



VILLAGE OF BELCARRA

STATEMENT OF FINANCIAL INFORMATION (SOFI) REPORT

FOR THE YEAR ENDED DECEMBER 31, 2025

Sections	Number
Statement of Financial Information Approval.	1
Management Report.	2
Schedule of Guarantee and Indemnity Agreements.	3
Schedule of Remuneration and Expenses.	4
Statement of Severance Agreements.	5
Schedule of Payments for Provision of Goods and/or Services	6
Statement of Inactive Corporations.	7
Financial Statements.	8

Published pursuant to the *Financial Information Regulation* under the
Financial Information Act of British Columbia

Section 1

VILLAGE OF BELCARRA

STATEMENT OF FINANCIAL INFORMATION APPROVAL

The undersigned hereby approve [as noted in *Financial Information Regulation*, Schedule 1, subsection 9(2)], all of the statements and schedules included in this Statement of Financial Information (SOFI) report, produced as required by the *Financial Information Act*.



Melony Burton
Chief Administrative Officer
June 23, 2026



Jamie Ross
Mayor
June 23, 2026

Prepared pursuant to Financial Information Regulation, Schedule 1, subsection 9 (2)



VILLAGE OF BELCARRA

"Between Forest and Sea"

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Section 2

VILLAGE OF BELCARRA MANAGEMENT REPORT

The consolidated financial statements contained in this Statement of Financial Information (SOFI) under the *Financial Information Act* have been prepared by management in accordance with Canadian generally accepted accounting principles as prescribed by the Public Sector Accounting Board ("PSAB") of the Canadian Institute of Chartered Accountants. The integrity and objectivity of these statements are management's responsibility. Management is responsible for all of the statements and schedules prepared for this Statement of Financial Information, and for ensuring that the information is consistent, where appropriate, with the information contained in the financial statements.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced. Council is responsible for ensuring that management fulfils its responsibilities for financial reporting and internal controls, which in part includes an external audit which is undertaken annually.

The Village's external auditors, KPMG LLP, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the consolidated financial statements. Their examination does not relate to the other schedules and statements required by the Financial Information Act. Their examination includes a review and evaluation of the Village's internal control systems and includes appropriate tests and procedures to provide a reasonable assurance that the financial statements are presented fairly.

On behalf of the Village of Belcarra,

Melony Burton
Chief Administrative Officer
June 23, 2026

Prepared pursuant to Financial Information Regulation, Schedule 1, subsection 9(3)

Section 3

VILLAGE OF BELCARRA

SCHEDULE OF GUARANTEE AND INDEMNITY AGREEMENTS

The Village of Belcarra has not given any guarantees or indemnities under the Guarantees and Indemnities Regulation during the 2025 fiscal year.

Prepared pursuant to Financial Information Regulation, Schedule 1, subsections 5(3) and 5(4)

Section 4

VILLAGE OF BELCARRA

SCHEDULE OF REMUNERATION AND EXPENSES

Elected Officials

<u>Name</u>	<u>Position</u>	<u>Remuneration</u>	<u>Expenses</u>	<u>Total</u>
Clark, Carolina	Councillor	\$ 12,855.24	\$ 3,441.95	\$ 16,297.19
Elworthy, Joe	Councillor	\$ 12,855.24	\$ 397.09	\$ 13,252.33
Ross, Jamie	Mayor	\$ 25,710.36	\$ 6,360.53	\$ 32,070.89
Ruzycki, Janet	Councillor	\$ 12,855.24	\$ 4,832.47	\$ 17,687.71
Wilder, Liisa	Councillor	\$ 12,855.24	\$ 6,058.71	\$ 18,913.95
Total Elected Officials (Mayor and Council)		\$ 77,131.32	\$ 21,090.75	\$ 98,222.07

Employees

<u>Employee Name</u>	<u>Position</u>	<u>Remuneration</u> ¹	<u>Expenses</u>	<u>Total</u>
Burton, Melony	Chief Administrative Officer	\$ 119,000.70	\$ 5,069.57	\$ 124,070.27
Esposito, Connie	Accounting Clerk	\$ 80,841.29	\$ 3,465.87	\$ 84,307.16
Fortier, Lance	Public Works & Utilities Maintenance Worker	\$ 91,968.70	\$ 589.00	\$ 92,557.70
Gable, Sophie	WARD Attendant/Bylaw Officer	\$ 75,877.46	\$ 378.49	\$ 76,255.95
Grewal, Sartaj	Building Official	\$ 92,081.73	\$ 2,106.61	\$ 94,188.34
Novak, Stewart	Manager, Municipal Services	\$ 114,426.80	\$ 515.45	\$ 114,942.25
Seibert, Amanda	Corporate Officer	\$ 84,762.07	\$ 125.00	\$ 84,887.07
Smith, Brad	Public Works Maintenance Worker	\$ 99,039.28	\$ 2,591.68	\$ 101,630.96
Total for Employees Over \$75,000		\$ 757,998.03	\$ 14,841.67	\$ 772,839.70
Total For Employees Under \$75,000		\$ 70,480.94	\$ 19.44	\$ 70,500.38
Total Remuneration & Expenses for Employees		\$ 828,478.97	\$ 14,861.11	\$ 843,340.08
Total Remuneration & Elected Officials & Employees		\$ 905,610.29	\$ 35,951.86	\$ 941,562.15

