VILLAGE OF
VALEMOUNT
Let the mountains move you

STATEMENT OF FINANCIAL INFORMATION FOR THE YEAR ENDED DECEMBER 31, 2025

www.Valemount.ca

735 Cranberry Lake Road | PO Box 168 | Valemount, BC | V0E 2Z0 | P. 250.566.4435 | F. 250.566.4249

VILLAGE OF VALEMOUNT

Contents

31-Dec-25

VILLAGE OF VALEMOUNT

Management Report
31-Dec-25

The Financial Statements contained in this Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with generally accepted accounting principles or stated accounting principles, and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all the statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

Mayor and Council are responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control. Mayor and Council receive written reports from the Director of Finance throughout the year and the external auditors once a year.

The Village Director of Finance has the responsibility for assessing the management systems and practices of the municipality.

The external auditors, KPMG LLP, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements. Their examination does not relate to the other schedules and statements required by the Act. Their examination includes a review and evaluation of the corporation's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly. The external auditors have full and free access to Mayor and Council, Administrator and Director of Finance.

On behalf of the Village of Valemount,

Lori McNee
Director of Finance
June 17, 2026

Prepared pursuant to Financial Information Regulation, Schedule 1, and Section 9.

VILLAGE OF VALEMOUNT
Schedule of Remuneration & Expenses
December 31, 2025

1 Elected Officials		Remuneration		Expenses		Total
Blanchette, Holly	$	11,889	$	-	$	11,889
MacLean, Donnie	$	11,889	$	11,051	$	22,940
Mulyk, Hugo	$	11,889	$	9,557	$	21,447
Pearson, Pete	$	11,889	$	9,704	$	21,593
Torgerson, Owen	$	23,143	$	8,593	$	31,736
Sub-Totals	**$**	**70,700**	**$**	**38,905**	**$**	**109,605**

2 Employees		Remuneration		Expenses & Taxable Benefits		Total
Chalupa, Kevin	$	76,586	$	4,382	$	80,968
McNee, Lori	$	109,251	$	2,180	$	111,431
McRae, Dave	$	77,389	$	786	$	78,175
Pelletier, Trevor	$	105,228	$	5,982	$	111,209
Shepherd, Carleena	$	82,966	$	3,575	$	86,541
Yanciw, Anne	$	136,451	$	13,443	$	149,895
Consolidated under $75,000	$	817,781	$	27,673	$	845,454
Sub-Totals	**$**	**1,405,652**	**$**	**58,022**	**$**	**1,463,674**

3 Reconciliation

						Total
Total Remuneration - Elected Officials	$	70,700	$	38,905	$	109,605
Total Remuneration - Other Employees	$	1,405,652	$	58,022	$	1,463,674
Accrued wages and overtime	$	17,128			$	17,128
Employer portion of wage expenses	$	386,968			$	386,968
TOTALS	**$**	**1,880,448**	**$**	**96,927**	**$**	**1,977,375**

Note: Wages are expended to grants and other expense accounts

Prepared under the Financial Information Regulation, Schedule 1, Section 6 (2), (3), (4), (5), and (6).

