688	251
Leung, S	83,363	4,874	29
Leveille, C	103,662	7,842	1,495
Levington, B	76,351	4,060	426
Lewis, H	94,559	4,166	-
Li, J	70,891	3,562	735
Li, L	73,193	9,695	1,548
Liau, H	93,925	3,287	1,035
Licas, N	93,090	7,734	-
Lidder, B	82,949	2,447	-
Lidder, P	92,539	10,874	1,587
Lietz, T	118,523	3,731	-
Lieuwen, K	151,686	10,707	174
Lim, R	89,020	2,428	-
Lindgren, P	161,897	10,137	-
Ling, K	103,609	6,382	713
Little, J	80,600	5,588	1,473
Littlejohn, K	101,954	13,620	3,775
Liu, C	74,737	7,623	-
Liu, H	115,212	4,454	-
Liu, Q	76,431	2,698	-
Liu, V	162,621	34,549	179
Lo, A	90,552	21,338	493
Loehrich, S	92,129	15,332	-
Long, H	106,209	4,549	545
Lopez, J	77,175	14,709	179

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CITY EMPLOYEES

EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
Lou, A	95,872	2,338	627
Loucks, G	98,853	4,769	31
Lovell, L	80,504	3,128	899
Low, D	150,812	14,610	238
Low, S	198,483	13,606	616
Lowenstein, M	119,517	7,101	238
Lu, C	95,728	699	-
Lum, O	173,938	25,721	342
Lumsden, C	118,165	2,625	426
Lundquist, J	114,170	8,364	-
Lunghi, J	73,095	4,758	-
Lunn, J	93,222	14,303	226
Lunn, T	90,532	12,114	821
Luongo, M	117,928	6,454	-
Luymes, D	213,754	44,503	1,002
Ma, E	149,775	29,626	19
Ma, R	127,005	13,812	816
Mac Gillivray , B	152,318	9,360	238
Mac Neil, R	152,213	10,357	-
MacDonald, K	81,047	5,583	179
MacDonald, M	118,573	9,486	-
MacDonald, R	75,384	1,459	716
MacEwan, A	122,222	3,770	-
MacGregor, E	115,825	4,105	2,473
MacInnes, K	106,028	10,850	1,234
MacInnis, G	92,715	15,789	179
Mack, D	77,132	2,222	215
MacKenzie, K	126,241	10,787	-
MacLean, M	102,565	8,235	770
MacLeod, L	97,916	4,007	13,501
MacPherson, J	79,733	9,966	1,035
MacPherson, J	62,474	14,456	-
Maghera, S	113,318	9,210	757
Mahanger, G	122,614	11,022	1,050
Mahnic, M	106,209	3,495	-
Mahoney, C	84,624	2,466	1,296
Maier, K	85,583	5,394	-

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CITY EMPLOYEES

EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
Majano, A	167,873	12,484	562
Majhen, M	119,813	9,307	-
Major, D	170,237	21,146	1,741
Makhija, K	101,492	7,088	-
Malcolm, I	75,829	2,330	-
Maleknia, S	86,380	13,461	526
Mander, J	77,540	3,382	-
Manhas, M	110,202	13,850	189
Manku, A	146,391	5,181	2,759
Mann, G	91,914	3,464	179
Mann, N	80,085	10,135	-
Manuel, D	74,882	6,447	-
Maradi, S	123,211	9,745	1,193
March, E	92,650	4,640	-
Marcotte, N	83,990	2,319	210
Marczak, M	152,443	10,136	6,409
Marko, J	105,816	3,671	377
Marosevich, K	149,614	11,885	4,622
Marquez, R	113,932	3,928	-
Marriott, B	154,099	16,960	-
Marshall, M	113,826	8,483	1,279
Martel, J	72,678	2,766	115
Martens, A	150,224	11,043	-
Martin, C	90,234	4,388	-
Martin, L	127,770	3,293	1,815
Martin, R	117,159	21,601	-
Martorelli, D	74,937	10,479	-
Masaro, S	86,351	4,052	774
Matharu, P	121,163	16,520	-
Matheson, T	122,538	14,169	-
Matsubara, D	179,400	10,984	1,562
Matterson, S	86,420	4,791	695
Mattheakis, S	64,324	9,756	972
Matthews, I	141,712	5,867	-
Matthews, J	53,645	24,070	-
Mattice, K	67,192	13,696	-
Mauro, J	123,616	11,455	-

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CITY EMPLOYEES

EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
Maxam, T	93,534	2,676	2,726
May, G	97,823	2,663	10,440
Mayer, I	61,477	18,975	156
Mc Carron, D	130,908	48,538	-
Mc Donald, G	39,769	36,360	11
Mc Intyre, G	155,133	11,626	29
Mc Intyre, R	152,528	25,230	-
Mc Lachlan, C	151,557	15,687	-
Mc Laren, T	154,533	16,986	-
Mc Lean, I	150,224	32,945	-
Mc Namara, M	159,378	28,872	382
Mc Rae, M	151,807	13,490	-
Mc Robbie, G	175,685	29,006	602
McConachie, S	81,743	5,135	-
McDougall, T	123,409	10,183	105
McEwan, C	102,504	5,247	-
McFarlane, M	118,314	10,198	233
McGillivray, C	80,330	11,291	-
McIntosh, R	106,251	6,542	3,177
McKay, A	96,903	15,686	1,967
Mckay, A	102,755	6,129	-
McKay, W	167,873	23,529	-
McKenzie, D	76,149	10,716	-
McKinnon, K	105,765	4,478	650
McKnight, C	89,391	4,687	798
McLaughlin, R	119,329	12,711	-
McLean, A	149,614	17,033	738
McLean, J	134,876	5,368	605
McNabb, B	73,975	8,454	25
McQueen, M	92,664	8,321	179
Meadahl, S	76,301	2,654	215
Medeiros, B	74,930	4,113	-
Medeiros, V	111,438	5,976	-
Meers, S	88,045	8,385	-
Mellen, J	76,275	1,802	1,094
Melnyk, J	71,624	5,251	901
Meng, Q	149,614	11,152	1,284

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CITY EMPLOYEES

EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
Meng, S	68,522	11,549	3,195
Mercado, R	79,627	3,586	-
Mercier, E	119,329	4,215	-
Merinsky, J	72,866	3,265	386
Merritt, D	107,717	5,180	504
Michael, S	93,012	10,373	-
Michaloski, B	72,467	4,501	329
Michielin, D	170,325	28,869	248
Miklossy, S	159,553	11,161	-
Mikulski, K	96,834	3,583	1,370
Mikus, J	75,712	1,844	1,172
Milicevic, J	117,612	12,368	-
Militzer, L	93,876	3,102	-
Miller, O	122,499	13,699	-
Milling, T	89,304	3,761	-
Milloy, J	124,603	9,132	5,507
Mills, A	71,927	3,630	-
Mital, R	115,212	5,150	340
Mobilio, M	87,934	3,688	526
Mohamoud, A	119,067	38,674	-
Momi, A	81,502	2,907	-
Moncada, C	82,826	5,615	3,582
Monga, J	74,085	2,033	-
Monk, J	123,211	15,301	4,411
Monro, C	77,383	8,705	795
Montgomery, D	114,367	13,017	-
Moon, R	65,713	26,700	-
Moore, B	119,517	9,674	-
Moore, D	106,209	11,019	-
Moore, R	123,211	19,279	4,308
Mora, C	85,144	4,016	270
Morgan, A	122,315	20,572	-
Morin, M	75,847	8,659	-
Morris, K	65,814	24,487	-
Morris, S	193,041	21,131	4,131
Morrison, A	122,499	12,143	-
Mottus, N	102,859	8,375	-

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CITY EMPLOYEES

EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
Moya, N	76,545	3,195	-
Moyen, C	152,916	16,759	-
Mucha, D	77,236	2,235	-
Muhammad, R	70,966	9,547	107
Muller, K	129,479	50,214	-
Mumm, D	140,231	18,576	2,894
Murphy, A	162,952	14,195	1,182
Murray, A	71,404	8,246	153
Murray, K	77,132	2,634	562
Murray, L	71,704	1,527	2,500
Murthy, P	76,846	2,835	-
Mushiana, H	90,243	4,905	1,230
Myette, R	93,192	2,564	637
Myrie, R	149,614	7,206	-
Myring, N	126,524	9,041	-
Naceur McLean, J	90,060	9,231	-
Nagpal, V	92,263	2,695	60
Naidu, K	61,606	14,558	484
Nakazato, T	88,998	3,279	738
Nam, H	97,916	7,170	1,031
Nanayakkara, L	113,420	4,695	-
Nasato, L	98,379	8,183	1,627
Nasimi, Y	95,583	16,625	345
Neilson, L	123,211	19,199	918
Nelson Smith , M	98,445	5,013	-
Nelson, A	75,055	2,384	-
Nelson, A	76,761	1,504	878
Nelson, J	104,136	8,815	67
Nelson, K	79,045	2,784	1,484
Nesdoly, J	74,859	24,178	-
Neufeld, A	123,945	23,841	-
Neufeld, J	119,118	7,380	-
Neufeld, T	52,367	96,307	1,056
Neuman, S	301,997	56,949	919
Neustaedter, C	153,416	24,191	385
Ng, J	115,212	13,076	-
Ng, R	71,959	3,252	500

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CITY EMPLOYEES

EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
Nguyen, P	86,036	2,798	-
Nicholls, G	75,021	2,628	-
Nichols, S	69,593	20,459	-
Nicol, J	73,710	7,212	1,200
Nicolae, A	90,949	4,097	-
Nielsen, D	159,553	32,281	233
Nielsen, L	86,422	2,948	571
Nielsen, M	151,391	14,165	-
Nigam, E	70,812	6,935	580
Nijjar, E	72,826	4,057	-
Nijjar, J	93,156	7,004	-
Nijjar, R	71,629	10,274	490
Nijjar, S	82,187	4,973	1,035
Niles, J	93,191	3,554	-
Nip, D	133,349	5,437	605
Nip, T	105,964	4,267	-
Nixon, A	85,849	18,638	-
Nolan, A	97,442	18,336	1,860
Norris, H	153,416	34,577	1,981
Northway, D	119,141	12,615	-
Nylander, J	121,105	2,845	-
Nylund, C	120,011	25,185	-
O Hanley, A	112,948	4,002	450
Oakley, T	94,417	2,463	51
O'Byrne, D	80,669	6,466	-
Okabe, D	86,422	3,501	180
Olak, P	76,994	2,169	-
Oleksuik, W	120,824	10,484	3,389
Oliver, J	150,807	12,579	-
Oliver, M	101,675	2,539	-
Olivier, N	137,653	11,610	225
Olson, B	118,456	4,167	-
Oneill, E	97,916	3,683	4,068
Onusko, N	113,214	3,586	-
Oppelt, R	101,088	2,248	-
Orcutt, B	106,209	4,378	650
Ordelheide, R	114,597	3,964	1,945

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CITY EMPLOYEES

EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
Ordeman, A	210,880	25,367	94
Orsetti, D	90,060	16,658	664
Osler, M	149,614	11,455	1,937
Overland, G	123,297	16,249	150
Owens, R	82,505	2,815	812
Owj, M	100,183	3,129	-
Pabani, A	149,614	16,971	562
Padam, A	75,582	2,378	-
Page, T	82,551	8,548	179
Palfreyman, S	95,678	4,609	356
Pallan, L	58,109	34,145	-
Palmiere, S	68,945	9,257	53
Palombi, A	66,851	8,719	-
Palombi, L	97,908	14,140	-
Pandher, K	180,439	18,562	1,213
Pandolfo, W	75,843	5,986	-
Pang, J	178,126	23,257	613
Paradis, H	74,390	2,213	1,358
Pargee, R	128,964	15,999	-
Parhar, H	80,541	3,401	-
Parkinson, S	79,801	30,311	91
Parsons, A	134,876	8,988	466
Pasqua, R	153,034	35,656	116
Paszkowski, K	118,473	6,408	-
Patch, N	91,070	8,626	459
Patrick, D	122,131	5,595	-
Patterson, A	140,408	22,176	1,145
Paulrajan, S	169,748	11,141	3,371
Pawluk, L	74,841	2,325	285
Pearson, C	68,204	6,745	72
Peddle, A	81,036	17,617	-
Pederson, D	119,248	18,279	-
Peeters, M	62,585	52,122	-
Pelaez, K	94,046	4,616	1,420
Pelletier, G	90,837	7,976	-
Penafiel, R	73,113	2,493	-
Pencer, G	163,079	13,326	200