¹Includes taxable benefits

The variance between the remuneration schedules and the salaries, wages and benefit expenses reported in the consolidated Financial Statements of the Village of Belcarra are attributable to a number of factors, including the fact that the remuneration schedule is based on actual payments made during the year, while the financial statements are prepared on an accrual basis. Also, wages and benefits in the financial statements include the employer's cost of benefits, which are not taxable to employees, and are thus not included in this schedule.

Expenses include travel expenses, memberships, tuition, vehicle reimbursements and registration fees paid directly to an employee or a third party on behalf of an elected official or employee.

Prepared pursuant to Financial Information Regulation, Schedule 1, subsections 6(2), 6(3), 6(4), 6(5) & 6(6)

Section 5

VILLAGE OF BELCARRA STATEMENT OF SEVERANCE AGREEMENTS

There were no severance agreements during the fiscal year 2025.

Prepared pursuant to Financial Information Regulation, Schedule 1, subsections 6(7) & 6(8)

Section 6

VILLAGE OF BELCARRA

SCHEDULE OF PAYMENTS FOR PROVISION OF GOODS AND/OR SERVICES

SUPPLIERS	AMOUNT
1166618 BC Ltd dba Save on Blacktop	57,842.29
Atco Structures & Logistics Ltd.	36,780.00
Bunt & Associates Engineering Ltd.	43,333.50
Burnaby Blacktop Ltd.	40,598.25
District of North Vancouver (water)	147,507.81
ISL Engineering and Land Services Ltd ⁽¹⁾	43,622.95
K&E Business Services Inc. ⁽¹⁾	73,473.75
KPMG LLP	73,948.88
Municipal Insurance Association of BC	32,447.00
Municipal Pension Plan ⁽³⁾	114,051.04
Pacific Blue Cross	54,412.74
Pooni Group Inc. ^{(1) (2)}	59,531.07
Receiver General for Canada (Employment Insurance and Canada Pension Plan employer portions)	52,793.54
Sea to Sky Network Solutions Inc ⁽¹⁾	72,234.23
Waste Connections of Canada	60,002.94
Western Tank & Lining Ltd.	60,585.00
WSP Canada Inc.	64,919.06
Young Anderson Barristers & Solicitors ⁽²⁾	37,874.59
TOTAL PAYMENTS TO SUPPLIERS OVER \$25,000	\$1,125,958.64
TOTAL PAYMENTS TO SUPPLIERS UNDER \$25,000⁽²⁾	\$ 456,905.83
GRANTS & CONTRIBUTIONS	\$1,638.00
GRAND TOTAL	\$1,584,502.47

¹ The Village has standing agreements with professionals to provide engineering, financial, planning and information technology services as needed

² The Village serves as a billing agent for specific services provided by professionals to 3rd parties. These services are provided to the 3rd parties and not to the Village, and therefore are not included in the Village's payments for provision of goods and services

³ Employer and Employee pension contributions

The Village prepares the schedules of payments based on actual disbursements processed through its accounts payable system.

This schedule of payments is a "cash basis" listing. The figures therefore will differ significantly from the expenditures in the consolidated financial statements which are reported on an accrual basis, resulting in timing differences. Furthermore, there are disbursements on this schedule which are not considered expenditures in the financial statements.

Prepared pursuant to Financial Information Regulation, Schedule 1, section 7 and the Financial Information Act, section 2

Section 7

VILLAGE OF BELCARRA STATEMENT OF INACTIVE CORPORATIONS

The Village of Belcarra does not have any inactive corporations.

Prepared pursuant to Financial Information Regulation, Schedule 1, section 8

Section 8

VILLAGE OF BELCARRA FINANCIAL STATEMENTS

(Includes Schedule of Debts)

Provided pursuant to Financial Information Regulation, Schedule 1, sections 2,3, 4 & 5

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