Lori McNee

Lori McNee
Director of Finance
June 17, 2025

VILLAGE OF VALEMOUNT

Schedule of Suppliers of Goods or Services
31-Dec-25

1 Alphabetical list of suppliers who received aggregate payments exceeding $25,000.

Supplier Name	Amount Paid	
REGIONAL DISTRICT OF FRASER FORT GEORGE	$827,392.08	
CANADA REVENUE AGENCY	$434,598.97	
TOURISM VALEMOUNT SOCIETY	$371,550.67	
FRASER FORT GEORGE REGIONAL, HOSPITAL DISTRICT	$278,647.55	
VALEMOUNT PINES GOLF COURSE, & RV PARK	$215,587.00	
BC HYDRO	$168,961.51	
CANADIAN IMPERIAL BANK OF COMMERCE	$137,243.51	
PACIFIC BLUE CROSS	$122,231.65	
URBAN SYSTEMS	$90,935.53	
ACERA INSURANCE	$90,205.00	
WEL ENGINEERING LTD	$75,000.00	
KPMG LLP	$70,700.30	
CENTRE CITY ELECTRIC LTD	$70,200.00	
VALEMOUNT & AREA RECREATION	$69,873.00	
TIMBRO CONTRACTING LTD	$60,700.00	
STRATEGIES NORTH ADVISORY INC.	$59,790.83	
DENNIS, CHARLES RUSSELL	$52,323.55	
RAINCOAST MEMORIALS	$52,000.00	
VALEMOUNT MARINA ASSOCIATION	$48,056.69	
PHECT INC	$47,047.50	
ROYAL CANADIAN LEGION, BRANCH 266	$45,067.00	
WorkSafeBC	$43,168.43	
LIDSTONE & COMPANY	$41,996.55	
ROCKY MOUNTAIN RACING ASSOC.	$40,000.00	
VALEMOUNT ENTERTAINMENT SOCIETY	$38,339.00	
BEST WESTERN PLUS VALEMOUNT INN & SUITES	$36,634.61	
FACTORY OUTLET TRAILERS	$33,232.82	
MICA IT SOLUTIONS	$32,117.77	
VALEMOUNT CURLING CLUB	$31,542.00	
GEOTERRA INTEGRATED RESOURCE SYSTEMS INC	$30,858.18	
JEPSON PETROLEUM LTD dba NORTHWEST FUELS	$29,740.27	
YORA	$28,851.97	
FOUR RIVERS CO-OPERATIVE	$28,792.35	
NORTHWEST FUELS	$28,698.45	
PARKWORKS SOLUTIONS CORP.	$28,280.39	
SUMMIT RIVER LODGE	$28,248.84	
XENONCYBER DYNAMICS INC.	$26,356.00	
ALPINE COUNTRY RENTALS	$26,082.11	
NORTHLANDS WATER & SEWER SUPPLIES LTD	$26,034.94	
KAMLOOPS FORD LINCOLN	$25,946.49	
SWIFT CURRENT SERVICES LTD.	$25,291.79	
		$ 4,018,325

2 Consolidated total paid to suppliers who received payment of $25,000 or less	$ 722,409.09	
3 Total Schedule of remuneration	$ 1,880,448	
TOTAL OF SCHEDULED PAYMENTS		**$ 6,621,182**

TOTAL PER FINANICAL STATEMENT OF REVENUE & EXPENDITURES	$	5,319,004	
Capital expenditures are shown as payments to the vendor in this report. However, the total financial statement expenditures do not reflect these payments as they report as capital assets	$	182,648	
Amortization	$	(919,120)	
Payments to other agencies for taxes are included however are not considered expenses and not reported as such on the Financial Statements	$	962,446	
Payments to other agencies for grants are included however are not considered expenses and not reported as such on the Financial Statements	$	1,408,678	
Decrease in Prepaid Expenses	$	(33,707)	
Add Debt Principal	$	38,000	
2023 Accounts Payable Accural	$	93,679	
2024 Accounts Payable Accural	$	(454,837)	
Financial Adjustments and payments not process through accts payable but directly through bank account	$	24,392	
Total			**$ 6,621,183**
VARIANCE			**$ (0)**

VILLAGE OF VALEMOUNT

Statement of Guarantee and Indemnity Agreements
31-Dec-25

This organization has not given any guarantees or indemnities under the Guarantees and Indemnities Regulations.

Prepared under the Financial Information Regulation, Schedule 1, and section 5.

VILLAGE OF VALEMOUNT

Statement of Debt
31-Dec-25

Information on all long term debt is included in the Audited Financial Statements for the Village of Valemount .

Prepared under the Financial Information Regulation, Schedule 1, subsection 4

VILLAGE OF VALEMOUNT

Statement of Severance Agreements
31-Dec-25

There was no) severance agreement between the Village of Valemount and its non-unionized employees during the fiscal year ending December 31, 2024.

Prepared under the Financial Information Regulation, Schedule 1, subsection 6(8)

VILLAGE OF VALEMOUNT

Statement of Financial Information Approval

31-Dec-25

The undersigned, as authorized by the Financial Information Regulation, Schedule 1, subsection 9 (2), approves all the statements and schedules included in this Statement of Financial Information, produced under the Financial Information Act.

Owen Torgerson
Mayor
June 23, 2026

Lori McNee

Lori McNee
Director of Finance
June 17, 2026

Prepared pursuant to the Financial Information Regulation, Schedule 1, Section 9