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CITY EMPLOYEES

EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
Penner, B	76,618	19,303	-
Penney, N	90,279	4,771	-
Percival, P	123,424	8,808	325
Pereira, D	75,105	4,579	-
Pereira, L	151,686	5,749	-
Perez Escalante, Y	129,191	1,486	-
Perez, E	72,444	3,036	175
Perka, D	132,302	8,518	-
Perkins, T	115,212	13,186	-
Perry, L	109,295	4,829	-
Perte, V	70,561	29,287	-
Pervan, W	150,567	7,723	-
Peters, N	75,831	1,916	215
Petersen, L	89,367	3,455	1,493
Peterson, J	118,116	6,710	-
Petretta, M	158,524	12,964	1,476
Philp, C	119,867	13,270	-
Phung, T	80,306	7,309	-
Pierce, S	103,106	7,222	248
Pitz, L	86,399	4,185	72
Placek, A	118,849	10,090	-
Poettcker, A	138,115	18,842	120
Pollock, E	122,699	12,502	-
Poon, E	115,212	5,808	14
Poon, K	115,212	9,316	368
Pooni, I	88,441	27,307	692
Popiez, J	119,902	11,693	-
Portogallo, M	72,341	6,073	19
Possey, C	152,026	9,296	217
Possey, J	88,742	5,086	209
Potter, L	89,150	11,728	500
Potts, E	70,313	6,592	-
Powell, R	97,916	3,888	7,014
Poznic, R	96,288	10,225	-
Prasad, A	72,274	4,658	-
Prasad, J	87,522	4,176	-
Price, C	150,777	9,000	-

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CITY EMPLOYEES

EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
Priebe, T	72,936	2,819	222
Prihar, R	56,168	50,488	-
Pyringer, J	71,542	21,218	492
Quesada, B	75,021	3,193	-
Quesada, D	81,744	5,596	3,094
Rabby, S	92,603	9,248	-
Radonich, I	113,466	12,445	-
Rai, A	101,225	88,923	-
Rajah, A	123,211	15,408	4,788
Rajala, A	85,734	6,300	829
Ramsay, D	152,140	13,543	105
Randhawa, A	141,834	21,533	141
Randhawa, H	66,565	15,083	29
Rashid, A	73,988	3,752	1,004
Rattan, R	102,513	6,982	35
Raun, J	84,387	4,086	-
Rawcliffe, N	210,567	17,268	1,675
Rayter, K	199,484	13,812	3,239
Reddy, R	106,209	14,662	-
Redmond, J	151,989	13,695	-
Reed, B	83,223	9,367	-
Regnier, J	93,697	9,581	2,399
Rehal, R	79,603	7,703	746
Reimer, B	122,985	7,809	-
Reimer, C	120,735	8,793	-
Relitz, T	76,707	2,516	215
Rempel, S	70,247	7,273	66
Rennie, C	77,040	4,397	-
Rennie, S	167,531	23,511	3,038
Restrepo, J	90,060	4,424	-
Reynolds, M	97,645	14,344	925
Reynolds, T	83,569	11,068	179
Rezazadeh, F	88,393	10,611	156
Rhee, J	124,595	17,754	1,244
Rialch, P	102,977	5,430	114
Richards, B	120,392	15,361	-
Richardson, C	106,548	9,134	979

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CITY EMPLOYEES

EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
Rigolo, E	127,249	11,290	906
Rimek, B	152,546	27,510	601
Ristau, K	145,441	24,055	-
Roberge, C	68,887	3,621	3,176
Roberts, D	92,333	7,093	-
Robertson, J	82,333	5,231	-
Robertson, K	150,591	16,536	29
Robertson, L	111,522	5,130	8
Robertson, S	112,886	10,436	1,301
Robinson, P	153,416	14,603	4,068
Robu, C	60,137	58,111	-
Roeck, A	121,650	11,035	-
Roman, A	131,793	7,814	-
Rosa, S	98,768	3,865	1,542
Rose, M	82,322	5,516	198
Ross, A	65,073	19,246	-
Rossl, A	110,611	5,235	541
Rossignol, A	91,935	8,723	-
Rosti, A	149,614	13,327	761
Rothwell, M	153,416	10,821	-
Rouhani, M	99,154	4,152	2,950
Roya, N	89,713	37,390	-
Rubuliak, N	118,134	8,957	-
Ruch, J	73,502	2,044	5,430
Rudzki, R	122,109	15,239	100
Rukavina, M	159,553	19,016	2,410
Rukavina, M	85,824	9,334	-
Runte, R	119,237	9,560	281
Rushworth, T	101,675	3,621	-
Ryan, R	162,451	27,153	649
Ryan, S	114,933	6,081	-
Sabarre, J	123,211	8,326	798
Sachdeva, C	89,228	1,627	362
Sachdeva, V	210,567	22,003	1,139
Sadafi, A	158,591	10,786	985
Sadler, D	114,888	3,401	3,918
Sadowski, J	123,103	10,152	-

CITY OF SURREY
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SCHEDULE OF REMUNERATION AND EXPENSES
CITY EMPLOYEES

EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
Saffery, L	123,211	11,244	3,328
Sagastizado, R	75,773	4,465	-
Sagert, K	92,375	12,309	-
Sahi, H	70,460	5,360	-
Sahota, H	78,182	28,774	2,724
Sahota, P	97,306	5,645	1,050
Saini, D	111,272	4,751	29
Saini, G	77,631	3,437	322
Saini, T	118,002	7,338	401
Salampassis, A	77,437	20,753	-
Sales, C	90,132	3,699	93
Saliken, W	89,889	3,929	-
Salisbury, D	151,797	11,657	-
Salmond, S	92,539	7,514	1,575
Salonen, C	81,631	2,507	-
SamararathneKodikaraKankanamge, S	82,315	1,483	800
Sami, W	76,729	14,258	15
Samra, A	87,717	2,809	180
Samson, G	164,092	12,496	-
Samut, N	94,424	7,681	-
Sanchez, R	93,570	4,348	107
Sander, T	97,916	5,209	8,300
Sanderson, P	164,005	23,781	22,298
Sandford, M	114,195	13,219	-
Sandhu, B	65,743	18,675	567
Sandhu, P	82,818	6,314	-
Sandhu, R	74,954	8,998	70
Sandstrom, T	73,847	2,546	-
Sangha, A	137,718	24,657	-
Sangha, T	87,530	14,007	531
Sanghera, H	207,700	27,705	788
Santrau, M	86,422	4,368	1,049
Sarai, S	121,872	21,391	-
Saran, G	72,455	2,709	242
Sareen, A	115,303	7,336	642
Saretsky, D	87,699	2,489	425
Savage, K	77,359	8,033	-

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CITY EMPLOYEES

EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
Savage, R	132,737	3,886	-
Sawatzky, R	105,839	8,067	-
Sawatzky, S	75,551	3,117	-
Saxton, L	91,582	12,552	153
Sayson, J	123,122	6,443	-
Schierling, T	70,314	4,006	688
Schierling, T	150,910	7,012	521
Schmelter, M	88,667	12,291	486
Schmidt, A	90,867	2,377	-
Schmidt, M	150,807	19,843	-
Schmitz, W	138,528	16,546	-
Schmor, C	151,952	18,533	248
Scholes, S	98,607	13,376	-
Schoof, A	118,711	34,408	-
Schulze, K	152,229	16,094	-
Scott, G	118,990	12,664	50
Scott, L	84,998	8,536	620
Scott, S	153,416	17,823	7
Searle, J	94,124	12,675	-
Sears, R	92,628	11,147	396
Seco, P	93,285	17,005	179
Sekhon, H	106,209	6,763	879
Sennhavong, P	89,651	9,618	1,533
Serediuk, J	98,785	4,707	1,898
Seter, M	170,237	24,621	1,816
Shackles, K	121,583	7,477	1,352
Shah, J	97,916	7,114	306
Shah, N	101,908	3,470	51
Shaharyar, S	96,829	4,932	800
Shangari, K	97,916	3,565	2,518
Sharbinin, J	119,196	9,734	-
Sharp, K	167,873	29,234	-
Shcherbakova, Y	122,560	6,767	1,147
Sheeley, P	142,086	11,466	-
Shergill, K	66,317	9,074	104
Sheriff, D	122,245	13,762	150
Sherwood, K	91,935	7,701	-

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SCHEDULE OF REMUNERATION AND EXPENSES
CITY EMPLOYEES

EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
Shi, Y	100,897	8,756	-
Shield, J	72,732	4,070	-
Shield, J	153,416	12,037	1,076
Shirazian, A	64,405	15,543	1,066
Sidhu, J	101,590	19,201	-
Sidhu, S	77,953	19,321	-
Siemens, J	122,940	14,688	-
Siggs, J	158,690	43,555	447
Sikka, S	69,927	9,132	-
Silversides, W	122,541	12,451	-
Silvestre, J	175,214	20,361	1,269
Sim, C	114,627	7,831	-
Sim, L	98,768	4,469	-
Simmons, J	79,638	4,108	233
Simoies, F	152,318	21,605	240
Simons, C	67,500	7,666	146
Simonsen, K	151,224	17,527	180
Simpson, J	135,110	13,790	-
Simpson, K	71,311	6,924	-
Simpson, M	133,176	11,574	-
Simpson, S	261,580	37,281	6,353
Sinclair, S	73,179	2,216	1,947
Singh, A	92,604	11,735	576
Singh, D	85,002	7,836	169
Singh, G	130,603	15,810	690
Singh, G	84,968	5,637	1,528
Singh, H	85,195	2,148	-
Singh, N	74,700	2,989	-
Sirk, A	92,325	6,048	-
Sjoquist, M	103,271	5,761	287
Skabar, Q	76,177	2,597	179
Skowronski, M	105,910	4,405	-
Skyers, M	105,928	3,061	-
Sleeman, M	93,054	11,287	-
Sloan, R	151,056	9,681	-
Sloan, S	122,905	19,626	-
Smart, K	117,837	9,818	-

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CITY EMPLOYEES

EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
Smith, K	92,539	6,590	102
Smith, L	77,528	2,143	248
Snelling, A	85,262	2,187	-
Snelling, C	74,853	2,527	260
Snyder, C	154,837	18,741	28
Sodha, A	74,627	4,917	-
Sodhaparmar, N	97,916	3,684	-
Sohn, D	132,352	16,525	562
Solomon, S	149,984	20,169	626
Somerville, J	105,699	3,007	1,759
Somerville, R	89,093	6,513	179
Sondh, H	115,331	3,382	106
Song, W	97,735	2,567	-
Sonntag, J	72,455	15,306	-
Sood, D	89,476	1,123	-
Soriano, R	97,578	439	-
Speechley, W	98,853	4,928	-
Spence, J	90,743	3,166	64
Spoelstra, E	91,935	9,768	-
Spraggs, T	96,829	5,674	1,329
St Cyr , M	211,471	13,341	4,432
Stack, F	157,934	11,953	24
Staples, K	72,515	2,551	1,215
Stapleton, J	121,006	19,455	-
Staub, J	92,311	7,838	-
Steele, P	64,251	13,249	51
Steenge, D	88,998	2,822	339
Stefan, J	149,768	12,007	765
Steidle, E	78,915	4,661	-
Stephens, J	109,206	14,983	-
Stevens, C	122,744	6,331	-
Stevens, M	97,916	2,893	6,867
Stevovic, K	132,363	17,381	1,618
Stewart, B	102,490	12,907	-
Stewart, C	121,480	12,005	-
Stigum, M	82,848	2,626	-
Stokes, R	75,889	1,248	-

