VILLAGE OF
VALEMOUNT

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STATEMENT OF FINANCIAL INFORMATION FOR THE YEAR ENDED DECEMBER 31, 2024

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Management Report
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The Financial Statements contained in this Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with generally accepted accounting principles or stated accounting principles, and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all the statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

Mayor and Council are responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control. Mayor and Council receive written reports from the Director of Finance throughout the year and the external auditors once a year.

The Village Director of Finance has the responsibility for assessing the management systems and practices of the municipality.

The external auditors, KPMG LLP, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements. Their examination does not relate to the other schedules and statements required by the Act. Their examination includes a review and evaluation of the corporation's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly. The external auditors have full and free access to Mayor and Council, Administrator and Director of Finance.

On behalf of the Village of Valemount,

Lori McNee
Director of Finance
June 17, 2025

Prepared pursuant to Financial Information Regulation, Schedule 1, and Section 9.

VILLAGE OF VALEMOUNT
Schedule of Remuneration & Expenses
Dec 31, 2024

1 <u>Elected Officials</u>

	Remuneration	Expenses	Total
Torgerson, Owen	$ 22,987	$ 3,194	$ 26,181
Blanchette, Holly	$ 11,546	$ 312	$ 11,858
MacLean, Donnie	$ 12,305	$ 10,092	$ 22,396
Mulyk, Hugo	$ 13,685	$ 8,596	$ 22,281
Pearson, Pete	$ 11,330	$ 11,550	$ 22,881
Sub-Totals	**$ 71,853**	**$ 33,743**	**$ 105,596**

2 <u>Employees</u>

	Remuneration	Expenses & Taxable Benefits	Total
Yanciw, Anne	$ 132,892	$ 11,420	144,312
Pelletier, Trevor	$ 105,320	$ 6,301	111,622
McNee, Lori	$ 107,895	$ 3,102	110,997
Shepherd, Carleena	$ 79,534	$ 4,446	83,980
Chalupa, Kevin	$ 76,687	$ 4,741	81,428
McRae, Dave	$ 76,230	$ 3,539	79,769
Consolidated under $75,000	$ 858,223	$ 26,431	884,655
Sub-Totals			
	$ 1,436,782	**$ 59,981**	**1,496,762**

3 <u>Reconciliation</u>

			Total
Total Remuneration - Elected Officials	$ 71,853	$ 33,743	105,596
Total Remuneration - Other Employees	$ 1,436,782	$ 59,981	1,496,762
Total	**$ 1,508,635**	**$ 93,724**	**1,602,359**

Note: Wages are expended to grants and other expense accounts

Prepared under the Financial Information Regulation, Schedule 1, Section 6 (2), (3), (4), (5), and (6).

Lori McNee

Lori McNee
Director of Finance
June 17, 2025

VILLAGE OF VALEMOUNT

Schedule of Suppliers of Goods or Services
31-Dec-24

1 Alphabetical list of suppliers who received aggregate payments exceeding $25,000.

Supplier Name	Aggregate amount paid to Supplier		
TIMBRO CONTRACTING LTD	$3,700,457		
REGIONAL DISTRICT OF	$1,803,364		
CANADA REVENUE AGENCY	$449,603		
TOURISM VALEMOUNT SOCIETY	$304,047		
FRASER FORT GEORGE REGIONAL, HOSPITAL DISTRICT	$281,349		
IMAGE SIGN AND LIGHTING LTD	$249,097		
CODE PROJECT ENTERPRISE LTD	$225,650		
URBAN SYSTEMS	$213,187		
BC HYDRO	$178,791		
BC HYDRO CAD - 130160	$165,721		
YORA	$131,269		
PACIFIC BLUE CROSS	$128,032		
VALEMOUNT & AREA RECREATION	$100,144		
ACERA INSURANCE	$83,387		
CANADIAN IMPERIAL BANK OF COMMERCE	$75,752		
DENNIS, CHARLES RUSSELL	$70,015		
SEAL TEC INDUSTRIES LTD	$68,102		
WEL ENGINEERING LTD	$61,425		
KPMG LLP	$60,900		
WorkSafeBC	$59,847		
ROBSON VALLEY COMMUNITY SERVICES	$52,137		
B A DAWSON BLACKTOP LTD.	$46,950		
BOREALIS GEOPOWER INC	$44,625		
VALEMOUNT ENTERTAINMENT SOCIETY	$38,798		
MICA ELECTRONICS	$38,721		
FOUR RIVERS CO-OPERATIVE	$37,402		
LIDSTONE & COMPANY	$37,045		
RECEIVER GENERAL FOR CANADA	$35,560		
VALEMOUNT HOME HARDWARE	$31,399		
AARDVARK PAVEMENT MARKING SERVICES, 647354 BC LTD	$30,640		
NORTHWEST FUELS	$29,287		
CANGAS PROPANE	$28,936		
VALEMOUNT MARINA ASSOCIATION	$28,641		
NORTHMAN RESOURCES LTD	$26,400	$ 8,916,680	
2 Consolidated total paid to suppliers who received payment of $25,000 or less		$ 713,238	
3 Total Schedule of remuneration		$ 1,508,635	
TOTAL OF SCHEDULED PAYMENTS			**$ 11,138,552**
TOTAL PER FINANICAL STATEMENT OF REVENUE & EXPENDITURES		$ 5,539,558	
Capital expenditures are shown as payments to the vendor in this report. However, the total financial statement expenditures do not reflect these payments as they report as capital assets		$ 3,894,768	

Amortization	$ (785,482)	
GST portion of the Accts Payable	$ 289,150	
Payments to other agencies for taxes are included however are not considered expenses and not reported as such on the Financial Statements	$ 977,835	
Payments to other agencies for grants are included however are not considered expenses and not reported as such on the Financial Statements	$ 828,242	
Decrease in Prepaid Expenses	$ (11,882)	
Payments not processed through accounts payable but directly through bank account (Pension/bank charges)	$ (93,954)	
Employee portion of Canada Rev Exp	$ 378,997	
2023 Accounts Payable Accural	$ 38,680	
2024 Accounts Payable Accural	$ (93,679)	
Other misc.financial adjustments not directly captured within this list	$ 176,320	
Total		**$ 11,138,553**
VARIANCE		**$ (0)**

VILLAGE OF VALEMOUNT

Statement of Guarantee and Indemnity Agreements

31-Dec-24

This organization has not given any guarantees or indemnities under the Guarantees and Indemnities Regulations.

Prepared under the Financial Information Regulation, Schedule 1, and section 5.

VILLAGE OF VALEMOUNT

Statement of Debt

31-Dec-24

Information on all long term debt is included in the Audited Financial Statements for the Village of Valemount .

Prepared under the Financial Information Regulation, Schedule 1, subsection 4

VILLAGE OF VALEMOUNT

Statement of Severance Agreements

31-Dec-24

There was no) severance agreement between the Village of Valemount and its non-unionized employees during the fiscal year ending December 31, 2024.

Prepared under the Financial Information Regulation, Schedule 1, subsection 6(8)

VILLAGE OF VALEMOUNT

Statement of Financial Information Approval
31-Dec-24

The undersigned, as authorized by the Financial Information Regulation, Schedule 1, subsection 9 (2), approves all the statements and schedules included in this Statement of Financial Information, produced under the Financial Information Act.

Owen Torgerson
Mayor
June 25, 2025

Lori McNee

Lori McNee
Director of Finance
June 17, 2025

Prepared pursuant to the Financial Information Regulation, Schedule 1, Section 9