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CITY EMPLOYEES

EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
Stone, J	80,983	24,584	-
Stoochnow, M	97,916	5,466	-
Storey, J	75,484	15,685	2,418
Stratychuk, E	95,977	4,089	2,250
Strauts, B	119,517	17,060	-
Strelic, D	73,494	2,453	179
Stretch, B	144,343	32,094	200
Strom, J	74,511	2,264	1,721
Stuart, W	70,776	6,010	-
Succi, P	97,916	3,745	220
Sukenick, F	136,912	36,108	-
Sundram, J	98,992	6,919	92
Sung, Y	66,589	14,543	1,192
Sunner, H	82,323	13,573	179
Sutherland, D	135,392	9,875	-
Swanson, K	153,416	20,434	4,436
Sward, D	70,712	4,628	-
Symons, C	102,513	8,421	-
Syvenky, B	87,021	3,043	922
Sze, R	119,742	14,063	-
Szeto, E	123,123	4,134	994
Szostak, C	151,797	15,657	-
Taank, R	86,422	2,871	1,099
Takhar, R	167,695	11,586	19
Tallarico, C	180,301	24,929	766
Tallarico, N	72,463	12,057	-
Tan, Y	74,274	3,895	75
Tanggara, A	167,873	7,856	1,534
Tapp, B	83,243	9,635	-
Tarumoto, L	97,540	12,263	2,058
Taylor, A	129,434	9,035	1,917
Taylor, C	84,500	10,514	263
Taylor, C	134,256	7,153	28
Taylor, J	119,813	4,781	-
Taylor, J	119,517	13,327	-
Taylor, N	121,457	3,651	-
Temperton, R	90,460	7,399	197

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CITY EMPLOYEES

EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
Terzariol, L	153,416	10,403	-
Tessier, A	71,258	4,789	-
Theriault, D	90,060	3,335	893
Theriault, V	90,050	3,948	-
Thiara, P	74,615	2,639	568
Thibaudeau, J	175,303	23,945	1,076
Thiel, E	98,939	3,742	2,979
Thiessen, S	121,961	15,264	225
Thody, D	120,255	6,777	-
Thomas, L	265,250	37,981	14,892
Thomas, S	94,089	8,427	-
Thomson, A	74,121	10,041	682
Thomson, J	89,124	4,047	-
Tiede, K	161,831	19,291	1,687
Tieu, H	122,470	9,169	-
Timmer, T	72,268	3,503	-
Timoshuk Desjarlais, B	81,512	29,570	-
Todd, D	180,438	10,302	1,572
Toews, A	76,879	5,019	-
Tojcic, A	97,101	4,035	667
Tokaryk, J	79,296	4,269	802
Tom, R	97,916	2,542	1,512
Tomio, S	86,416	3,716	523
Tompkins, T	81,479	22,553	-
Tong, C	75,200	4,825	-
Tosdevine-Tataryn, S	102,513	9,192	-
Totten, V	84,661	2,955	578
Toxoepus, B	120,803	19,174	-
Traa, J	147,500	16,358	28
Trewern, K	89,521	2,565	285
Trinca, K	100,902	1,573	-
Trotman, R	97,290	4,456	5,015
Tryhuba, D	85,102	6,493	-
Tsai, C	89,292	1,481	-
Tsai, Y	106,235	1,985	1,076
Tulud, N	89,997	4,261	251
Tungol, M	73,116	11,510	1,263

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SCHEDULE OF REMUNERATION AND EXPENSES
CITY EMPLOYEES

EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
Tymoschuk, L	82,628	6,738	645
Ungless, N	119,329	7,296	-
Ungson, C	97,916	6,467	-
Ungson, C	82,243	3,548	945
Unsworth, J	149,768	24,811	189
Uppal, L	92,194	6,111	154
Uppal, N	86,422	4,464	15
Uppal, R	117,251	8,874	-
Vadik, D	152,140	14,482	28
Vaillancourt, M	76,042	4,891	263
Vallabh, V	94,895	1,840	-
Van Dijk, V	142,538	9,244	215
Van Eaton, K	87,683	16,977	99
Van Eaton, K	77,011	4,321	-
Van Eyk, S	135,475	13,921	1,965
Van Houten , A	128,983	14,495	-
van Houten, K	87,832	866	-
Van Rooyen, D	122,703	12,175	370
Varaitch, T	84,866	15,239	102
Varner, J	89,997	2,386	1,418
Vasanthakumar, T	83,359	13,311	425
Velin, C	123,211	11,871	2,899
Veras Pena, R	90,060	19,074	-
Vestergaard, K	79,021	510	23
Viger, M	102,504	9,151	-
Villarreal, R	210,567	17,696	1,337
Vincent, M	122,365	8,449	175
Viray, C	96,598	7,105	1,650
Virk, A	122,403	11,004	-
Virk, R	92,513	2,754	4,400
Vo, P	72,506	3,222	195
Wace, K	95,186	3,348	-
Wadhwa, H	90,082	5,598	157
Wain, M	85,336	5,539	8
Wainman, J	86,422	3,126	356
Wakaluk, M	70,394	7,222	-
Walker, B	122,408	7,440	-

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CITY EMPLOYEES

EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
Walker, C	82,949	3,618	629
Wall, J	95,289	3,791	-
Wall, J	117,928	5,354	-
Wallace, M	151,469	8,788	-
Walrond, S	90,179	4,979	-
Walters, T	130,028	7,442	-
Wang, B	103,031	7,952	-
Wang, J	72,909	3,925	-
Wang, L	106,357	3,507	-
Wang, T	89,689	65,206	695
Ward, M	74,812	3,785	179
Ward, R	83,812	2,759	2,718
Ward, S	167,873	12,530	2,421
Warren, A	93,631	6,565	-
Warren, K	89,997	3,202	215
Waskito, J	90,060	3,458	-
Waterhouse, T	286,270	53,437	19,402
Watkins, J	119,118	10,920	-
Watson, B	75,959	2,042	1,135
Watson, M	132,317	20,477	351
Watson, N	117,283	5,803	-
Watts, N	162,954	14,690	377
Wawryk, K	167,279	10,171	18,557
Webb, N	272,187	54,489	-
Weber, A	91,827	3,944	-
Welch, C	122,065	5,729	3,544
Welgama, S	70,891	4,689	-
Welkhu, J	85,668	23,873	1,835
Welsh, T	170,199	13,770	692
Weltzin, T	113,912	10,236	-
White, L	210,567	30,659	184
White, R	97,916	3,016	6,522
Whitehead, J	119,517	8,097	-
Whitters, C	119,329	12,535	-
Widera, W	137,315	15,789	-
Wiebe, I	79,799	6,522	-
Wiederick, G	88,859	5,823	20

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CITY EMPLOYEES

EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
Wielgasz, B	123,297	6,353	-
Wiens, C	90,060	4,315	-
Wiessler, A	88,275	3,070	517
Wiggins, C	138,010	15,840	225
Wiggins, I	120,302	7,372	-
Wildgrove, I	80,735	11,191	179
Williams, T	86,422	4,295	450
Williamson, A	107,223	2,873	2,704
Wilson, A	79,583	29,073	172
Wilson, B	149,768	14,910	-
Wilson, C	92,200	11,761	179
Wilson, M	137,432	12,676	-
Wolfe, T	140,188	6,012	1,311
Wolynsky, J	76,989	2,257	215
Wonfor, J	114,198	12,416	1,545
Wong Moon, R	125,105	4,849	-
Wong, A	97,916	6,792	3,274
Wong, B	88,561	8,686	76
Wong, C	91,857	7,075	-
Wong, E	97,916	3,041	-
Wong, F	110,135	5,240	1,015
Wong, J	99,004	4,535	-
Wong, K	115,212	7,739	659
Wong, M	106,209	5,703	2,883
Wong, N	115,212	6,678	-
Wong, T	101,375	7,196	4,000
Wood, P	75,002	13,718	-
Wooldridge, C	109,072	16,807	18
Wootton, M	62,267	56,514	9
Woronuik, B	151,583	4,520	194
Woronuik, J	117,371	3,598	53
Worsley, M	74,839	6,398	-
Worsley, R	91,291	17,053	-
Wright, A	123,368	10,480	1,412
Wright, N	71,791	9,174	-
Wu, C	84,112	6,251	-
Wu, S	108,714	69,895	9,952

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SCHEDULE OF REMUNERATION AND EXPENSES
CITY EMPLOYEES

EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
Wu, Y	176,800	13,719	5,757
Wuensche, M	114,727	3,815	78
Xiang, Z	87,083	2,678	-
Xu, C	115,212	4,834	-
Xu, W	86,377	2,856	3,262
Yadav, A	105,539	13,417	1,216
Yakemchuk, T	98,781	2,817	1,177
Yakimovitch, K	83,694	2,132	757
Yasinski, S	89,394	2,748	-
Yee, D	77,362	8,960	-
Yee, D	93,341	8,926	238
Yee, D	125,105	5,920	192
Yee, N	91,935	4,959	-
Yee, S	116,910	3,443	-
Yerdon, D	91,036	1,330	582
Yeung, A	112,994	4,703	-
Yip, K	72,563	9,073	833
Yohannes, Y	233,690	27,170	213
Young, D	117,951	9,717	-
Young, E	80,941	11,834	181
Young, O	92,325	7,052	124
Zakrzewski, S	89,564	4,982	43
Zanon, E	115,212	17,823	31
Zaragoza, F	117,928	4,802	-
Zenone, A	72,813	2,264	-
Zevit, P	128,914	5,619	2,861
Zhang, H	89,997	10,886	1,359
Zhang, J	115,212	27,949	2,097
Zhang, L	77,595	2,954	1,040
Zhang, M	97,192	2,934	216
Zhang, X	97,916	2,700	51
Zhang, Y	101,026	3,954	-
Zhao, P	135,243	9,920	2,833
Zia, L	98,067	2,755	2,011
Zizic, E	81,976	2,241	45
Zopf, J	133,974	10,275	622
Zurba, P	73,510	7,168	371

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SCHEDULE OF REMUNERATION AND EXPENSES
CITY EMPLOYEES

EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
Zustovic, A	114,143	5,402	402
Consolidated Total of Employees with Remuneration exceeding \$75,000	\$ 170,204,157	\$ 16,299,055	\$ 1,200,636
Consolidated Total of Employees with Remuneration of \$75,000 or less	\$ 74,405,060	\$ 4,060,559	\$ 223,478
Consolidated Total	\$ 244,609,217	\$ 20,359,614	\$ 1,424,114

* "Taxable Benefit & Other" includes payout of earned time for vacation, gratuity payments, pay for performance, banked time, and vehicle allowances.

The variance between the Schedule of Remuneration and Expenses and the Salaries and benefits expenses reported on the consolidated financial statements of the City are due to various factors including:

- The Remuneration and Expenses schedule is based on actual cash payments made during the fiscal year (including payouts of vacation, gratuity, and overtime banks) whereas the consolidated financial statement figure is determined on an accrual basis;
- The Remuneration and Expenses schedule excludes the Surrey Police Service, Surrey Public Library, and Surrey City Development Corporation; and
- Salaries and benefits includes benefits that are recorded at full cost (including overhead allocations) on the consolidated financial statements and include items such as employer portions of federal deductions, retirement benefits and medical benefits.

During the fiscal year ending December 31, 2024, the City of Surrey entered into 7 severance agreements.

These agreements represent from 1 to 12 months' compensation.

Prepared under the Financial Information Regulation, Schedule 1, subsection 6(7).

Regulations require the City of Surrey to report the total amount paid to each supplier for goods and/or services that exceeds \$25,000 in the year reported.

Prepared under the Financial Information Regulation, Schedule 1, subsection 7(1).

CITY OF SURREY
STATEMENT OF FINANCIAL INFORMATION (SOFI)
FOR THE YEAR ENDED DECEMBER 31, 2024

SCHEDULE OF PAYMENTS FOR PROVISION OF GOODS AND/OR SERVICES

SUPPLIER NAME	AMOUNT (\$)
(EASI) ENTRANCE AUTOMATION SYSTEM INC	\$ 41,797
0695661 BC LTD.	84,161
0890551 BC LTD. DBA ALPINE LANDSCAPING	820,804
0946235 B.C. LTD. DBA PROGRESSIVE MOWERS	406,934
1045125 BC LTD	46,934
1048807 B.C. LTD & 0688300 B.C. LTD	38,426
1076213 BC LTD	25,205
1098629 BC LTD	200,203
1098828 B.C. LTD.	174,430
1116151 B.C. LTD	43,397
1116958 B.C. LTD. DBA FMB CONTRACTING	49,014
1147612 BC LTD	35,432
1173552 BC LTD.	147,395
1195432 BC LTD	190,985
1249147 BC LTD DBA ENKIDZ	79,922
1252919 B.C. LTD.	39,118
1281741 B.C. LTD	213,863
1333329 BC LTD	128,297
1363481 BC LTD	151,200
216 HEAVY HAUL LTD	656,930
24 AVE LIMITED PARTNERSHIP	136,138
32 AVE INDUSTRIAL LIMITED PARTNERSHIP	357,104
36 AVE II LIMITED PARTNERSHIP	377,594
3M CANADA COMPANY COMPAGNIE 3M CANADA	100,421
3R DEMOLITION CORP	72,403
3SI RISK STRATEGIES INC.	41,580
4TH UTILITY INCORPORATED	475,466
7 DAYS CONTRACTING & RESTORATION LTD.	26,167
7218 KG FINANCIAL INC.	679,930
A&B TRANSMISSIONS	26,413
A&G SUPPLY LTD.	904,034
A.R. MOWER & SUPPLY LTD.	155,397
ABLE AUCTION	26,947
ABOVE AND BEYOND NETWORKS	29,511
ACCESSMT HOLDINGS LTD.	118,103
ACE LOCK & KEY	60,274
ACKLANDS-GRAINGER INC.	177,311
ACOM BUILDING MAINTENANCE LTD.	1,301,774
ACQUIA INC	191,303

CITY OF SURREY
STATEMENT OF FINANCIAL INFORMATION (SOFI)
FOR THE YEAR ENDED DECEMBER 31, 2024

SCHEDULE OF PAYMENTS FOR PROVISION OF GOODS AND/OR SERVICES

SUPPLIER NAME	AMOUNT (\$)
ACTION ELECTRIC LTD.	50,815
ACTION HOLDINGS LTD. O/A CUSTOM BLACKTOP CO.	50,756
ACTIVE PLAY RECREATION	140,419
ADCENTIVES ENTERPRISES LTD.	322,269
ADS ENVIRONMENTAL TECHNOLOGIES INC.	264,949
ADVANTAGEONE TECHNOLOGY INC DBA ADVANTAGE ASSET TRACKING	163,874
AECOM CANADA LTD.	187,442
AGILITY PR SOLUTIONS CANADA LTD	32,576
AIG INSURANCE COMPANY OF CANADA	128,893
AINSWORTH INC (formerly ESC AUTOMATION INC)	254,920
AINSWORTH INC.	376,808
AIR CANADA	27,228
ALEXANDER, HOLBURN, BEAUDIN & LANG LLP BARRISTERS&SOLICITORS	521,037
ALL PRO SERVICES LTD.	4,709,215
ALL ROADS CONSTRUCTION LTD	2,688,153
ALLMAR INC.	37,331
ALLONDALE ANIMAL HOSPITAL	108,842
ALPHA BRAVO CHARLIE MAINTENANCE LTD.	1,031,220
ALS CANADA LTD.	58,285
ALSCO CANADA CORPORATION	137,455
AMAZON	415,562
ANDREW SHERET LIMITED	717,269
ANGLO GLASS AND DOORS LTD.	82,743
APEX GRANITE AND TILE INC	114,805
APLIN & MARTIN CONSULTANTS LTD.	2,010,930
APPLE CANADA INC.	26,711
AQUATERRA ENVIRONMENTAL LTD.	190,061
ARBOR PRO TREE SERVICES LTD	254,524
ARBUTUS WEST AGENCY LTD	36,089
ARCHANGEL FIREWORKS INC.	31,500
ARCHISTAR PTY LTD	49,500
ARCHWAY COMMUNITY SERVICES	254,349
ARCTIC ARROW POWERLINE GROUP LTD.	170,017
ARROW SOLAR & SECURITY FILMS	58,350
ART CADER ARCHITECTS INC	59,203
ARTS COUNCIL OF SURREY	26,400
ART'S NURSERY LIMITED	38,667
ASHLEY MCCONNELL, MUSIC INSTRUCTOR	47,561
ASIAN WEDDING DECORATIONS LTD	37,275

CITY OF SURREY
STATEMENT OF FINANCIAL INFORMATION (SOFI)
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SCHEDULE OF PAYMENTS FOR PROVISION OF GOODS AND/OR SERVICES

SUPPLIER NAME	AMOUNT (\$)
ASSA ABLOY ENTRANCE SYSTEMS CANADA INC.	154,186
ASSETWORKS INC	56,174
ASSOCIATED ENGINEERING (B.C.) LTD.	1,437,353
ASSOCIATED FIRE SAFETY GROUP INC.	519,828
ASSOCIATED VETERINARY PURCHASING CO. LTD	77,310
ASTECH CONSULTANTS LTD.	34,730
ASTROTURF WEST DISTRIBUTORS LTD.	821,100
ATHELITE SPORTS ACADEMY INC.	137,245
ATIRA WOMEN'S RESOURCE SOCIETY	293,543
ATLAS PEST & WILDLIFE CONTROL LTD	70,026
ATLAS-APEX ROOFING (BC) INC.	143,655
ATS TRAFFIC LTD	206,426
AUREA SOFTWARE LLC	99,668
AUSTIN METAL FABRICATORS LP	74,739
AVANTE SOLUTIONS INC.	334,091
AVENUE MACHINERY CORP.	819,070
AVI-SPL CANADA LTD	1,089,538
B & B HEAVY CIVIL CONSTRUCTION LTD.	16,475,687
B C HYDRO & POWER AUTHORITY	13,171,389
B&B BEARING AND ELECTRIC MOTOR LTD.	84,557
B&B EXCAVATION & SHORING LTD.	73,500
B&R METALWORKS 1998 INC.	50,589
B.A. BLACKTOP INFRASTRUCTURE INC.	12,100,104
B.A. BLACKTOP LTD.	4,367,027
BARR PLASTICS INC.	117,297
BASH MASTERS CATERERS LTD.	82,110
BC AIR FILTER LTD.	94,239
BC COMFORT AIR CONDITIONING LTD.	66,501
BC EARTH EXCHANGE INC.	98,047
BC HOUSING	7,319,695
BC LIQUOR	31,133
BC OCCUPATIONAL AND ATHLETE CARDIAC SERVICES INC	100,755
BC PLANT HEALTH CARE INC.	626,348
BCA CLAIMS & CONSULTING LTD	45,649
BDO CANADA LLP	246,252
BEEDIE GROUP	1,129,774
BENNETT JONES LLP	304,638
BERNICE GILMORE CONSULTING SERVICES LTD.	97,750
BETTS CONTROL SYSTEMS INC.	61,107

CITY OF SURREY
STATEMENT OF FINANCIAL INFORMATION (SOFI)
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SCHEDULE OF PAYMENTS FOR PROVISION OF GOODS AND/OR SERVICES

SUPPLIER NAME	AMOUNT (\$)
BIG DIG EXCAVATING LTD	302,229
BISAN TRADING AND INDUSTRIAL SERVICES INC	93,659
BL ASSOCIATES CORPORATE PSYCHOLOGISTS INC.	195,641
BLACK ARMOUR ASPHALT PRODUCTS INC.	45,875
BLACK MAMBA TREE SERVICE INC	648,067
BLACK PRESS GROUP LTD.	388,193
BLACKALL INDUSTRIES INC D.B.A. HIGHLAND LOWBED SERVICE	83,071
BLACKLINE SITE WORKS LTD	30,382
BLUE PINE ENTERPRISES LTD.	30,096
BLUTECH EQUIPMENT LTD	67,925
BOILEAU ELECTRIC & POLE LINE LTD.	1,598,520
BORDEN LADNER GERVAIS LLP	98,487
BOSCOMBE HOLDINGS LTD DBA NATG	194,991
BRADLEY REFRIGERATION CONSULTANTS LIMITED	39,849
BRANDON VICKERD, ARTIST	155,535
BRANDT TRACTOR LTD.	33,620
BRAUN GEOTECHNICAL LTD.	64,307
BRAY ENTERPRISES LTD.	87,814
BRIERE PRODUCTION GROUP INC.	388,787
BRITISH COLUMBIA MUNICIPAL SAFETY ASSOCIATION	112,642
BROGAN FIRE & SAFETY	34,262
BUDGET BRAKE & MUFFLER AUTO CENTRE DBA MASON & JULIA HOLDINGS LTD.	169,165
BUNT & ASSOCIATES ENGINEERING LTD.	41,971
BUSY BEE CLEANERS	41,037
BUSY BEE SANITARY SUPPLIES INC.	137,802
BYTE CAMP EDUCATION SOCIETY	30,100
C.CRAWFORD CONSULTING LTD	29,400
C.P. DISTRIBUTORS LTD.	28,705
C3 MAINLINE INSPECTIONS INC	277,477
CALTA CONSTRUCTION INC	330,558
CALVARY WORSHIP CENTRE	50,603
CAMCENTRAL SYSTEMS INC.	141,534
CAMPBELL 3505 LIMITED PARTNERSHIP	240,897
CAMPBELL FROH MAY AND RICE LLP	2,054,226
CAN RIDGE INDUSTRIES LTD.	32,225
CANADA MANHOLE LTD.	71,197
CANADA POST CORPORATION	600,919
CANADA REVENUE AGENCY	17,993,194
CANADA SCAFFOLD SUPPLY CO. LTD	205,293

CITY OF SURREY
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SCHEDULE OF PAYMENTS FOR PROVISION OF GOODS AND/OR SERVICES

SUPPLIER NAME	AMOUNT (\$)
CANADA SPRING MFG (1988) INC.	44,929
CANADA'S BIG TRUCK RENTAL	70,680
CANADIAN DEWATERING LP	34,196
CANADIAN LINEN AND UNIFORM SERVICE	47,082
CANADIAN NATIONAL RAILWAY COMPANY	29,611
CANADIAN REFRIGERATION & AIR CONDITIONING LTD.	39,638
CANADIAN UNION OF PUBLIC EMPLOYEES, SURREY LOCAL 402	3,699,992
CANCON CONSTRUCTION LTD	6,270,182
CANNEPP BOILER ROOM TECHNOLOGIES LTD.	35,079
CANSEL SURVEY EQUIPMENT INC.	44,076
CANSTAR RESTORATIONS LP	357,596
CANWEST CONCRETE CUTTING BC CORP	425,634
CARVER CONSTRUCTION LTD	605,109
CASA BOSSANOVA BESPOKE KITCHENS & CLOSETS LTD.	33,891
CASCADE WEAR BC LTD.	52,940
CAST OF THOUSANDS CONSULTING INC	105,880
CATALYS LUBRICANTS INC.	66,579
CATERING VISIONS	88,269
CB HDD TRENCHLESS CIVIL CONSTRUCTION LTD.	29,720
CBS PARTS LTD.	29,914
CC EQUIPMENT SALES LTD	166,870
CDW CANADA CORP	1,574,525
CEDAR RIM NURSERY LTD.	32,240
CENTAUR PRODUCTS INC.	204,518
CENTRALSQUARE CANADA SOFTWARE INC.	280,814
CENTRAS ENGINEERING LTD.	212,560
CENTURY PLASTICS LTD.	40,060
CGI INFORMATION SYSTEMS & MGMT CONSULTANTS INC.	67,221
CHARGED INSTALL SERVICES INC.	26,002
CHARLIE SMITH MACHINE WORKS LTD.	28,200
CHEMAQUA	52,159
CHRISTINA SESTAN, CONSULTANT	38,010
CINTAS CANADA LIMITED	45,492
CITY HOE SERVICES LTD.	198,387
CITY OF LANGLEY	26,753
CITY OF NEW WESTMINSTER	28,425
CITYROVER INC	30,101
CITYSPACES CONSULTING LTD.	113,621
CLARK WILSON LLP	119,321

CITY OF SURREY
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SCHEDULE OF PAYMENTS FOR PROVISION OF GOODS AND/OR SERVICES

SUPPLIER NAME	AMOUNT (\$)
CLAYTON PECKNOLD	135,638
CLEAN ENERGY FUELING SERVICES CORP.	45,398
CLEARTECH INDUSTRIES INC.	696,465
CLEARWAY CONSTRUCTION INC.	2,316,477
CLOVER TOWING (2015) LTD.	595,053
CLOVERDALE BUSINESS IMPROVEMENT ASSOC.	249,075
CLOVERDALE PAINT INC.	86,780
CLOVERDALE TOPSOIL LTD.	83,457
CLUTCH DEVELOPMENTS LTD	135,534
COASTAL TRAINING CONSULTANTS LTD.	104,942
COASTGASSERVICES LTD	143,766
COASTLINE (BC) FACILITY SERVICES LTD.	73,597
COBRA ELECTRIC SERVICES LTD.	5,522,315
COLDFRONT LABS INC.	154,287
COLUMBIA SECURITY SYSTEMS & SURVEILLANCE INC	149,914
COMBINED PAINTING (1985) LTD.	50,641
COMMERCIAL LIGHTING PRODUCTS LTD.	100,137
COMMERCIAL TRUCK EQUIPMENT CORP.	1,423,760
COMPLETE POWER SYSTEMS LTD.	727,120
COMPLETE UTILITY CONTRACTORS LTD	14,038,393
COMPUGEN INC.	997,550
COMPUTRONIX (CANADA) LTD.	167,608
CONCORD PARKING LTD	122,502
CONNECT ROCKET COMMUNICATIONS INC.	71,996
CONTOUR CONCRETE LTD.	25,822
CONVERTUS SURREY LIMITED PARTNERSHIP	9,101,912
CONWEST (BEAR CREEK) LP	461,707
CONWEST CONTRACTING LTD.	113,126
COOL AIR RENTALS LTD	60,661
COOPER EQUIPMENT RENTALS LTD	92,262
COVER STAR STRUCTURES LTD	81,295
COWI NORTH AMERICA LTD.	274,730
COX INSURANCE ASSOCIATES ADJUSTING CORPORATION	50,338
CRESCENT BEACH LIFE GUARDING CORPORATION	144,050
CROWN CONTRACTING LIMITED	5,841,972
CRUCIAL LEARNING	78,957
CULLEN WESTERN STAR TRUCKS LTD.	61,467
CUMMINGS TRAILER SALES & RENTALS	31,469
CUMMINS CANADA ULC DBA CUMMINS WESTERN CANADA	127,911

CITY OF SURREY
STATEMENT OF FINANCIAL INFORMATION (SOFI)
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SCHEDULE OF PAYMENTS FOR PROVISION OF GOODS AND/OR SERVICES

SUPPLIER NAME	AMOUNT (\$)
CWPC PROPERTY CONSULTANTS LTD.	187,529
CYDERES INC.	122,962
DAFCO FILTRATION GROUP CORPORATION	37,548
DAMS FORD LINCOLN SALES LTD.	218,681
DAVEY TREE EXPERT CO. OF CANADA LIMITED	31,465
DAWN CONSTRUCTION 2018 LTD	401,316
DB PERKS & ASSOCIATES LTD.	402,382
DC TREE SERVICES LTD	1,225,818
DECCAN INTERNATIONAL	41,540
DEFIANCE EQUIPMENT LTD.	42,026
DEKRA-LITE	38,910
DELL CANADA INC.	2,598,593
DELTA AGGREGATES LTD.	717,490
DELTA ECONOMICS GROUP INC	54,051
DENBOW TRANSPORT LTD.	76,077
DENNIS DAWSON JAMES AITKEN LLP	530,231
DENTONS CANADA LLP	84,812
DESTINATION ONE CONSULTING INC	265,712
DEVINE TREE SERVICES LTD dba DEVINE ARBORICULTURAL SOLUTIONS	88,589
DIALOG BC ARCHITECTURE ENGINEERING INTERIOR DESIGN	86,526
DIAMOND HEAD CONSULTING LTD.	834,822
DILIGENT CANADA INC.	77,907
DILLON CONSULTING LIMITED	736,309
DINESEN NURSERIES LTD.	708,130
DIRECT EQUIPMENT WEST LTD.	75,700
DIRECT ROOFING AND WATERPROOFING LTD.	48,591
DIVERSECITY COMMUNITY RESOURCES SOCIETY	147,984
DIVISION 15 MECHANICAL LTD.	758,382
DMD & ASSOCIATES LTD.	46,939
DOCEBO INC.	102,665
DOLLARAMA	31,905
DOMINION GOVLAW LLP	181,250
DOMINION SELF-PARK SYSTEMS LTD.	49,519
DONALD FLOORING CONTRACT SALES LTD.	65,607
DOORCARE ENTERPRISES LTD.	157,703
DOWNTOWN SURREY BUSINESS IMPROVEMENT ASSOCIATION	1,376,357
DRAKE EXCAVATING (2016) LTD.	2,662,857
DS GUILDFORD SOUTH DEVELOPMENTS LTD	87,409
DS TACTICAL SUPPLY LTD	93,441

CITY OF SURREY
STATEMENT OF FINANCIAL INFORMATION (SOFI)
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SCHEDULE OF PAYMENTS FOR PROVISION OF GOODS AND/OR SERVICES

SUPPLIER NAME	AMOUNT (\$)
DURAGLAS COMPOSITES (1454979 B.C. LTD)	84,336
DYE & DURHAM CORPORATION	138,310
DYNA ENGINEERING LTD.	62,192
DYNAMIC SPECIALTY VEHICLES LTD.	161,092
E. LEES & ASSOCIATES CONSULTING LTD.	236,618
E.B. HORSMAN & SON	67,948
E.P. ENGINEERED PUMP SYSTEMS LTD.	60,674
EAGLE CRANE INC DBA EAGLE CRANE SERVICE	38,994
EAST RICHMOND NURSERIES INC.	259,151
EC CONTRACTORS INC.	32,870
ECHO ECOLOGICAL ENTERPRISES LTD.	36,330
ECL FIBERGLASS MANUFACTURING INC	25,988
ECO-AGG CONCRETE RECYCLING LTD.	91,276
E-COMM, EMERGENCY COMMUNICATION FOR BRITISH COLUMBIA INC.	1,578,186
ECOPLAN INTERNATIONAL INC	110,241
ECOSAFE ZERO WASTE INC.	29,420
ECOSCAPE ENVIRONMENTAL CONSULTANTS LTD	161,557
EECOL ELECTRIC CORP	77,140
ELECTRONIC INNOVATIONS LTD.	30,696
ELECTRUM CHARGING SOLUTIONS INC	79,156
ELEMENT CONSULTING ENGINEERS LTD.	148,936
ELEMENTAL ARCHITECTURE AND INTERIORS INC	25,113
EMCO CORPORATION	613,529
ENGLISH LAWNS LTD.	42,924
ENTANDEM	42,336
ENTERPRISE RENT-A-CAR CANADA COMPANY	49,539
ENTITY MECHANICAL LTD.	51,567
ENTRUST LIMITED	29,851
ERICSSON MFG. LTD.	44,051
ERM FOCUS SERVICES INC.	60,178
ESRI CANADA LIMITED	971,435
EVENTPOWER	66,734
EVOQUA WATER TECHNOLOGIES LTD.	47,630
EXOTEK SYSTEMS	56,139
EXPERTEC VAN SYSTEMS INC	52,691
EXTREME GLASS LTD.	57,826
FABCO PLASTICS WESTERN (BC)	55,064
FACEBOOK	68,447
FAMILY SERVICES OF GREATER VANCOUVER	205,919

CITY OF SURREY
STATEMENT OF FINANCIAL INFORMATION (SOFI)
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SCHEDULE OF PAYMENTS FOR PROVISION OF GOODS AND/OR SERVICES

SUPPLIER NAME	AMOUNT (\$)
FARM-TEK SERVICES INC.	336,659
FEDERATION OF CANADIAN MUNICIPALITIES	136,264
FESTILIGHT	74,349
FILTERPRO SERVICES CANADA LTD	32,914
FINAL DRIVE INVESTMENTS LTD	69,437
FINNING INTERNATIONAL INC.	116,862
FIORE GROUP TRAINING INC.	42,344
FIRST RATE MECHANICAL SERVICES LTD.	33,693
FIRST TRUCK CENTRE INC.	102,505
FIRSTONSITE RESTORATION LIMITED	94,321
FLAMAN FITNESS B.C. LTD.	48,619
FLEETWOOD BUSINESS IMPROVEMENT ASSOCIATION	248,062
FLIR UNMANNED AERIAL SYSTEMS ULC	84,852
FLOCOR INC.	60,605
FLOW ENGINEERING INC.	27,267
FLUXX LABS INC	90,188
FLYNN CANADA LTD.	1,796,730
FOCUS COMMUNICATIONS INC.	68,917
FOCUSEDIN SOLUTIONS INC.	101,903
FORESEESON EVSE TECHNOLOGY INC	38,823
FORTE URBAN FORESTRY	173,197
FORTISBC - NATURAL GAS	6,218,855
FORTISBC ENERGY INC.	367,941
FORTIUS MECHANICAL INC	89,232
FORWARD STATE VENTURES CORP	45,635
FOUNTAIN TIRE (SURREY PORT KELLS) LTD.	86,300
FRAMEPOINT PUBLIC AFFAIRS	26,250
FRASER HEALTH AUTHORITY	43,140
FRASER HEIGHTS ANIMAL HOSPITAL	51,720
FRASER REGION ABORIGINAL FRIENDSHIP CENTRE ASSOCIATION	51,500
FRASER VALLEY AGGREGATES [2014] LTD.	127,260
FRASER VALLEY EQUIPMENT LTD.	153,814
FRASER VALLEY LAND MANAGEMENT LTD	288,662
FRASER VALLEY REFRIGERATION LTD.	1,034,178
FRASERWAY PRECAST LTD.	51,346
FREEWAY TRUCK REPAIR & TIRE SHOP LTD	39,226
FRICIA CONSTRUCTION INC.	86,205
FVB ENERGY INC.	187,336
G & R SINGH & SON TRUCKING LTD.	174,831

CITY OF SURREY
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SCHEDULE OF PAYMENTS FOR PROVISION OF GOODS AND/OR SERVICES

SUPPLIER NAME	AMOUNT (\$)
G.R.P. CONSTRUCTION LTD.	318,190
G.S. BHULLAR TRUCKING	123,609
G.S.A. TRUCKING LTD.	113,165
GARDAWORLD CASH SERVICES CANADA CORPORATION	50,046
GARTNER CANADA, CO.	216,154
GATEWAY SERVICES INC DBA GATEWAY PET MEMORIAL CENTER	26,542
GB PAVING LTD.	3,709,790
GB PROJECTS LTD	76,523
GDI SERVICES (CANADA) LP	455,371
GENESIS SECURITY INC.	326,511
GESCAN, DIVISION OF SONEPAR CANADA INC.	90,623
GFL ENVIRONMENTAL INC.	20,891,092
GFL ENVIRONMENTAL SERVICES INC	40,410
GHAG LUMBER LIMITED	58,005
GHD DIGITAL (CANADA) LIMITED	32,816
GHD LIMITED	173,054
GHG ACCOUNTING SERVICES LTD.	27,227
GIBRALTAR HOLDINGS LTD.	292,740
GINQO CONSULTING LTD	27,775
GIS INNOVATIONS LTD.	33,600
GL ENTERPRISES	27,851
GLASTECH GLAZING CONTRACTORS LTD.	26,059
GLENMONT VENTURES CORP	57,209
GLOBAL INDUSTRIAL CANADA INC.	56,755
GOODYEAR CANADA INC.	29,525
GOOGLE	29,876
GORANSON CONSTRUCTION LTD.	33,180
GORDON FOOD SERVICE CANADA LTD.	232,283
GRAFFITI GUYS REMOVAL SERVICES LTD.	119,077
GRAHAM CONSTRUCTION & ENGINEERING LP	27,788,052
GRANDVIEW BLACKTOP LTD.	3,240,736
GRANICUS CANADA HOLDINGS ULC	396,895
GRAVITY UNION SOLUTIONS LTD	47,654
GREATER VANCOUVER SEWERAGE AND DRAINAGE DISTRICT	71,737,955
GREATER VANCOUVER WATER DISTRICT	72,013,421
GREEN CHAIR RECYCLING	95,324
GREEN CITY CLEANUP INC.	301,059
GREEN FLOW NURSERIES LTD	51,760
GREEN OVER GREY LIVING WALLS AND DESIGN INC.	58,353

CITY OF SURREY
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SCHEDULE OF PAYMENTS FOR PROVISION OF GOODS AND/OR SERVICES

SUPPLIER NAME	AMOUNT (\$)
GREEN ROOTS PLAY EQUIPMENT INC.	219,183
GREEN TIMBERS HERITAGE SOCIETY	286,250
GREER BRAND INDUSTRIES INC	32,165
GREGG DISTRIBUTORS (B.C.) LTD.	98,144
GROVER, ELLIOTT & CO. LTD.	57,747
GRT HOLDINGS LTD.	180,349
GTECHNA, A DIVISION OF ACCEO SOLUTIONS INC.	106,882
GUARDTECK SECURITY CORP	2,208,286
GURINDER SINGH BHANGU	34,815
GURJOT S BHINDER, DBA G BHINDER TRUCKING	117,988
H.Y. ENGINEERING LTD.	30,405
HABITAT SYSTEMS INC.	248,223
HANLEY AGENCIES LTD.	417,183
HAPPY BIN CLEANING LTD	34,045
HAPPY CITIES STUDIO	64,739
HARRIGAN RENTALS AND EQUIPMENT LTD.	35,912
HAYCO EQUIPMENT LTD.	37,019
HAZMASTERS INC.	77,802
HEATHERBRAE BUILDERS CO. LTD.	7,644,651
HEIDELBERG MATERIALS CANADA LIMITED	691,453
HENRY JAMES POTTER, CONSULTANT	35,000
HERITAGE OFFICE FURNISHINGS LTD.	131,088
HIGH MARK MECHANICAL SERVICES LTD	56,355
HIGHTEN DEVELOPMENTS CORP	130,369
HI-LITE TRUCK ACCESSORIES LTD.	390,830
HILLCREST PLUMBING & HEATING 1967 (LTD)	27,062
HI-PRO SPORTING GOODS LTD.	57,636
HOLIDAYLIGHTS.COM INC. DBA STAR ILLUMINATIONS	63,031
HOLLAND II DEVELOPMENT LIMITED PARTNERSHIP	150,774
HOOTS BICYCLE ACCESSORIES LIMITED DBA HOOTS LTD	169,299
HORIZON LANDSCAPE CONTRACTORS INC.	2,902,946
HOULE ELECTRIC LIMITED	149,854
HSL AUTOMATION LTD.	36,695
HUB CYCLING	45,149
HUB ENGINEERING INC.	101,793
HUNDEN STRATEGIC PARTNERS INC	251,927
HUNTER LITIGATION CHAMBERS LAW CORPORATION	562,110
HYTEK MECHANICAL INC.	84,100
I.T. BLUEPRINT SOLUTIONS CONSULTING INC.	26,754

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SUPPLIER NAME	AMOUNT (\$)
IBM CANADA LTD.	159,455
ICONIX WATERWORKS LP	955,927
IGNITE TECHNICAL RESOURCES LTD	25,111
ILLUMINATA MARKETING INC.	31,422
IMAGE PAINTING & RESTORATION LTD	175,707
IMPACT CANOPIES CANADA INC.	28,562
IMPACT ECOVISION ENVIRONMENTAL INC	196,469
IMPEX MANAGEMENT LTD.	149,504
INDUSTRA CONSTRUCTION CORP	4,668,109
INDUSTRIO AI INC	30,205
INFRASTRUCTURE BRIDGE ADVISORY LIMITED	54,873
INFRASTRUCTURE SOLUTIONS (SOFTWARE) INC	52,500
INGEVITY COPORATION DBA OZARK MATERIALS, LLC	242,882
INLAND TRUCK & EQUIPMENT LTD.	405,331
INLINE SALES AND SERVICE LTD.	175,590
INNOVATIVE TRAFFIC SOLUTIONS INC.	981,403
INSIGHT CANADA INC.	528,622
INSIGHTS LEARNING & DEVELOPMENT (CANADA) LTD.	63,008
INTERCONTINENTAL TRUCK BODY (BC) INC.	34,488
INTERNATIONAL DIRECT RESPONSE SERVICES LTD	215,607
INTERNATIONAL WEB EXPRESS INC	39,431
INTERPROVINCIAL TRAFFIC SERVICES LTD.	190,696
INTROBA CANADA LLP	75,471
IRIDIA MEDICAL INC.	76,673
IRON MOUNTAIN CANADA OPERATIONS ULC	229,673
ISL ENGINEERING AND LAND SERVICES LTD.	1,440,602
ISLAND KEY COMPUTER LTD	49,600
J.R. INDUSTRIAL SUPPLIES LTD.	964,968
JACK CEWE CONSTRUCTION LTD.	744,964
JACOB BROS. CONSTRUCTION INC.	2,582,928
JIM PATTISON DEVELOPMENTS LTD	258,867
JIM PATTISON LEASE	196,349
JL LAWN & TREE CARE INC.	56,133
JOHN VERNON GRADING LTD.	67,843
JOINT FORCE TACTICAL LTD.	148,882
JONATHAN WOODS COMMUNICATIONS INC.	64,496
K.D.S. CONSTRUCTION LTD.	45,853
KAL TIRE	154,536
KANG TRUCKING LTD	354,863

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SUPPLIER NAME	AMOUNT (\$)
KARMA COATING SOLUTION LTD	50,442
KENDRICK EQUIPMENT (2003) LTD.	273,093
KERR CONTROLS INC.	63,297
KERR WOOD LEIDAL ASSOCIATES LTD.	1,885,234
KING HOE EXCAVATING LTD	60,636
KIRK & CO CONSULTING LTD	281,892
KMS TOOLS AND EQUIPMENT LTD.	71,806
KONE INC.	225,646
KONICA MINOLTA BUSINESS SOLUTIONS (CANADA) LTD.	71,798
KPMG LLP	185,220
KRONOS CANADIAN SYSTEMS INC.	555,732
KRYSTAL DUMAIS ZIPRICK, CONSULTANT	50,452
KTI LIMITED	71,474
KWANTLEN POLYTECHNIC UNIVERSITY	256,820
LAFARGE CANADA INC.	8,481,789
LAND TITLE AND SURVEY AUTHORITY OF BC	69,750
LANDSTAR PROJECTS LTD.	220,165
LANGLEY CONCRETE & TILE LTD.	536,976
LANGUAGE LINE SERVICES, INC.	52,685
LARK LVV DEVELOPMENTS LTD.	150,000
LE GROUPE SIMONEAU INC	1,246,342
LED ROADWAY LIGHTING LTD.	690,802
LEE DUNCAN HOLDINGS LTD.	212,918
LEE'S TREES LTD.	448,892
LEGACY ENVIRONMENTAL LTD.	94,908
LIDHER EXCAVATING & DEMOLITION LTD.	38,325
LIDSTONE & COMPANY BARRISTERS & SOLICITORS	156,156
LIEBHERR-CANADA LTD	644,876
LIFESAVING SOCIETY B.C. & YUKON BRANCH	113,831
LIFESTYLE MAINTENANCE INC.	106,465
LINKEDIN CORPORATION	62,174
LIVING SKIES CENTRE FOR SOCIAL INQUIRY	30,978
LIVINGSTON INTERNATIONAL INC.	29,068
LIVUN LTD.	182,713
LM GARDENING INC.	147,368
LOFT MECHANICAL INC.	73,413
LOGINRADIUS INC.	226,974
LONG VIEW SYSTEMS CORPORATION	119,801
LOOKOUT HOUSING AND HEALTH SOCIETY	238,548

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SUPPLIER NAME	AMOUNT (\$)
LORDCO AUTO PARTS LTD.	47,527
LOST & FOUND DESIGN INC	41,013
LOWER MAINLAND PROJECTS INC	191,522
LUIGI UNTI, LESSOR	33,075
LUMINA DEVELOPMENTS LTD	34,650
M&M EXCAVATING SERVICES LTD	172,358
M.D. CHARLTON CO. LTD.	40,390
M.VAN NOORT & SONS BULB CO.LTD	49,016
MACDONALD MEDIA 360	131,522
MACDONALD'S HOME HEALTH CARE LTD	31,400
MAINLAND CONSTRUCTION MATERIALS ULC	5,415,025
MAINLAND FORD LTD.	728,345
MAINROAD MAINTENANCE PRODUCTS LP	973,081
MANUFACTURERS LIFE INSURANCE COMPANY (MANULIFE FINANCIAL)	17,394,613
MAPLE LEAF DISPOSAL LTD.	227,331
MARATHON SURFACES INC.	153,221
MAR-TECH UNDERGROUND SERVICES LTD.	1,297,290
MATCON CIVIL CONSTRUCTORS INC	98,406
MATHERS CUSTOM SOLUTIONS	392,424
MAXWELL FLOORS LTD.	77,485
MAZE.DESIGN INC	38,676
MCELHANNEY LTD.	1,706,218
MCEWAN ELECTRIC LTD.	241,990
MCEWEN VALUATION & FORENSIC INC	95,769
MCRAE'S ENVIRONMENTAL SERVICES LTD.	473,042
MCRAE'S POWER SWEEPING LTD.	1,083,225
MCRAE'S SEPTIC TANK SERVICE (FRASER VALLEY) LTD.	1,518,947
MCTAVISH RESOURCE & MANAGEMENT CONSULTANTS LTD.	112,272
MERAKI IT CONSULTING INCORPORATED	142,800
MERCER (CANADA) LIMITED	42,893
METAL SUPERMARKETS LANGLEY DIV. OF METAL VENTURES INC.	31,716
METRIC CIVIL CONTRACTORS LTD	281,045
METRO MOBILE RADIO SALES LTD	29,859
METRO MOTORS LTD.	1,999,232
METRO TESTING & ENGINEERING LTD.	543,839
METRO TRAFFIC LTD	5,784,709
METRO VANCOUVER REGIONAL DISTRICT	34,820
MICHELIN NORTH AMERICA (CANADA) INC.	66,197
MICRO COM SYSTEMS LTD.	136,594

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SUPPLIER NAME	AMOUNT (\$)
MICROSOFT CANADA INC.	4,281,528
MIKE SIEMENS HOME DESIGN INC	93,088
MILESTONE ENVIRONMENTAL CONTRACTING INC	71,253
MINISTER OF FINANCE	155,490
MINISTRY OF FINANCE	6,311,103
MINISTRY OF PUBLIC SAFETY AND SOLICITOR GENERAL	3,789,948
MIOVISION TECHNOLOGIES INC.	175,667
MIRANTIS INC	38,019
MISSION CONTRACTORS LTD.	368,492
MIYAGI CONSTRUCTION LTD	76,068
MK ILLUMINATION CANADA WEST INC	145,894
MODERN GROUNDS MAINTENANCE LTD.	686,734
MODERN NIAGARA VANCOUVER INC	277,940
MODO CO-OPERATIVE	41,152
MOLLINEAUX CONSULTING INC DBA WMC	48,773
MORGAN & ROCK LANDSCAPE SERVICE INC	197,944
MORLEY PSYCHOLOGY PROFESSIONAL CORPORATION	57,605
MORRISON HERSHFIELD LIMITED	35,375
MOSAIC EXECUTIVE SEARCH	28,000
MOSAIC WOODWARD HOLDINGS LTD	151,567
MOTT MACDONALD CANADA LIMITED	188,462
MRG EVENTS LTD.	615,589
MSC INDUSTRIAL SUPPLY ULC	121,156
MUD BAY DYKING DISTRICT	154,899
MUNICIPAL PENSION PLAN	25,021,018
MUSCO SPORTS LIGHTING CANADA CO.	39,013
MUSEE DE LA NATURE ET DES SCIENCES INC	39,299
MUSIC BC INDUSTRY ASSOCIATION	26,250
MWL DEMOLITION LTD.	337,874
N.A.T.S. NURSERY LTD.	528,946
NATURAL POD SERVICES INC.	55,017
NEC CANADA, INC.	187,280
NEW LINE PRODUCTS LTD.	53,699
NEW PLANET COLLISION LTD.	30,475
NEW WORLD SCREEN PRINTING LTD. dba T.K. GRAPHICS	327,446
NEWTON BUSINESS IMPROVEMENT ASSOCIATION	591,000
NGU CONSULTANTS INC	37,265
NICE SYSTEMS CANADA LTD.	54,978
NORTH HARPER LANDS DEVELOPMENT LTD	67,910

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SUPPLIER NAME	AMOUNT (\$)
NORTHCOAST BUILDING PRODUCTS LTD.	153,511
NORTHVIEW GOLF & COUNTRY CLUB LTD.	27,107
NORTHWEST HYDRAULIC CONSULTANTS LTD.	38,870
NORTON ROSE FULBRIGHT CANADA LLP	108,805
NOVA POLE INTERNATIONAL INC.	151,296
NUCOR ENVIRONMENTAL SOLUTIONS LTD	63,503
NUTRIEN AG SOLUTIONS (CANADA)	91,536
O.T. FABRICATING LTD.	37,716
O4 ARCHITECTURE LTD.	73,162
O'M ENGINEERING INC.	90,229
ON THE SPOT SERVICES INC.	158,444
OPTIONS COMMUNITY SERVICES SOCIETY	220,743
OPTIV CANADA INC.	389,524
ORACLE CANADA ULC	661,647
ORGANIZED CRIME AGENCY OF BC	363,486
ORION FIRE DISTRIBUTION LTD.	221,885
OUTBACK LANDSCAPING MAINTENANCE & DESIGN	88,258
OWEN BIRD LAW CORPORATION	30,732
PACE SOLUTIONS CORP.	100,758
PACIFIC BLASTING & DEMOLITION LTD.	165,730
PACIFIC COAST CATERING GROUP LTD.	27,285
PACIFIC COAST HEAVY TRUCK GROUP	37,991
PACIFIC COMMUNITY RESOURCES SOCIETY	7,291,397
PACIFIC FLOW CONTROL LTD.	201,879
PACIFIC POWERTECH INC.	50,049
PACIFIC RIM ENGINEERED PRODUCTS	47,136
PACIFIC SURREY CONSTRUCTION LTD.	582,386
PACIFIC WEST FLOOR DECOR INC.	92,190
PALADIN MANAGEMENT LTD	63,000
PAQUIN ENTERTAINMENT GROUP INC.	53,050
PARK HILL EXCAVATING LTD	76,515
PARKWORKS SOLUTIONS CORP.	270,263
PARSONS INC.	543,927
PAYPAL	33,659
PC EXPRESS	27,320
PDR DIESEL (2012) INC.	47,064
PEOPLE POWER PRODUCTIONS INC	25,935
PERFECTMIND INC.	288,411
PETER A TRUCH, CONSULTANT	50,974

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SUPPLIER NAME	AMOUNT (\$)
PETER CLAIR, INSTRUCTOR	44,963
PETER GERMAN & ASSOCIATES INC	53,175
PHIL'S BATTERIES & MORE INC.	47,216
PHOENIX ENTERPRISES LTD	250,584
PHOENIX TENT AND EVENT RENTALS	252,658
PICKERING SAFETY	33,961
PIEDMONT SHEET METAL (1997) LTD.	45,397
PIKE PROPERTIES C/O GURWINDER PAL SANGHERA	27,800
PIONEER PAVING LTD.	471,939
PIT STOP PORTABLE TOILET SERVICES LTD. BC	64,534
PITNEY BOWES	54,497
PITNEY BOWES POSTAGE BY PHONE	350,000
PLATINUM PROFESSIONAL CLAIMS SERVICES LTD.	91,867
PML PROFESSIONAL MECHANICAL LTD.	309,680
PONTE BROS. CONTRACTING LTD.	219,990
POSSIBIL.COM CONSULTING INC.	38,016
POTUS CONSULTING	34,781
PRAIRIE ROBOTICS INC	73,808
PRAIRIECOAST EQUIPMENT	45,344
PRECISION GREENS INC	26,767
PRECISION SERVICE & PUMPS INC.	110,628
PREMIER PACIFIC SEEDS LTD.	84,295
PREMIUM SOILS LTD.	43,701
PRICEWATERHOUSE COOPERS LLP CHARTERED ACCOUNTANTS	307,125
PRIDE TRUCK DELIVERY LTD.	35,537
PRINTHINK SOLUTIONS INC	209,715
PRO QUALITY LOCKSMITH CO.	81,823
PROCNE NAVIGATION	35,858
PROFIRE EMERGENCY EQUIPMENT INC.	458,355
PROGRESS LOGISTICS LTD	36,610
PROGRESSIVE FENCE INSTALLATIONS LTD.	39,006
PROGRESSIVE INTERCULTURAL COMMUNITY SERVICES SOCIETY	48,475
PROGRESSIVE MESSENGER LTD	113,273
PROJECTSBYVAL	42,788
PRO-LINE FITTINGS INC.	107,554
PROSTAR PAINTING AND RESTORATION LTD	70,460
PROVINCE OF BRITISH COLUMBIA	5,030,388
PW TRENCHLESS CONSTRUCTION INC.	147,313
Q-STAR TECHNOLOGY	27,324

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SUPPLIER NAME	AMOUNT (\$)
QUARTECH SYSTEMS LIMITED	203,975
QUIKLEVEL CONTRACTING INC	92,779
R.F. BINNIE & ASSOCIATES LTD.	1,624,215
RAINCITY HOUSING AND SUPPORT SOCIETY	50,000
RAINCITY PROJECTS LTD.	87,453
RAM PARTAP SINGH & SUDESHNA DEVI SINGH	96,012
RAND A TECHNOLOGY/IMAGINIT CANADA	101,191
RATIO ARCHITECTURE INTERIOR DESIGN + PLANNING INC	64,369
RAVEN ROOFING LTD.	46,291
RAVINA MORGAN, CONSULTANT	72,987
RAYBERN ERECTORS LTD.	234,632
RBC DIRECT INVESTING INC.	58,998
RC STRATEGIES INC.	69,738
RCAP LEASING INC	42,538
RCM ENTERPRISES INC.	62,430
REACH TRAUMA RESPONSE CONSULTING	33,058
READ JONES CHRISTOFFERSEN LTD.	52,384
REAL CANADIAN SUPERSTORE	33,822
REBECCA PARKER, CONSULTANT	25,700
RECEIVER GENERAL FOR CANADA	93,894,785
REFLECTIONS BANQUET AND CONVENTIONS CENTER INC.	109,246
REIMERS NURSERIES LTD.	180,622
RESONANCE CONSULTANCY LTD	52,290
RESPIRE ARCHITECTURE LTD	26,250
REWARD CONSTRUCTION LTD	898,185
RICHCO CONTRACTING LTD.	7,617,107
RICK MCCALL TRUCKING LTD.	25,540
RICOH CANADA INC	368,011
RIDEPATH CONSTRUCTION MANAGEMENT LTD	46,492
RIMKUS CONSULTING GROUP CANADA, INC. dba IRC BUILDING SCIENCES GROUP	51,590
RISSLING SERVICES LTD	3,148,288
RIVER VALLEY CONSTRUCTION SERVICES LTD	101,804
RIVERPORT CONSTRUCTION LTD	41,583
RIVERWEST GENERAL CONTRACTORS LTD	31,433
RM388 INVESTMENTS LTD	43,145
RNF INDUSTRIES CORPORATION	215,942
ROADWAY TRAFFIC PRODUCTS LTD.	128,614
ROCK ADVERTISING INC.	38,878
ROCK MECHANICAL INC.	34,702

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SUPPLIER NAME	AMOUNT (\$)
ROCKDOC CORRECTIONS CONSULTING INC.	780,090
ROCKY MOUNTAIN PHOENIX	547,959
ROGERS COMMUNICATIONS CANADA INC.	25,757
ROGERS WIRELESS INC.	752,675
ROLLINS MACHINERY LIMITED	142,695
RONA INC.	122,351
ROODENBURG DESIGN CONSULTANTS INC.	31,112
ROPER GREYELL LLP	137,887
ROYAL WOOD TREE SERVICE LTD	90,780
RTB SAFE TRAFFIC INC.	33,982
RTR TERRA CONTRACTING LTD	408,675
RUGGEDWEST CONTRACTING LTD.	216,079
RUPINDER DUHRA	40,738
S. SCOTT & ASSOCIATES LLC	35,728
S.I. SYSTEMS PARTNERSHIP	575,492
S.MCKAY CONTRACTING LTD.	28,426
SADHU PROPERTIES LTD. & HOLYSIDE PROPERTY DEVELOPMENT LTD.	706,509
SAFE GUARD FENCE LTD.	62,810
SAFE SOFTWARE INC.	39,200
SAFELIGHT COMMUNICATIONS LTD.	61,503
SAFESIDEWALKS CANADA INC.	54,923
SAFETEK EMERGENCY VEHICLES LTD	2,948,113
SANDERSON CONCRETE INC.	31,460
SAPPHIRE SOUND INC.	420,096
SAVATREE CANADA INC DBA BC PLANT HEALTH CARE	588,118
SAVE ON FOODS	71,387
SBC INSURANCE AGENCIES LTD.	59,441
SCARFF FENCING AND WELDING LTD.	105,121
SCHOOL DISTRICT (NO. 36)	267,947
SCIENCENTER	50,362
SCOTT ASBESTOS AND HAZARDOUS MATERIAL REMOVAL LTD.	66,273
SCOTT CONSTRUCTION MANAGEMENT LTD.	30,537
SCOTT SPRING LIMITED	56,762
SCOTT VEGETATION MGMT. LTD	575,490
SCOTTISH LINE PAINTING LTD.	61,111
SEA TO SKY CONTRACTING DBA SEA TO SKY TRANSFER	345,566
SEABOARD SELF STORAGE	27,812
SEAFORTH CONSTRUCTION LTD.	62,210
SEATTLE BUSINESS SOFTWARE INC. DBA ORBUS SOFTWARE	33,816

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SUPPLIER NAME	AMOUNT (\$)
SECURIGUARD SERVICES LIMITED	963,558
SEDGWICK CANADA INC.	31,157
SEMIAMMOO ARTS SOCIETY	492,722
SHAPE ARCHITECTURE INC.	64,962
SHAW BUSINESS, A DIVISION OF SHAW TELECOM G.P	184,573
SHELDON TETREAU CONSULTING INC.	73,502
SHERINE INDUSTRIES LTD.	97,369
SHERWIN-WILLIAMS	28,091
SHOW TECH AVL	1,007,210
SHOWMAX EVENT PRODUCTION SERVICES	27,888
SIDHU HOMES & CONSTRUCTION LTD	26,344
SIGMA SAFETY CORP.	63,338
SIMON FRASER UNIVERSITY	113,856
SITEONE LANDSCAPE SUPPLY, LLC	31,538
SKYE CONSULTING (B.C.) LTD.	86,912
SMITH SEARCH INC	102,008
SMITH-CAMERON PUMP SOLUTIONS	41,745
SMS EQUIPMENT INC.	147,544
SOFTCHOICE LP	376,490
SOLARWINDS, INC.	102,300
SOLID STATE COMMUNITY SOCIETY	30,000
SOTHEBY'S INTERNATIONAL REALTY CANADA	101,194
SOUNDBAR AUDIO VISUAL LTD.	80,256
SOURCE OFFICE FURNISHINGS & SYSTEMS LTD.	52,879
SOUTH COAST BRITISH COLUMBIA TRANSPORTATION AUTHORITY	334,958
SOUTHCOTT STRATEGY INC DBA REDSHIFT COLLECTIVE	201,854
SOUTHERN RAILWAY OF BC LTD.	523,153
SOUTHRIDGE BUILDING SUPPLIES LTD.	86,581
SPACE2PLACE DESIGN INC.	221,506
SPECIMEN TREES WHOLESALE NURSERIES LTD.	627,878
SPICERS CANADA ULC	85,811
STACKADAPT	31,788
STANDARD BUILDING SUPPLIES LTD	25,709
STANTEC CONSULTING LTD.	252,658
STAPLES BUSINESS ADVANTAGE	221,203
STEELIX DEVELOPMENTS (EAST CLAYTON) LTD	38,644
STEEVES AND ASSOCIATES	100,229
STEFAN, FRASER & ASSOCIATES INC.	66,440
STERLING FENCE CO. LTD.	37,107

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SUPPLIER NAME	AMOUNT (\$)
STERLING WHALLEY TOWERS LTD.	408,719
STEVE MURRAY TRUCKING	50,608
STEWART BROTHERS NURSERIES LTD.	45,918
STEWART MCDANNOLD STUART	42,226
STONEWATER VENTURES (NO 182) LTD	31,008
STRAY CAT INDUSTRIAL SERVICES LTD	103,807
STUDIOHUB ARCHITECTS LTD.	203,361
SULLY'S LAWN CARE & LANDSCAPING LTD	329,503
SUMMITTER SINGH PATTAR, CONTRACTOR	42,816
SUNBELT RENTALS OF CANADA INC.	214,609
SUNCOR ENERGY PRODUCTS PARTNERSHIP	158,705
SUNCORP VALUATIONS LTD.	50,610
SUNSET MEMORIAL & STONE LTD.	98,858
SUPER SAVE DISPOSAL INC.	30,472
SUPER SAVE FENCE RENTALS INC.	197,766
SUPER SAVE HYDRO VAC INC.	846,935
SUPER SWIFT POWER SWEEPING INC.	97,067
SUPERIOR ASPHALT PAVING LTD	70,249
SUPERIOR PROPANE INC.	27,374
SUPERIOR TILE CONTRACTING INC	87,337
SURREY 16TH AVENUE SUNNYSIDE LP	269,673
SURREY ASSOCIATION FOR COMMUNITY LIVING	111,799
SURREY FIREFIGHTERS ASSOC LOCAL 1271	72,602
SURREY FIREFIGHTERS CHARITABLE SOCIETY	118,433
SURREY TOURISM & CONVENTION ASSOCIATION dba DISCOVER SURREY	2,621,289
SURREY URBAN MISSION SOCIETY	266,667
SURYA STUDIO LTD	35,840
SUSAN PAPADIONISSIOU CONSULTING	30,293
SUTTLE RECREATION INC.	102,901
SUTTON ROAD MARKING LTD.	74,935
SWAN COMMUNITY SERVICES LTD.	83,217
SWIM INTERNATIONAL RECRUITING INC	42,504
SWING TIME DISTRIBUTORS LTD.	100,255
SWR DRAIN SERVICE LTD	120,599
SYKES AUDIO VISUAL HOLDINGS INC	171,276
T 'N' T COMBUSTION INC	120,417
T&T POWER GROUP INC.	98,243
TALBOT MARKETING	84,694
TBI MANAGEMENT LTD	43,721

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SUPPLIER NAME	AMOUNT (\$)
TEAM AQUATIC SUPPLIES LTD, A DIV OF DB PERKS & ASSOCIATES	44,903
TECHNICAL SAFETY BC	49,879
TELUS COMMUNICATIONS INC.	808,038
TELUS HEALTH CARE CENTRES INC.	37,357
TERRA EQUIPMENT LTD.	30,854
TERRALINK HORTICULTURE INC.	30,839
TERRANE ENGINEERING GROUP LTD.	104,448
TETRA TECH CANADA INC.	487,263
THE CENTRE FOR CHILD DEVELOPMENT OF THE L.MAINLAND	223,925
THE DRIVING FORCE INC.	104,048
THE GET GO INC	138,110
THE GOURMET LUNCH LADIES	71,598
THE GRAND ON KING GEORGE LIMITED PARTNERSHIP	120,000
THE HOME DEPOT	85,856
THE LOGIC GROUP	41,777
THE MASTER GROUP INC.	72,215
THE PEPSI BOTTLING GROUP (CANADA) ULC	35,023
THE ROYAL CANADIAN THEATRE COMPANY	37,686
THE SHEEPDOGS INC	59,100
THE SILENT GARDENER LTD.	32,051
THE W GROUP	231,680
THINKSPACE ARCHITECTURE PLANNING INTERIOR DESIGN LTD	89,851
THOMSON REUTERS CANADA	26,882
THURBER ENGINEERING LTD.	45,869
TIDE'S OUT SERVICES LTD.	1,078,085
TIEN SHER GEORGE LIMITED PARTNERSHIP	39,060
TIER CONSTRUCTION LTD	187,640
TIM HORTONS	27,086
TIMBRO CONTRACTING LTD.	40,764
TKA+D ARCHITECTURE + DESIGN INC.	693,908
TMF TEXTILE SERVICES	25,115
TOMKO SPORTS SYSTEMS INC.	115,497
TONIA ENGER DBA BLUELINEVANTAGE CONSULTING CO	134,297
TOTAL POWER LIMITED	63,412
TOTER, LLC C/O WASTEQUIP, LLC	738,535
TOWER FITNESS EQUIPMENT SERVICES INC.	350,737
TRANS WESTERN ELECTRIC LTD.	30,443
TRANSITION CONSTRUCTION INC.	118,640
TRANSLOAD FREIGHTWAYS LTD	273,328

CITY OF SURREY
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SCHEDULE OF PAYMENTS FOR PROVISION OF GOODS AND/OR SERVICES

SUPPLIER NAME	AMOUNT (\$)
TRICO EXCAVATING INC.	1,911,388
TRIPLE FIVE QUALITY WOOD INC	84,562
TRITECH GROUP LTD.	1,620,093
TRITON ENVIRONMENTAL CONSULTANTS	203,813
TRW HOLDINGS LTD. DBA GVA POWER VAC	28,851
TUNDRA PLUMBING LTD	26,880
TYBO CONTRACTING LTD.	2,970,387
TYCO INTEGRATED FIRE & SECURITY	28,969
UAP INC.	80,187
UBS INDUSTRIES	68,668
ULINE CANADA CORPORATION	327,043
ULTRA SHINE INC.	188,687
UNIFORMONE	32,974
UNIOLOGIK SYSTEMS INC	38,024
UNION OF BRITISH COLUMBIA MUNICIPALITIES	60,639
UNIT4 BUSINESS SOFTWARE CORP	154,098
UNITED EARTH CONTRACTORS CORP	8,076,520
UNIVERSAL TRAFFIC (258) LTD	41,490
UNIVERSITY OF ONTARIO INSTITUTE OF TECHNOLOGY	44,932
UNIWELD SERVICES (2007) LTD.	180,774
UPAKNEE INC.	123,137
URBAN MATTERS CCC LTD.	66,618
URBAN SYSTEMS LTD.	832,023
VAANDRAGER NURSERIES	47,867
VACTERRA HYDROVAC INC.	1,222,257
VAL MART DOCK & DOORS LTD	63,745
VALLEY MOBILE POWERWASH (AVON-LEAH ENTERPRISES LTD.)	64,434
VANCOUVER ISLAND TREE SERVICE LTD	158,821
VANDRIEL OCCUPATIONAL HEALTH & SAFETY CONSULTING GROUP INC.	32,357
VANE LAWN & GARDEN SERVICES (1981) LTD.	1,035,293
VANTAC ITS GROUP INC	33,102
VEGA INSTRUMENTS, CANADA LTD.	27,923
VIKING FIRE PROTECTION INC.	53,992
VIMAR EQUIPMENT LTD.	113,907
VULCAN METAL WORKS LTD.	52,945
WALMART	52,827
WASTE CONNECTIONS OF CANADA INC.	36,957
WASTE MANAGEMENT OF CANADA CORPORATION	36,984
WATCH TECHNOLOGIES LLC	27,304

CITY OF SURREY
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SUPPLIER NAME	AMOUNT (\$)
WATER MATIX	223,900
WATER STREET ENGINEERING LTD.	223,547
WATT CONSULTING GROUP LTD.	48,055
WCS WASTE CONTROL SERVICES INC.	458,787
WEDLER ENGINEERING LLP	155,975
WESCO DISTRIBUTION CANADA LP	50,553
WEST COAST BARK PRODUCTS INC	53,349
WESTBURNE WEST DIVISION OF REXEL CANADA ELECTRICAL INC.	222,110
WESTCOAST CRAFTSMAN CONSTRUCTION	43,798
WESTCOAST T-BAR	57,053
WESTERN PACIFIC ENTERPRISES LTD.	51,613
WESTERN PRO SHOW RENTALS LTD. DBA PROSHOW AUDIOVISUAL BROADCAST	44,815
WESTKEY GRAPHICS LTD.	36,812
WESTPLAY CAPITAL ENTERPRISES CORP.	30,946
WESTSHORE CONSTRUCTORS LTD.	137,544
WESTVAC INDUSTRIAL LTD.	93,118
WESTVIEW SALES LTD.	71,492
WFR WHOLESALE FIRE & RESCUE LTD.	48,757
WHITEHOTS INC.	52,925
WHITESTAR PROPERTY SERVICES LTD	581,252
WILCO CIVIL INC.	2,651,938
WILD WEST GARDENS LTD.	520,840
WILLIAM URQUHART DBA THE FINDOLOGIST PARTS SALES	64,856
WILLIS CANADA INC.	5,488,221
WOLSELEY CANADA INC.	378,950
WORK AUTHORITY, A DIVISION OF KODIAK GROUP HOLDINGS CO.	38,810
WORK TRUCK WEST A DIV OF WEST COAST MACHINERY	264,460
WORKSAFE BC WORKERS COMPENSATION BOARD/BC	8,513,513
WORLDSOURCE FINANCIAL MANAGEMENT INC.	28,855
WSP CANADA INC.	465,315
XYLEM CANADA COMPANY	55,737
YARD-AT-A-TIME CONCRETE (1988) LTD.	465,543
YBS YARD BEAUTIFICATION SERVICES LTD.	133,400
YELLOW PENCIL INC.	25,648
YOUNG, ANDERSON BARRISTERS & SOLICITORS	162,844
ZEEMAC VEHICLE LEASE LTD.	521,216
ZEROSA INVESTMENT CORP	103,592
ZONE WEST ENTERPRISES LTD.	62,084

CITY OF SURREY
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SCHEDULE OF PAYMENTS FOR PROVISION OF GOODS AND/OR SERVICES

SUPPLIER NAME	AMOUNT (\$)
Consolidated Total Paid to Suppliers Who Received Aggregate Payment Exceeding \$25,000	\$ 761,956,011
Consolidated Total Paid to Suppliers Who Received Aggregate Payment of \$25,000 or less	\$ 10,749,022
Total Amount Paid to Suppliers	\$ 772,705,033

The City prepares the Schedule of Suppliers of Goods and/or Services based on actual disbursements processed through its Financial System. This provides assurance on completeness as the reported amounts are reconciled to the financial system payment register and electronic funds transfer records. The Schedule of Suppliers of Goods and/or Services is prepared on a "cash basis". This total figure will vary significantly from the expenditures shown on the consolidated financial statements that are prepared on a consolidated basis using the accrual method of accounting due to various factors including:

- *Timing differences between the cash basis and accrual method;*
- *There are payments that are not considered expenditures including payments for assets, other taxing authorities, and debt principal repayments;*
- *There are expenditures which do not involve an actual cash disbursement (in addition to accruals), for example some grants and lease-in-kind as these are offset by related revenues;*
- *The Schedule of Suppliers of Goods and/or Services excludes costs by the Surrey Public Library, Surrey Police Services, Surrey Homelessness & Housing Society, Surrey City Development Corporation, and employee expenses included in the Schedule of Remuneration and Expenses; and*
- *There are expenditures which are externally recovered, these recoveries are recorded against expenditures on the consolidated financial statements.*

Regulations require the City of Surrey to report the total amount paid for grants and contributions that exceeds \$25,000 in the year reported.

Prepared under the Financial Information Regulation, Schedule 1, subsection 7(2)(b).

CITY OF SURREY
STATEMENT OF FINANCIAL INFORMATION (SOFI)
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SCHEDULE OF GRANTS AND CONTRIBUTIONS

ORGANIZATION		AMOUNT (\$)
CLOVERDALE CURLING CLUB	\$	75,411
FRASER REGION ABORIGINAL FRIENDSHIP CENTRE ASSOCIATION		36,000
LOOKOUT HOUSING AND HEALTH SOCIETY		44,000
LOWER FRASER VALLEY EXHIBITION ASSOCIATION		300,000
SEMAHMOO ARTS SOCIETY		30,000
SIKH YOUTH SPORTS SOCIETY		33,252
SURREY CRIME PREVENTION SOCIETY		200,000
SURREY EAGLES HOCKEY (2022) LLP		46,250
SURREY FIREFIGHTERS CHARITABLE SOCIETY		275,000
Consolidated Total of Grants and Contributions Exceeding \$25,000	\$	1,039,913
Consolidated Total of All Grants and Contributions of \$25,000 or less	\$	939,987
Total of All Grants and Contributions	\$	1,979,900

CITY OF SURREY
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SCHEDULE OF LEASE-IN-KIND

ORGANIZATION		AMOUNT (\$)
ARTS COUNCIL OF SURREY	\$	204,750
ASSOCIATION OF NEIGHBOURHOOD HOUSES OF BC		363,125
CLOVERDALE CURLING CLUB		499,433
CLOVERDALE HORSESHOE CLUB		131,250
FRASER VALLEY HERITAGE RAILWAY SOCIETY		188,424
LAURUS COACHING SOLUTIONS (TENNIS CENTRE)		559,860
LOWER FRASER VALLEY EXHIBITION ASSOCIATION		74,088
MUD BAY YACHT CLUB		204,750
OPTIONS SERVICES TO THE COMMUNITIES SOCIETY		787,500
PACIFIC COMMUNITY RESOURCE SOCIETY		64,400
PANORAMA RIDGE RIDING CLUB		30,500
PHOENIX DRUG/ ALCOHOL RECOVERY		27,825
REC FOR KIDS SOCIETY		31,500
SEMAHMOO SEA SCOUTS		26,250
SOUTH FRASER SEARCH & RESCUE SOCIETY		44,100
SURREY HERITAGE SOCIETY		101,700
SURREY LAWN BOWLING		74,025
YMCA		189,464
Consolidated Total of Lease-In-Kind exceeding \$25,000	\$	3,602,943
Consolidated Total of Lease-In-Kind of \$25,000 or Less	\$	82,180
Total Lease-In-Kind	\$	3,685,123